

RED CHILLI**Fundamentals:**

- Guntur Red Chilli market reported closed on Saturday due to weekly off.
- New crop arrivals entering the market with small quantity.
- Delhi Red Chilli market reported stable.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Dec-14	26-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	7600	-
LCA 334		Closed	8100	-
Teja		Closed	8500	-
No. 273		Closed	7700	-
No. 5		Closed	7500	-
Fatki		Closed	6000	-
Byadgi		Closed	8500	-
US 341		Closed	7800	-
Denvor Delux		Closed	7800	-
No. 12		Bedia(M.P.)	10300	10200
Indu 2070	9800		9800	Unch
Roshini	NA		NA	-
US 720(Without Stem)	NA		NA	-
US 720(With Stem)	NA		NA	-
Ganesh	9000		9500	-500
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	27-Dec-14	26-Dec-14	Change
Arrivals	Guntur(A.P.)	Closed	30000	-
Off-take		Closed	25000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-38	8552	8740	8552	8634
Apr-15	-72	8702	8976	8698	8780
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Contract	Volume	Change	OI	Change
Mar -15	25	25	95	95
Apr-15	35	30	50	5
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Spread	Mar-15	Apr-15	May-15
Mar -15	366		--
Apr-15		146	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.14	26.12.14	26.12.14	22.12.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad and Erode market reported closed on Saturday due to weekly off
- Sangli market reported stable on Saturday.
- Lower sowing area which result lower productions during current year support the prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Dec-14	26-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	Closed	Closed	-
Double polish finger		Closed	Closed	-
Gattah (unpolished)		Closed	Closed	-
Gattah (double polished)		Closed	Closed	-
Finger	Erode(T.N.)	Closed	7600	-
Gattah		Closed	7400	-
Sellem		Closed	8200	-
Rajpuri/Selam Finger	Sangli(Mah.)	9700	9700	Unch
Rajpuri Medium		8700	8700	Unch
Desi Kadappa		8000	8000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	27-Dec-14	26-Dec-14	Change
Arrivals	Nizamabad(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Erode(T.N.)	Closed	12000	-
Off-take		Closed	12000	-
Arrivals	Sangli(Mah.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	220	8350	8640	8304	8582
May -15	232	8420	8700	8420	8644
June -15	186	8648	8828	8648	8760

Contract	Volume	Change	OI	Change
Apr -15	18,150	1,380	27,140	870
May -15	1,300	940	1,595	275
June -15	75	65	160	10

Spread	Apr-15	May-15	June-15
Basis	-1382		
Apr -15		62	
May -15			116

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.14	26.12.14	26.12.14	22.12.14
Sangli	--	--	--	--
Erode	10	0	10	10
Nizamabad	1621	0	1621	2100

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Lower supply in the spot market supported the prices.
- Kochi market reported closed on Saturday.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather
- Indian export prices were at \$11,500 a tonne c&f for Europe and \$10,700 for the US

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Dec-14	26-Dec-14	Change
Ungarbled	Kochi(Ker.)	Closed	68500	-
Garbled		Closed	71500	-
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	27-Dec-14	26-Dec-14	Change
Arrivals	Kochi(Ker.)	Closed	27	-
Off-take		Closed	27	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.14	26.12.14	26.12.14	22.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Unjha market reported closed on Saturday.
- Lower sowing area in Gujarat and Rajasthan support the prices to move up.
- In Gujarat growing regions around 70 – 75% sowing completed till date. Sources revealed that, Jeera sowing current year delay by 20 – 25 days due to hot weather conditions during normal sowing period which support the prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Dec-14	26-Dec-14	Change
Loose	Unjha(Guj.)	13500	13500	Unch
NCDEX Quality		14800	14800	Unch
Poojari type /Machine Cut		15200	15200	Unch
Loose	Rajkot(Guj.)	13525	13125	400
Loose	Jodhpur(Raj.)	13700	13800	-100
Ganesh	New Delhi	13800	14200	-400
Poojari type / Machine Cut		15800	15800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	27-Dec-14	26-Dec-14	Change
Arrival	Unjha(Guj.)	15000	15000	Unch
Off-take		15000	15000	Unch
Arrival	Rajkot(Guj.)	1230	480	750
Arrivals	Jodhpur(Raj.)	400	250	150
Off-take		400	250	150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	555.00	14100.00	14535.00	13975.00	14535
Feb -15	565.00	14160.00	14780.00	14160.00	14780
Mar -15	575.00	14570.00	15020.00	14570.00	15020

