

### RED CHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in the domestic Red Chilli market on Monday. Delhi market closed on Monday due to strike.
- In Karnataka, till 08 – 12 - 2014 current year, 5139.23 hectares have sown as compared to the last year 3612 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Dec-14	13-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	8000	Closed	--
LCA 334		8200	Closed	--
Teja		9000	Closed	--
No. 273		7800	Closed	--
No. 5		8200	Closed	--
Fatki		6000	Closed	--
Byadgi		9500	Closed	--
US 341		8500	Closed	--
Denvor Delux		8500	Closed	--
No. 12	Bedia(M.P.)	9200	9200	Unch
Indu 2070		8800	8800	Unch
Roshini		NA	NA	--
US 720(Without Stem)		NA	NA	--
US 720(With Stem)		NA	NA	--
Ganesh		9000	9000	Unch
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	15-Dec-14	13-Dec-14	Change
Arrivals	Guntur(A.P.)	25000	Closed	--
Off-take		25000	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.12.14	13.12.14	13.12.14	8.12.14
<b>Guntur</b>	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Firm sentiment witnessed in Turmeric market on Monday.
- Exporters reported active in the domestic market as farmers released improved variety.
- In Erode mandi prices reported lower due to quality reason, buyers only prefer hybrid quality.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Dec-14	13-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	6800	Closed	--
Double polish finger		7000	Closed	--
Gattah (unpolished)		6300	Closed	--
Gattah (double polished)		6700	Closed	--
Finger	Erode(T.N.)	6900	Closed	--
Gattah		6700	Closed	--
Sellem		7500	Closed	--
Rajpuri/Selam Finger	Sangli (Mah.)	9000	8700	300
Rajpuri Medium		8700	8300	400
Desi Kadappa		7200	6800	400
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	15-Dec-14	13-Dec-14	Change
Arrivals	Nizamabad(A.P.)	700	Closed	--
Off-take		700	Closed	--
Arrivals	Erode(T.N.)	4000	Closed	--
Off-take		4000	Closed	--
Arrivals	Sangli (Mah.)	NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	256	6426	6662	6426	6662
Apr -15	298	7778	8010	7778	8000
May -15	202	8026	8080	7916	8080

Contract	Volume	Change	OI	Change
Dec -14	185	-240	285	-225
Apr -15	10,235	5,650	19,890	2,255
May -15	570	540	540	220

Spread	Dec-14	Apr-15	May-15
Basis	138		
Dec -14		1338	
Apr -15			80

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.12.14	13.12.14	13.12.14	8.12.14
Sangli	50	0	50	50
Erode	--	--	--	--
Nizamabad	2130	0	2130	2150

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Black Pepper market reported steady on Monday.
- Planters and Stockists in Kerala slightly releasing their stocks at higher levels.
- Current year domestic pepper production likely to go up. Indian output in 2014 – 2015, as per traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Dec-14	13-Dec-14	Change
Ungarbled	Kochi (Ker.)	67000	Closed	--
Garbled		70000	Closed	--
Unpolished	New Delhi	Closed	Closed	--
Number 11.5		Closed	Closed	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	15-Dec-14	13-Dec-14	Change
Arrivals	Kochi (Ker.)	NA	Closed	--
Off-take		NA	Closed	--
Arrivals	New Delhi	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.12.14	13.12.14	13.12.14	8.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Mostly steady sentiment witnessed in Unjha market on Monday
- Delay Jeera sowing in Gujarat state support the prices during the period.
- Exporters also reported active in the domestic market at lower prices level.
- As per traders survey, farmers have huge amount of stocks which may release in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Dec-14	13-Dec-14	Change
Loose	Unjha (Guj.)	12000	12000	Unch
NCDEX Quality		13000	13000	Unch
Poojari type /Machine Cut		13300	13300	Unch
Loose	Rajkot (Guj.)	12000	11840	160
Loose	Jodhpur (Raj.)	12000	12000	Unch
Ganesh	New Delhi	Closed	Closed	--
Poojari type / Machine Cut		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	15-Dec-14	13-Dec-14	Change
Arrival	Unjha (Guj.)	12000	12000	Unch
Off-take		12000	12000	Unch
Arrival	Rajkot (Guj.)*	855	810	45
Arrivals	Jodhpur (Raj.)	250	300	-50
Off-take		250	300	-50
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	-10.00	12840.00	12970.00	12800.00	12850.00
Jan -15	-35.00	13305.00	13385.00	13125.00	13225.00
Feb -15	-40.00	13480.00	13695.00	13400.00	13500.00

