

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Monday.
- Chilli production likely to go up during the current period put cap on prices at higher levels.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 17 - 11 - 2014 current year, 3997 hectares have sown as compared to the last year 3164 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Dec-14	29-Nov-14	Change
NCDEX Quality	Guntur(A.P.)	7600	Closed	-
LCA 334		7600	Closed	-
Teja		9300	Closed	-
No. 273		8000	Closed	-
No. 5		8000	Closed	-
Fatki		6000	Closed	-
Byadgi		9400	Closed	-
US 341		8200	Closed	-
Denvor Delux		7800	Closed	-
No. 12		Bedia(M.P.)	9000	9000
Indu 2070	9500		9500	Unch
Roshini	NA		NA	-
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10900	10900	Unch
LCA 334		9500	9500	Unch
Fatki		8500	8500	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	1-Dec-14	29-Nov-14	Change
Arrivals	Guntur(A.P.)	30000	Closed	-
Off-take		30000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.11.14	29.11.14	29.11.14	24.11.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Monday.
- Turmeric standing crop reported well, demand likely to increase when new crop enter the market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Dec-14	29-Nov-14	Change
Nizam quality	Nizamabad(A.P.)	6100	Closed	-
Double polish finger		6650	Closed	-
Gattah (unpolished)		5650	Closed	-
Gattah (double polished)		6350	Closed	-
Finger	Erode(T.N.)	6450	Closed	-
Gattah		6150	Closed	-
Sellem		6850	Closed	-
Rajpuri/Selam Finger	Sangli(Mah.)	8300	8500	-200
Rajpuri Medium		7800	8000	-200
Desi Kadappa		6500	7000	-500
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	1-Dec-14	30-Nov-14	Change
Arrivals	Nizamabad(A.P.)	300	Closed	-
Off-take		300	Closed	-
Arrivals	Erode(T.N.)	2000	Closed	-
Off-take		2000	Closed	-
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-80	6390	6390	6276	6324
Apr -15	-54	7350	7350	7252	7300
May -15	-80	7398	7398	7398	7398

Contract	Volume	Change	OI	Change
Dec -14	2,665	95	7,080	-325
Apr -15	1,880	-985	14,415	295
May -15	5	-30	225	-5

Spread	Dec-14	Apr-15	May-15
Basis	-224		
Dec -14		976	
Apr -15			98

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.11.14	29.11.14	29.11.14	24.11.14
Sangli	50	0	50	50
Erode	--	--	--	--
Nizamabad	210	0	2170	2130

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Monday.
- Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- Export prices remained steady at \$11,900 a tonne c&f for Europe and \$12,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Dec-14	29-Nov-14	Change
Ungarbled	Kochi (Ker.)	69300	Closed	--
Garbled		72300	Closed	--
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	1-Dec-14	29-Nov-14	Change
Arrivals	Kochi (Ker.)	--	Closed	--
Off-take		--	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.11.14	29.11.14	29.11.14	24.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera market on Monday.
- In Gujarat, Normal area for Jeera crop is approximately 388,000 hectares. Till 17-11-2014 current year, 60900 hectares have sown as compared to the last year 74100 hectares.
- In Gujarat, Saurashtra region area may down by 20 -30% in Jeera crop sources revealed. Jeera sowing may start from 15 Nov. in Gujarat.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Dec-14	29-Nov-14	Change
Loose	Unjha (Guj.)	10500	10500	Unch
NCDEX Quality		12000	12000	Unch
Poojari type /Machine Cut		12200	12200	Unch
Loose	Rajkot (Guj.)	10755	Closed	-
Loose	Jodhpur (Raj.)	10700	10700	Unch
Ganesh	New Delhi	11300	11300	Unch
Poojari type / Machine Cut		12700	12700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	1-Dec-14	29-Nov-14	Change
Arrival	Unjha (Guj.)	12000	10000	2000
Off-take		12000	10000	2000
Arrival	Rajkot (Guj.)	600	Closed	-
Arrivals	Jodhpur (Raj.)	300	250	50
Off-take		300	250	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	100.00	12150.00	12320.00	11925.00	12200.00
Jan -15	105.00	12325.00	12515.00	12150.00	12420.00
Feb -15	20.00	12530.00	12685.00	12370.00	12600.00

