

**RED CHILLI****Fundamentals:**

- Steady to firm sentiment witnessed in the domestic Red Chilli market on Friday.
- New crop arrivals entering the market with small quantity.
- Sources revealed that, 65 – 70% area damaged due to this virus, 30 – 40% production expected from this growing regions.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 15 – 12 - 2014 current year, 6423.23 hectares have sown as compared to the last year 11396 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Dec-14	24-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	7600	7500	100
LCA 334		8100	8000	100
Teja		8500	8500	Unch
No. 273		7700	7800	-100
No. 5		7500	8000	-500
Fatki		6000	6000	Unch
Byadgi		8500	8200	300
US 341		7800	7500	300
Denvor Delux		7800	7500	300
No. 12		Bedia(M.P.)	10200	10200
Indu 2070	9800		9800	Unch
Roshini	NA		NA	--
US 720(Without Stem)	NA		NA	--
US 720(With Stem)	NA		NA	--
Ganesh	New Delhi	9500	9500	Unch
Teja(Khamam)		10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	26-Dec-14	24-Dec-14	Change
Arrivals	Guntur(A.P.)	30000	30000	Unch
Off-take		25000	30000	-5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	-34	8748	8748	8542	8602
Apr-15	-90	8938	8938	8702	8702
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Contract	Volume	Change	OI	Change
Mar -15	40	15	100	5
Apr-15	15	-20	45	-5
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Spread	Mar-15	Apr-15	May-15
Mar -15	-102		--
Apr-15		100	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.12.14	24.12.14	24.12.14	22.12.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Firm sentiment witnessed in Turmeric market on Friday. Nizamabad mandi closed due to Christmas.
- Lower sowing area which result lower productions during current year support the prices.
- Delay current year crop amid non availability of good quality supply in the domestic market may support the prices. Turmeric quality reported damaged mainly in Erode region.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Dec-14	24-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	Closed	7200	--
Double polish finger		Closed	8000	--
Gattah (unpolished)		Closed	6800	--
Gattah (double polished)		Closed	7600	--
Finger	Erode(T.N.)	7600	7500	100
Gattah		7400	7300	100
Sellem		8200	8100	100
Rajpuri/Selam Finger	Sangli (Mah.)	9700	9300	400
Rajpuri Medium		8700	8800	-100
Desi Kadappa		8000	7900	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	26-Dec-14	24-Dec-14	Change
Arrivals	Nizamabad(A.P.)	Closed	1200	--
Off-take		Closed	1200	--
Arrivals	Erode(T.N.)	12000	10000	2000
Off-take		12000	10000	2000
Arrivals	Sangli (Mah.)	NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	342	8660	8932	8580	8932
May -15	346	8800	8998	8800	8998
June -15	310	8932	9108	8932	9068

Contract	Volume	Change	OI	Change
Apr -15	25,040	6,890	26,190	-950
May -15	3,245	1,945	3,155	1,560
June -15	125	50	135	-25

Spread	Apr-15	May-15	June-15
Basis	--		
Apr -15		66	
May -15			70

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.12.14	24.12.14	24.12.14	22.12.14
Sangli	--	--	--	--
Erode	10	0	10	10
Nizamabad	1980	0	1980	2100

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Firm sentiment witnessed in Black Pepper Delhi market on Friday.
- Lower supply in the spot market supported the prices.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather
- Indian export prices were at \$11,500 a tonne c&f for Europe and \$10,700 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Dec-14	24-Dec-14	Change
Ungarbled	Kochi(Ker.)	68500	68000	500
Garbled		71500	71000	500
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	26-Dec-14	24-Dec-14	Change
Arrivals	Kochi(Ker.)	27	2	25
Off-take		27	2	25
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.12.14	24.12.14	24.12.14	22.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Firm sentiment witnessed in Unjha market on Friday.
- Lower sowing area in Gujarat and Rajasthan support the prices to move up.
- In Gujarat growing regions around 70 – 75% sowing completed till date. Sources revealed that, Jeera sowing current year delay by 20 – 25 days due to hot weather conditions during normal sowing period which support the prices.
- Due to recent cold weather in Gujarat Jeera sowing area may increase as compared to earlier estimate.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Dec-14	24-Dec-14	Change
Loose	Unjha (Guj.)	13500	13000	500
NCDEX Quality		14800	14000	800
Poojari type /Machine Cut		15200	14400	800
Loose	Rajkot (Guj.)	13125	12735	390
Loose	Jodhpur (Raj.)	13800	13000	800
Ganesh	New Delhi	14200	13200	1000
Poojari type / Machine Cut		15800	15100	700
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	26-Dec-14	24-Dec-14	Change
Arrival	Unjha(Guj.)	15000	15000	Unch
Off-take		15000	15000	Unch
Arrival	Rajkot(Guj.)*	480	600	-120
Arrivals	Jodhpur(Raj.)	250	250	Unch
Off-take		250	250	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	465.00	14535.00	15115.00	14535.00	15000.00
Feb -15	500.00	14805.00	15370.00	14805.00	15280.00
Mar -15	450.00	15190.00	15620.00	15190.00	15470.00

