

**RED CHILLI**
**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli market on Wednesday.
- Standing crop reported well in Andhra Pradesh state, new crop likely to come from December last week.
- Stockists and Exporters reported inactive during the period. Exporters may active at lower price level in coming months.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Dec-14	2-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	7600	7600	Unch
LCA 334		7700	7600	100
Teja		9100	9000	100
No. 273		7800	7800	Unch
No. 5		7800	7800	Unch
Fatki		6000	6000	Unch
Byadgi		9400	9400	Unch
US 341		8000	8200	-200
Denvor Delux		8000	7800	200
No. 12		Bedia(M.P.)	9000	9000
Indu 2070	9300		9500	-200
Roshini	NA		NA	--
US 720(Without Stem)	NA		NA	--
US 720(With Stem)	NA		NA	--
Ganesh	9000	9000	Unch	
Teja(Khamam)	New Delhi	NA	11500	--
M.P. Maco Teja		NA	10500	--
Pala 12		NA	10900	--
LCA 334		NA	9500	--
Fatki		NA	8500	--
Packing		NA	9500	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-Dec-14	2-Dec-14	Change
Arrivals	Guntur(A.P.)	30000	50000	-20000
Off-take		30000	50000	-20000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices – Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	02.12.14	02.12.14	02.12.14	01.11.14
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- Higher North Indian demand reported in Nizamabad mandi. Exporters found active in the spot market.
- Turmeric standing crop reported well, demand likely to increase when new crop enter the market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Dec-14	2-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	6200	NA	-
Double polish finger		6600	NA	-
Gattah (unpolished)		5700	NA	-
Gattah (double polished)		6300	NA	-
Finger	Erode(T.N.)	6500	6450	50
Gattah		6000	6150	-150
Sellem		6800	6850	-50
Rajpuri/Selam Finger	Sangli(Mah.)	8300	8300	Unch
Rajpuri Medium		7900	7800	100
Desi Kadappa		6400	6500	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3-Dec-14	2-Dec-14	Change
Arrivals	Nizamabad(A.P.)	500	NA	-
Off-take		500	NA	-
Arrivals	Erode(T.N.)	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Sangli(Mah.)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	-2	6432	6528	6404	6430
Apr -15	-16	7400	7490	7378	7392
May -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec -14	3,270	670	6,775	-285
Apr -15	2,865	970	14,580	10
May -15	--	--	--	--

Spread	Dec-14	Apr-15	May-15
Basis	-230		
Dec -14		962	
Apr -15			--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	02.12.14	02.12.14	02.12.14	01.11.14
Sangli	50	0	50	50
Erode	--	--	--	--
Nizamabad	2150	0	2150	2130

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady sentiment witnessed in Black Pepper market on Wednesday.
- Export demand reported in the domestic market due to winter season.
- Indian output in 2014 – 2015, as per traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes.
- Export prices remained steady at \$12,000 a tonne c&f for Europe and \$12,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Dec-14	2-Dec-14	Change
Ungarbled	Kochi(Ker.)	69100	69100	Unch
Garbled		72100	72100	Unch
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	3-Dec-14	2-Dec-14	Change
Arrivals	Kochi(Ker.)	NA	NA	--
Off-take		NA	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	02.12.14	02.12.14	02.12.14	01.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Wednesday.
- Lower supply reported due to lean season in Jeera domestic market during the period.
- In Gujarat, Normal area for Jeera crop is approximately 388,000 hectares. Till 17--11--2014 current year, 60900 hectares have sown as compared to the last year 74100 hectares. Banaskantha district jeera area reported 27800 hectares.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Dec-14	2-Dec-14	Change
Loose	Unjha (Guj.)	10800	10800	Unch
NCDEX Quality		12000	12000	Unch
Poojari type /Machine Cut		12200	12200	Unch
Loose	Rajkot (Guj.)	10725	10825	-100
Loose	Jodhpur (Raj.)	10500	10800	-300
Ganesh	New Delhi	11400	11400	Unch
Poojari type / Machine Cut		12800	12900	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-Dec-14	2-Dec-14	Change
Arrival	Unjha (Guj.)	10000	12000	-2000
Off-take		10000	12000	-2000
Arrival*	Rajkot (Guj.)	510	840	-330
Arrivals	Jodhpur (Raj.)	150	700	-550
Off-take		150	700	-550
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	150.00	12170.00	12340.00	12090.00	12310.00
Jan -15	165.00	12390.00	12560.00	12300.00	12525.00
Feb -15	65.00	12580.00	12745.00	12505.00	12705.00

