

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Monday.
- In Guntur region Chilli crop reported well, new crop likely to come from December last week.
- New crop arrivals started coming from MP regions. Crop damaged reported in Bedia regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Nov-14	22-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	8000	Closed	-
LCA 334		8500	Closed	-
Teja		9600	Closed	-
No. 273		8300	Closed	-
No. 5		8200	Closed	-
Fatki		6000	Closed	-
Byadgi		10000	Closed	-
US 341		8300	Closed	-
Denvor Delux		8500	Closed	-
No. 12		Bedia(M.P.)	10000	10300
Indu 2070	10500		10500	Unch
Roshini	NA		NA	-
US 720(Without Stem)	11000		10800	200
US 720(With Stem)	10000		10000	Unch
Ganesh	9500		10000	-500
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10900	10200	700
LCA 334		9500	9500	Unch
Fatki		8500	7000	1500
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-Nov-14	22-Nov-14	Change
Arrivals	Guntur(A.P.)	30000	Closed	-
Off-take		25000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.14	22.11.14	22.11.14	17.11.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday.
- No export demand reported in Sangli market only domestic buyers reported from Kolkata, Rajasthan, UP reported.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Nov-14	22-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	6200	Closed	-
Double polish finger		6750	Closed	-
Gattah (unpolished)		5750	Closed	-
Gattah (double polished)		6450	Closed	-
Finger	Erode(T.N.)	6300	Closed	-
Gattah		6000	Closed	-
Sellem		6700	Closed	-
Rajpuri/Selam Finger	Sangli(Mah.)	8400	8500	-100
Rajpuri Medium		7800	8100	-300
Desi Kadappa		6800	7000	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-Nov-14	22-Nov-14	Change
Arrivals	Nizamabad(A.P.)	500	Closed	-
Off-take		500	Closed	-
Arrivals	Erode(T.N.)	3000	Closed	-
Off-take		3000	Closed	-
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	152	6348	6476	6348	6470
Apr -15	92	7432	7560	7420	7470
May -15	156	7600	7610	7502	7610

Contract	Volume	Change	OI	Change
Dec -14	6,920	6,860	8,625	8,555
Apr -15	5,095	2,580	13,915	5,445
May -15	85	85	235	235

Spread	Dec-14	Apr-15	May-15
Basis	-270		
Dec -14		1000	
Apr -15			140

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.14	22.11.14	22.11.14	17.11.14
Sangli	50	0	50	60
Erode	--	--	--	--
Nizamabad	2120	0	2120	2010

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Mostly steady sentiment witnessed in Black Pepper market on Monday.
- According to Spices Board of India, Indian output in 2015 at 70,000 tonnes, consisting of 68,000 tonnes of black and 2,000 tonnes of white pepper. However, traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes. Black pepper market likely to tight till new crop arrivals enter to the market (Dec – Jan 15).
- Export prices remained steady at \$11,900 a tonne cf for Europe and \$12,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Nov-14	22-Nov-14	Change
Ungarbled	Kochi(Ker.)	68800	Closed	-
Garbled		71800	Closed	-
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Nov-14	22-Nov-14	Change
Arrivals	Kochi(Ker.)	200	Closed	-
Off-take		200	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.14	22.11.14	22.11.14	17.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera market on Monday.
- Jeera sowing started in major growing regions in Gujarat, till now 15 – 20% sowing completed. Current year Jeera sowing area likely to go down in Gujarat growing regions.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Nov-14	22-Nov-14	Change
Loose	Unjha(Guj.)	10600	10600	Unch
NCDEX Quality		11800	11800	Unch
Poojari type /Machine Cut		12000	12000	Unch
Loose	Rajkot(Guj.)	10700	10800	-100
Loose	Jodhpur(Raj.)	11000	Closed	-
Ganesh	New Delhi	11300	11300	Unch
Poojari type / Machine Cut		12800	12800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Nov-14	22-Nov-14	Change
Arrival	Unjha(Guj.)	13000	13000	Unch
Off-take		13000	13000	Unch
Arrival	Rajkot(Guj.)*	510	420	90
Arrivals	Jodhpur(Raj.)	2500	Closed	-
Off-take		2500	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-180.00	12325.00	12385.00	12075.00	12110.00
Jan -15	-175.00	12485.00	12550.00	12250.00	12285.00
Feb -15	-175.00	12585.00	12660.00	12430.00	12465.00

