

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in the domestic Red Chilli market on Wednesday.
- New crop arrivals entering the market with small quantity.
- Sources revealed that, 65 – 70% area damaged due to this virus, 30 – 40% production expected from this growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Dec-14	23-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	7500	7500	Unch
LCA 334		8000	8000	Unch
Teja		8500	9000	-500
No. 273		7800	8000	-200
No. 5		8000	8200	-200
Fatki		6000	6500	-500
Byadgi		8200	8500	-300
US 341		7500	8000	-500
Denvor Delux		7500	8000	-500
No. 12		Bedia(M.P.)	10200	10000
Indu 2070	9800		10000	-200
Roshini	NA		NA	-
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	9500		9000	500
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-Dec-14	23-Dec-14	Change
Arrivals	Guntur(A.P.)	30000	30000	Unch
Off-take		30000	30000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-38	8552	8740	8552	8634
Apr-15	-72	8702	8976	8698	8780
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Contract	Volume	Change	OI	Change
Mar -15	25	25	95	95
Apr-15	35	30	50	5
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Spread	Mar-15	Apr-15	May-15
Mar -15	366		--
Apr-15		146	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.12.14	23.12.14	23.12.14	22.12.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Lower sowing area which result lower productions during current year support the prices.
- Delay current year crop amid non availability of good quality supply in the domestic market may support the prices. Turmeric quality reported damaged mainly in Erode region.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Dec-14	23-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	7200	7200	Unch
Double polish finger		8000	7700	300
Gattah (unpolished)		6800	6700	100
Gattah (double polished)		7600	7600	Unch
Finger	Erode(T.N.)	7500	7500	Unch
Gattah		7300	7300	Unch
Sellem		8100	8100	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	9300	8900	400
Rajpuri Medium		8800	8300	500
Desi Kadappa		7900	7600	300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-Dec-14	23-Dec-14	Change
Arrivals	Nizamabad(A.P.)	1200	1700	-500
Off-take		1200	1700	-500
Arrivals	Erode(T.N.)	10000	5000	5000
Off-take		10000	5000	5000
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	220	8350	8640	8304	8582
May -15	232	8420	8700	8420	8644
June -15	186	8648	8828	8648	8760

Spread	Apr-15	May-15	June-15
Basis	-1382		
Apr -15		62	
May -15			116

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr -15	18,150	1,380	27,140	870
May -15	1,300	940	1,595	275
June -15	75	65	160	10

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.12.14	23.12.14	23.12.14	22.12.14
Sangli	--	--	--	--
Erode	10	0	10	10
Nizamabad	1980	0	1980	2100

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Firm sentiment witnessed in Black Pepper Delhi market on Wednesday.
- Lower supply in the spot market supported the prices.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather
- Indian export prices were at \$11,500 a tonne c&f for Europe and \$10,700 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Dec-14	23-Dec-14	Change
Ungarbled	Kochi(Ker.)	68000	67500	500
Garbled		71000	70500	500
Unpolished	New Delhi	77000	76000	1000
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Dec-14	23-Dec-14	Change
Arrivals	Kochi(Ker.)	2	8	6
Off-take		2	8	6
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.12.14	23.12.14	23.12.14	22.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Unjha market on Wednesday.
- In Gujarat growing regions around 70 – 75% sowing completed till date. Sources revealed that, Jeera sowing current year delay by 20 – 25 days due to hot weather conditions during normal sowing period which support the prices.
- Due to recent cold weather in Gujarat Jeera sowing area may increase as compared to earlier estimate.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Dec-14	23-Dec-14	Change
Loose	Unjha(Guj.)	13000	12800	200
NCDEX Quality		14000	13900	100
Poojari type /Machine Cut		14400	14400	Unch
Loose	Rajkot(Guj.)	12735	12625	110
Loose	Jodhpur(Raj.)	13000	12500	500
Ganesh	New Delhi	13200	13000	200
Poojari type / Machine Cut		15100	14800	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Dec-14	23-Dec-14	Change
Arrival	Unjha(Guj.)	15000	15000	Unch
Off-take		15000	15000	Unch
Arrival	Rajkot(Guj.)*	600	480	120
Arrivals	Jodhpur(Raj.)	250	150	100
Off-take		250	150	100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	555.00	14100.00	14535.00	13975.00	14535
Feb -15	565.00	14160.00	14780.00	14160.00	14780
Mar -15	575.00	14570.00	15020.00	14570.00	15020

