

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Chilli markets on Wednesday.
- New crop arrivals started coming from MP regions. Crop damaged reported in Bedia regions.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 17 – 11 - 2014 current year, 3997 hectares have sown as compared to the last year 3164 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Nov-14	18-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	7900	8000	-100
LCA 334		8300	8300	Unch
Teja		9600	9700	-100
No. 273		8200	8300	-100
No. 5		8500	8500	Unch
Fatki		6000	6000	Unch
Byadgi		10000	10000	Unch
US 341		8600	8600	Unch
Denvor Delux		8700	8600	100
No. 12		Bedia(M.P.)	10500	10500
Indu 2070	11000		11000	Unch
Roshini	NA		NA	--
US 720(Without Stem)	10500		10500	Unch
US 720(With Stem)	9500		9500	Unch
Ganesh	1000		1000	Unch
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10200	10200	Unch
LCA 334		9500	9500	Unch
Fatki		7000	7000	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	19-Nov-14	18-Nov-14	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		40000	35000	5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	--	--	--	--
Dec -14	--	--	--	--
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	--	--	--
Nov -14	--	--	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.11.14	18.11.14	18.11.14	17.11.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- In Sangli market, higher stocks reported around 1.50 – 2.50 lakh bags. Farmers may hold their produce as prices moving at lower levels.
- No export demand reported in Sangli market only domestic buyers reported from Kolkata, Rajasthan, UP reported.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Nov-14	18-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6100	Unch
Double polish finger		6650	6650	Unch
Gattah (unpolished)		5650	5650	Unch
Gattah (double polished)		6350	6350	Unch
Finger	Erode(T.N.)	6300	6400	-100
Gattah		6000	6100	-100
Sellem		6700	6800	-100
Rajpuri/Selam Finger	Sangli(Mah.)	8900	8900	Unch
Rajpuri Medium		8300	8300	Unch
Desi Kadappa		7300	7300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	19-Nov-14	18-Nov-14	Change
Arrivals	Nizamabad(A.P.)	700	550	150
Off-take		700	550	150
Arrivals	Erode(T.N.)	7000	4000	3000
Off-take		7000	4000	3000
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-40	6200	6212	6190	6190
Dec -14	-116	6324	6348	6232	6240
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	280	130	100	-290
Dec -14	5,290	1,780	8,570	195
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	-90		--
Nov -14		50	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.11.14	18.11.14	18.11.14	17.11.14
Sangli	50	0	50	60
Erode	--	--	--	--
Nizamabad	2010	0	2010	2010

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Wednesday.
- According to Spices Board of India, Indian output in 2015 at 70,000 tonnes, consisting of 68,000 tonnes of black and 2,000 tonnes of white pepper. However, traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes. Black pepper market likely to tight till new crop arrivals enter to the market (Dec – Jan 15).
- Export prices remained steady at \$12,100 a tonne cf for Europe and \$12,350 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Nov-14	18-Nov-14	Change
Ungarbled	Kochi (Ker.)	69800	70000	-200
Garbled		72800	73000	-200
Unpolished	New Delhi	77000	79000	-2000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	19-Nov-14	18-Nov-14	Change
Arrivals	Kochi (Ker.)	23	68	-45
Off-take		23	68	-45
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.11.14	In-Process 18.11.14	Total 18.11.14	FED 17.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Jeera sowing started in major growing regions in Gujarat, till now 15 – 20% sowing completed. Current year Jeera sowing area likely to go down in Gujarat growing regions.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Nov-14	18-Nov-14	Change
Loose	Unjha(Guj.)	10800	10800	Unch
NCDEX Quality		12000	12000	Unch
Poojari type /Machine Cut		12200	12200	Unch
Loose	Rajkot(Guj.)	10875	10750	125
Loose	Jodhpur(Raj.)	11000	11200	-200
Ganesh	New Delhi	11500	11600	-100
Poojari type / Machine Cut		12900	13000	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	19-Nov-14	18-Nov-14	Change
Arrival	Unjha(Guj.)	20000	20000	Unch
Off-take		20000	20000	Unch
Arrival	Rajkot(Guj.)	480	420	60
Arrivals	Jodhpur(Raj.)	1000	600	400
Off-take		1000	600	400

