

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in the domestic Red Chilli market on Saturday. Guntur market closed due to weekend.
- New crop (depends on variety) started coming from last two days in Guntur market with small quantity.
- Red chilli crop damaged reported in Madhya Pradesh Bedia regions due to rainfall.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Dec-14	19-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	7600	-
LCA 334		Closed	8000	-
Teja		Closed	8800	-
No. 273		Closed	7800	-
No. 5		Closed	8000	-
Fatki		Closed	5500	-
Byadgi		Closed	8500	-
US 341		Closed	8000	-
Denvor Delux		Closed	8000	-
No. 12		Bedia(M.P.)	10000	9700
Indu 2070	9700		9800	-100
Roshini	NA		NA	-
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Dec-14	19-Dec-14	Change
Arrivals	Guntur(A.P.)	Closed	35000	-
Off-take		Closed	30000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-140	8694	8708	8694	8706
Apr-15	--	--	--	--	--
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Contract	Volume	Change	OI	Change
Mar -15	15	15	95	95
Apr-15	--	--	--	--
--	--	--	--	--

Spread	Mar-15	Apr-15	May-15
Mar -15	--	--	--
Apr-15	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.12.14	19.12.14	19.12.14	15.12.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Saturday. Nizamabad and Erode market closed due to weekend.
- Delay current year crop amid non availability of good quality supply in the domestic market support the prices. Turmeric quality reported damaged mainly in Erode region.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Dec-14	19-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	Closed	7000	-
Double polish finger		Closed	7600	-
Gattah (unpolished)		Closed	6700	-
Gattah (double polished)		Closed	7300	-
Finger	Erode(T.N.)	Closed	7200	-
Gattah		Closed	7000	-
Sellem		Closed	7800	-
Rajpuri/Selam Finger	Sangli(Mah.)	8900	8900	Unch
Rajpuri Medium		8300	8300	Unch
Desi Kadappa		7600	7600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-Dec-14	19-Dec-14	Change
Arrivals	Nizamabad(A.P.)	Closed	800	-
Off-take		Closed	800	-
Arrivals	Erode(T.N.)	Closed	11000	-
Off-take		Closed	11000	-
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	--	--	--	--	--
May -15	--	--	--	--	--
June -15	--	--	--	--	--

Spread	Apr-15	May-15	June-15
Basis	--	--	--
Apr -15	--	--	--
May -15	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr -15	--	--	--	--
May -15	--	--	--	--
June -15	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.12.14	19.12.14	19.12.14	15.12.14
Sangli	--	--	--	--
Erode	10	0	10	10
Nizamabad	2100	0	2100	2140

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Firm sentiment witnessed in Black Pepper Delhi market on Saturday. Kochi market closed on Saturday.
- In Kochi, projection of better crops coupled with anticipation of release of pepper held in the warehouses for the last two years have pushed the prices to diminish.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather
- Indian export prices were at \$11,300 a tonne c&f for Europe and \$11,550 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Dec-14	19-Dec-14	Change
Ungarbled	Kochi (Ker.)	Closed	66500	-
Garbled		Closed	69500	-
Unpolished	New Delhi	76000	75000	1000
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-Dec-14	19-Dec-14	Change
Arrivals	Kochi (Ker.)	Closed	11	-
Off-take		Closed	11	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.12.14	19.12.14	19.12.14	15.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Unjha market on Saturday.
- Due to recent cold weather in Gujarat Jeera sowing area may increase as compared to earlier estimate.
- In Gujarat growing regions around 70 – 75% sowing completed till date. Sources revealed that, Jeera sowing current year delay by 20 – 25 days due to hot weather conditions during normal sowing period which support the prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Dec-14	19-Dec-14	Change
Loose	Unjha(Guj.)	12000	12000	Unch
NCDEX Quality		13100	13100	Unch
Poojari type /Machine Cut		13400	13400	Unch
Loose	Rajkot(Guj.)	12190	12260	-70
Loose	Jodhpur(Raj.)	12500	12870	-370
Ganesh	New Delhi	12700	13000	-300
Poojari type / Machine Cut		14500	14500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-Dec-14	19-Dec-14	Change
Arrival	Unjha(Guj.)	12000	14000	-2000
Off-take		12000	14000	-2000
Arrival	Rajkot (Guj.)	690	645	45
Arrivals	Jodhpur(Raj.)	250	300	-50
Off-take		250	300	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	--	--	--	--	--
Feb -15	--	--	--	--	--
Mar -15	--	--	--	--	--