Spread	Jan-15	Feb-15	Mar-15
Basis	-535		
Jan -15		245	
Feb -15			240

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	9,105	-1,083	7,470	162
Feb -15	5,781	2,007	6,456	1,464
Mar -15	801	456	900	144

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.14	26.12.14	26.12.14	22.12.14
Jodhpur	851	33	884	794
Unjha	1835	285	2120	1529

(Quantity in MT)

CARDAMOM

Fundamentals:

- New Delhi market reported stable on Saturday.
- Total arrivals during the season so far stood 9,226 tonnes as compared to the last year 10,116 tonnes. The sales were at 9,064 tonnes and last year 9,782 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		27-Dec-14	26-Dec-14	Change
Vandanmettu	Max price	933	1025	-92
	Avg. Price	775	780	-5.47
New Delhi	Medium	690	690	Unch
	6.5 (Bold)	750	750	Unch
	7 (Bold)	850	850	Unch
	7.5 (Bold)	950	950	Unch
	8 (Bold)	1050	1050	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Dec-14	26-Dec-14	Change
Arrivals	Vandanmettu	29048	40967	-11919
Off-take		27733	39016	-11283

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-0.70	927.50	935.40	916.00	923.50
Feb -15	+5.40	948.00	963.30	948.00	954.40
Mar -15	+1.00	985.90	991.00	978.00	983.90

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-150.50			--
Jan -15		30.9		--
Feb -15			29.5	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	2,100	-991	1,339	-147
Feb -15	448	22	806	113
Mar -15	44	10	175	14

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.12.14	24.12.14	24.12.14	24.12.14
Vandenmedu	12.50	0	12.50	12.50
T.N.(Bodi)	18.70	0	18.70	18.70

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in Coriander market on Saturday.
- Higher sowing area anticipated increasing production in current year likely to put cap prices at higher levels in coming days.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 - 30% during the period due to higher prices.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Dec-14	26-Dec-14	Change
Badami	Guna (M.P.)	8600	9000	-400
Eagle		10000	10000	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	9800	9800	Unch
Eagle		10700	10700	Unch
Scooter		11500	11500	Unch
Eagle	Kota (Raj.)	10600	10600	Unch
Badami		9800	9800	Unch
Eagle	Ramganj (Raj.)	9700	9800	-100
Badami		8900	9000	-100
Scooter		NA	NA	-
Eagle	Baran (Raj.)	10000	10000	Unch
Badami		9700	9700	Unch
Eagle	Bhawani (Raj.)	9900	9900	Unch
Badami		9500	9500	Unch
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	27-Dec-14	26-Dec-14	Change
Arrivals	Guna (M.P.)	600	700	-100
Offtake		600	700	-100
Arrivals	Neemuch (M.P.)	1800	2500	-700
Offtake		1800	2500	-700
Arrivals	Kota (Raj.)	2000	2500	-500
Offtake		2000	2500	-500
Arrivals	Ramganj (Raj.)	5000	5000	Unch
Offtake		5000	5000	Unch
Arrivals	Baran (Raj.)	2200	2000	200
Offtake		2200	2000	200
Arrivals	Bhawani (Raj.)	50	100	-50
Offtake		50	100	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-21	12688	12980	12371	12732
Apr -15	-159	8305	8375	8080	8170
May -15	-137	8258	8258	8140	8254

Contract	Volume	Change	OI	Change
Jan -15	19,540	4,510	19,020	-1,700
Apr -15	2,210	-1,190	5,500	40
May -15	210	-80	700	-20

Spread	Jan-15	Apr-15	May-15
Basis	-2132		
Jan -15		-4562	
Apr -15			84

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.14	26.12.14	26.12.14	22.12.14
Baran	448	0	448	448
Guna	--	--	--	--
Kota	4524	559	5083	4355
Ramganj	1436	10	1446	1406

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.12.14	26.12.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			60000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			55000	55000
	Sirsi	Uttara Kannada			--	64332
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.12.14	26.12.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17000	17000
			Guntur		8600	8600
			Local		--	--
			Mankattu		8100	8100
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.12.14	26.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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