

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Thursday.
- Higher arrivals in the domestic market pressurizes the prices.
- In Guntur region Chilli crop reported well, new crop likely to come from December last week.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 17 - 11 - 2014 current year, 3997 hectares have sown as compared to the last year 3164 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Nov-14	26-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	7700	8000	-300
LCA 334		8200	8300	-100
Teja		9100	9100	Unch
No. 273		8000	8000	Unch
No. 5		8000	8200	-200
Fatki		6500	6500	Unch
Byadgi		9800	9800	Unch
US 341		8300	8500	-200
Denvor Delux		8300	8500	-200
No. 12		Bedia(M.P.)	9000	9500
Indu 2070	9500		10200	-700
Roshini	NA		NA	-
US 720(Without Stem)	10500		10500	Unch
US 720(With Stem)	9500		9500	Unch
Ganesh	9500		9500	Unch
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10900	10900	Unch
LCA 334		9500	9500	Unch
Fatki		8500	8500	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	27-Nov-14	26-Nov-14	Change
Arrivals	Guntur(A.P.)	50000	30000	20000
Off-take		35000	25000	10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.14	26.11.14	26.11.14	24.11.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- Higher North Indian demand reported in Nizamabad mandi. No major movement reported during the period.
- Turmeric standing crop reported well, demand likely to increase when new crop enter the market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Nov-14	26-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	6250	6200	50
Double polish finger		6800	6750	50
Gattah (unpolished)		5800	5750	50
Gattah (double polished)		6500	6450	50
Finger	Erode(T.N.)	6400	6400	Unch
Gattah		6100	6100	Unch
Sellem		6800	6800	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	8400	8400	Unch
Rajpuri Medium		7800	7800	Unch
Desi Kadappa		6800	6800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	27-Nov-14	26-Nov-14	Change
Arrivals	Nizamabad(A.P.)	650	125	525
Off-take		650	125	525
Arrivals	Erode(T.N.)	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-10	6540	6550	6472	6524
Apr -15	-16	7520	7530	7450	7500
May -15	-10	7598	7598	7598	7598

Contract	Volume	Change	OI	Change
Dec -14	2,710	-640	7,880	-460
Apr -15	1,835	-2,090	14,285	705
May -15	15	-5	245	-5

Spread	Dec-14	Apr-15	May-15
Basis	-274		
Dec -14		976	
Apr -15			98

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.14	26.11.14	26.11.14	24.11.14
Sangli	50	0	50	50
Erode	--	--	--	--
Nizamabad	2180	0	2180	2130

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Thursday.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather.
- Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- In Vietnam and Lampung, prices increased; while in India and Sri Lanka decreased.
- Export prices remained steady at \$11,900 a tonne c&f for Europe and \$12,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Nov-14	26-Nov-14	Change
Ungarbled	Kochi (Ker.)	68800	68800	Unch
Garbled		71800	71800	Unch
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	27-Nov-14	26-Nov-14	Change
Arrivals	Kochi (Ker.)	10	7	3
Off-take		10	7	3
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.14	26.11.14	26.11.14	24.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera market on Thursday.
- In Gujarat, Normal area for Jeera crop is approximately 388,000 hectares. Till 17-11-2014 current year, 60900 hectares have sown as compared to the last year 74100 hectares.
- In Gujarat, Saurashtra region area may down by 20 -30% in Jeera crop sources revealed. Jeera sowing may start from 15 Nov. in Gujarat.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Nov-14	26-Nov-14	Change
Loose	Unjha(Guj.)	10500	10500	Unch
NCDEX Quality		12000	12000	Unch
Poojari type /Machine Cut		12200	12200	Unch
Loose	Rajkot(Guj.)	10750	10625	125
Loose	Jodhpur(Raj.)	10700	10700	Unch
Ganesh	New Delhi	11200	11200	Unch
Poojari type / Machine Cut		12700	12700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	27-Nov-14	26-Nov-14	Change
Arrival	Unjha(Guj.)	7000	7000	Unch
Off-take		7000	7000	Unch
Arrival	Rajkot(Guj.)	150	150	Unch
Arrivals	Jodhpur(Raj.)	300	300	Unch
Off-take		300	300	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	250.00	12070.00	12330.00	12070.00	12300.00
Jan -15	280.00	12265.00	12535.00	12265.00	12500.00
Feb -15	305.00	12480.00	12730.00	12450.00	12700.00

