

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Friday.
- Chilli production likely to go up during the current period put cap on prices at higher levels.
- In Guntur region Chilli crop reported well, new crop likely to come from December last week.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 17 – 11 - 2014 current year, 3997 hectares have sown as compared to the last year 3164 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Nov-14	27-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	7500	7700	-200
LCA 334		7800	8200	-400
Teja		9000	9100	-100
No. 273		7800	8000	-200
No. 5		8000	8000	Unch
Fatki		6000	6500	-500
Byadgi		9500	9800	-300
US 341		7800	8300	-500
Denvor Delux		7800	8300	-500
No. 12		Bedia(M.P.)	9000	9000
Indu 2070	9500		9500	Unch
Roshini	NA		NA	-
US 720(Without Stem)	10500		10500	Unch
US 720(With Stem)	9500		9500	Unch
Ganesh	9500		9500	Unch
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10900	10900	Unch
LCA 334		9500	9500	Unch
Fatki		8500	8500	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-Nov-14	27-Nov-14	Change
Arrivals	Guntur(A.P.)	46000	50000	-4000
Off-take		20000	35000	-15000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.14	27.11.14	27.11.14	24.11.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Friday.
- Higher North Indian demand reported in Nizamabad mandi. No major movement reported during the period.
- Turmeric standing crop reported well, demand likely to increase when new crop enter the market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Nov-14	27-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	6300	6250	50
Double polish finger		6850	6800	50
Gattah (unpolished)		5850	5800	50
Gattah (double polished)		6550	6500	50
Finger	Erode(T.N.)	6450	6400	50
Gattah		6150	6100	50
Sellem		6850	6800	50
Rajpuri/Selam Finger	Sangli(Mah.)	8500	8400	100
Rajpuri Medium		8000	7800	200
Desi Kadappa		7000	6800	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	28-Nov-14	27-Nov-14	Change
Arrivals	Nizamabad(A.P.)	300	650	-350
Off-take		300	650	-350
Arrivals	Erode(T.N.)	4000	3000	1000
Off-take		4000	3000	1000
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-98	6520	6520	6382	6410
Apr -15	-126	7500	7518	7348	7370
May -15	-150	7550	7550	7448	7448

Contract	Volume	Change	OI	Change
Dec -14	2,570	-140	7,405	-475
Apr -15	2,865	1,030	14,120	-165
May -15	35	20	230	-15

Spread	Dec-14	Apr-15	May-15
Basis	-110		
Dec -14		960	
Apr -15			78

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.14	27.11.14	27.11.14	24.11.14
Sangli	50	0	50	50
Erode	--	--	--	--
Nizamabad	2180	0	2180	2130

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Friday.
- Lower supply supported the prices to move up, presently pepper prices mainly depends on supply.
- Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- Export prices remained steady at \$11,900 a tonne c&f for Europe and \$12,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Nov-14	27-Nov-14	Change
Ungarbled	Kochi (Ker.)	69300	68800	500
Garbled		72300	71800	500
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	28-Nov-14	27-Nov-14	Change
Arrivals	Kochi (Ker.)	4	10	-6
Off-take		4	10	-6
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.14	27.11.14	27.11.14	24.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Friday.
- In Gujarat, Normal area for Jeera crop is approximately 388,000 hectares. Till 17-11-2014 current year, 60900 hectares have sown as compared to the last year 74100 hectares.
- In Gujarat, Saurashtra region area may down by 20 -30% in Jeera crop sources revealed. Jeera sowing may start from 15 Nov. in Gujarat.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Nov-14	27-Nov-14	Change
Loose	Unjha (Guj.)	10500	10500	Unch
NCDEX Quality		12000	12000	Unch
Poojari type /Machine Cut		12200	12200	Unch
Loose	Rajkot (Guj.)	10700	10750	-50
Loose	Jodhpur (Raj.)	10800	10700	100
Ganesh	New Delhi	11300	11200	100
Poojari type / Machine Cut		12900	12700	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	28-Nov-14	27-Nov-14	Change
Arrival	Unjha (Guj.)	10000	7000	3000
Off-take		10000	7000	3000
Arrival*	Rajkot (Guj.)	510	150	360
Arrivals	Jodhpur (Raj.)	300	300	Unch
Off-take		300	300	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-205.00	12315.00	12425.00	11900.00	12100.00
Jan -15	-185.00	12480.00	12610.00	12150.00	12320.00
Feb -15	-220.00	12745.00	12745.00	12200.00	12470.00

