

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Thursday.
- Chilli production likely to go up during the current period due to favourable weather condition.
- Standing crop reported well in Andhra Pradesh state, new crop likely to come from December last week.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Dec-14	3-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	7400	7600	-200
LCA 334		7500	7700	-200
Teja		9100	9100	Unch
No. 273		7800	7800	Unch
No. 5		7700	7800	-100
Fatki		6000	6000	Unch
Byadgi		9400	9400	Unch
US 341		7800	8000	-200
Denvor Delux		7800	8000	-200
No. 12		Bedia(M.P.)	9700	9000
Indu 2070	8800		9300	-500
Roshini	NA		NA	-
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	NA	NA	-
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		NA	NA	-
Fatki		NA	NA	-
Packing		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	4-Dec-14	3-Dec-14	Change
Arrivals	Guntur(A.P.)	40000	30000	10000
Off-take		40000	30000	10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.12.14	03.12.14	03.12.14	01.11.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- Exporters found active in the spot market. Demand for hybrid variety reported in Erode mandi.
- Turmeric standing crop reported well, demand likely to increase when new crop enter the market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Dec-14	3-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	6200	6200	Unch
Double polish finger		6600	6600	Unch
Gattah (unpolished)		5600	5700	-100
Gattah (double polished)		6300	6300	Unch
Finger	Erode(T.N.)	6700	6500	200
Gattah		6200	6000	200
Sellem		7000	6800	200
Rajpuri/Selam Finger	Sangli(Mah.)	8300	8300	Unch
Rajpuri Medium		7900	7900	Unch
Desi Kadappa		6400	6400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-Dec-14	3-Dec-14	Change
Arrivals	Nizamabad(A.P.)	600	500	100
Off-take		600	500	100
Arrivals	Erode(T.N.)	5000	3000	2000
Off-take		5000	3000	2000
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-58	6430	6450	6350	6372
Apr -15	-62	7382	7412	7302	7336
May -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec -14	1,885	-1,385	6,695	-80
Apr -15	1,865	-1,000	14,720	140
May -15	--	--	--	--

Spread	Dec-14	Apr-15	May-15
Basis	-172		
Dec -14		964	
Apr -15			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.12.14	03.12.14	03.12.14	01.11.14
Sangli	50	0	50	50
Erode	--	--	--	--
Nizamabad	2150	0	2150	2130

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Thursday.
- Indian output in 2014 – 2015, as per traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes.
- Export prices were at \$12,000 a tonne c&f for Europe and \$12,450 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Dec-14	3-Dec-14	Change
Ungarbled	Kochi(Ker.)	68800	69100	300
Garbled		71800	72100	300
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-Dec-14	3-Dec-14	Change
Arrivals	Kochi(Ker.)	6	NA	--
Off-take		6	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.12.14	In-Process 03.12.14	Total 03.12.14	FED 01.11.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- Higher supply reported in Jeera domestic market during the period due to higher stocks.
- Buyers likely to prefer for higher buying at lower prices level.
- Lower sowing area in major growing regions current year may likely to support prices in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Dec-14	3-Dec-14	Change
Loose	Unjha(Guj.)	10800	10800	Unch
NCDEX Quality		11800	12000	-200
Poojari type /Machine Cut		12000	12200	-200
Loose	Rajkot(Guj.)	10875	10725	150
Loose	Jodhpur(Raj.)	10800	10500	300
Ganesh	New Delhi	11400	11400	Unch
Poojari type / Machine Cut		13000	12800	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-Dec-14	3-Dec-14	Change
Arrival	Unjha(Guj.)	12000	10000	2000
Off-take		12000	10000	2000
Arrival	Rajkot(Guj.)*	660	510	150
Arrivals	Jodhpur(Raj.)	150	150	Unch
Off-take		150	150	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	95.00	12340.00	12515.00	12245.00	12395.00
Jan -15	115.00	12520.00	12765.00	12455.00	12635.00
Feb -15	200.00	12710.00	12910.00	12690.00	12820.00