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-315.00	12370.00	12425.00	12140.00	12140.00
Dec -14	-295.00	12625.00	12660.00	12265.00	12330.00
Jan -15	-295.00	12790.00	12790.00	12440.00	12500.00

Spread	Nov-14	Dec-14	Jan-15
Basis	-140		
Nov -14		190	
Dec -14			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	63	-66	108	-84
Dec -14	6,747	1,488	6,576	-294
Jan -15	1,332	501	2,220	81

NCDEX- STOCK POSITION

Stocks	Demat 18.11.14	In-Process 18.11.14	Total 18.11.14	FED 17.11.14
Jodhpur	99	63	162	78
Unjha	429	81	510	429

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom Kochi market on Wednesday.
- Supply of 8mm bold cardamom constituted 40 per cent of the lots and good colour bold capsules were attractive for exporters.
- Total arrivals during the season so far stood at 6,691 tonnes against 7,778 tonnes during the same period last year. Sales were 6,574 tonnes against 7,519 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		19-Nov-14	18-Nov-14	Change
Kochi	Max price	--	1033	--
	Avg. Price	--	779	--
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Nov-14	18-Nov-14	Change
Arrivals	Kochi	--	102267	--
Off-take		--	102267	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-4.10	860.20	865.00	852.70	858.90
Jan -15	-3.80	888.10	888.50	880.40	885.40
Feb -15	-7.80	901.10	901.10	901.10	901.10

Spread	Dec-14	Jan-15	Feb-15	--
Basis	---			--
Nov -14		26.5		--
Dec -14			15.7	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	1,042	-443	1,214	39
Jan -15	85	-36	448	7
Feb -15	1	0	39	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.11.14	18.11.14	18.11.14	17.11.14
Vandenmedu	16.7	0	16.7	16.7
T.N.(Bodi)	15.1	0	15.1	15.1

CORIANDER SEED**Fundamentals:**

- Firm sentiment witnessed in Coriander market on Wednesday.
- Buyers were reported active in the spot market at lower prices level.
- Coriander sowing already started in Gujarat state mainly in Saurashtra regions major districts like Surendarnagar, Morbi etc. Sources revealed that Coriander area likely to go up 10 -15% in this regions.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Nov-14	18-Nov-14	Change
Badami	Guna (M.P.)	9500	9200	300
Eagle		10800	10500	300
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	10500	9900	600
Eagle		11000	10600	400
Scooter		12500	12000	500
Eagle	Kota (Raj.)	10400	10300	100
Badami		9800	9700	100
Eagle	Ramganj (Raj.)	9900	9800	100
Badami		9500	9400	100
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10000	10000	Unch
Badami		9800	9800	Unch
Eagle	Bhawani (Raj.)	10100	10100	Unch
Badami		9500	9500	Unch
Scooter		NA	NA	-
Double Parrot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	19-Nov-14	18-Nov-14	Change
Arrivals	Guna (M.P.)	1000	1200	-200
Offtake		1000	1200	-200
Arrivals	Neemuch (M.P.)	1200	1000	200
Offtake		1200	1000	200
Arrivals	Kota (Raj.)	2500	2000	500
Offtake		2500	2000	500
Arrivals	Ramganj (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Baran (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Bhawani (Raj.)	80	60	20
Offtake		80	60	20

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	97	12079	12275	12014	12100
Dec -14	510	12989	13265	12835	13265
Jan -15	525	13281	13664	13267	13664

Contract	Volume	Change	OI	Change
Nov -14	1,050	220	1,510	-450
Dec -14	24,630	9,210	31,970	-680
Jan -15	9,290	3,150	20,770	540

Spread	Nov-14	Dec-14	Jan-15
Basis	-1700		
Nov -14		1165	
Dec -14			399

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.11.14	18.11.14	18.11.14	17.11.14
Baran	229	0	229	140
Guna	--	--	--	--
Kota	1663	140	1803	1422
Ramganj	639	90	729	519

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.11.14	18.11.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	65000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48000	48000
	Sirsi	Uttara Kannada			64486	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.11.14	18.11.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16000	16000
			Guntur		8000	8000
			Local		--	--
			Mankattu		8200	8200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.11.14	18.11.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7200	--

-- refers to Not Available

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