

### RED CHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in the domestic Red Chilli market on Tuesday. Delhi market closed on Tuesday due to strike.
- In Guntur region Chilli crop reported well, new crop likely to come from December last week.
- In Karnataka, till 08 – 12 - 2014 current year, 5139.23 hectares have sown as compared to the last year 3612 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Dec-14	15-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	8000	8000	Unch
LCA 334		8200	8200	Unch
Teja		9000	9000	Unch
No. 273		7800	7800	Unch
No. 5		8200	8200	Unch
Fatki		6500	6000	500
Byadgi		9000	9500	-500
US 341		8200	8500	-300
Denvor Delux		8200	8500	-300
No. 12		Bedia(M.P.)	9200	9200
Indu 2070	8800		8800	Unch
Roshini	NA		NA	-
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi		Closed	Closed
M.P. Maco Teja		Closed	Closed	-
Pala 12		Closed	Closed	-
LCA 334		Closed	Closed	-
Fatki		Closed	Closed	-
Packing		Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-Dec-14	15-Dec-14	Change
Arrivals	Guntur(A.P.)	30000	25000	5000
Off-take		30000	25000	5000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.12.14	15.12.14	15.12.14	15.12.14
<b>Guntur</b>	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- Exporters reported active in the domestic market as farmers released improved variety.
- In Erode mandi prices reported lower due to quality reason, buyers only prefer hybrid quality.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Dec-14	15-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	6800	6800	Unch
Double polish finger		7200	7000	200
Gattah (unpolished)		6500	6300	200
Gattah (double polished)		6800	6700	100
Finger	Erode(T.N.)	6900	6900	Unch
Gattah		6700	6700	Unch
Sellem		7500	7500	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	9000	9000	Unch
Rajpuri Medium		8700	8700	Unch
Desi Kadappa		7200	7200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-Dec-14	15-Dec-14	Change
Arrivals	Nizamabad(A.P.)	700	700	Unch
Off-take		700	700	Unch
Arrivals	Erode(T.N.)	7000	4000	3000
Off-take		7000	4000	3000
Arrivals	Sangli(Mah.)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	132	6680	6794	6550	6794
Apr -15	-106	8026	8026	7838	7872
May -15	64	8006	8070	7956	8070

Contract	Volume	Change	OI	Change
Dec -14	70	-115	260	-25
Apr -15	8,505	-1,730	19,220	-670
May -15	190	-380	500	-40

Spread	Dec-14	Apr-15	May-15
Basis	6		
Dec -14		1078	
Apr -15			198

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.12.14	15.12.14	15.12.14	15.12.14
Sangli	--	--	--	--
Erode	10	0	10	10
Nizamabad	2140	0	2140	2140

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Black Pepper market reported steady on Tuesday.
- Planters and Stockists in Kerala slightly releasing their stocks at higher levels.
- Current year domestic pepper production likely to go up. Indian output in 2014 – 2015, as per traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes.
- Export prices have declined to \$11,575 a tonne for Europe and \$11,825 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Dec-14	15-Dec-14	Change
Ungarbled	Kochi(Ker.)	67000	67000	Unch
Garbled		70000	70000	Unch
Unpolished	New Delhi	Closed	Closed	--
Number 11.5		Closed	Closed	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-Dec-14	15-Dec-14	Change
Arrivals	Kochi(Ker.)	NA	NA	--
Off-take		NA	NA	--
Arrivals	New Delhi	Closed	Closed	--
Off-take		Closed	Closed	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.12.14	15.12.14	15.12.14	15.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment witnessed in Unjha market on Tuesday
- Delay Jeera sowing in Gujarat state support the prices during the period.
- In North Gujarat zone total area reported 94500 hectares and in Saurashtra zone 70600 hectares.
- Exporters also reported active in the domestic market at lower prices level.
- As per traders survey, farmers have huge amount of stocks which may release in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Dec-14	15-Dec-14	Change
Loose	Unjha (Guj.)	12000	12000	Unch
NCDEX Quality		13000	13000	Unch
Poojari type /Machine Cut		13300	13300	Unch
Loose	Rajkot(Guj.)	12065	12000	65
Loose	Jodhpur(Raj.)	12200	12000	200
Ganesh	New Delhi	Closed	Closed	--
Poojari type / Machine Cut		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-Dec-14	15-Dec-14	Change
Arrival	Unjha(Guj.)	10000	12000	-2000
Off-take		10000	12000	-2000
Arrival	Rajkot(Guj.)*	370	855	-485
Arrivals	Jodhpur(Raj.)	250	250	Unch
Off-take		250	250	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	90.00	12985.00	12985.00	12865.00	12950.00
Jan -15	0.00	13200.00	13335.00	13130.00	13195.00
Feb -15	-10.00	13485.00	13610.00	13400.00	13465.00

