

RED CHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Tuesday.
- Chilli production likely to go up during the current period put cap on prices at higher levels.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 17 – 11 - 2014 current year, 3997 hectares have sown as compared to the last year 3164 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Dec-14	1-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	7600	7600	Unch
LCA 334		7600	7600	Unch
Teja		9000	9300	-300
No. 273		7800	8000	-200
No. 5		7800	8000	-200
Fatki		6000	6000	Unch
Byadgi		9400	9400	Unch
US 341		8200	8200	Unch
Denvor Delux		7800	7800	Unch
No. 12		Bedia(M.P.)	9000	9000
Indu 2070	9500		9500	Unch
Roshini	NA		NA	--
US 720(Without Stem)	NA		NA	--
US 720(With Stem)	NA		NA	--
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	11500	11500	Unch
M.P. Maco Teja		10500	10500	Unch
Pala 12		10900	10900	Unch
LCA 334		9500	9500	Unch
Fatki		8500	8500	Unch
Packing		9500	9500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	2-Dec-14	1-Dec-14	Change
Arrivals	Guntur(A.P.)	50000	30000	20000
Off-take		50000	30000	20000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.12.14	01.12.14	01.12.14	01.11.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Tuesday.
- Turmeric standing crop reported well, demand likely to increase when new crop enter the market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Dec-14	1-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	NA	6100	-
Double polish finger		NA	6650	-
Gattah (unpolished)		NA	5650	-
Gattah (double polished)		NA	6350	-
Finger	Erode(T.N.)	6450	6450	Unch
Gattah		6150	6150	Unch
Sellem		6850	6850	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	8300	8300	Unch
Rajpuri Medium		7800	7800	Unch
Desi Kadappa		6500	6500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	2-Dec-14	1-Dec-14	Change
Arrivals	Nizamabad(A.P.)	NA	300	-
Off-take		NA	300	-
Arrivals	Erode(T.N.)	3000	2000	1000
Off-take		3000	2000	1000
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	112	6336	6440	6300	6428
Apr -15	102	7320	7430	7320	7408
May -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec -14	2,600	-65	7,060	-20
Apr -15	1,895	15	14,570	155
May -15	--	--	--	--

Spread	Dec-14	Apr-15	May-15
Basis	-328		
Dec -14		980	
Apr -15			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.12.14	01.12.14	01.12.14	01.11.14
Sangli	50	0	50	50
Erode	--	--	--	--
Nizamabad	2150	0	2150	2130

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Tuesday.
- Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- Export prices remained steady at \$12,000 a tonne c&f for Europe and \$12,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Dec-14	1-Dec-14	Change
Ungarbled	Kochi (Ker.)	69100	69300	-200
Garbled		72100	72300	-200
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	2-Dec-14	1-Dec-14	Change
Arrivals	Kochi (Ker.)	NA	NA	--
Off-take		NA	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.12.14	01.12.14	01.12.14	01.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly firm sentiment witnessed in Jeera market on Tuesday.
- Lower supply reported due to lean season in Jeera domestic market during the period.
- Jeera sowing area during the current year likely to go down in Gujarat and Rajasthan growing regions due to lower price as compared to the Coriander. Area may shift to Coriander and Fenugreek seed. Total Jeera area likely to go down by 25 -30% during the current period.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Dec-14	1-Dec-14	Change
Loose	Unjha(Guj.)	10800	10500	300
NCDEX Quality		12000	12000	Unch
Poojari type /Machine Cut		12200	12200	Unch
Loose	Rajkot (Guj.)	10825	10755	70
Loose	Jodhpur (Raj.)	10800	10700	100
Ganesh	New Delhi	11400	11300	100
Poojari type / Machine Cut		12900	12700	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	2-Dec-14	1-Dec-14	Change
Arrival	Unjha(Guj.)	12000	12000	Unch
Off-take		12000	12000	Unch
Arrival	Rajkot (Guj.)	840	600	240
Arrivals	Jodhpur (Raj.)	700	300	400
Off-take		700	300	400

