

RED CHILLI**Fundamentals:**

- Mixed sentiment witnessed in the domestic Red Chilli market on Thursday.
- In Guntur region Chilli crop reported well, new crop likely to come from December last week.
- New crop arrivals started coming from MP regions. Crop damaged reported in Bedia regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Dec-14	10-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	8000	8000	Unch
LCA 334		8200	8200	Unch
Teja		9000	9200	-200
No. 273		7800	7700	100
No. 5		8200	8100	100
Fatki		6000	6500	-500
Byadgi		9500	9200	300
US 341		8500	8500	Unch
Denvor Delux		8500	8500	Unch
No. 12		Bedia(M.P.)	9200	9000
Indu 2070	9000		9000	Unch
Roshini	NA		NA	-
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	9000		NA	-
Teja(Khamam)	New Delhi	11000	11000	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7000	7000	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	11-Dec-14	10-Dec-14	Change
Arrivals	Guntur(A.P.)	35000	25000	10000
Off-take		35000	25000	10000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.12.14	10.12.14	10.12.14	8.12.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Firm sentiment witnessed in Turmeric domestic market on Thursday.
- Ample quantity of Turmeric stocks reported mainly in Erode market.
- As per Agriwatch Preliminary production estimate, current year Turmeric production may around 1064393 MT.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Dec-14	10-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	6200	6200	Unch
Double polish finger		6600	6600	Unch
Gattah (unpolished)		5700	5700	Unch
Gattah (double polished)		6300	6200	100
Finger	Erode(T.N.)	6700	6700	Unch
Gattah		6300	6300	Unch
Sellem		7200	7200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	8700	8700	Unch
Rajpuri Medium		8300	8300	Unch
Desi Kadappa		6800	6800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	11-Dec-14	10-Dec-14	Change
Arrivals	Nizamabad(A.P.)	250	400	-150
Off-take		250	400	-150
Arrivals	Erode(T.N.)	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	44	6300	6388	6244	6350
Apr -15	-60	7786	7786	7602	7658
May -15	-26	7784	7844	7784	7798

Contract	Volume	Change	OI	Change
Dec -14	2,340	-3,180	2,230	-885
Apr -15	3,750	-7,065	17,460	300
May -15	110	5	320	50

Spread	Dec-14	Apr-15	May-15
Basis	-150		
Dec -14		1308	
Apr -15			140

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.12.14	10.12.14	10.12.14	8.12.14
Sangli	50	0	50	50
Erode	--	--	--	--
Nizamabad	2150	0	2150	2150

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Thursday.
- Planters and Stockists in Kerala slightly releasing their stocks at higher levels.
- Export demand reported in the domestic market due to winter season.
- Export prices were at \$11,700 a tonne cf for Europe and \$11,950 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Dec-14	10-Dec-14	Change
Ungarbled	Kochi(Ker.)	67000	67000	Unch
Garbled		70000	70000	Unch
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-Dec-14	10-Dec-14	Change
Arrivals	Kochi(Ker.)	9	NA	--
Off-take		9	NA	--
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.12.14	10.12.14	10.12.14	8.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Unjha market on Thursday
- All India stocks reported around 15 lakh bags during the current period. In Unjha mandi, currently around 10 – 12 lakh bags stocks reported.
- As per traders survey, farmers have huge amount of stocks which may release in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Dec-14	10-Dec-14	Change
Loose	Unjha(Guj.)	11500	11525	-25
NCDEX Quality		12300	12525	-225
Poojari type /Machine Cut		12800	12825	-25
Loose	Rajkot(Guj.)	11275	11300	-25
Loose	Jodhpur(Raj.)	11500	11200	300
Ganesh	New Delhi	12000	12000	Unch
Poojari type / Machine Cut		13500	13400	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-Dec-14	10-Dec-14	Change
Arrival	Unjha(Guj.)	7000	12000	-5000
Off-take		7000	12000	-5000
Arrival	Rajkot(Guj.)*	780	1026	-246
Arrivals	Jodhpur(Raj.)	300	300	Unch
Off-take		300	300	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-45.00	12435.00	12570.00	12315.00	12375
Jan -15	45.00	12705.00	12895.00	12680.00	12770
Feb -15	65.00	12980.00	13195.00	12900.00	13020

