

### RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Chilli markets on Friday.
- New crop arrivals started coming from MP regions. Crop damaged reported in Bedia regions.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 17 – 11 - 2014 current year, 3997 hectares have sown as compared to the last year 3164 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Nov-14	20-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	8000	8000	Unch
LCA 334		8200	8200	Unch
Teja		9600	9600	Unch
No. 273		8500	8500	Unch
No. 5		8500	8500	Unch
Fatki		6000	6000	Unch
Byadgi		9800	9800	Unch
US 341		8600	8600	Unch
Denvor Delux		8700	8700	Unch
No. 12		Bedia(M.P.)	10300	10500
Indu 2070	10700		11000	-300
Roshini	NA		NA	-
US 720(Without Stem)	10200		10500	-300
US 720(With Stem)	9300		9500	-200
Ganesh	9500		10000	-500
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10200	10200	Unch
LCA 334		9500	9500	Unch
Fatki		7000	7000	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-Nov-14	20-Nov-14	Change
Arrivals	Guntur(A.P.)	30000	40000	-10000
Off-take		20000	25000	-5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	--	--	--	--
Dec -14	--	--	--	--
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	--	--	--
Nov -14	--	--	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.11.14	20.11.14	20.11.14	17.11.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- In Nizamabad and Erode market steady sentiment witnessed in Turmeric market on Friday.
- In Sangli market, higher stocks reported around 1.50 – 2.50 lakh bags. Farmers may hold their produce as prices moving at lower levels.
- No export demand reported in Sangli market only domestic buyers reported from Kolkata, Rajasthan, UP reported.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Nov-14	20-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6100	Unch
Double polish finger		6650	6650	Unch
Gattah (unpolished)		5650	5650	Unch
Gattah (double polished)		6350	6350	Unch
Finger	Erode(T.N.)	6300	6300	Unch
Gattah		6000	6000	Unch
Sellem		6700	6700	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	8500	8900	-400
Rajpuri Medium		8100	8300	-200
Desi Kadappa		7000	7300	-300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-Nov-14	20-Nov-14	Change
Arrivals	Nizamabad(A.P.)	550	700	-150
Off-take		550	700	-150
Arrivals	Erode(T.N.)	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Sangli(Mah.)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov -14	8	6244	6244	6210	6210
Dec -14	26	6296	6340	6270	6320
Jan -15	0	0	0	0	0

Contract	Volume	Change	OI	Change
Nov -14	60	0	70	0
Dec -14	2,515	1,945	8,470	-220
Jan -15	0	0	0	0

Spread	Nov-14	Dec-14	Jan-15
Basis	-110		
Nov -14		110	
Dec -14			-6320

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.11.14	20.11.14	20.11.14	17.11.14
Sangli	50	0	50	60
Erode	--	--	--	--
Nizamabad	2100	0	2100	2010

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Friday.
- According to Spices Board of India, Indian output in 2015 at 70,000 tonnes, consisting of 68,000 tonnes of black and 2,000 tonnes of white pepper. However, traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes. Black pepper market likely to tight till new crop arrivals enter to the market (Dec – Jan 15).
- Export prices remained steady at \$12,100 a tonne cf for Europe and \$12,350 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Nov-14	20-Nov-14	Change
Ungarbled	Kochi (Ker.)	68800	69300	-500
Garbled		71800	72300	-500
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-Nov-14	20-Nov-14	Change
Arrivals	Kochi (Ker.)	3	7	-4
Off-take		3	7	-4
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.11.14	20.11.14	20.11.14	17.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Friday.
- Jeera sowing started in major growing regions in Gujarat, till now 15 – 20% sowing completed. Current year Jeera sowing area likely to go down in Gujarat growing regions.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Nov-14	20-Nov-14	Change
Loose	Unjha(Guj.)	10800	10800	Unch
NCDEX Quality		12000	12000	Unch
Poojari type /Machine Cut		12200	12200	Unch
Loose	Rajkot(Guj.)	10825	10775	50
Loose	Jodhpur(Raj.)	11200	11300	-100
Ganesh	New Delhi	11300	11600	-300
Poojari type / Machine Cut		12800	12900	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-Nov-14	20-Nov-14	Change
Arrival	Unjha (Guj.)	15000	22000	-7000
Off-take		15000	22000	-7000
Arrival	Rajkot (Guj.)	800	450	350
Arrivals	Jodhpur (Raj.)	1000	1000	Unch
Off-take		1000	1000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov -14	60.00	12250.00	12380.00	12210.00	12310.00
Dec -14	-30.00	12325.00	12445.00	12235.00	12305.00
Jan -15	-20.00	12525.00	12610.00	12400.00	12490.00