Spread	Dec-14	Jan-15	Feb-15
Basis	-595		
Dec -14		240	
Jan -15			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	3,753	402	3,060	-591
Jan -15	4,977	1,944	6,924	768
Feb -15	243	45	549	84

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.12.14	03.12.14	03.12.14	01.11.14
Jodhpur	445	3	448	418
Unjha	963	297	1260	951

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom Delhi market on Thursday.
- Expectation of higher production amid favourable weather conditions may put cap on prices in coming days.
- As per trade sources, it is the peak harvesting period, good green colored and bold capsules were available in good volume.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		4-Dec-14	3-Dec-14	Change
Nedumkandam	Max price	924	942	-18
	Avg. Price	737	733	4
New Delhi	Medium	660	660	Unch
	6.5 (Bold)	710	700	10
	7 (Bold)	790	790	Unch
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Dec-14	3-Dec-14	Change
Arrivals	Nedumkandam	62139	95228	-33089
Off-take		62139	94959	-32820

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-22.10	805.00	814.00	781.60	781.60
Jan -15	+1.80	858.00	863.90	856.00	857.30
Feb -15	+4.30	877.00	886.70	877.00	881.00

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-44.60			--
Dec -14		75.7		--
Jan -15			23.7	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	1,493	-294	634	53
Jan -15	643	66	1,055	61
Feb -15	26	-65	135	8

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03.12.14	03.12.14	03.12.14	03.11.14
Vandenmedu	11.80	0	11.80	11.80
T.N.(Bodi)	14.30	0	14.30	14.30

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Thursday.
- Lower stocks position as well as lower production last year supports the coriander prices.
- In Kota Mandi, current year stocks reported around 4 lakh bags as compared to the last year 6 - 8 lakh bags.
- Buyers were reported active in the spot market at lower prices level. Higher demand reported from Masala millers and exporters during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Dec-14	3-Dec-14	Change
Badami	Guna (M.P.)	9500	9500	Unch
Eagle		11000	11000	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	10000	10000	Unch
Eagle		11000	10600	400
Scooter		12000	11500	500
Eagle	Kota (Raj.)	10500	10500	Unch
Badami		10100	10100	Unch
Eagle	Ramganj (Raj.)	11000	11000	Unch
Badami		10100	10100	Unch
Scooter		Closed	NA	-
Eagle	Baran (Raj.)	Closed	10700	-
Badami		Closed	11000	-
Eagle	Bhawani (Raj.)	Closed	NA	-
Badami		Closed	NA	-
Scooter		Closed	NA	-
Double Paroot		Closed	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4-Dec-14	3-Dec-14	Change
Arrivals	Guna (M.P.)	700	700	Unch
Offtake		700	700	Unch
Arrivals	Neemuch (M.P.)	1200	900	300
Offtake		1200	900	300
Arrivals	Kota (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Ramganj (Raj.)	3000	5000	-2000
Offtake		3000	5000	-2000
Arrivals	Baran (Raj.)	Closed	3000	-
Offtake		Closed	3000	-
Arrivals	Bhawani (Raj.)	Closed	NA	-
Offtake		Closed	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-19	12824	12910	12726	12826
Jan -15	-81	13251	13302	13082	13155
Apr -15	-50	8399	8400	8350	8360

Contract	Volume	Change	OI	Change
Dec -14	5,030	-60	19,930	-80
Jan -15	5,350	1,790	23,550	-160
Apr -15	160	-30	2,500	10

Spread	Dec-14	Jan-15	Apr-15
Basis	-2326		
Dec -14		329	
Jan -15			-4795

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.12.14	03.12.14	03.12.14	01.11.14
Baran	379	20	399	379
Guna	--	--	--	--
Kota	2452	121	2573	2182
Ramganj	1197	0	1197	1078

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.12.14	03.12.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			55555	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.12.14	03.12.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16500	16500
			Guntur		9200	9200
			Local		--	--
			Mankattu		--	8000
	Karkala	Udupi	Byadgi	Other	10109	11000
	Mangalore	Dakshina Kannada	Other		12550	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.12.14	03.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6250	--
	Bangalore	Bangalore	Turmeric Stick	Average	7250	7250

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.