Spread	Jan-15	Feb-15	Mar-15
Basis	-200		
Jan -15		280	
Feb -15			190

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	17,055	7,950	6,606	-864
Feb -15	12,192	6,411	6,909	453
Mar -15	1,401	600	1,239	339

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.12.14	24.12.14	24.12.14	22.12.14
Jodhpur	833	51	884	794
Unjha	1826	72	1898	1529

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom Kochi market on Friday.
- Total arrivals during the season so far stood 9,226 tonnes as compared to the last year 10,116 tonnes. The sales were at 9,064 tonnes and last year 9,782 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		26-Dec-14	24-Dec-14	Change
Vandanmettu	Max price	1025	1025	Unch
	Avg. Price	780	773	7
New Delhi	Medium	690	690	Unch
	6.5 (Bold)	750	740	10
	7 (Bold)	850	840	10
	7.5 (Bold)	950	940	10
	8 (Bold)	1050	1040	10
Arrival & Off-take in Kg				
Parameter	Centre	26-Dec-14	24-Dec-14	Change
Arrivals	Vandanmettu	40967	83440	-42473
Off-take		39016	81416	-42400

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	+20.80	925.00	949.00	923.30	944.00
Feb -15	+15.30	929.00	972.90	929.00	968.50
Mar -15	+17.80	992.00	999.00	985.00	998.00

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-164.00			--
Jan -15		24.5		--
Feb -15			29.5	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jan -15	1,825	-275	1,439	100
Feb -15	494	46	924	118
Mar -15	66	22	186	11

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.12.14	24.12.14	24.12.14	24.12.14
Vandenmedu	12.50	0	12.50	12.50
T.N.(Bodi)	18.70	0	18.70	18.70

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Higher sowing area anticipated increasing production in current year likely to put cap prices at higher levels in coming days.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 - 30% during the period due to higher prices.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Dec-14	24-Dec-14	Change
Badami	Guna (M.P.)	9000	9000	Unch
Eagle		10000	10000	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	9800	10000	-200
Eagle		10700	10700	Unch
Scooter		11500	11500	Unch
Eagle	Kota (Raj.)	10600	10600	Unch
Badami		9800	9800	Unch
Eagle	Ramganj (Raj.)	9800	10000	-200
Badami		9000	9100	-100
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10000	10350	-350
Badami		9700	10050	-350
Eagle	Bhawani (Raj.)	9900	Closed	-
Badami		9500	Closed	-
Scooter		NA	Closed	-
Double Paroot		NA	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	26-Dec-14	24-Dec-14	Change
Arrivals	Guna (M.P.)	700	600	100
Offtake		700	600	100
Arrivals	Neemuch (M.P.)	2500	2000	500
Offtake		2500	2000	500
Arrivals	Kota (Raj.)	2500	3000	-500
Offtake		2500	3000	-500
Arrivals	Ramganj (Raj.)	5000	5000	Unch
Offtake		5000	5000	Unch
Arrivals	Baran (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Bhawani (Raj.)	100	Closed	-
Offtake		100	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	-393	12800	12831	12162	12275
Apr -15	-245	8200	8213	7927	7927
May -15	-240	8089	8100	7959	7959

Contract	Volume	Change	OI	Change
Jan -15	15,560	-3,980	15,420	-3,600
Apr -15	3,770	1,560	5,810	310
May -15	100	-110	710	10

Spread	Jan-15	Apr-15	May-15
Basis	-1675		
Jan -15		-4348	
Apr -15			32

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.12.14	24.12.14	24.12.14	22.12.14
Baran	448	0	448	448
Guna	--	--	--	--
Kota	4524	300	4824	4355
Ramganj	1416	20	1436	1406

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.12.14	24.12.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	40000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			55000	55000
	Sirsi	Uttara Kannada			64332	61973
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.12.14	24.12.14
Dry Chilies	Bangalore	Bangalore	Byadgi		17000	17000
			Guntur		8600	8600
			Local	Average	--	--
			Mankattu		8100	8100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.12.14	24.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5000
	Bangalore	Bangalore	Turmeric Stick	Average	--	9800

-- refers to Not Available

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