

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in the domestic Red Chilli market on Thursday. Demand reported mainly for good quality crop.
- New crop (depends on variety) started coming from today in Guntur market with small quantity.
- Red chilli crop damaged reported in Madhya Pradesh Bedia regions due to rainfall.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Dec-14	17-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	7800	8000	-200
LCA 334		8000	8200	-200
Teja		9000	9000	Unch
No. 273		7800	7700	100
No. 5		8000	8000	Unch
Fatki		6000	6000	Unch
Byadgi		8500	8200	300
US 341		8000	7500	500
Denvor Delux		8000	7500	500
No. 12		Bedia(M.P.)	9700	9500
Indu 2070	9800		9500	300
Roshini	NA		NA	-
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	10800	Closed	-
M.P. Maco Teja		9500	Closed	-
Pala 12		8500	Closed	-
LCA 334		9000	Closed	-
Fatki		7500	Closed	-
Packing		9000	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-Dec-14	17-Dec-14	Change
Arrivals	Guntur(A.P.)	30000	32000	-2000
Off-take		20000	30000	-10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.12.14	17.12.14	17.12.14	15.12.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- Delay current year crop amid non availability of good quality supply in the domestic market support the prices. Turmeric quality reported damaged mainly in Erode region.
- However, higher stocks in major growing region as well as higher production expectations may put cap on higher levels.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Dec-14	17-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	6800	6800	Unch
Double polish finger		7400	7400	Unch
Gattah (unpolished)		6500	6500	Unch
Gattah (double polished)		7100	6800	300
Finger	Erode(T.N.)	7000	6800	200
Gattah		6800	6600	200
Sellem		7600	7400	200
Rajpuri/Selam Finger	Sangli(Mah.)	8800	8800	Unch
Rajpuri Medium		8200	8200	Unch
Desi Kadappa		7300	7300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Dec-14	17-Dec-14	Change
Arrivals	Nizamabad(A.P.)	1000	800	200
Off-take		1000	800	200
Arrivals	Erode(T.N.)	8000	7000	1000
Off-take		8000	7000	1000
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	8	6700	6700	6672	6672
Apr -15	88	8060	8110	8000	8050
May -15	90	8150	8182	8010	8110

Contract	Volume	Change	OI	Change
Dec -14	20	-65	205	-5
Apr -15	10,835	2,885	22,720	1,580
May -15	640	80	1,005	220

Spread	Dec-14	Apr-15	May-15
Basis	128		
Dec -14		1378	
Apr -15			60

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.12.14	17.12.14	17.12.14	15.12.14
Sangli	--	--	--	--
Erode	10	0	10	10
Nizamabad	2090	0	2090	2140

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Thursday.
- In Kochi, projection of better crops coupled with anticipation of release of pepper held in the warehouses for the last two years have pushed the prices to diminish.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather
- Export prices have also declined due to a weaker rupee to \$11,350 a tonne cf for Europe and \$11,600 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Dec-14	17-Dec-14	Change
Ungarbled	Kochi(Ker.)	66700	66700	Unch
Garbled		69700	69700	Unch
Unpolished	New Delhi	75000	Closed	-
Number 11.5		NA	Closed	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Dec-14	17-Dec-14	Change
Arrivals	Kochi(Ker.)	NA	NA	-
Off-take		NA	NA	-
Arrivals	New Delhi	NA	Closed	-
Off-take		NA	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.12.14	17.12.14	17.12.14	15.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly weak sentiment witnessed in Unjha market on Thursday
- In Gujarat growing regions around 70 – 75% sowing completed till date. Sources revealed that, Jeera sowing current year delay by 20 – 25 days due to hot weather conditions during normal sowing period.
- As per traders survey, farmers have huge amount of stocks which may release in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Dec-14	17-Dec-14	Change
Loose	Unjha (Guj.)	11700	12000	-300
NCDEX Quality		12900	13000	-100
Poojari type /Machine Cut		13200	13300	-100
Loose	Rajkot (Guj.)	12075	12160	-85
Loose	Jodhpur (Raj.)	12500	12500	Unch
Ganesh	New Delhi	12600	Closed	-
Poojari type / Machine Cut		14300	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Dec-14	17-Dec-14	Change
Arrival	Unjha (Guj.)	9000	13000	-4000
Off-take		9000	13000	-4000
Arrival	Rajkot (Guj.)*	480	630	-150
Arrivals	Jodhpur (Raj.)	300	250	50
Off-take		300	250	50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	335.00	13000.00	13250.00	13000.00	13250.00
Jan -15	450.00	13165.00	13650.00	13160.00	13575.00
Feb -15	480.00	13425.00	13915.00	13425.00	13860.00

