

### RED CHILLI

**Fundamentals:**

- Guntur market reported closed on Saturday due to weekly off.
- New Delhi market reported stable on Saturday.
- New crop arrivals started coming from MP regions. Crop damaged reported in Bedia regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Nov-14	21-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	8000	-
LCA 334		Closed	8200	-
Teja		Closed	9600	-
No. 273		Closed	8500	-
No. 5		Closed	8500	-
Fatki		Closed	6000	-
Byadgi		Closed	9800	-
US 341		Closed	8600	-
Denvor Delux		Closed	8700	-
No. 12		Bedia(M.P.)	10300	10300
Indu 2070	10500		10700	-200
Roshini	NA		NA	-
US 720(Without Stem)	10800		10200	600
US 720(With Stem)	10000		9300	700
Ganesh	10000		9500	500
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10200	10200	Unch
LCA 334		9500	9500	Unch
Fatki		7000	7000	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	22-Nov-14	21-Nov-14	Change
Arrivals	Guntur(A.P.)	Closed	30000	-
Off-take		Closed	20000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov -14	--	--	--	--	--
Dec -14	--	--	--	--	--
Jan -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov -14	--	--	--	--
Dec -14	--	--	--	--
Jan -15	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
Basis	--	--	--
Nov -14	--	--	--
Dec -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21.11.14	21.11.14	21.11.14	17.11.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Nizamabad and Erode market reported closed on Saturday.
- In Sangli, market reported unchanged.
- No export demand reported in Sangli market only domestic buyers reported from Kolkata, Rajasthan, UP reported.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Nov-14	21-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	Closed	6100	-
Double polish finger		Closed	6650	-
Gattah (unpolished)		Closed	5650	-
Gattah (double polished)		Closed	6350	-
Finger	Erode(T.N.)	Closed	6300	-
Gattah		Closed	6000	-
Sellem		Closed	6700	-
Rajpuri/Selam Finger	Sangli(Mah.)	8500	8500	Unch
Rajpuri Medium		8100	8100	Unch
Desi Kadappa		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-Nov-14	21-Nov-14	Change
Arrivals	Nizamabad(A.P.)	Closed	550	-
Off-take		Closed	550	-
Arrivals	Erode(T.N.)	Closed	4000	-
Off-take		Closed	4000	-
Arrivals	Sangli(Mah.)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov -14	8	6244	6244	6210	6210
Dec -14	26	6296	6340	6270	6320
Jan -15	0	0	0	0	0

Contract	Volume	Change	OI	Change
Nov -14	60	0	70	0
Dec -14	2,515	1,945	8,470	-220
Jan -15	0	0	0	0

Spread	Nov-14	Dec-14	Jan-15
Basis	-110		
Nov -14		110	
Dec -14			-6320

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21.11.14	21.11.14	21.11.14	17.11.14
Sangli	50	0	50	60
Erode	--	--	--	--
Nizamabad	2120	0	2120	2010

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Saturday.
- According to Spices Board of India, Indian output in 2015 at 70,000 tonnes, consisting of 68,000 tonnes of black and 2,000 tonnes of white pepper. However, traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes. Black pepper market likely to tight till new crop arrivals enter to the market (Dec – Jan 15).
- Export prices remained steady at \$12,100 a tonne cf for Europe and \$12,350 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Nov-14	21-Nov-14	Change
Ungarbled	Kochi (Ker.)	Closed	68800	-
Garbled		Closed	71800	-
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-Nov-14	21-Nov-14	Change
Arrivals	Kochi (Ker.)	Closed	3	-
Off-take		Closed	3	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.11.14	21.11.14	21.11.14	17.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Weak sentiment witnessed in Jeera market on Saturday.
- Jeera sowing started in major growing regions in Gujarat, till now 15 – 20% sowing completed. Current year Jeera sowing area likely to go down in Gujarat growing regions.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Nov-14	21-Nov-14	Change
Loose	Unjha(Guj.)	10600	10800	-200
NCDEX Quality		11800	12000	-200
Poojari type /Machine Cut		12000	12200	-200
Loose	Rajkot(Guj.)	10800	10825	-25
Loose	Jodhpur(Raj.)	Closed	11200	-
Ganesh	New Delhi	11300	11300	Unch
Poojari type / Machine Cut		12800	12800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-Nov-14	21-Nov-14	Change
Arrival	Unjha(Guj.)	13000	15000	-2000
Off-take		13000	15000	-2000
Arrival	Rajkot(Guj.)	420	800	-380
Arrivals	Jodhpur(Raj.)	Closed	1000	-
Off-take		Closed	1000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov -14	60.00	12250.00	12380.00	12210.00	12310.00
Dec -14	-30.00	12325.00	12445.00	12235.00	12305.00
Jan -15	-20.00	12525.00	12610.00	12400.00	12490.00