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-60.00	12280.00	12410.00	12100.00	12140.00
Jan -15	-80.00	12325.00	12630.00	12260.00	12345.00
Feb -15	-5.00	12660.00	12800.00	12490.00	12545.00

Spread	Dec-14	Jan-15	Feb-15
Basis	-140		
Dec -14		205	
Jan -15			200

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	3,639	-771	4,227	-141
Jan -15	2,586	-96	5,721	198
Feb -15	186	78	414	45

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.12.14	01.12.14	01.12.14	01.11.14
Jodhpur	418	12	430	418
Unjha	951	0	951	951

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom Delhi market on Tuesday.
- In Kochi spot market domestic demand was reported strong as upcountry dealers were actively buying.
- As per trade sources, it is the peak harvesting period, good green coloured and bold capsules were available in good volume.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		2-Dec-14	1-Dec-14	Change
Kochi	Max price	1070	806	264
	Avg. Price	749	703	46
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Dec-14	1-Dec-14	Change
Arrivals	Kochi	84512	49150	35362
Off-take		83865	45551	38314

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-8.00	810.00	828.80	793.00	798.00
Jan -15	-0.90	859.00	865.00	854.00	856.50
Feb -15	-4.90	890.00	890.00	878.20	878.20

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-49.00			--
Dec -14		58.5		--
Jan -15			21.7	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	2,392	1,134	683	-67
Jan -15	801	216	951	65
Feb -15	53	3	100	21

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.12.14	01.12.14	01.12.14	01.11.14
Vandenmedu	11.80	0	11.80	11.80
T.N.(Bodi)	14.30	0	14.30	14.30

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Lower stocks position as well as lower production last year supports the coriander prices.
- Buyers were reported active in the spot market at lower prices level. Higher demand reported from Masala millers and exporters during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Dec-14	1-Dec-14	Change
Badami	Guna (M.P.)	Closed	Closed	--
Eagle		Closed	Closed	--
Scooter		Closed	Closed	--
Badami	Neemuch (M.P.)	Closed	10200	--
Eagle		Closed	10500	--
Scooter		Closed	12000	--
Eagle	Kota (Raj.)	10500	10500	Unch
Badami		10100	10100	Unch
Eagle	Ramganj (Raj.)	11200	Closed	--
Badami		10300	Closed	--
Scooter		NA	Closed	--
Eagle	Baran (Raj.)	10700	10600	100
Badami		11000	10200	800
Eagle	Bhawani (Raj.)	10500	10500	Unch
Badami		10200	10200	Unch
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	2-Dec-14	1-Dec-14	Change
Arrivals	Guna (M.P.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Neemuch (M.P.)	Closed	1000	--
Offtake		Closed	1000	--
Arrivals	Kota (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrivals	Ramganj (Raj.)	4000	Closed	--
Offtake		4000	Closed	--
Arrivals	Baran (Raj.)	2200	1700	500
Offtake		2200	1700	500
Arrivals	Bhawani (Raj.)	60	150	-90
Offtake		60	150	-90

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-221	13199	13216	12762	12850
Jan -15	-232	13689	13689	13300	13330
Apr -15	-35	8450	8499	8450	8455

Contract	Volume	Change	OI	Change
Dec -14	6,390	1,260	20,560	-180
Jan -15	4,970	540	23,740	620
Apr -15	70	-30	2,510	-20

Spread	Dec-14	Jan-15	Apr-15
Basis	-2350		
Dec -14		480	
Jan -15			-4875

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.12.14	01.12.14	01.12.14	01.11.14
Baran	379	40	419	379
Guna	--	--	--	--
Kota	2182	220	2402	2182
Ramganj	1078	120	1198	1078

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.12.14	01.12.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50500	50500
	Sirsi	Uttara Kannada			61901	--
	Yellapura	Uttara Kannada			--	61100
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.12.14	01.12.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16600	15200
			Guntur		8800	8800
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.12.14	01.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5700
	Bangalore	Bangalore	Turmeric Stick	Average	--	7500

-- refers to Not Available

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