Spread	Dec-14	Jan-15	Feb-15
Basis	-350		
Dec -14		325	
Jan -15			285

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	24	-15	60	-18
Jan -15	10,359	3,240	8,055	162
Feb -15	3,552	1,917	3,795	771

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.12.14	17.12.14	17.12.14	15.12.14
Jodhpur	609	170	779	567
Unjha	1359	84	1443	1248

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom Delhi market on Thursday.
- Cardamom picking activity is going on. The third round picking activity is continuing in growing regions.
- Total arrivals during the season so far stood 9,226 tonnes as compared to the last year 10,116 tonnes. The sales were at 9,064 tonnes and last year 9,782 tonnes respectively.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		18-Dec-14	17-Dec-14	Change
Kumily	Max price	--	975	--
	Avg. Price	--	779	--
New Delhi	Medium	670	Closed	-
	6.5 (Bold)	720	Closed	-
	7 (Bold)	820	Closed	-
	7.5 (Bold)	910	Closed	-
	8 (Bold)	1020	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	18-Dec-14	17-Dec-14	Change
Arrivals	Kumily	--	89169	-
Off-take		--	89169	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	+11.80	920.00	936.80	907.40	929.30
Feb -15	+14.90	942.00	959.70	933.00	955.80
Mar -15	+16.30	969.90	991.00	960.30	985.00

Spread	Jan-15	Feb-15	Mar-15	--
Basis	--			--
Jan -15		28		--
Feb -15			28.3	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jan -15	2,855	-195	1,706	-70
Feb -15	425	-1	616	36
Mar -15	68	21	147	16

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.12.14	17.12.14	17.12.14	17.12.14
Vandenmedu	12.10	0	12.10	12.10
T.N.(Bodi)	16.70	0	16.70	16.70

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday. Kota mandi closed due to labour strike.
- Higher sowing area anticipated increasing production in current year likely to put cap prices at higher levels.
- In Madhya Pradesh Coriander sowing area likely to go up 25 - 30% during the period due to higher prices.
- In Rajasthan growing regions Coriander sowing area likely to go up by 20 – 25% during the period.
- Lower stocks position as well as lower production last year supports the coriander prices.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Dec-14	17-Dec-14	Change
Badami	Guna (M.P.)	9200	9000	200
Eagle		10100	10200	-100
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	10100	10000	100
Eagle		10700	10600	100
Scooter		11500	11500	Unch
Eagle	Kota (Raj.)	Closed	10700	-
Badami		Closed	10400	-
Eagle	Ramganj (Raj.)	10200	10300	-100
Badami		9400	9500	-100
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10300	10300	Unch
Badami		10000	10000	Unch
Eagle	Bhawani (Raj.)	10000	10000	Unch
Badami		9600	9600	Unch
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-Dec-14	17-Dec-14	Change
Arrivals	Guna (M.P.)	800	700	100
Offtake		800	700	100
Arrivals	Neemuch (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrivals	Kota (Raj.)	Closed	1500	-
Offtake		Closed	1500	-
Arrivals	Ramganj (Raj.)	3000	5000	-2000
Offtake		3000	5000	-2000
Arrivals	Baran (Raj.)	1500	1300	200
Offtake		1500	1300	200
Arrivals	Bhawani (Raj.)	25	40	-15
Offtake		25	40	-15

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-120	12445	12465	12365	12365
Jan -15	-167	13010	13044	12860	12862
Apr -15	-161	8480	8534	8300	8350

Contract	Volume	Change	OI	Change
Dec -14	400	-1,970	3,410	-230
Jan -15	8,860	-860	29,550	-290
Apr -15	1,070	720	3,190	-60

Spread	Dec-14	Jan-15	Apr-15
Basis	---		
Dec -14		497	
Jan -15			-4512

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.12.14	17.12.14	17.12.14	15.12.14
Baran	438	0	438	438
Guna	--	--	--	--
Kota	3529	577	4106	3339
Ramganj	1376	0	1376	1297

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.12.14	17.12.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50000	50000
	Sirsi	Uttara Kannada			--	61799
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.12.14	17.12.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17000	17000
			Guntur		8600	8600
			Local		--	--
			Mankattu		8050	8050
	Karkala	Udupi	Byadgi	Average	--	11000
	Mangalore	Dakshina Kannada	Other		13000	13000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.12.14	17.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available

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