

RED CHILLI**Fundamentals:**

- Mixed sentiment witnessed in Chilli markets on Thursday.
- New crop arrivals started coming from MP regions. Crop damaged reported in Bedia regions.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 17 – 11 - 2014 current year, 3997 hectares have sown as compared to the last year 3164 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Nov-14	19-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	8000	7900	100
LCA 334		8200	8300	-100
Teja		9600	9600	Unch
No. 273		8500	8200	300
No. 5		8500	8500	Unch
Fatki		6000	6000	Unch
Byadgi		9800	10000	-200
US 341		8600	8600	Unch
Denvor Delux		8700	8700	Unch
No. 12		Bedia(M.P.)	10500	10500
Indu 2070	11000		11000	Unch
Roshini	NA		NA	-
US 720(Without Stem)	10500		10500	Unch
US 720(With Stem)	9500		9500	Unch
Ganesh	1000		1000	Unch
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10200	10200	Unch
LCA 334		9500	9500	Unch
Fatki		7000	7000	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Nov-14	19-Nov-14	Change
Arrivals	Guntur(A.P.)	40000	50000	-10000
Off-take		25000	40000	-15000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	--	--	--	--
Dec -14	--	--	--	--
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	--	--	--
Nov -14	--	--	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.14	19.11.14	19.11.14	17.11.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- In Sangli market, higher stocks reported around 1.50 – 2.50 lakh bags. Farmers may hold their produce as prices moving at lower levels.
- No export demand reported in Sangli market only domestic buyers reported from Kolkata, Rajasthan, UP reported.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Nov-14	19-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6100	Unch
Double polish finger		6650	6650	Unch
Gattah (unpolished)		5650	5650	Unch
Gattah (double polished)		6350	6350	Unch
Finger	Erode(T.N.)	6300	6300	Unch
Gattah		6000	6000	Unch
Sellem		6700	6700	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	8900	8900	Unch
Rajpuri Medium		8300	8300	Unch
Desi Kadappa		7300	7300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-Nov-14	19-Nov-14	Change
Arrivals	Nizamabad(A.P.)	700	700	Unch
Off-take		700	700	Unch
Arrivals	Erode(T.N.)	5000	7000	-2000
Off-take		5000	7000	-2000
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	8	6244	6244	6210	6210
Dec -14	30	6296	6340	6292	6324
Jan -15	0	0	0	0	0

Contract	Volume	Change	OI	Change
Nov -14	60	-220	70	-30
Dec -14	570	-4,720	8,690	120
Jan -15	0	0	0	0

Spread	Nov-14	Dec-14	Jan-15
Basis	-110		
Nov -14		114	
Dec -14			-6324

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.14	19.11.14	19.11.14	17.11.14
Sangli	50	0	50	60
Erode	--	--	--	--
Nizamabad	2100	0	2100	2010

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Thursday.
- According to Spices Board of India, Indian output in 2015 at 70,000 tonnes, consisting of 68,000 tonnes of black and 2,000 tonnes of white pepper. However, traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes. Black pepper market likely to tight till new crop arrivals enter to the market (Dec – Jan 15).
- Export prices remained steady at \$12,100 a tonne cf for Europe and \$12,350 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Nov-14	19-Nov-14	Change
Ungarbled	Kochi (Ker.)	69300	69800	-500
Garbled		72300	72800	-500
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-Nov-14	19-Nov-14	Change
Arrivals	Kochi (Ker.)	7	23	-16
Off-take		7	23	-16
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.14	19.11.14	19.11.14	17.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- Jeera sowing started in major growing regions in Gujarat, till now 15 – 20% sowing completed. Current year Jeera sowing area likely to go down in Gujarat growing regions.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Nov-14	19-Nov-14	Change
Loose	Unjha(Guj.)	10800	10800	Unch
NCDEX Quality		12000	12000	Unch
Poojari type /Machine Cut		12200	12200	Unch
Loose	Rajkot(Guj.)	10775	10875	-100
Loose	Jodhpur(Raj.)	11300	11000	300
Ganesh	New Delhi	11600	11500	100
Poojari type / Machine Cut		12900	12900	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-Nov-14	19-Nov-14	Change
Arrival	Unjha(Guj.)	22000	20000	2000
Off-take		22000	20000	2000
Arrival	Rajkot(Guj.)	450	480	-30
Arrivals	Jodhpur(Raj.)	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	60.00	12250.00	12380.00	12210.00	12310.00
Dec -14	50.00	12325.00	12445.00	12300.00	12385.00
Jan -15	45.00	12525.00	12610.00	12525.00	12555.00

