

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in the domestic Red Chilli market on Monday.
- New crop (depends on variety) started coming from last two days in Guntur market with small quantity.
- Red chilli crop damaged reported in Madhya Pradesh major growing regions due to virus infection. Lower production expectations during the current period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Dec-14	20-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	7300	Closed	-
LCA 334		8100	Closed	-
Teja		9200	Closed	-
No. 273		8000	Closed	-
No. 5		8100	Closed	-
Fatki		6000	Closed	-
Byadgi		8000	Closed	-
US 341		8000	Closed	-
Denvor Delux		8000	Closed	-
No. 12		Bedia(M.P.)	10000	10000
Indu 2070	9700		9700	Unch
Roshini	NA		NA	-
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	New Delhi	9000	9000	Unch
Teja(Khamam)		10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	22-Dec-14	20-Dec-14	Change
Arrivals	Guntur(A.P.)	35000	Closed	-
Off-take		30000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-56	8650	8718	8646	8646
Apr-15	-258	8880	8880	8800	8800
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Contract	Volume	Change	OI	Change
Mar -15	15	15	90	90
Apr-15	15	0	50	-45
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Spread	Mar-15	Apr-15	May-15
Mar -15	554		--
Apr-15		154	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.12.14	20.12.14	20.12.14	15.12.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday. Sangli market closed due to Amavasya.
- Delay current year crop amid non availability of good quality supply in the domestic market may support the prices. Turmeric quality reported damaged mainly in Erode region.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Dec-14	20-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	7200	Closed	-
Double polish finger		7800	Closed	-
Gattah (unpolished)		6900	Closed	-
Gattah (double polished)		7500	Closed	-
Finger	Erode(T.N.)	7200	Closed	-
Gattah		7000	Closed	-
Sellem		7800	Closed	-
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	8900	-
Rajpuri Medium		Closed	8300	-
Desi Kadappa		Closed	7600	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-Dec-14	20-Dec-14	Change
Arrivals	Nizamabad(A.P.)	300	Closed	-
Off-take		300	Closed	-
Arrivals	Erode(T.N.)	6000	Closed	-
Off-take		6000	Closed	-
Arrivals	Sangli(Mah.)	Closed	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	232	8048	8310	8040	8242
May -15	254	8130	8410	8130	8344
June -15	270	8364	8528	8364	8470

Contract	Volume	Change	OI	Change
Apr -15	15,380	15,310	24,545	24,360
May -15	875	-11,460	1,230	-21,505
June -15	85	-300	150	-840

Spread	Apr-15	May-15	June-15
Basis	-1042		
Apr -15		102	
May -15			126

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.12.14	20.12.14	20.12.14	15.12.14
Sangli	--	--	--	--
Erode	10	0	10	10
Nizamabad	2100	0	2100	2140

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper Delhi market on Monday.
- In Kochi, projection of better crops coupled with anticipation of release of pepper held in the warehouses for the last two years have pushed the prices to diminish.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather
- Indian export prices were at \$11,300 a tonne c&f for Europe and \$11,550 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Dec-14	20-Dec-14	Change
Ungarbled	Kochi (Ker.)	66500	Closed	-
Garbled		69500	Closed	-
Unpolished	New Delhi	76000	76000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-Dec-14	20-Dec-14	Change
Arrivals	Kochi (Ker.)	14	Closed	-
Off-take		14	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.12.14	20.12.14	20.12.14	15.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Firm sentiment witnessed in Unjha market on Monday.
- Due to recent cold weather in Gujarat Jeera sowing area may increase as compared to earlier estimate.
- In Gujarat growing regions around 70 – 75% sowing completed till date. Sources revealed that, Jeera sowing current year delay by 20 – 25 days due to hot weather conditions during normal sowing period which support the prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Dec-14	20-Dec-14	Change
Loose	Unjha (Guj.)	12800	12000	800
NCDEX Quality		13900	13100	800
Poojari type /Machine Cut		14400	13400	1000
Loose	Rajkot (Guj.)	12210	12190	20
Loose	Jodhpur (Raj.)	13000	12500	500
Ganesh	New Delhi	13000	12700	300
Poojari type / Machine Cut		14800	14500	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-Dec-14	20-Dec-14	Change
Arrival	Unjha(Guj.)	15000	12000	3000
Off-take		15000	12000	3000
Arrival	Rajkot(Guj.)*	390	690	-300
Arrivals	Jodhpur(Raj.)	200	250	-50
Off-take		200	250	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	330.00	13735.00	14160.00	13525.00	13965.00
Feb -15	345.00	13900.00	14450.00	13830.00	14275.00
Mar -15	330.00	14200.00	14670.00	14200.00	14515.00