Spread	Dec-14	Jan-15	Feb-15
Basis	150		
Dec -14		375	
Jan -15			275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	291	171	252	108
Jan -15	10,371	-1,161	8,454	-471
Feb -15	1,947	165	2,679	630

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.12.14	13.12.14	13.12.14	8.12.14
Jodhpur	567	57	624	477
Unjha	1248	21	1269	1203

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom Kochi market on Monday. Delhi market closed due to strike.
- Cardamom third round picking activity completed so arrivals may increase in coming days.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		15-Dec-14	13-Dec-14	Change
Santhanpara	Max price	944	905	39
	Avg. Price	766	737	29
New Delhi	Medium	Closed	Closed	--
	6.5 (Bold)	Closed	Closed	--
	7 (Bold)	Closed	Closed	--
	7.5 (Bold)	Closed	Closed	--
	8 (Bold)	Closed	Closed	--
Arrival & Off-take in Kg				
Parameter	Centre	15-Dec-14	13-Dec-14	Change
Arrivals	Santhanpara	54578	44335	10243
Off-take		54018	42277	11741

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	-6.40	798.50	799.00	770.00	773.00
Jan -15	+23.60	870.00	891.30	870.00	889.20
Feb -15	+26.70	890.00	916.70	890.00	916.70

Spread	Dec-14	Jan-15	Feb-15	--
Basis	-7.00			--
Dec -14		116.2		--
Jan -15			27.5	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Dec -14	9	2	10	3
Jan -15	2,113	268	1,623	175
Feb -15	206	79	405	63

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.12.14	13.12.14	13.12.14	13.12.14
Vandenmedu	12.10	0	12.10	12.10
T.N.(Bodi)	15.30	0	15.30	15.30

**CORIANDER SEED****Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Monday.
- Lower stocks position as well as lower production last year supports the coriander prices.
- In Rajasthan growing regions Coriander sowing area likely to go up by 20 – 25% during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Dec-14	13-Dec-14	Change
Badami	Guna (M.P.)	Closed	Closed	--
Eagle		Closed	Closed	--
Scooter		Closed	Closed	--
Badami	Neemuch (M.P.)	9800	9800	Unch
Eagle		10700	10700	Unch
Scooter		12000	11500	500
Eagle	Kota (Raj.)	10750	10750	Unch
Badami		10500	10500	Unch
Eagle	Ramganj (Raj.)	10200	10200	Unch
Badami		9300	9300	Unch
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10000	10400	-400
Badami		9700	9500	200
Eagle	Bhawani (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Double Paroot		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	15-Dec-14	13-Dec-14	Change
Arrivals	Guna (M.P.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Neemuch (M.P.)	1000	900	100
Offtake		1000	900	100
Arrivals	Kota (Raj.)	1500	1200	300
Offtake		1500	1200	300
Arrivals	Ramganj (Raj.)	4000	3000	1000
Offtake		4000	3000	1000
Arrivals	Baran (Raj.)	1000	300	700
Offtake		1000	300	700
Arrivals	Bhawani (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	50	12330	12575	12321	12539
Jan -15	39	12956	13106	12820	13029
Apr -15	43	8461	8640	8451	8500

Contract	Volume	Change	OI	Change
Dec -14	2,080	290	6,200	-860
Jan -15	8,430	-290	29,470	630
Apr -15	300	0	3,270	30

Spread	Dec-14	Jan-15	Apr-15
Basis	-1789		
Dec -14		490	
Jan -15			-4529

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.12.14	13.12.14	13.12.14	8.12.14
Baran	398	60	458	398
Guna	--	--	--	--
Kota	3319	159	3478	2702
Ramganj	1297	0	1297	1207

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.12.14	13.12.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.12.14	13.12.14
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	17000	--
			Guntur		8600	--
			Local		--	--
			Mankattu		8100	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13000	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.12.14	13.12.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	--

-- refers to Not Available

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