

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in the domestic Red Chilli market on Wednesday. Delhi market closed on Wednesday due to strike.
- In Guntur region Chilli crop reported well, new crop (depends on variety) started coming from today in Guntur market.
- Red chilli crop damaged reported in Madhya Pradesh Bedia regions due to rainfall.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------------|-------------|-----------|--------|
| Grade | Centre | 17-Dec-14 | 16-Dec-14 | Change |
| NCDEX Quality | Guntur(A.P.) | 8000 | 8000 | Unch |
| LCA 334 | | 8200 | 8200 | Unch |
| Teja | | 9000 | 9000 | Unch |
| No. 273 | | 7700 | 7800 | -100 |
| No. 5 | | 8000 | 8200 | -200 |
| Fatki | | 6000 | 6500 | -500 |
| Byadgi | | 8200 | 9000 | -800 |
| US 341 | | 7500 | 8200 | -700 |
| Denvor Delux | | 7500 | 8200 | -700 |
| No. 12 | | Bedia(M.P.) | 9500 | 9200 |
| Indu 2070 | 9500 | | 8800 | 700 |
| Roshini | NA | | NA | - |
| US 720(Without Stem) | NA | | NA | - |
| US 720(With Stem) | NA | | NA | - |
| Ganesh | New Delhi | 9000 | 9000 | Unch |
| Teja(Khamam) | | Closed | Closed | - |
| M.P. Maco Teja | | Closed | Closed | - |
| Pala 12 | | Closed | Closed | - |
| LCA 334 | | Closed | Closed | - |
| Fatki | | Closed | Closed | - |
| Packing | | Closed | Closed | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 17-Dec-14 | 16-Dec-14 | Change |
| Arrivals | Guntur(A.P.) | 32000 | 30000 | 2000 |
| Off-take | | 30000 | 30000 | Unch |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Nov-14 | Dec-14 | Jan-15 |
|--------|--------|--------|--------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |
| -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 16.12.14 | 16.12.14 | 16.12.14 | 15.12.14 |
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- Higher stocks in major growing region as well as higher production expectations may put cap on higher levels.
- In Erode mandi prices reported lower due to quality reason.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------------|-----------|-----------|--------|
| Grade | Centre | 17-Dec-14 | 16-Dec-14 | Change |
| Nizam quality | Nizamabad(A.P.) | 6800 | 6800 | Unch |
| Double polish finger | | 7400 | 7200 | 200 |
| Gattah (unpolished) | | 6500 | 6500 | Unch |
| Gattah (double polished) | | 6800 | 6800 | Unch |
| Finger | Erode(T.N.) | 6800 | 6900 | -100 |
| Gattah | | 6600 | 6700 | -100 |
| Sellem | | 7400 | 7500 | -100 |
| Rajpuri/Selam Finger | Sangli(Mah.) | 8800 | 9000 | -200 |
| Rajpuri Medium | | 8200 | 8700 | -500 |
| Desi Kadappa | | 7300 | 7200 | 100 |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 17-Dec-14 | 16-Dec-14 | Change |
| Arrivals | Nizamabad(A.P.) | 800 | 700 | 100 |
| Off-take | | 800 | 700 | 100 |
| Arrivals | Erode(T.N.) | 7000 | 7000 | Unch |
| Off-take | | 7000 | 7000 | Unch |
| Arrivals | Sangli(Mah.) | NA | NA | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Dec -14 | 24 | 6700 | 6760 | 6630 | 6760 |
| Apr -15 | 98 | 7920 | 8000 | 7816 | 7980 |
| May -15 | 54 | 7960 | 8040 | 7944 | 8040 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Dec -14 | 85 | 15 | 210 | -50 |
| Apr -15 | 7,950 | -555 | 21,140 | 1,920 |
| May -15 | 560 | 370 | 785 | 285 |