Spread	Jan-15	Feb-15	Mar-15
Basis	-65		
Jan -15		310	
Feb -15			240

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	9,924	9,888	7,197	7,167
Feb -15	4,011	-5,430	4,944	-2,913
Mar -15	558	-2,892	738	-3,696

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.12.14	20.12.14	20.12.14	15.12.14
Jodhpur	794	27	821	567
Unjha	1529	75	1604	1248

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom Kochi market on Monday.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.
- Total arrivals during the season so far stood 9,226 tonnes as compared to the last year 10,116 tonnes. The sales were at 9,064 tonnes and last year 9,782 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		22-Dec-14	20-Dec-14	Change
Santhanpara	Max price	968	953	15
	Avg. Price	768	778	-10
New Delhi	Medium	680	-	-
	6.5 (Bold)	730	-	-
	7 (Bold)	830	-	-
	7.5 (Bold)	930	-	-
	8 (Bold)	1040	-	-
Arrival & Off-take in Kg				
Parameter	Centre	22-Dec-14	20-Dec-14	Change
Arrivals	Santhanpara	70348	56953	13395
Off-take		58907	55506	3401

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	+7.00	920.00	932.00	914.10	926.00
Feb -15	+6.30	945.00	958.60	944.10	953.70
Mar -15	+7.70	976.90	990.00	971.10	984.20

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-158.00			--
Jan -15		27.7		--
Feb -15			30.5	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.12.14	20.12.14	20.12.14	20.12.14
Vandenmedu	12.50	0	12.50	12.50
T.N.(Bodi)	16.70	0	16.70	16.70

Contract	Volume	Change	OI	Change
Jan -15	1,901	-914	1,591	61
Feb -15	351	-14	655	54
Mar -15	74	10	155	-2

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Monday. Ramganj and Bhawani market closed due to Amavasya.
- Higher sowing area anticipated increasing production in current year likely to put cap prices at higher levels.
- In Madhya Pradesh Coriander sowing area likely to go up 25 - 30% during the period due to higher prices.
- In Rajasthan growing regions Coriander sowing area likely to go up by 20 – 25% during the period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Dec-14	20-Dec-14	Change
Badami	Guna (M.P.)	8800	9000	-200
Eagle		9800	10000	-200
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	9800	Closed	-
Eagle		10500	Closed	-
Scooter		11500	Closed	-
Eagle	Kota (Raj.)	10400	10000	400
Badami		9800	9500	300
Eagle	Ramganj (Raj.)	Closed	10000	-
Badami		Closed	9100	-
Scooter		Closed	NA	-
Eagle	Baran (Raj.)	10150	10150	Unch
Badami		9850	9850	Unch
Eagle	Bhawani (Raj.)	Closed	9900	-
Badami		Closed	9500	-
Scooter		Closed	NA	-
Double Paroot		Closed	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	22-Dec-14	20-Dec-14	Change
Arrivals	Guna (M.P.)	400	1000	-600
Offtake		400	1000	-600
Arrivals	Neemuch (M.P.)	900	Closed	-
Offtake		900	Closed	-
Arrivals	Kota (Raj.)	2500	2000	500
Offtake		2500	2000	500
Arrivals	Ramganj (Raj.)	Closed	5000	-
Offtake		Closed	5000	-
Arrivals	Baran (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Bhawani (Raj.)	Closed	50	-
Offtake		Closed	50	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	219	12000	12610	11960	12590
Apr -15	318	7784	8342	7784	8342
May -15	206	7865	8324	7865	8310

Contract	Volume	Change	OI	Change
Jan -15	22,370	17,620	23,610	21,770
Apr -15	5,250	-9,400	5,250	-21,860
May -15	1,000	-620	680	-2,510

Spread	Jan-15	Apr-15	May-15
Basis	-2190		
Jan -15		-4248	
Apr -15			-32

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.12.14	20.12.14	20.12.14	15.12.14
Baran	448	0	448	438
Guna	--	--	--	--
Kota	4355	0	4355	3339
Ramganj	1406	0	1406	1297

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.12.14	20.12.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			6900	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			55000	50000
	Sirsi	Uttara Kannada			63699	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.12.14	20.12.14
Dry Chillies			Byadgi		17000	17000
	Bangalore	Bangalore	Guntur		8600	8600
			Local	Average	--	--
			Mankattu		8050	8050
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.12.14	20.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available

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