

RED CHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in the domestic Red Chilli market on Friday.
- New crop (depends on variety) started coming from last two days in Guntur market with small quantity.
- Red chilli crop damaged reported in Madhya Pradesh Bedia regions due to rainfall.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Dec-14	18-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	7600	7800	-200
LCA 334		8000	8000	Unch
Teja		8800	9000	-200
No. 273		7800	7800	Unch
No. 5		8000	8000	Unch
Fatki		5500	6000	-500
Byadgi		8500	8500	Unch
US 341		8000	8000	Unch
Denvor Delux		8000	8000	Unch
No. 12		Bedia(M.P.)	9700	9700
Indu 2070	9800		9800	Unch
Roshini	NA		NA	-
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	19-Dec-14	18-Dec-14	Change
Arrivals	Guntur(A.P.)	35000	30000	5000
Off-take		30000	20000	10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-140	8694	8708	8694	8706
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Contract	Volume	Change	OI	Change
Mar -15	15	15	95	95
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.12.14	18.12.14	18.12.14	15.12.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Friday.
- Delay current year crop amid non availability of good quality supply in the domestic market support the prices. Turmeric quality reported damaged mainly in Erode region.
- However, higher stocks in major growing region as well as higher production expectations may put cap on higher levels.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Dec-14	18-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	7000	6800	200
Double polish finger		7600	7400	200
Gattah (unpolished)		6700	6500	200
Gattah (double polished)		7300	7100	200
Finger	Erode(T.N.)	7200	7000	200
Gattah		7000	6800	200
Sellem		7800	7600	200
Rajpuri/Selam Finger	Sangli(Mah.)	8900	8800	100
Rajpuri Medium		8300	8200	100
Desi Kadappa		7600	7300	300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	19-Dec-14	18-Dec-14	Change
Arrivals	Nizamabad(A.P.)	800	1000	-200
Off-take		800	1000	-200
Arrivals	Erode(T.N.)	11000	8000	3000
Off-take		11000	8000	3000
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	108	6820	6820	6722	6800
Apr -15	-42	8156	8160	7924	8026
May -15	-76	8160	8188	7970	8056

Contract	Volume	Change	OI	Change
Dec -14	70	50	185	-20
Apr -15	12,335	1,500	22,735	15
May -15	385	-255	990	-15

Spread	Dec-14	Apr-15	May-15
Basis	200		
Dec -14		1226	
Apr -15			30

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.12.14	18.12.14	18.12.14	15.12.14
Sangli	--	--	--	--
Erode	10	0	10	10
Nizamabad	2100	0	2100	2140

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper market on Friday.
- In Kochi, projection of better crops coupled with anticipation of release of pepper held in the warehouses for the last two years have pushed the prices to diminish.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather
- Export prices have also declined due to a weaker rupee to \$11,350 a tonne c&f for Europe and \$11,600 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Dec-14	18-Dec-14	Change
Ungarbled	Kochi (Ker.)	66500	66700	200
Garbled		69500	69700	200
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	19-Dec-14	18-Dec-14	Change
Arrivals	Kochi (Ker.)	11	NA	-
Off-take		11	NA	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.12.14	18.12.14	18.12.14	15.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Firm sentiment witnessed in Unjha market on Friday.
- Lower sowing area in Gujarat and Rajasthan support the prices to move up.
- In Gujarat growing regions around 70 – 75% sowing completed till date. Sources revealed that, Jeera sowing current year delay by 20 – 25 days due to hot weather conditions during normal sowing period which support the prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Dec-14	18-Dec-14	Change
Loose	Unjha(Guj.)	12000	11700	300
NCDEX Quality		13100	12900	200
Poojari type /Machine Cut		13400	13200	200
Loose	Rajkot (Guj.)	12260	12075	185
Loose	Jodhpur (Raj.)	12870	12500	370
Ganesh	New Delhi	13000	12600	400
Poojari type / Machine Cut		14500	14300	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	19-Dec-14	18-Dec-14	Change
Arrival	Unjha(Guj.)	14000	9000	5000
Off-take		14000	9000	5000
Arrival*	Rajkot(Guj.)	645	480	165
Arrivals	Jodhpur(Raj.)	300	300	Unch
Off-take		300	300	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	260.00	13345.00	13375.00	13250.00	13375.00
Jan -15	-20.00	13615.00	13770.00	13510.00	13605.00
Feb -15	-60.00	13885.00	14045.00	13780.00	13835.00