Spread	Dec-14	Jan-15	Feb-15
Basis	-100		
Dec -14		220	
Jan -15			150

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	5,550	360	4,872	-738
Jan -15	2,811	3	4,848	183
Feb -15	165	30	348	63

NCDEX- STOCK POSITION

Stocks	Demat 27.11.14	In-Process 27.11.14	Total 27.11.14	FED 24.11.14
Jodhpur	296	60	356	248
Unjha	897	21	918	525

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom Delhi market on Friday.
- Expectation of higher production amid favourable weather conditions may put cap on prices in coming days.
- Stockists and Planters have good quality stocks.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Nov-14	27-Nov-14	Change
Vandanmettu	Max price	970	910	60
	Avg. Price	735	729	6
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Nov-14	27-Nov-14	Change
Arrivals	Vandanmettu	73220	81713	-8493
Off-take		71097	79646	-8549

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-13.80	789.40	799.40	768.10	775.60
Jan -15	-9.70	850.00	855.00	834.80	839.40
Feb -15	-12.70	881.00	881.00	862.00	870.00

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-40.60			--
Dec -14		63.8		--
Jan -15			30.6	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec -14	1,667	-1,115	984	-23
Jan -15	506	-116	890	67
Feb -15	51	36	72	22

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.11.14	27.11.14	27.11.14	27.11.14
Vandenmedu	17.4	0	17.4	17.4
T.N.(Bodi)	17.7	0	17.7	17.7

CORIANDER SEED**Fundamentals:**

- Mostly weak sentiment witnessed in Coriander market on Friday.
 - At higher levels buyers reported unresponsive during the period.
 - Current year coriander area in Gujarat may go up due to favourable weather condition and better prices.
- Sources revealed that Coriander area likely to go up 10 -15% in this regions.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Nov-14	27-Nov-14	Change
Badami	Guna (M.P.)	9500	10000	-500
Eagle		11000	11200	-200
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	10500	10700	-200
Eagle		11000	11100	-100
Scooter		12000	12200	-200
Eagle	Kota (Raj.)	10500	10500	Unch
Badami		10000	10200	-200
Eagle	Ramganj (Raj.)	11200	10800	400
Badami		10300	10100	200
Scooter		NA	NA	--
Eagle	Baran (Raj.)	10525	10600	-75
Badami		10125	10200	-75
Eagle	Bhawani (Raj.)	10500	10600	-100
Badami		10000	10100	-100
Scooter		NA	NA	--
Double Parrot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	28-Nov-14	27-Nov-14	Change
Arrivals	Guna (M.P.)	700	700	Unch
Off take		700	700	Unch
Arrivals	Neemuch (M.P.)	1500	1100	400
Off take		1500	1100	400
Arrivals	Kota (Raj.)	2500	4000	-1500
Off take		2500	4000	-1500
Arrivals	Ramganj (Raj.)	8000	7000	1000
Off take		8000	7000	1000
Arrivals	Baran (Raj.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrivals	Bhawani (Raj.)	75	75	Unch
Offtake		75	75	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-69	12956	12956	12775	12910
Jan -15	26	13281	13375	13130	13370
Apr -15	-210	8631	8632	8313	8449

Contract	Volume	Change	OI	Change
Dec -14	10,040	-2,790	20,810	-1,990
Jan -15	6,730	-2,730	22,460	600
Apr -15	680	120	2,590	40

Spread	Dec-14	Jan-15	Apr-15
Basis	-2410		
Dec -14		460	
Jan -15			-4921

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.14	27.11.14	27.11.14	24.11.14
Baran	279	149	428	259
Guna	--	--	--	--
Kota	2002	111	2113	1882
Ramganj	868	89	957	848

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.11.14	27.11.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			70000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			-	47500
	Sirsi	Uttara Kannada			57490	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.11.14	27.11.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16600	16500
			Guntur		8800	8700
			Local		--	--
			Mankattu		8000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.11.14	27.11.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6300	--
	Bangalore	Bangalore	Turmeric Stick	Average	7500	--

-- refers to Not Available

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