Spread	Dec-14	Jan-15	Feb-15
Basis	-310		
Dec -14		215	
Jan -15			180

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	3,351	-288	3,651	-576
Jan -15	3,033	447	6,156	435
Feb -15	198	12	465	51

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	02.12.14	02.12.14	02.12.14	01.11.14
Jodhpur	430	18	448	418
Unjha	951	54	1005	951

(Quantity in MT)

**CARDAMOM**
**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom Delhi market on Wednesday.
- Expectation of higher production amid favourable weather conditions may put cap on prices in coming days.
- As per trade sources, it is the peak harvesting period, good green coloured and bold capsules were available in good volume.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		3-Dec-14	2-Dec-14	Change
Kumily	Max price	942	1070	-128
	Avg. Price	733	749	-16
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	700	700	Unch
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Dec-14	2-Dec-14	Change
Arrivals	Kumily	95228	84512	10716
Off-take		94959	83865	11094

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	+4.10	801.90	810.60	786.20	806
Jan -15	-0.70	855.00	858.80	849.10	857.00
Feb -15	-3.00	879.80	879.80	873.00	877.70

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-73.00			--
Dec -14		51		--
Jan -15			20.7	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	1,787	-605	581	-102
Jan -15	577	-224	994	43
Feb -15	91	38	127	27

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.12.14	02.12.14	02.12.14	02.11.14
Vandenmedu	11.80	0	11.80	11.80
T.N.(Bodi)	14.30	0	14.30	14.30

**CORIANDER SEED**
**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- Lower stocks position as well as lower production last year supports the coriander prices.
- In Kota Mandi, current year stocks reported around 4 lakh bags as compared to the last year 6 - 8 lakh bags.
- Buyers were reported active in the spot market at lower prices level. Higher demand reported from Masala millers and exporters during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Dec-14	2-Dec-14	Change
Badami	Guna (M.P.)	9500	Closed	-
Eagle		11000	Closed	-
Scooter		NA	Closed	-
Badami	Neemuch (M.P.)	10000	Closed	-
Eagle		10600	Closed	-
Scooter		11500	Closed	-
Eagle	Kota (Raj.)	10500	10500	Unch
Badami		10100	10100	Unch
Eagle	Ramganj (Raj.)	11000	11200	-200
Badami		10100	10300	-200
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10700	10700	Unch
Badami		11000	11000	Unch
Eagle	Bhawani (Raj.)	NA	10500	-
Badami		NA	10200	-
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	3-Dec-14	2-Dec-14	Change
Arrivals	Guna (M.P.)	700	Closed	-
Offtake		700	Closed	-
Arrivals	Neemuch (M.P.)	900	Closed	-
Offtake		900	Closed	-
Arrivals	Kota (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Ramganj (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrivals	Baran (Raj.)	3000	2200	800
Offtake		3000	2200	800
Arrivals	Bhawani (Raj.)	NA	60	-
Offtake		NA	60	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	-4	12850	12900	12710	12855
Jan -15	-138	13328	13386	13200	13250
Apr -15	-103	8420	8440	8351	8370

Contract	Volume	Change	OI	Change
Dec -14	5,090	-1,300	20,010	-550
Jan -15	3,560	-1,410	23,710	-30
Apr -15	190	120	2,490	-20

Spread	Dec-14	Jan-15	Apr-15
Basis	-2355		
Dec -14		395	
Jan -15			-4880

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	02.12.14	02.12.14	02.12.14	01.11.14
Baran	379	20	399	379
Guna	--	--	--	--
Kota	2362	90	2452	2182
Ramganj	1197	0	1197	1078

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.12.14	02.12.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	50500
	Sirsi	Uttara Kannada			--	61901
Yellapura	Uttara Kannada			--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.12.14	02.12.14
Dry Chillies	Bangalore	Bangalore	Byadgi		16500	16600
			Guntur		9200	8800
			Local	Average	--	--
			Mankattu		8000	--
			Byadgi		11000	--
Mangalore	Dakshina Kannada	Other		--	12500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.12.14	02.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7250	--

-- refers to Not Available

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