Spread	Jan-15	Feb-15	Mar-15
Basis	--	--	--
Jan -15	--	--	--
Feb -15	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	--	--	--	--
Feb -15	--	--	--	--
Mar -15	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.12.14	19.12.14	19.12.14	15.12.14
Jodhpur	773	21	794	567
Unjha	1484	30	1514	1248

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Weak sentiment witnessed in Cardamom Kochi market on Saturday.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.
- Total arrivals during the season so far stood 9,226 tonnes as compared to the last year 10,116 tonnes. The sales were at 9,064 tonnes and last year 9,782 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		20-Dec-14	19-Dec-14	Change
Vandanmettu	Max price	953	1006	-53.00
	Avg. Price	778	799	-20.94
New Delhi	Medium	-	680	-
	6.5 (Bold)	-	730	-
	7 (Bold)	-	830	-
	7.5 (Bold)	-	930	-
	8 (Bold)	-	1040	-
Arrival & Off-take in Kg				
Parameter	Centre	20-Dec-14	19-Dec-14	Change
Arrivals	Vandanmettu	56953	100666	-43713
Off-take		55506	100393	-44887

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	--	--	--	--	--
Feb -15	--	--	--	--	--
Mar -15	--	--	--	--	--

Spread	Jan-15	Feb-15	Mar-15	--
Basis	--	--	--	--
Jan -15	--	--	--	--
Feb -15	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	--	--	--	--
Feb -15	--	--	--	--
Mar -15	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.12.14	18.12.14	18.12.14	18.12.14
Vandenmedu	12.10	0	12.10	12.10
T.N.(Bodi)	16.70	0	16.70	16.70

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Saturday. Neemuch mandi closed due to local function.
- Higher sowing area anticipated increasing production in current year likely to put cap prices at higher levels.
- In Madhya Pradesh Coriander sowing area likely to go up 25 - 30% during the period due to higher prices.
- In Rajasthan growing regions Coriander sowing area likely to go up by 20 – 25% during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Dec-14	19-Dec-14	Change
Badami	Guna (M.P.)	9000	9000	Unch
Eagle		10000	10000	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	Closed	10200	-
Eagle		Closed	10700	-
Scooter		Closed	11500	-
Eagle	Kota (Raj.)	10000	10500	-500
Badami		9500	10000	-500
Eagle	Ramganj (Raj.)	10000	10100	-100
Badami		9100	9300	-200
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10150	10300	-150
Badami		9850	10000	-150
Eagle	Bhawani (Raj.)	9900	9900	Unch
Badami		9500	9500	Unch
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	20-Dec-14	19-Dec-14	Change
Arrivals	Guna (M.P.)	1000	700	300
Offtake		1000	700	300
Arrivals	Neemuch (M.P.)	Closed	900	-
Offtake		Closed	900	-
Arrivals	Kota (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Ramganj (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrivals	Baran (Raj.)	1500	1200	300
Offtake		1500	1200	300
Arrivals	Bhawani (Raj.)	50	150	-100
Offtake		50	150	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	--	--	--	--	--
Apr -15	--	--	--	--	--
May -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan -15	--	--	--	--
Apr -15	--	--	--	--
May -15	--	--	--	--

Spread	Jan-15	Apr-15	May-15
Basis	--	--	--
Jan -15	--	--	--
Apr -15	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.12.14	19.12.14	19.12.14	15.12.14
Baran	438	10	448	438
Guna	--	--	--	--
Kota	4255	100	4355	3339
Ramganj	1376	30	1406	1297

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.12.14	19.12.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	69336
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50000	50000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.12.14	19.12.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17000	--
			Guntur		8600	--
			Local		--	--
			Mankattu		8050	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13000	13000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.12.14	19.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available

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