Spread	Jan-15	Feb-15	Mar-15
Basis	-535		
Jan -15		245	
Feb -15			240

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	9,105	-1,083	7,470	162
Feb -15	5,781	2,007	6,456	1,464
Mar -15	801	456	900	144

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.12.14	23.12.14	23.12.14	22.12.14
Jodhpur	821	51	872	794
Unjha	1529	114	1643	1529

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom Kochi market on Wednesday.
- Total arrivals during the season so far stood 9,226 tonnes as compared to the last year 10,116 tonnes. The sales were at 9,064 tonnes and last year 9,782 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Dec-14	23-Dec-14	Change
Kumily	Max price	1025	1059	-34
	Avg. Price	773	795	-22
New Delhi	Medium	690	690	Unch
	6.5 (Bold)	740	740	Unch
	7 (Bold)	840	840	Unch
	7.5 (Bold)	940	940	Unch
	8 (Bold)	1040	1050	-10
Arrival & Off-take in Kg				
Parameter	Centre	24-Dec-14	23-Dec-14	Change
Arrivals	Kumily	83440	109175	-25735
Off-take		81416	102305	-20889

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-0.70	927.50	935.40	916.00	923.50
Feb -15	+5.40	948.00	963.30	948.00	954.40
Mar -15	+1.00	985.90	991.00	978.00	983.90

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-150.50			--
Jan -15		30.9		--
Feb -15			29.5	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jan -15	2,100	-991	1,339	-147
Feb -15	448	22	806	113
Mar -15	44	10	175	14

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.12.14	23.12.14	23.12.14	23.12.14
Vandenmedu	12.50	0	12.50	12.50
T.N.(Bodi)	18.70	0	18.70	18.70

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Higher sowing area anticipated increasing production in current year likely to put cap prices at higher levels in coming days.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 - 30% during the period due to higher prices.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Dec-14	23-Dec-14	Change
Badami	Guna (M.P.)	9000	8800	200
Eagle		10000	9800	200
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	10000	10200	-200
Eagle		10700	10800	-100
Scooter		11500	12000	-500
Eagle	Kota (Raj.)	10600	10600	Unch
Badami		9800	9800	Unch
Eagle	Ramganj (Raj.)	10000	10000	Unch
Badami		9100	9100	Unch
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10350	10350	Unch
Badami		10050	10050	Unch
Eagle	Bhawani (Raj.)	Closed	9900	-
Badami		Closed	9600	-
Scooter		Closed	NA	-
Double Paroot		Closed	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-Dec-14	23-Dec-14	Change
Arrivals	Guna (M.P.)	600	600	Unch
Offtake		600	600	Unch
Arrivals	Neemuch (M.P.)	2000	1200	800
Offtake		2000	1200	800
Arrivals	Kota (Raj.)	3000	2000	1000
Offtake		3000	2000	1000
Arrivals	Ramganj (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrivals	Baran (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrivals	Bhawani (Raj.)	Closed	150	-
Offtake		Closed	150	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-21	12688	12980	12371	12732
Apr -15	-159	8305	8375	8080	8170
May -15	-137	8258	8258	8140	8254

Contract	Volume	Change	OI	Change
Jan -15	19,540	4,510	19,020	-1,700
Apr -15	2,210	-1,190	5,500	40
May -15	210	-80	700	-20

Spread	Jan-15	Apr-15	May-15
Basis	-2132		
Jan -15		-4562	
Apr -15			84

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.12.14	23.12.14	23.12.14	22.12.14
Baran	448	0	448	448
Guna	--	--	--	--
Kota	4355	220	4575	4355
Ramganj	1406	0	1406	1406

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.12.14	23.12.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			55000	55000
	Sirsi	Uttara Kannada			61973	62896
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.12.14	23.12.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	17000	15250
			Guntur		8600	8600
			Local		--	--
			Mankattu		8100	8100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.12.14	23.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5000	4300
	Bangalore	Bangalore	Turmeric Stick	Average	9800	--

-- refers to Not Available

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