Spread	Dec-14	Jan-15	Feb-15
Basis	-310		
Dec -14		175	
Jan -15			180

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	5,481	5,424	6,957	6,915
Jan -15	1,383	-1,953	2,871	-4,029
Feb -15	99	-720	189	-2,622

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.14	22.11.14	22.11.14	17.11.14
Jodhpur	212	36	248	78
Unjha	306	0	306	429

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom Delhi market on Monday.
- New crop arrivals continue in the spot market put cap on prices.
- Supply of 8mm bold cardamom constituted 40 per cent of the lots and good colour bold capsules were attractive for exporters.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Nov-14	22-Nov-14	Change
Santhanpara	Max price	876	878	-2
	Avg. Price	732	745	-13
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Nov-14	22-Nov-14	Change
Arrivals	Santhanpara	62800	57645	5155
Off-take		60237	53343	6894

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-9.50	860.00	861.00	851.10	852.20
Jan -15	-7.60	892.90	893.00	883.50	884.10
Feb -15	--	--	--	--	--

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-120.20			--
Nov -14		31.9		--
Dec -14			---	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	1,070	125	1,137	41
Jan -15	142	54	543	43
Feb -15	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.11.14	22.11.14	22.11.14	22.11.14
Vandenmedu	17.4	0	17.4	17.4
T.N.(Bodi)	15.1	0	15.1	15.1

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Monday.
- Coriander sowing continues in Rajasthan and Gujarat region. Area likely to go up during the current period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Nov-14	22-Nov-14	Change
Badami	Guna (M.P.)	10000	Closed	-
Eagle		11000	Closed	-
Scooter		NA	Closed	-
Badami	Neemuch (M.P.)	10500	Closed	-
Eagle		11000	Closed	-
Scooter		12500	Closed	-
Eagle	Kota (Raj.)	10700	Closed	-
Badami		10100	Closed	-
Eagle	Ramganj (Raj.)	11000	Closed	-
Badami		10300	Closed	-
Scooter		NA	Closed	-
Eagle	Baran (Raj.)	10400	Closed	-
Badami		10100	Closed	-
Eagle	Bhawani (Raj.)	10500	Closed	-
Badami		10000	Closed	-
Scooter		NA	Closed	-
Double Paroot		NA	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-Nov-14	22-Nov-14	Change
Arrivals	Guna (M.P.)	1000	Closed	-
Offtake		1000	Closed	-
Arrivals	Neemuch (M.P.)	2000	Closed	-
Offtake		2000	Closed	-
Arrivals	Kota (Raj.)	3000	Closed	-
Offtake		3000	Closed	-
Arrivals	Ramganj (Raj.)	3000	Closed	-
Offtake		3000	Closed	-
Arrivals	Baran (Raj.)	2500	Closed	-
Offtake		2500	Closed	-
Arrivals	Bhawani (Raj.)	200	Closed	-
Offtake		200	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-227	13150	13225	12910	12956
Jan -15	-234	13950	13950	13625	13630
Apr -15	-116	8840	8840	8700	8720

Contract	Volume	Change	OI	Change
Dec -14	16,690	16,060	26,300	25,410
Jan -15	6,040	-5,290	20,750	-8,190
Apr -15	260	-6,360	2,530	-17,700

Spread	Dec-14	Jan-15	Apr-15
Basis	-2256		
Dec -14		674	
Jan -15			-4910

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.14	22.11.14	22.11.14	17.11.14
Baran	259	0	259	140
Guna	--	--	--	--
Kota	1882	0	1882	1422
Ramganj	848	0	848	519

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.14	22.11.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			70000	65000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47000	48000
	Sirsi	Uttara Kannada			64320	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.14	22.11.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16500	--
			Guntur		8500	--
			Local		--	--
			Mankattu		8100	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.14	22.11.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7200	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.