| Spread | Dec-14 | Apr-15 | May-15 |
|---------|--------|--------|--------|
| Basis | 40 | | |
| Dec -14 | | 1220 | |
| Apr -15 | | | 60 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|----------|------------|----------|----------|
| | 16.12.14 | 16.12.14 | 16.12.14 | 15.12.14 |
| Sangli | -- | -- | -- | -- |
| Erode | 10 | 0 | 10 | 10 |
| Nizamabad | 2140 | 0 | 2140 | 2140 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Wednesday.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather
- Export prices were at \$11,475 a tonne c&f for Europe and \$11,725 for the US.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------------|-----------|-----------|--------|
| Grade | Centre | 17-Dec-14 | 16-Dec-14 | Change |
| Ungarbled | Kochi(Ker.) | 66700 | 67000 | 300 |
| Garbled | | 69700 | 70000 | 300 |
| Unpolished | New Delhi | Closed | Closed | - |
| Number 11.5 | | Closed | Closed | - |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 17-Dec-14 | 16-Dec-14 | Change |
| Arrivals | Kochi (Ker.) | NA | NA | - |
| Off-take | | NA | NA | - |
| Arrivals | New Delhi | Closed | Closed | - |
| Off-take | | Closed | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Nov-14 | Dec-14 | Jan-15 | --- |
|--------|--------|--------|--------|-----|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 16.12.14 | In-Process 16.12.14 | Total 16.12.14 | FED 15.12.14 |
|---------|-------------------|------------------------|-------------------|-----------------|
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Steady to firm sentiment witnessed in Unjha market on Wednesday
- In Gujarat growing regions around 65 – 70% sowing completed till date. Sources revealed that, Jeera sowing current year delay by 20 – 25 days due to hot weather conditions during normal sowing period.
- Exporters also reported active in the domestic market at lower prices level.
- As per traders survey, farmers have huge amount of stocks which may release in coming days.

| Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------------|-----------|-----------|--------|
| Grade | Centre | 17-Dec-14 | 16-Dec-14 | Change |
| Loose | Unjha(Guj.) | 12000 | 12000 | Unch |
| NCDEX Quality | | 13000 | 13000 | Unch |
| Poojari type /Machine Cut | | 13300 | 13300 | Unch |
| Loose | Rajkot(Guj.) | 12160 | 12065 | 95 |
| Loose | Jodhpur(Raj.) | 12500 | 12200 | 300 |
| Ganesh | New Delhi | Closed | Closed | - |
| Poojari type / Machine Cut | | Closed | Closed | - |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 17-Dec-14 | 16-Dec-14 | Change |
| Arrival | Unjha(Guj.) | 13000 | 10000 | 3000 |
| Off-take | | 13000 | 10000 | 3000 |
| Arrival | Rajkot(Guj.)* | 630 | 370 | 260 |
| Arrivals | Jodhpur(Raj.) | 250 | 250 | Unch |
| Off-take | | 250 | 250 | Unch |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|---------|----------|----------|----------|----------|
| Dec -14 | -120.00 | 13000.00 | 13000.00 | 12820.00 | 12820.00 |
| Jan -15 | -50.00 | 13240.00 | 13320.00 | 13035.00 | 13135.00 |
| Feb -15 | -60.00 | 13485.00 | 13585.00 | 13300.00 | 13390.00 |

| Spread | Dec-14 | Jan-15 | Feb-15 |
|---------|--------|--------|--------|
| Basis | 180 | | |
| Dec -14 | | 315 | |
| Jan -15 | | | 255 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Dec -14 | 39 | 3 | 78 | -6 |
| Jan -15 | 7,119 | 2,493 | 7,893 | -348 |
| Feb -15 | 1,635 | 633 | 3,024 | 186 |

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 16.12.14 | 16.12.14 | 16.12.14 | 15.12.14 |
| Jodhpur | 609 | 51 | 660 | 567 |
| Unjha | 1266 | 99 | 1365 | 1248 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom Kochi market on Wednesday. Delhi market closed due to strike.
- Total arrivals during the season so far stood 9,226 tonnes as compared to the last year 10,116 tonnes. The sales were at 9,064 tonnes and last year 9,782 tonnes respectively.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.

| Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|--------------------------------------|------------|-----------|-----------|--------|
| Auction Price | | 17-Dec-14 | 16-Dec-14 | Change |
| Kumily | Max price | 975 | 1064 | -89 |
| | Avg. Price | 779 | 801 | -22 |
| New Delhi | Medium | Closed | Closed | - |
| | 6.5 (Bold) | Closed | Closed | - |
| | 7 (Bold) | Closed | Closed | - |
| | 7.5 (Bold) | Closed | Closed | - |
| | 8 (Bold) | Closed | Closed | - |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 17-Dec-14 | 16-Dec-14 | Change |
| Arrivals | Kumily | 89169 | 94694 | -5525 |
| Off-take | | 89169 | 94694 | -5525 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Jan -15 | +26.80 | 892.00 | 921.20 | 882.00 | 921.20 |
| Feb -15 | +27.60 | 919.10 | 949.20 | 912.50 | 949.20 |
| Mar -15 | +28.40 | 950.00 | 977.50 | 945.00 | 977.50 |

| Spread | Jan-15 | Feb-15 | Mar-15 | -- |
|---------|---------|--------|--------|----|
| Basis | -142.20 | | | -- |
| Jan -15 | | 28 | | -- |
| Feb -15 | | | 28.3 | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Jan -15 | 3,050 | 298 | 1,776 | 161 |
| Feb -15 | 426 | 18 | 580 | 57 |
| Mar -15 | 47 | -41 | 131 | 3 |