Spread	Nov-14	Dec-14	Jan-15
Basis	-310		
Nov -14		75	
Dec -14			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	57	-6	42	-66
Dec -14	990	-5,757	7,026	450
Jan -15	207	-1,125	2,745	525

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.14	19.11.14	19.11.14	17.11.14
Jodhpur	161	42	203	78
Unjha	504	0	504	429

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom Kochi market on Thursday.
- Supply of 8mm bold cardamom constituted 40 per cent of the lots and good colour bold capsules were attractive for exporters.
- Total arrivals during the season so far stood at 6,691 tonnes against 7,778 tonnes during the same period last year. Sales were 6,574 tonnes against 7,519 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		20-Nov-14	19-Nov-14	Change
Kochi	Max price	--	--	--
	Avg. Price	--	--	--
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Nov-14	19-Nov-14	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-1.40	869.00	870.50	863.40	865.60A
Jan -15	-4.10	896.50	898.30	891.00	891.80
Feb -15	0.00	0.00	0.00	0.00	0.00

Spread	Dec-14	Jan-15	Feb-15	--
Basis	---			--
Nov -14		26.5		--
Dec -14			15.7	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	184	-858	1,153	-61
Jan -15	13	-72	493	45
Feb -15	0	-1	44	5

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.11.14	19.11.14	19.11.14	17.11.14
Vandenmedu	16.7	0	16.7	16.7
T.N.(Bodi)	15.1	0	15.1	15.1

CORIANDER SEED**Fundamentals:**

- Firm sentiment witnessed in Coriander market on Thursday.
- Buyers were reported active in the spot market at lower prices level.
- Coriander sowing already started in Gujarat state mainly in Saurashtra regions major districts like Surendarnagar, Morbi etc. Sources revealed that Coriander area likely to go up 10 -15% in this regions.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Nov-14	19-Nov-14	Change
Badami	Guna (M.P.)	10000	9500	500
Eagle		11000	10800	200
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	10600	10500	100
Eagle		11000	11000	Unch
Scooter		12500	12500	Unch
Eagle	Kota (Raj.)	10400	10400	Unch
Badami		9800	9800	Unch
Eagle	Ramganj (Raj.)	10300	9900	400
Badami		9800	9500	300
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10400	10000	400
Badami		10000	9800	200
Eagle	Bhawani (Raj.)	10200	10100	100
Badami		9800	9500	300
Scooter		NA	NA	-
Double Parrot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	20-Nov-14	19-Nov-14	Change
Arrivals	Guna (M.P.)	800	1000	-200
Offtake		800	1000	-200
Arrivals	Neemuch (M.P.)	1200	1200	Unch
Offtake		1200	1200	Unch
Arrivals	Kota (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrivals	Ramganj (Raj.)	2500	3000	-500
Offtake		2500	3000	-500
Arrivals	Baran (Raj.)	2500	2000	500
Offtake		2500	2000	500
Arrivals	Bhawani (Raj.)	25	80	-55
Offtake		25	80	-55

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov -14	-192	12200	12200	11850	11883
Dec -14	-112	13274	13345	13175	13186
Jan -15	-80	13899	13961	13820	13830

Contract	Volume	Change	OI	Change
Nov -14	630	-420	890	-620
Dec -14	2,190	-22,440	29,670	-2,300
Jan -15	1,050	-8,240	20,380	-390

Spread	Nov-14	Dec-14	Jan-15
Basis	-2083		
Nov -14		1303	
Dec -14			644

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.14	19.11.14	19.11.14	17.11.14
Baran	229	0	229	140
Guna	--	--	--	--
Kota	1712	151	1863	1422
Ramganj	679	239	917	519

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.11.14	19.11.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	48000	48000
	Sirsi	Uttara Kannada			--	64486
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.11.14	19.11.14
Dry Chilies			Byadgi		16000	16000
	Bangalore	Bangalore	Guntur		8000	8000
			Local	Average	--	--
			Mankattu		8200	8200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.11.14	19.11.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7200	7200

-- refers to Not Available

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