

### RED CHILLI

**Fundamentals:**

- Mostly steady to firm sentiment witnessed in the domestic Red Chilli market on Tuesday.
- Red chilli crop damaged reported in Madhya Pradesh major growing regions due to virus infection. Lower production expectations during the current period.
- Sources revealed that, 65 – 70% area damaged due to this virus, 30 – 40% production expected from this growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Dec-14	22-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	7500	7300	200
LCA 334		8000	8100	-100
Teja		9000	9200	-200
No. 273		8000	8000	Unch
No. 5		8200	8100	100
Fatki		6500	6000	500
Byadgi		8500	8000	500
US 341		8000	8000	Unch
Denvor Delux		8000	8000	Unch
No. 12		Bedia(M.P.)	10000	10000
Indu 2070	10000		9700	300
Roshini	NA		NA	-
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	New Delhi	9000	9000	Unch
Teja(Khamam)		10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-Dec-14	22-Dec-14	Change
Arrivals	Guntur(A.P.)	30000	35000	-5000
Off-take		30000	30000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	--	--	--	--	--
Apr-15	150	9002	9002	9002	9002
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Contract	Volume	Change	OI	Change
Mar -15	--	--	--	--
Apr-15	5	-10	45	-5
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Spread	Mar-15	Apr-15	May-15
Mar -15	--	--	--
Apr-15	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.12.14	22.12.14	22.12.14	22.12.14
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Lower sowing area which result lower productions during current year support the prices.
- Delay current year crop amid non availability of good quality supply in the domestic market may support the prices. Turmeric quality reported damaged mainly in Erode region.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Dec-14	22-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	7200	7200	Unch
Double polish finger		7700	7800	-100
Gattah (unpolished)		6700	6900	-200
Gattah (double polished)		7600	7500	100
Finger	Erode(T.N.)	7500	7200	300
Gattah		7300	7000	300
Sellem		8100	7800	300
Rajpuri/Selam Finger	Sangli(Mah.)	8900	Closed	-
Rajpuri Medium		8300	Closed	-
Desi Kadappa		7600	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-Dec-14	22-Dec-14	Change
Arrivals	Nizamabad(A.P.)	1700	300	1400
Off-take		1700	300	1400
Arrivals	Erode(T.N.)	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals	Sangli(Mah.)	NA	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	82	8280	8414	8204	8342
May -15	94	8388	8506	8302	8440
June -15	160	8524	8624	8524	8624

Contract	Volume	Change	OI	Change
Apr -15	16,770	1,390	26,270	1,725
May -15	360	-515	1,320	90
June -15	10	-75	150	0

Spread	Apr-15	May-15	June-15
Basis	-1142		
Apr -15		98	
May -15			184

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.12.14	22.12.14	22.12.14	22.12.14
Sangli	--	--	--	--
Erode	10	0	10	10
Nizamabad	2100	0	2100	2100

(Quantity in MT)

**BLACKPEPPER****Fundamentals:**

- Steady to firm sentiment witnessed in Black Pepper Delhi market on Tuesday.
- Lower supply in the spot market supported the prices.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather
- Indian export prices were at \$11,500 a tonne c&f for Europe and \$10,700 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Dec-14	22-Dec-14	Change
Ungarbled	Kochi(Ker.)	67500	66500	1000
Garbled		70500	69500	1000
Unpolished	New Delhi	76000	76000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Dec-14	22-Dec-14	Change
Arrivals	Kochi(Ker.)	8	14	6
Off-take		8	14	6
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.12.14	22.12.14	22.12.14	22.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Mostly stady sentiment witnessed in Unjha market on Tuesday.
- Due to recent cold weather in Gujarat Jeera sowing area may increase as compared to earlier estimate.
- In Gujarat growing regions around 70 – 75% sowing completed till date. Sources revealed that, Jeera sowing current year delay by 20 – 25 days due to hot weather conditions during normal sowing period which support the prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Dec-14	22-Dec-14	Change
Loose	Unjha(Guj.)	12800	12800	Unch
NCDEX Quality		13900	13900	Unch
Poojari type /Machine Cut		14400	14400	Unch
Loose	Rajkot(Guj.)	12625	12210	415
Loose	Jodhpur(Raj.)	12500	13000	-500
Ganesh	New Delhi	13000	13000	Unch
Poojari type / Machine Cut		14800	14800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Dec-14	22-Dec-14	Change
Arrival	Unjha(Guj.)	15000	15000	Unch
Off-take		15000	15000	Unch
Arrival	Rajkot(Guj.)*	480	390	90
Arrivals	Jodhpur(Raj.)	150	200	-50
Off-take		150	200	-50
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	-50.00	14015.00	14125.00	13810.00	13990
Feb -15	-120.00	14285.00	14385.00	14070.00	14215.00
Mar -15	-110.00	14535.00	14630.00	14325.00	14445.00