Spread	Dec-14	Jan-15	Feb-15
Basis	50		
Dec -14		245	
Jan -15			270

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	36	-255	84	-168
Jan -15	4,626	-5,745	8,241	-213
Feb -15	1,002	-945	2,838	159

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.12.14	15.12.14	15.12.14	15.12.14
Jodhpur	567	33	630	567
Unjha	1248	21	1269	1248

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom Kochi market on Tuesday. Delhi market closed due to strike.
- Cardamom third round picking activity completed so arrivals may increase in coming days.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		16-Dec-14	15-Dec-14	Change
Kochi	Max price	1064	944	120
	Avg. Price	801	766	35
New Delhi	Medium	Closed	Closed	-
	6.5 (Bold)	Closed	Closed	-
	7 (Bold)	Closed	Closed	-
	7.5 (Bold)	Closed	Closed	-
	8 (Bold)	Closed	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	16-Dec-14	15-Dec-14	Change
Arrivals	Kochi	94694	54578	40116
Off-take		94694	54018	40676

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	+7.10	891.50	898.80	881.00	894.90
Feb -15	+6.60	920.00	927.20	909.00	922.00
Mar -15	+10.90	945.00	956.00	940.30	951.00

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-93.90			--
Jan -15		27.1		--
Feb -15			29	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	2,752	2,743	1,615	1,605
Feb -15	408	-1,705	523	-1,100
Mar -15	88	-118	128	-277

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.12.14	15.12.14	15.12.14	15.12.14
Vandenmedu	12.10	0	12.10	12.10
T.N.(Bodi)	15.30	0	15.30	15.30

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- As per Govt. sources, in Gujarat, Coriander sowing area till 08 –12--2014 current year 67300 hectares have sown. Coriander sowing in Gujarat mainly reported in Kutch and Saurashtra zone.
- Lower stocks position as well as lower production last year supports the coriander prices.
- In Rajasthan growing regions Coriander sowing area likely to go up by 20 – 25% during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Dec-14	15-Dec-14	Change
Badami	Guna (M.P.)	9200	Closed	-
Eagle		10500	Closed	-
Scooter		NA	Closed	-
Badami	Neemuch (M.P.)	9700	9800	-100
Eagle		10400	10700	-300
Scooter		11500	12000	-500
Eagle	Kota (Raj.)	10700	10750	-50
Badami		10400	10500	-100
Eagle	Ramganj (Raj.)	10300	10200	100
Badami		9500	9300	200
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10100	10000	100
Badami		9800	9700	100
Eagle	Bhawani (Raj.)	10000	Closed	-
Badami		9600	Closed	-
Scooter		NA	Closed	-
Double Paroot		NA	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	16-Dec-14	15-Dec-14	Change
Arrivals	Guna (M.P.)	300	Closed	-
Offtake		300	Closed	-
Arrivals	Neemuch (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrivals	Kota (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Ramganj (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Baran (Raj.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrivals	Bhawani (Raj.)	100	Closed	-
Offtake		100	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec -14	-225	12600	12650	12302	12302
Jan -15	-84	13050	13189	12925	12932
Apr -15	-46	8560	8597	8471	8471

Contract	Volume	Change	OI	Change
Dec -14	2,080	0	5,060	-1,140
Jan -15	12,050	3,620	29,750	280
Apr -15	280	-20	3,230	-40

Spread	Dec-14	Jan-15	Apr-15
Basis	-1602		
Dec -14		630	
Jan -15			-4461

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.12.14	15.12.14	15.12.14	15.12.14
Baran	438	0	438	438
Guna	--	--	--	--
Kota	3339	219	3558	3339
Ramganj	1297	160	1457	1297

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.14	15.12.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50500	50500
	Sirsi	Uttara Kannada			64390	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.14	15.12.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17000	17000
			Guntur		8600	8600
			Local		-	--
			Mankattu		8100	8100
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13000	13000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.14	15.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8500	8500

-- refers to Not Available

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