Spread	Dec-14	Jan-15	Feb-15
Basis	-200		
Dec -14		220	
Jan -15			180

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	4,410	-1,140	4,368	-504
Jan -15	2,682	-129	5,523	675
Feb -15	108	-57	369	21

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.11.14	29.11.14	29.11.14	24.11.14
Jodhpur	418	12	430	248
Unjha	897	60	957	525

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom Delhi market on Monday.
- Expectation of higher production amid favourable weather conditions may put cap on prices.
- Stockists and Planters have good quality stocks.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		1-Dec-14	29-Nov-14	Change
Santhanpara	Max price	806	870	-64
	Avg. Price	703	721	-18
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Dec-14	29-Nov-14	Change
Arrivals	Santhanpara	49150	53966	-4816
Off-take		45551	49294	-3743

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	+31.00	778.00	806.00	763.10	806.00
Jan -15	+19.00	831.60	859.90	831.60	859.00
Feb -15	+18.10	862.40	884.90	860.00	882.70

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-103.00			--
Dec -14		53		--
Jan -15			23.7	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec -14	1,258	-409	750	-234
Jan -15	585	79	886	-4
Feb -15	50	-1	79	7

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.11.14	29.11.14	29.11.14	27.11.14
Vandenmedu	17.6	0	17.6	17.6
T.N.(Bodi)	16.7	0	16.7	16.7

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Monday.
- At higher levels buyers reported unresponsive during the period.
- Current year coriander area in Gujarat may go up due to favourable weather condition and better prices. Sources revealed that Coriander area likely to go up 10 -15% in this regions.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Dec-14	29-Nov-14	Change
Badami	Guna (M.P.)	Closed	9500	-
Eagle		Closed	11000	-
Scooter		Closed	NA	-
Badami	Neemuch (M.P.)	10200	10500	-300
Eagle		10500	11000	-500
Scooter		12000	12200	-200
Eagle	Kota (Raj.)	10500	10500	Unch
Badami		10100	10100	Unch
Eagle	Ramganj (Raj.)	Closed	11200	-
Badami		Closed	10300	-
Scooter		Closed	NA	-
Eagle	Baran (Raj.)	10600	10500	100
Badami		10200	10100	100
Eagle	Bhawani (Raj.)	10500	10400	100
Badami		10200	9900	300
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	1-Dec-14	29-Nov-14	Change
Arrivals	Guna (M.P.)	Closed	700	-
Offtake		Closed	700	-
Arrivals	Neemuch (M.P.)	1000	900	100
Offtake		1000	1000	Unch
Arrivals	Kota (Raj.)	2500	3000	-500
Offtake		2500	3000	-500
Arrivals	Ramganj (Raj.)	Closed	3000	-
Offtake		Closed	3000	-
Arrivals	Baran (Raj.)	1700	2000	-300
Offtake		1700	2000	-300
Arrivals	Bhawani (Raj.)	150	80	70
Offtake		150	80	70

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	264	12924	13185	12841	13120
Jan -15	329	13338	13628	13338	13622
Apr -15	47	8450	8520	8450	8471

Contract	Volume	Change	OI	Change
Dec -14	5,130	-4,910	20,740	-70
Jan -15	4,430	-2,300	23,120	660
Apr -15	100	-580	2,530	-60

Spread	Dec-14	Jan-15	Apr-15
Basis	-2620		
Dec -14		502	
Jan -15			-5151

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.11.14	29.11.14	29.11.14	24.11.14
Baran	379	50	429	259
Guna	--	--	--	--
Kota	2182	50	2232	1882
Ramganj	1078	0	1078	848

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.12.14	29.11.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50500	47500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			61100	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.12.14	29.11.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15200	--
			Guntur		8800	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.12.14	29.11.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5700	--
	Bangalore	Bangalore	Turmeric Stick	Average	7500	--

-- refers to Not Available

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