Spread	Nov-14	Dec-14	Jan-15
Basis	-310		
Nov -14		-5	
Dec -14			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov -14	57	0	42	0
Dec -14	3,336	2,346	6,900	-126
Jan -15	819	612	2,811	66

**NCDEX- STOCK POSITION**

Stocks	Demat 21.11.14	In-Process 21.11.14	Total 21.11.14	FED 17.11.14
Jodhpur	212	36	248	78
Unjha	306	0	306	429

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady sentiment witnessed in Cardamom Delhi market on Saturday.
- Supply of 8mm bold cardamom constituted 40 per cent of the lots and good colour bold capsules were attractive for exporters.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		22-Nov-14	21-Nov-14	Change
Vandanmettu	Max price	878	911	-33
	Avg. Price	745	767	-22
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Nov-14	21-Nov-14	Change
Arrivals	Vandanmettu	57645	81024	-23379
Off-take		53343	79746	-26403

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	-6.00	869.00	870.50	859.00	861.00
Jan -15	-3.00	896.50	898.30	889.10	892.90
Feb -15	0.00	0.00	0.00	0.00	0.00

Contract	Volume	Change	OI	Change
Dec -14	945	761	1,096	-57
Jan -15	88	75	500	7
Feb -15	0	0	44	0

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-82.00			--
Nov -14		31.9		--
Dec -14			-892.9	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.11.14	20.11.14	20.11.14	17.11.14
Vandenmedu	16.7	0	16.7	16.7
T.N.(Bodi)	15.1	0	15.1	15.1

### CORIANDER SEED

**Fundamentals:**

- M.P, market reported closed on Saturday.
- Rajasthan market reported closed on Saturday.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Nov-14	21-Nov-14	Change
Badami	Guna (M.P.)	Closed	9500	-
Eagle		Closed	11000	-
Scooter		Closed	NA	-
Badami	Neemuch (M.P.)	Closed	10400	-
Eagle		Closed	11000	-
Scooter		Closed	12300	-
Eagle	Kota (Raj.)	Closed	10500	-
Badami		Closed	9800	-
Eagle	Ramganj (Raj.)	Closed	10300	-
Badami		Closed	9800	-
Scooter		Closed	NA	-
Eagle	Baran (Raj.)	Closed	10200	-
Badami		Closed	9800	-
Eagle	Bhawani (Raj.)	Closed	10200	-
Badami		Closed	9800	-
Scooter		Closed	NA	-
Double Parrot		Closed	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	22-Nov-14	21-Nov-14	Change
Arrivals	Guna (M.P.)	Closed	1500	-
Offtake		Closed	1500	-
Arrivals	Neemuch (M.P.)	Closed	2000	-
Offtake		Closed	2000	-
Arrivals	Kota (Raj.)	Closed	3000	-
Offtake		Closed	3000	-
Arrivals	Ramganj (Raj.)	Closed	3000	-
Offtake		Closed	3000	-
Arrivals	Baran (Raj.)	Closed	2500	-
Offtake		Closed	2500	-
Arrivals	Bhawani (Raj.)	Closed	40	-
Offtake		Closed	40	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov -14	-192	12200	12200	11850	11883
Dec -14	-156	13274	13345	13090	13142.00
Jan -15	-60	13899	13991	13777	13850.00

Contract	Volume	Change	OI	Change
Nov -14	630	0	890	0
Dec -14	11,330	9,140	28,940	-730
Jan -15	6,620	5,570	20,230	-150

Spread	Nov-14	Dec-14	Jan-15
Basis	-2083		
Nov -14		1259	
Dec -14			708

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21.11.14	21.11.14	21.11.14	17.11.14
Baran	259	0	259	140
Guna	--	--	--	--
Kota	1882	0	1882	1422

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					22.11.14	21.11.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			65000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			48000	48000
	Sirsi	Uttara Kannada			--	64728
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					22.11.14	21.11.14
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	--	16000
			Guntur		--	8000
			Local		--	--
			Mankattu		--	7000
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12000	12000
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					22.11.14	21.11.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.