Spread	Dec-14	Jan-15	Feb-15
Basis	-300		
Dec -14		200	
Jan -15			200

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	5,190	1,485	5,610	-645
Jan -15	2,808	1,695	4,665	945
Feb -15	135	33	285	0

NCDEX- STOCK POSITION

Stocks	Demat 26.11.14	In-Process 26.11.14	Total 26.11.14	FED 24.11.14
Jodhpur	260	36	296	248
Unjha	855	42	897	525

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom Delhi market on Thursday.
- Expectation of higher production amid favourable weather conditions also pressurized the prices.
- Stockists and Planters have good quality stocks.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		27-Nov-14	26-Nov-14	Change
Nedumkandam	Max price	910	920	-10
	Avg. Price	729	744	-15
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Nov-14	26-Nov-14	Change
Arrivals	Nedumkandam	81713	108235	-26522
Off-take		79646	107520	-27874

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-9.60	808.50	826.40	783.40	798.00
Jan -15	-4.10	857.00	868.10	845.50	850.10
Feb -15	-3.20	886.00	894.90	880.00	880.00

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-69.00			--
Dec -14		52.1		--
Jan -15			29.9	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	2,782	1,101	1,007	-111
Jan -15	622	133	823	106
Feb -15	15	-14	50	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.11.14	26.11.14	26.11.14	26.11.14
Vandenmedu	17.4	0	17.4	17.4
T.N.(Bodi)	17.7	0	17.7	17.7

CORIANDER SEED

Fundamentals:

- Mostly weak sentiment witnessed in Coriander market on Thursday.
- At higher levels buyers reported unresponsive during the period.
- Current year coriander area in Gujarat may go up due to favourable weather condition and better prices. Sources revealed that Coriander area likely to go up 10 -15% in this regions.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Nov-14	26-Nov-14	Change
Badami	Guna (M.P.)	10000	10200	-200
Eagle		11200	11200	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	10700	10500	200
Eagle		11100	11200	-100
Scooter		12200	12200	Unch
Eagle	Kota (Raj.)	10500	10800	-300
Badami		10200	10400	-200
Eagle	Ramganj (Raj.)	10800	11000	-200
Badami		10100	10300	-200
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10600	10600	Unch
Badami		10200	10200	Unch
Eagle	Bhawani (Raj.)	10600	10600	Unch
Badami		10100	10100	Unch
Scooter		NA	NA	-
Double Parrot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	27-Nov-14	26-Nov-14	Change
Arrivals	Guna (M.P.)	700	800	-100
Offtake		700	800	-100
Arrivals	Neemuch (M.P.)	1100	1300	-200
Offtake		1100	1300	-200
Arrivals	Kota (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Ramganj (Raj.)	7000	5000	2000
Offtake		7000	5000	2000
Arrivals	Baran (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Bhawani (Raj.)	75	100	-25
Offtake		75	100	-25

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-38	12985	13080	12890	12980
Jan -15	-215	13567	13620	13270	13368
Apr -15	-139	8701	8737	8585	8660

Contract	Volume	Change	OI	Change
Dec -14	12,830	570	22,800	-1,630
Jan -15	9,460	2,840	21,860	310
Apr -15	560	-440	2,550	-10

Spread	Dec-14	Jan-15	Apr-15
Basis	-2480		
Dec -14		388	
Jan -15			-4708

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.14	26.11.14	26.11.14	24.11.14
Baran	279	99	378	259
Guna	--	--	--	--
Kota	1942	261	2203	1882
Ramganj	858	40	898	848

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.11.14	26.11.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			47500	47500
	Sirsi	Uttara Kannada			--	63172
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.11.14	26.11.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16500	16500
			Guntur		8700	8700
			Local		--	--
			Mankattu		--	8200
	Karkala	Udupi	Byadgi		--	11000
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.11.14	26.11.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7500

-- refers to Not Available

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