

### RED CHILLI

**Fundamentals:**

- Weak sentiment witnessed in Red Chilli market on Wednesday.
- New crop arrivals started coming from MP regions. Crop damaged reported in Bedia regions.
- In Guntur region Chilli crop reported well, new crop likely to come from December last week.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 17 - 11 - 2014 current year, 3997 hectares have sown as compared to the last year 3164 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Nov-14	25-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	8000	8000	Unch
LCA 334		8300	8400	-100
Teja		9100	9300	-200
No. 273		8000	8200	-200
No. 5		8200	8200	Unch
Fatki		6500	6500	Unch
Byadgi		9800	10000	-200
US 341		8500	8500	Unch
Denvor Delux		8500	8500	Unch
No. 12		Bedia(M.P.)	9500	10000
Indu 2070	10200		10500	-300
Roshini	NA		NA	-
US 720(Without Stem)	10500		11000	-500
US 720(With Stem)	9500		10000	-500
Ganesh	9500		9500	Unch
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10900	10900	Unch
LCA 334		9500	9500	Unch
Fatki		8500	8500	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	26-Nov-14	25-Nov-14	Change
Arrivals	Guntur(A.P.)	30000	40000	-10000
Off-take		25000	30000	-5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.11.14	25.11.14	25.11.14	24.11.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Turmeric crop reported well in Erode growing region. Crop damage not reported till date. Turmeric crop delay by 25 - 30 days in growing regions.
- No export demand reported in Sangli market only domestic buyers reported from Kolkata, Rajasthan, UP reported.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Nov-14	25-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	6200	6200	Unch
Double polish finger		6750	6750	Unch
Gattah (unpolished)		5750	5750	Unch
Gattah (double polished)		6450	6450	Unch
Finger	Erode(T.N.)	6400	6300	100
Gattah		6100	6000	100
Sellem		6800	6700	100
Rajpuri/Selam Finger	Sangli(Mah.)	8400	8400	Unch
Rajpuri Medium		7800	7800	Unch
Desi Kadappa		6800	6800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	26-Nov-14	25-Nov-14	Change
Arrivals	Nizamabad(A.P.)	125	550	-425
Off-take		125	550	-425
Arrivals	Erode(T.N.)	5000	4000	1000
Off-take		5000	4000	1000
Arrivals	Sangli(Mah.)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	66	6542	6578	6480	6534
Apr -15	32	7520	7566	7466	7516
May -15	72	7610	7610	7600	7608

Contract	Volume	Change	OI	Change
Dec -14	3,350	-1,120	8,340	-65
Apr -15	3,925	1,415	13,580	165
May -15	20	15	250	5

Spread	Dec-14	Apr-15	May-15
Basis	-334		
Dec -14		982	
Apr -15			92

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.11.14	25.11.14	25.11.14	24.11.14
Sangli	50	0	50	50
Erode	--	--	--	--
Nizamabad	2130	0	2130	2130

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Wednesday.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather.
- Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- In Vietnam and Lampung, prices increased; while in India and Sri Lanka decreased.
- Export prices remained steady at \$11,900 a tonne c&f for Europe and \$12,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Nov-14	25-Nov-14	Change
Ungarbled	Kochi (Ker.)	68800	68800	Unch
Garbled		71800	71800	Unch
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	26-Nov-14	25-Nov-14	Change
Arrivals	Kochi(Ker.)	7	14	-7
Off-take		7	14	-7
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.11.14	25.11.14	25.11.14	24.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Current year Jeera sowing area likely to go down in Gujarat and Rajasthan growing regions due to lower price as compared to the Coriander. Area may shift to Coriander and Fenugreek seed.
- In Gujarat, Saurashtra region area may down by 20 -30% in Jeera crop sources revealed. Jeera sowing may start from 15 Nov. in Gujarat.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Nov-14	25-Nov-14	Change
Loose	Unjha (Guj.)	10500	10600	-100
NCDEX Quality		12000	11800	200
Poojari type /Machine Cut		12200	12000	200
Loose	Rajkot (Guj.)	10625	10650	-25
Loose	Jodhpur (Raj.)	10700	10750	-50
Ganesh	New Delhi	11200	11300	-100
Poojari type / Machine Cut		12700	12800	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	26-Nov-14	25-Nov-14	Change
Arrival	Unjha (Guj.)	7000	13000	-6000
Off-take		7000	13000	-6000
Arrival	Rajkot (Guj.)*	150	150	Unch
Arrivals	Jodhpur (Raj.)	300	300	Unch
Off-take		300	300	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	-85.00	12135.00	12140.00	11930.00	12050.00
Jan -15	-65.00	12290.00	12310.00	12110.00	12220.00
Feb -15	-165.00	12425.00	12490.00	12325.00	12395.00