Spread	Jan-15	Feb-15	Mar-15
Basis	-90		
Jan -15		225	
Feb -15			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	10,188	264	7,308	111
Feb -15	3,774	-237	4,992	48
Mar -15	345	-213	756	18

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.12.14	22.12.14	22.12.14	22.12.14
Jodhpur	794	27	821	794
Unjha	1529	93	1622	1529

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom Kochi market on Tuesday.
- Exporters were reported active in the domestic market. Exporters have bought an estimated 40 tonnes last week.
- Total arrivals during the season so far stood 9,226 tonnes as compared to the last year 10,116 tonnes. The sales were at 9,064 tonnes and last year 9,782 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-Dec-14	22-Dec-14	Change
Kochi	Max price	1059	968	91
	Avg. Price	795	768	27
New Delhi	Medium	690	680	10
	6.5 (Bold)	740	730	10
	7 (Bold)	840	830	10
	7.5 (Bold)	940	930	10
	8 (Bold)	1050	1040	10
Arrival & Off-take in Kg				
Parameter	Centre	23-Dec-14	22-Dec-14	Change
Arrivals	Kochi	109175	70348	38827
Off-take		102305	58907	43398

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	-1.00	922.20	942.00	905.10	925.10
Feb -15	-4.10	952.00	960.00	938.50	951.00
Mar -15	-1.50	983.00	987.00	967.20	983.00

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-158.00			--
Jan -15		27.7		--
Feb -15			30.5	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Jan -15	3,091	1,190	1,486	-105
Feb -15	426	75	693	38
Mar -15	34	-40	161	6

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.12.14	22.12.14	22.12.14	22.12.14
Vandenmedu	12.50	0	12.50	12.50
T.N.(Bodi)	16.70	0	16.70	16.70

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Lower stocks in the spot market support the prices.
- Higher sowing area anticipated increasing production in current year likely to put cap prices at higher levels in coming days.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 - 30% during the period due to higher prices.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Dec-14	22-Dec-14	Change
Badami	Guna (M.P.)	8800	8800	Unch
Eagle		9800	9800	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	10200	9800	400
Eagle		10800	10500	300
Scooter		12000	11500	500
Eagle	Kota (Raj.)	10600	10400	200
Badami		9800	9800	Unch
Eagle	Ramganj (Raj.)	10000	Closed	-
Badami		9100	Closed	-
Scooter		NA	Closed	-
Eagle	Baran (Raj.)	10350	10150	200
Badami		10050	9850	200
Eagle	Bhawani (Raj.)	9900	Closed	-
Badami		9600	Closed	-
Scooter		NA	Closed	-
Double Paroot		NA	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-Dec-14	22-Dec-14	Change
Arrivals	Guna (M.P.)	600	400	200
Offtake		600	400	200
Arrivals	Neemuch (M.P.)	1200	900	300
Offtake		1200	900	300
Arrivals	Kota (Raj.)	2000	2500	-500
Offtake		2000	2500	-500
Arrivals	Ramganj (Raj.)	4000	Closed	-
Offtake		4000	Closed	-
Arrivals	Baran (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Bhawani (Raj.)	150	Closed	-
Offtake		150	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	168	12501	12833	12500	12745
Apr -15	27	8370	8538	8253	8350
May -15	81	8400	8491	8250	8325

Contract	Volume	Change	OI	Change
Jan -15	15,030	-7,340	20,720	-2,890
Apr -15	3,400	-1,850	5,460	210
May -15	290	-710	720	40

Spread	Jan-15	Apr-15	May-15
Basis	-2145		
Jan -15		-4395	
Apr -15			-25

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.12.14	22.12.14	22.12.14	22.12.14
Baran	448	0	448	448
Guna	--	--	--	--
Kota	4355	120	4475	4355
Ramganj	1406	0	1406	1406

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.12.14	22.12.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	6900
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			55000	55000
	Sirsi	Uttara Kannada			62896	63699
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.12.14	22.12.14
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi		15250	17000
			Guntur		8600	8600
			Local		--	--
			Mankattu	Average	8100	8050
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.12.14	22.12.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	4300	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available

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