Spread	Nov-14	Dec-14	Jan-15
Basis	-310		
Nov -14		-5	
Dec -14			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	57	0	42	0
Dec -14	3,336	2,346	6,900	-126
Jan -15	819	612	2,811	66

**NCDEX- STOCK POSITION**

Stocks	Demat 20.11.14	In-Process 20.11.14	Total 20.11.14	FED 17.11.14
Jodhpur	203	15	218	78
Unjha	306	0	306	429

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady sentiment witnessed in Cardamom Kochi market on Friday.
- Supply of 8mm bold cardamom constituted 40 per cent of the lots and good colour bold capsules were attractive for exporters.
- Total arrivals during the season so far stood at 6,691 tonnes against 7,778 tonnes during the same period last year. Sales were 6,574 tonnes against 7,519 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		21-Nov-14	20-Nov-14	Change
Kochi	Max price	--	--	--
	Avg. Price	--	--	--
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Nov-14	20-Nov-14	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-6.00	869.00	870.50	859.00	861.00
Jan -15	-3.00	896.50	898.30	889.10	892.90
Feb -15	0.00	0.00	0.00	0.00	0.00

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-82.00			--
Nov -14		31.9		--
Dec -14			-892.9	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	945	761	1,096	-57
Jan -15	88	75	500	7
Feb -15	0	0	44	0

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.11.14	20.11.14	20.11.14	17.11.14
Vandenmedu	16.7	0	16.7	16.7
T.N.(Bodi)	15.1	0	15.1	15.1

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- Buyers were reported active in the spot market at lower prices level.
- Coriander sowing already started in Gujarat state mainly in Saurashtra regions major districts like Surendarnagar, Morbi etc. Sources revealed that Coriander area likely to go up 10 -15% in this regions.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Nov-14	20-Nov-14	Change
Badami	Guna (M.P.)	9500	10000	-500
Eagle		11000	11000	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	10400	10600	-200
Eagle		11000	11000	Unch
Scooter		12300	12500	-200
Eagle	Kota (Raj.)	10500	10400	100
Badami		9800	9800	Unch
Eagle	Ramganj (Raj.)	10300	10300	Unch
Badami		9800	9800	Unch
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10200	10400	-200
Badami		9800	10000	-200
Eagle	Bhawani (Raj.)	10200	10200	Unch
Badami		9800	9800	Unch
Scooter		NA	NA	-
Double Parrot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	21-Nov-14	20-Nov-14	Change
Arrivals	Guna (M.P.)	1500	800	700
Offtake		1500	800	700
Arrivals	Neemuch (M.P.)	2000	1200	800
Offtake		2000	1200	800
Arrivals	Kota (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Ramganj (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrivals	Baran (Raj.)	2500	2500	Unch
Offtake		2500	2500	Unch
Arrivals	Bhawani (Raj.)	40	25	15
Offtake		40	25	15

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov -14	-192	12200	12200	11850	11883
Dec -14	-156	13274	13345	13090	13142.00
Jan -15	-60	13899	13991	13777	13850.00

Contract	Volume	Change	OI	Change
Nov -14	630	0	890	0
Dec -14	11,330	9,140	28,940	-730
Jan -15	6,620	5,570	20,230	-150

Spread	Nov-14	Dec-14	Jan-15
Basis	-2083		
Nov -14		1259	
Dec -14			708

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.11.14	20.11.14	20.11.14	17.11.14
Baran	229	50	279	140
Guna	--	--	--	--
Kota	1863	20	1883	1422
Ramganj	848	0	848	519

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.11.14	20.11.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48000	48000
	Sirsi	Uttara Kannada			64728	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.11.14	20.11.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16000	16000
			Guntur		8000	8000
			Local		--	--
			Mankattu		7000	8200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.11.14	20.11.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7200

-- refers to Not Available

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