Spread	Dec-14	Jan-15	Feb-15
Basis	-50		
Dec -14		170	
Jan -15			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	3,705	-2,166	6,255	-240
Jan -15	1,113	-495	3,720	339
Feb -15	102	-120	285	51

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.11.14	25.11.14	25.11.14	24.11.14
Jodhpur	260	12	272	248
Unjha	579	324	903	525

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom Delhi market on Wednesday.
- Increasing arrivals in the domestic market put cap on prices. Supply likely to go up in coming days.
- Supply of 8mm bold cardamom constituted 40 per cent of the lots and good colour bold capsules were attractive for exporters.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		26-Nov-14	25-Nov-14	Change
Kumily	Max price	920	1015	-95
	Avg. Price	744	765	-21
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Nov-14	25-Nov-14	Change
Arrivals	Kumily	108235	100662	7573
Off-take		107520	97653	9867

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	-15.80	835.10	837.40	805.70	807.60
Jan -15	-16.00	865.00	867.30	852.00	854.20
Feb -15	-13.90	894.00	894.00	881.10	883.20

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-63.60			--
Nov -14		46.6		--
Dec -14			29	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Dec -14	1,681	324	1,118	-72
Jan -15	489	221	717	98
Feb -15	29	11	49	4

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.11.14	25.11.14	25.11.14	25.11.14
Vandenmedu	17.4	0	17.4	17.4
T.N.(Bodi)	15.1	0	15.1	15.1

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Current year coriander area in Gujarat may go up due to favourable weather condition and better prices. Sources revealed that Coriander area likely to go up 10 -15% in this regions.
- Coriander sowing started in Rajasthan with lower percentage mainly Jalawar region.
- In Ramganj Mandi, currently 8 - 9 lakh bags stocks reported as compared to the last year 20 - 22 lakh bags.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Nov-14	25-Nov-14	Change
Badami	Guna (M.P.)	10200	9500	700
Eagle		11200	10500	700
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	10500	10500	Unch
Eagle		11200	11200	Unch
Scooter		12200	12200	Unch
Eagle	Kota (Raj.)	10800	10800	Unch
Badami		10400	10300	100
Eagle	Ramganj (Raj.)	11000	11000	Unch
Badami		10300	10300	Unch
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10600	10700	-100
Badami		10200	10300	-100
Eagle	Bhawani (Raj.)	10600	10500	100
Badami		10100	10000	100
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	26-Nov-14	25-Nov-14	Change
Arrivals	Guna (M.P.)	800	1000	-200
Offtake		800	1000	-200
Arrivals	Neemuch (M.P.)	1300	1500	-200
Offtake		1300	1500	-200
Arrivals	Kota (Raj.)	4000	2500	1500
Offtake		4000	2500	1500
Arrivals	Ramganj (Raj.)	5000	2500	2500
Offtake		5000	2500	2500
Arrivals	Baran (Raj.)	3000	2000	1000
Offtake		3000	2000	1000
Arrivals	Bhawani (Raj.)	100	100	Unch
Offtake		100	100	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	9	12978	13149	12926	13018
Jan -15	11	13650	13740	13510	13583
Apr -15	81	8800	8850	8730	8799

Contract	Volume	Change	OI	Change
Dec -14	12,260	-860	24,430	-1,430
Jan -15	6,620	510	21,550	340
Apr -15	1,000	740	2,560	-50

Spread	Dec-14	Jan-15	Apr-15
Basis	-2218		
Dec -14		565	
Jan -15			-4784

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.11.14	25.11.14	25.11.14	24.11.14
Baran	279	99	378	259
Guna	--	--	--	--
Kota	1902	40	1942	1882
Ramganj	848	10	858	848

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.11.14	25.11.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47500	47000
	Sirsi	Uttara Kannada			63172	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.11.14	25.11.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16500	--
			Guntur		8700	--
			Local		--	--
			Mankattu		8200	--
	Karkala	Udupi	Byadgi		11000	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.11.14	25.11.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5000
	Bangalore	Bangalore	Turmeric Stick	Average	7500	--

-- refers to Not Available

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