Spread	Dec-14	Jan-15	Feb-15
Basis	-275		
Dec -14		230	
Jan -15			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec -14	36	12	30	-30
Jan -15	9,441	-918	7,857	-198
Feb -15	3,450	-102	4,434	639

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.12.14	18.12.14	18.12.14	15.12.14
Jodhpur	755	9	764	567
Unjha	1443	48	1491	1248

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom Kochi market on Friday.
- Heavy rainfalls in growing regions hinder the picking and drying activity lead the prices to move up.
- Total arrivals during the season so far stood 9,226 tonnes as compared to the last year 10,116 tonnes. The sales were at 9,064 tonnes and last year 9,782 tonnes respectively.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		19-Dec-14	18-Dec-14	Change
Nedumkandam	Max price	1006	NA	--
	Avg. Price	799	NA	--
New Delhi	Medium	680	670	10
	6.5 (Bold)	730	720	10
	7 (Bold)	830	820	10
	7.5 (Bold)	930	910	20
	8 (Bold)	1040	1020	20
Arrival & Off-take in Kg				
Parameter	Centre	19-Dec-14	18-Dec-14	Change
Arrivals	Nedumkandam	100666	NA	--
Off-take		100393	NA	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-12.30	926.90	933.90	913.00	917.60
Feb -15	-9.90	950.50	958.90	939.00	945.50
Mar -15	-10.50	975.50	985.00	970.00	975.30

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-118.60			--
Jan -15		27.9		--
Feb -15			29.8	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	2,815	-40	1,530	-176
Feb -15	365	-60	601	-15
Mar -15	64	-4	157	10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.12.14	18.12.14	18.12.14	18.12.14
Vandenmedu	12.10	0	12.10	12.10
T.N.(Bodi)	16.70	0	16.70	16.70

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Higher sowing area anticipated increasing production in current year likely to put cap prices at higher levels.
- In Madhya Pradesh Coriander sowing area likely to go up 25 - 30% during the period due to higher prices.
- In Rajasthan growing regions Coriander sowing area likely to go up by 20 – 25% during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Dec-14	18-Dec-14	Change
Badami	Guna (M.P.)	9000	9200	-200
Eagle		10000	10100	-100
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	10200	10100	100
Eagle		10700	10700	Unch
Scooter		11500	11500	Unch
Eagle	Kota (Raj.)	10500	Closed	-
Badami		10000	Closed	-
Eagle	Ramganj (Raj.)	10100	10200	-100
Badami		9300	9400	-100
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10300	10300	Unch
Badami		10000	10000	Unch
Eagle	Bhawani (Raj.)	9900	10000	-100
Badami		9500	9600	-100
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	19-Dec-14	18-Dec-14	Change
Arrivals	Guna (M.P.)	700	800	-100
Offtake		700	800	-100
Arrivals	Neemuch (M.P.)	900	1000	-100
Offtake		900	1000	-100
Arrivals	Kota (Raj.)	2000	Closed	-
Offtake		2000	Closed	-
Arrivals	Ramganj (Raj.)	4000	3000	1000
Offtake		4000	3000	1000
Arrivals	Baran (Raj.)	1200	1500	-300
Offtake		1200	1500	-300
Arrivals	Bhawani (Raj.)	150	25	125
Offtake		150	25	125

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec -14	-192	12305	12305	11896	12199
Jan -15	-515	12850	12853	12371	12371
Apr -15	-334	8308	8312	8024	8024

Contract	Volume	Change	OI	Change
Dec -14	4,750	4,350	1,840	-1,570
Jan -15	14,650	5,790	27,110	-2,440
Apr -15	1,620	550	3,190	0

Spread	Dec-14	Jan-15	Apr-15
Basis	-1699		
Dec -14		172	
Jan -15			-4347

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.12.14	18.12.14	18.12.14	15.12.14
Baran	438	10	448	438
Guna	--	--	--	--
Kota	3956	468	4424	3339
Ramganj	1376	0	1376	1297

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.12.14	18.12.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			69336	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			50000	50000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.12.14	18.12.14
Dry Chilies	Bangalore	Bangalore	Byadgi		--	17000
			Guntur		--	8600
			Local		--	--
			Mankattu	Average	--	8050
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.12.14	18.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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