Spread	Dec-14	Jan-15	Feb-15
Basis	-75		
Dec -14		395	
Jan -15			250

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	993	-957	258	-396
Jan -15	5,622	-1,005	8,307	492
Feb -15	705	-198	1,659	207

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.12.14	10.12.14	10.12.14	8.12.14
Jodhpur	477	27	504	477
Unjha	1227	21	1248	1203

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom Delhi market on Thursday.
- Cardamom third round picking activity completed so arrivals may increase in coming days.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		11-Dec-14	10-Dec-14	Change
Nedumkandam	Max price	930	931	-1
	Avg. Price	753	754	-1
New Delhi	Medium	670	670	Unch
	6.5 (Bold)	710	710	Unch
	7 (Bold)	800	800	Unch
	7.5 (Bold)	910	900	10
	8 (Bold)	1020	1000	20
Arrival & Off-take in Kg				
Parameter	Centre	11-Dec-14	10-Dec-14	Change
Arrivals	Nedumkandam	90250	100027	-9777
Off-take		89329	99599	-10270

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	+13.00	778.00	795.00	770.00	785.00
Jan -15	+15.80	849.40	869.50	846.20	866.60
Feb -15	+10.60	871.00	887.90	867.70	885.00

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-32.00			--
Dec -14		81.6		--
Jan -15			18.4	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.12.14	10.12.14	10.12.14	10.12.14
Vandenmedu	12.10	0	12.10	12.10
T.N.(Bodi)	15.30	0	15.30	15.30

Contract	Volume	Change	OI	Change
Dec -14	28	7	14	-48
Jan -15	2,011	858	1,406	33
Feb -15	167	21	304	40

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Thursday.
- Lower stocks position as well as lower production last year supports the coriander prices.
- In Kota Mandi, current year stocks reported around 4 lakh bags as compared to the last year 6 - 8 lakh bags.
- In Rajasthan growing regions Coriander sowing area likely to go up by 20 – 25% during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Dec-14	10-Dec-14	Change
Badami	Guna (M.P.)	9400	9500	-100
Eagle		10500	10500	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	10200	10100	100
Eagle		10700	10700	Unch
Scooter		12000	12000	Unch
Eagle	Kota (Raj.)	10800	10800	Unch
Badami		10100	10100	Unch
Eagle	Ramganj (Raj.)	10400	10400	Unch
Badami		9500	9500	Unch
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10400	10200	200
Badami		9500	9800	-300
Eagle	Bhawani (Raj.)	10200	10200	Unch
Badami		9700	9700	Unch
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	11-Dec-14	10-Dec-14	Change
Arrivals	Guna (M.P.)	400	700	-300
Offtake		400	700	-300
Arrivals	Neemuch (M.P.)	1000	900	100
Offtake		1000	900	100
Arrivals	Kota (Raj.)	2500	3000	-500
Offtake		2500	3000	-500
Arrivals	Ramganj (Raj.)	3500	6000	-2500
Offtake		3500	6000	-2500
Arrivals	Baran (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Bhawani (Raj.)	50	100	-50
Offtake		50	100	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-45	12700	12700	12505	12528
Jan -15	37	13100	13250	13057	13100
Apr -15	5	8580	8637	8511	8550

Contract	Volume	Change	OI	Change
Dec -14	9,590	1,550	8,250	-4,640
Jan -15	14,020	3,540	29,050	910
Apr -15	710	70	3,180	200

Spread	Dec-14	Jan-15	Apr-15
Basis	-1728		
Dec -14		572	
Jan -15			-4550

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.12.14	10.12.14	10.12.14	8.12.14
Baran	398	20	418	398
Guna	--	--	--	--
Kota	2762	478	3240	2702
Ramganj	1207	89	1296	1207

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.12.14	10.12.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50500	50500
	Sirsi	Uttara Kannada			--	63000
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.12.14	10.12.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16500	16500
			Guntur		8700	8700
			Local		--	--
			Mankattu		8100	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.12.14	10.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8000	8000

-- refers to Not Available

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