

### RED CHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in the domestic Red Chilli market on Friday.
- In Guntur region Chilli crop reported well, new crop likely to come from December last week.
- New crop arrivals started coming from MP regions. Crop damaged reported in Bedia regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Dec-14	11-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	8000	8000	Unch
LCA 334		8200	8200	Unch
Teja		9000	9000	Unch
No. 273		7800	7800	Unch
No. 5		8200	8200	Unch
Fatki		6000	6000	Unch
Byadgi		9500	9500	Unch
US 341		8500	8500	Unch
Denvor Delux		8500	8500	Unch
No. 12		Bedia(M.P.)	9200	9200
Indu 2070	9000		9000	Unch
Roshini	NA		NA	-
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	10800	11000	-200
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7000	7000	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-Dec-14	11-Dec-14	Change
Arrivals	Guntur(A.P.)	30000	35000	-5000
Off-take		30000	35000	-5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.12.14	11.12.14	11.12.14	8.12.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric domestic market on Friday.
- Ample quantity of Turmeric stocks reported mainly in Erode market.
- As per Agriwatch Preliminary production estimate, current year Turmeric production may around 1064393 MT.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Dec-14	11-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	6200	6200	Unch
Double polish finger		6600	6600	Unch
Gattah (unpolished)		5700	5700	Unch
Gattah (double polished)		6300	6300	Unch
Finger	Erode(T.N.)	6700	6700	Unch
Gattah		6300	6300	Unch
Sellem		7200	7200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	8700	8700	Unch
Rajpuri Medium		8300	8300	Unch
Desi Kadappa		6800	6800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-Dec-14	11-Dec-14	Change
Arrivals	Nizamabad(A.P.)	300	250	50
Off-take		300	250	50
Arrivals	Erode(T.N.)	12000	7000	5000
Off-take		12000	7000	5000
Arrivals	Sangli(Mah.)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	80	6426	6480	6346	6380
Apr -15	62	7650	7778	7630	7710
May -15	72	7850	7920	7850	7890

Contract	Volume	Change	OI	Change
Dec -14	425	-1,915	510	-1,720
Apr -15	4,585	835	17,635	175
May -15	30	-80	320	0

Spread	Dec-14	Apr-15	May-15
Basis	-180		
Dec -14		1330	
Apr -15			180

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.12.14	11.12.14	11.12.14	8.12.14
Sangli	50	0	50	50
Erode	--	--	--	--
Nizamabad	2150	0	2150	2150

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in Pepper market on Friday. Delhi market closed due to strike.
- Planters and Stockists in Kerala slightly releasing their stocks at higher levels.
- Export demand reported in the domestic market due to winter season.
- Export prices were at \$11,700 a tonne c&f for Europe and \$11,950 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Dec-14	11-Dec-14	Change
Ungarbled	Kochi (Ker.)	67000	67000	Unch
Garbled		70000	70000	Unch
Unpolished	New Delhi	Closed	75000	--
Number 11.5		Closed	Closed	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-Dec-14	11-Dec-14	Change
Arrivals	Kochi (Ker.)	22	9	13
Off-take		22	9	13
Arrivals	New Delhi	Closed	NA	--
Off-take		Closed	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.12.14	11.12.14	11.12.14	8.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Firm sentiment witnessed in Unjha market on Friday
- All India stocks reported around 15 lakh bags during the current period. In Unjha mandi, currently around 10 – 12 lakh bags stocks reported.
- As per traders survey, farmers have huge amount of stocks which may release in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Dec-14	11-Dec-14	Change
Loose	Unjha(Guj.)	11600	11500	100
NCDEX Quality		12600	12300	300
Poojari type /Machine Cut		13000	12800	200
Loose	Rajkot(Guj.)	11425	11275	150
Loose	Jodhpur(Raj.)	12000	11500	500
Ganesh	New Delhi	Closed	12000	-
Poojari type / Machine Cut		Closed	13500	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-Dec-14	11-Dec-14	Change
Arrival	Unjha(Guj.)	12000	7000	5000
Off-take		12000	7000	5000
Arrival	Rajkot(Guj.)*	150	780	-630
Arrivals	Jodhpur(Raj.)	250	300	-50
Off-take		250	300	-50
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	490.00	12420.00	12860.00	12420.00	12860.00
Jan -15	500.00	12760.00	13270.00	12760.00	13260.00
Feb -15	480.00	13040.00	13555.00	13030.00	13515.00