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|----------|
| | 16.12.14 | 16.12.14 | 16.12.14 | 16.12.14 |
| Vandenmedu | 12.10 | 0 | 12.10 | 12.10 |
| T.N.(Bodi) | 15.30 | 0 | 15.30 | 15.30 |

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday.
- As per Govt. sources, in Gujarat, Coriander sowing area till 08 –12--2014 current year 67300 hectares have sown.
- Coriander sowing in Gujarat mainly reported in Kutch and Saurashtra zone. In Kutch zone total area reported 5000 hectares and in Saurashtra zone 61200 hectares, Junagadh district reported highest 42100 hectares.
- Lower stocks position as well as lower production last year supports the coriander prices.

| Coriander Spot Market Prices: (Rs/Qtl) | | | | |
|--|----------------|-----------|-----------|--------|
| Grade | Centre | 17-Dec-14 | 16-Dec-14 | Change |
| Badami | Guna (M.P.) | 9000 | 9200 | -200 |
| Eagle | | 10200 | 10500 | -300 |
| Scooter | | NA | NA | - |
| Badami | Neemuch (M.P.) | 10000 | 9700 | 300 |
| Eagle | | 10600 | 10400 | 200 |
| Scooter | | 11500 | 11500 | Unch |
| Eagle | Kota (Raj.) | 10700 | 10700 | Unch |
| Badami | | 10400 | 10400 | Unch |
| Eagle | Ramganj (Raj.) | 10300 | 10300 | Unch |
| Badami | | 9500 | 9500 | Unch |
| Scooter | | NA | NA | - |
| Eagle | Baran (Raj.) | 10300 | 10100 | 200 |
| Badami | | 10000 | 9800 | 200 |
| Eagle | Bhawani (Raj.) | 10000 | 10000 | Unch |
| Badami | | 9600 | 9600 | Unch |
| Scooter | | NA | NA | - |
| Double Paroot | | NA | NA | - |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 17-Dec-14 | 16-Dec-14 | Change |
| Arrivals | Guna (M.P.) | 700 | 300 | 400 |
| Offtake | | 700 | 300 | 400 |
| Arrivals | Neemuch (M.P.) | 1000 | 1000 | Unch |
| Offtake | | 1000 | 1000 | Unch |
| Arrivals | Kota (Raj.) | 1500 | 1500 | Unch |
| Offtake | | 1500 | 1500 | Unch |
| Arrivals | Ramganj (Raj.) | 5000 | 4000 | 1000 |
| Offtake | | 5000 | 4000 | 1000 |
| Arrivals | Baran (Raj.) | 1300 | 1000 | 300 |
| Offtake | | 1300 | 1000 | 300 |
| Arrivals | Bhawani (Raj.) | 40 | 100 | -60 |
| Offtake | | 40 | 100 | -60 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|-------|
| Dec -14 | -4 | 12359 | 12500 | 12260 | 12430 |
| Jan -15 | 31 | 12930 | 13089 | 12810 | 12995 |
| Apr -15 | -16 | 8500 | 8550 | 8470 | 8511 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Dec -14 | 2,370 | 290 | 3,640 | -1,420 |
| Jan -15 | 9,720 | -2,330 | 29,840 | 90 |
| Apr -15 | 350 | 70 | 3,250 | 20 |

| Spread | Dec-14 | Jan-15 | Apr-15 |
|---------|--------|--------|--------|
| Basis | -1730 | | |
| Dec -14 | | 565 | |
| Jan -15 | | | -4484 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 16.12.14 | 16.12.14 | 16.12.14 | 15.12.14 |
| Baran | 438 | 10 | 448 | 438 |
| Guna | -- | -- | -- | -- |
| Kota | 3339 | 240 | 3579 | 3339 |
| Ramganj | 1346 | 30 | 1376 | 1297 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------------|---------|--------------------------|----------|
| | | | | | Date | |
| | | | | | 17.12.14 | 16.12.14 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | 50000 | 50500 |
| | Sirsi | Uttara Kannada | | | 61799 | 64390 |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 17.12.14 | 16.12.14 |
| Dry Chillies | Bangalore | Bangalore | Byadgi | Average | 17000 | 17000 |
| | | | Guntur | | 8600 | 8600 |
| | | | Local | | -- | - |
| | | | Mankattu | | 8050 | 8100 |
| | Karkala | Udupi | Byadgi | | 11000 | -- |
| | Mangalore | Dakshina Kannada | Other | | 13000 | 13000 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 17.12.14 | 16.12.14 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | 9500 | 8500 |

-- refers to Not Available

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