

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Monday. Delhi market closed due to Govt.holiday.
- In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 22 - 12 - 2014 current year, 8477.40 hectares have sown as compared to the last year 11470 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Dec-14	27-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	7400	Closed	--
LCA 334		7700	Closed	--
Teja		8000	Closed	--
No. 273		7700	Closed	--
No. 5		7600	Closed	--
Fatki		6000	Closed	--
Byadgi		8200	Closed	--
US 341		7700	Closed	--
Denvor Delux		7700	Closed	--
No. 12		Bedia(M.P.)	10300	10300
Indu 2070	9800		9800	Unch
Roshini	NA		NA	--
US 720(Without Stem)	NA		NA	--
US 720(With Stem)	NA		NA	--
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	Closed	10800	--
M.P. Maco Teja		Closed	9500	--
Pala 12		Closed	8500	--
LCA 334		Closed	9000	--
Fatki		Closed	7500	--
Packing		Closed	9000	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	29-Dec-14	27-Dec-14	Change
Arrivals	Guntur(A.P.)	35000	Closed	--
Off-take		35000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-8	8622	8622	8622	8622
Apr-15	50	8878	8878	8878	8878
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Contract	Volume	Change	OI	Change
Mar -15	5	-35	100	0
Apr-15	5	-10	45	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	-622		--
Apr-15		256	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.14	27.12.14	27.12.14	22.12.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment featured in Turmeric market on Monday.
- Exporters have received fresh upcountry demand and support the prices.
- Postponement of current year crop and lower sowing area expectations lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Dec-14	27-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	7500	Closed	--
Double polish finger		8500	Closed	--
Gattah (unpolished)		7000	Closed	--
Gattah (double polished)		8000	Closed	--
Finger	Erode(T.N.)	7800	Closed	--
Gattah		7600	Closed	--
Sellem		8400	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	9800	9700	100
Rajpuri Medium		8900	8700	200
Desi Kadappa		7800	8000	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	29-Dec-14	28-Dec-14	Change
Arrivals	Nizamabad(A.P.)	1500	Closed	--
Off-take		1500	Closed	--
Arrivals	Erode(T.N.)	7000	Closed	--
Off-take		7000	Closed	--
Arrivals	Sangli(Mah.)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-152	8932	9070	8710	8780
May -15	-112	9100	9140	8820	8886
June -15	-42	8984	9252	8984	9030

Contract	Volume	Change	OI	Change
Apr -15	29,840	4,800	25,350	-840
May -15	3,520	275	4,180	1,025
June -15	60	-65	130	-5

Spread	Apr-15	May-15	June-15
Basis	-1280		
Apr -15		106	
May -15			144

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.14	27.12.14	27.12.14	22.12.14
Sangli	--	--	--	--
Erode	10	0	10	10
Nizamabad	1621	0	1621	2100

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Monday.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather
- Indian export prices were at \$11,500 a tonne c&f for Europe and \$10,700 for the US

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Dec-14	27-Dec-14	Change
Ungarbled	Kochi (Ker.)	69000	Closed	--
Garbled		72000	Closed	--
Unpolished	New Delhi	Closed	77000	--
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	29-Dec-14	27-Dec-14	Change
Arrivals	Kochi (Ker.)	8	Closed	--
Off-take		8	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.14	27.12.14	27.12.14	22.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Lower sowing area in Gujarat and Rajasthan support the prices to move up.
- In Gujarat sources revealed that, Jeera sowing current year delay by 20 – 25 days due to hot weather conditions during normal sowing period which support the prices.
- However, current cold weather in Gujarat and Rajasthan which is favourable for Jeera standing crop may put cap on prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Dec-14	27-Dec-14	Change
Loose	Unjha(Guj.)	13450	13500	-50
NCDEX Quality		14750	14800	-50
Poojari type /Machine Cut		15150	15200	-50
Loose	Rajkot(Guj.)	13550	13525	25
Loose	Jodhpur(Raj.)	14000	13700	300
Ganesh	New Delhi	Closed	13800	--
Poojari type / Machine Cut		Closed	15800	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	29-Dec-14	27-Dec-14	Change
Arrival	Unjha(Guj.)	9000	15000	-6000
Off-take		9000	15000	-6000
Arrival	Rajkot(Guj.)	660	1230	-570
Arrivals	Jodhpur(Raj.)	250	400	-150
Off-take		250	400	-150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	600.00	15120.00	15680.00	14780.00	15680
Feb -15	610.00	15350.00	15940.00	15060.00	15940
Mar -15	620.00	15650.00	16155.00	15275.00	16155