Spread	Dec-14	Jan-15	Feb-15
Basis	-260		
Dec -14		400	
Jan -15			255

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	120	-873	144	-114
Jan -15	11,532	5,910	8,925	618
Feb -15	1,782	1,077	2,049	390

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.12.14	11.12.14	11.12.14	8.12.14
Jodhpur	486	33	519	477
Unjha	1233	36	1269	1203

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom Kochi market on Friday. Delhi market closed due to strike.
- Cardamom third round picking activity completed so arrivals may increase in coming days.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-Dec-14	11-Dec-14	Change
Vandanmettu	Max price	946	930	16
	Avg. Price	756	753	3
New Delhi	Medium	Closed	670	-
	6.5 (Bold)	Closed	710	-
	7 (Bold)	Closed	800	-
	7.5 (Bold)	Closed	910	-
	8 (Bold)	Closed	1020	-
Arrival & Off-take in Kg				
Parameter	Centre	12-Dec-14	11-Dec-14	Change
Arrivals	Vandanmettu	77243	90250	-13007
Off-take		75247	89329	-14082

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	-1.90	765.20	785.00	765.20	779.80
Jan -15	+0.60	868.10	871.50	857.40	867.60
Feb -15	+5.50	884.10	894.20	881.10	891.20

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-23.80			--
Dec -14		87.8		--
Jan -15			23.6	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	7	-21	7	-7
Jan -15	1,845	-166	1,448	42
Feb -15	127	-40	342	38

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.12.14	11.12.14	11.12.14	10.12.14
Vandenmedu	12.10	0	12.10	12.10
T.N.(Bodi)	15.30	0	15.30	15.30

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- Lower stocks position as well as lower production last year supports the coriander prices.
- In Kota Mandi, current year stocks reported around 4 lakh bags as compared to the last year 6 - 8 lakh bags.
- In Rajasthan growing regions Coriander sowing area likely to go up by 20 – 25% during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Dec-14	11-Dec-14	Change
Badami	Guna (M.P.)	9500	9400	100
Eagle		10400	10500	-100
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	10200	10200	Unch
Eagle		10700	10700	Unch
Scooter		12000	12000	Unch
Eagle	Kota (Raj.)	10750	10800	-50
Badami		10500	10100	400
Eagle	Ramganj (Raj.)	10300	10400	-100
Badami		9400	9500	-100
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10400	10400	Unch
Badami		9500	9500	Unch
Eagle	Bhawani (Raj.)	10200	10200	Unch
Badami		9700	9700	Unch
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	12-Dec-14	11-Dec-14	Change
Arrivals	Guna (M.P.)	300	400	-100
Offtake		300	400	-100
Arrivals	Neemuch (M.P.)	800	1000	-200
Offtake		800	1000	-200
Arrivals	Kota (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrivals	Ramganj (Raj.)	6000	3500	2500
Offtake		6000	3500	2500
Arrivals	Baran (Raj.)	1500	2000	-500
Offtake		1500	2000	-500
Arrivals	Bhawani (Raj.)	10	50	-40
Offtake		10	50	-40

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	-180	12575	12598	12420	12420
Jan -15	-161	13104	13126	12926	12960
Apr -15	-90	8443	8499	8435	8470

Contract	Volume	Change	OI	Change
Dec -14	1,790	-7,800	7,060	-1,190
Jan -15	8,720	-5,300	28,840	-210
Apr -15	300	-410	3,240	60

Spread	Dec-14	Jan-15	Apr-15
Basis	-1670		
Dec -14		540	
Jan -15			-4490

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.12.14	11.12.14	11.12.14	8.12.14
Baran	398	20	418	398
Guna	--	--	--	--
Kota	3081	159	3240	2702
Ramganj	1297	0	1297	1207

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.12.14	11.12.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			70000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50500	50500
	Sirsi	Uttara Kannada			59399	--
	Yellapura	Uttara Kannada			58610	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.12.14	11.12.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	17000	16500
			Guntur		8600	8700
			Local		--	--
			Mankattu		8100	8100
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12500	12500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.12.14	11.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8000

-- refers to Not Available

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