Spread	Jan-15	Feb-15	Mar-15
Basis	-930		
Jan -15		260	
Feb -15			215

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	16,725	-330	6,489	-117
Feb -15	11,907	-285	8,175	1,266
Mar -15	1,812	411	1,593	354

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.14	27.12.14	27.12.14	22.12.14
Jodhpur	851	90	941	794
Unjha	2108	141	2249	1529

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Monday.
- Total arrivals during the season so far stood 9,226 tonnes as compared to the last year 10,116 tonnes. The sales were at 9,064 tonnes and last year 9,782 tonnes respectively.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		29-Dec-14	27-Dec-14	Change
Santhanpara	Max price	924	933	-9
	Avg. Price	786	775	11
New Delhi	Medium	Closed	690	--
	6.5 (Bold)	Closed	750	--
	7 (Bold)	Closed	850	--
	7.5 (Bold)	Closed	950	--
	8 (Bold)	Closed	1050	--
Arrival & Off-take in Kg				
Parameter	Centre	29-Dec-14	27-Dec-14	Change
Arrivals	Santhanpara	20788	29048	-8260
Off-take		18090	27733	-9643

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	+23.30	947.00	969.80	943.60	965.00
Feb -15	+22.90	983.00	999.20	979.60	993.00
Mar -15	+26.20	1020.00	1026.90	1008.00	1023.40

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-179.00			--
Jan -15		28		--
Feb -15			30.4	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.12.14	27.12.14	27.12.14	27.12.14
Vandenmedu	12.10	0	12.10	12.10
T.N.(Bodi)	18.70	0	18.70	18.70

Contract	Volume	Change	OI	Change
Jan -15	3,111	1,286	1,272	-167
Feb -15	856	362	975	51
Mar -15	102	36	205	19

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Monday.
- Higher sowing area anticipated increasing production in current year likely to put cap prices at higher levels in coming days.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 - 30% during the period due to higher prices.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Dec-14	27-Dec-14	Change
Badami	Guna (M.P.)	8500	8600	-100
Eagle		9500	10000	-500
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9700	9800	-100
Eagle		10600	10700	-100
Scooter		11500	11500	Unch
Eagle	Kota (Raj.)	10200	10600	-400
Badami		9800	9800	Unch
Eagle	Ramganj (Raj.)	9800	9700	100
Badami		9000	8900	-100
Scooter		NA	NA	--
Eagle	Baran (Raj.)	9800	9700	100
Badami		9500	10000	-500
Eagle	Bhawani (Raj.)	9900	9900	Unch
Badami		9500	9500	Unch
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	29-Dec-14	27-Dec-14	Change
Arrivals	Guna (M.P.)	300	600	-300
Offtake		300	600	-300
Arrivals	Neemuch (M.P.)	1500	1800	-300
Offtake		1500	1800	-300
Arrivals	Kota (Raj.)	1500	2000	-500
Offtake		1500	2000	-500
Arrivals	Ramganj (Raj.)	3500	5000	-1500
Offtake		3500	5000	-1500
Arrivals	Baran (Raj.)	1500	2200	-700
Offtake		1500	2200	-700
Arrivals	Bhawani (Raj.)	75	50	25
Offtake		75	50	25

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	36	12275	12480	11926	12308
Apr -15	243	7880	8218	7826	8170
May -15	125	7926	8185	7880	8150

Contract	Volume	Change	OI	Change
Jan -15	9,440	-6,120	14,480	-940
Apr -15	5,920	2,150	5,680	-130
May -15	360	260	790	80

Spread	Jan-15	Apr-15	May-15
Basis	-2508		
Jan -15		-4138	
Apr -15			-20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.14	27.12.14	27.12.14	22.12.14
Baran	448	0	448	448
Guna	--	--	--	--
Kota	5043	50	5093	4355
Ramganj	1446	0	1446	1406

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.12.14	27.12.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			50000	60000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			55000	55000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.12.14	27.12.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	17000	17000
			Guntur		8600	8600
			Local		--	--
			Mankattu		8100	8100
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.12.14	27.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6300	--
	Bangalore	Bangalore	Turmeric Stick	Average	9800	--

-- refers to Not Available

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