

### RED CHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli market on Tuesday.
- Red chilli crop reported damaged in Madhya Pradesh major growing regions due to virus infection which results curling of the Chilli leaf and later reduce the yield.
- In Karnataka, till 22 – 12 - 2014 current year, 8477.40 hectares have sown as compared to the last year 11470 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Dec-14	29-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	7400	7400	Unch
LCA 334		7700	7700	Unch
Teja		8000	8000	Unch
No. 273		7700	7700	Unch
No. 5		7600	7600	Unch
Fatki		6000	6000	Unch
Byadgi		8200	8200	Unch
US 341		7700	7700	Unch
Denvor Delux		7700	7700	Unch
No. 12		Bedia(M.P.)	10300	10300
Indu 2070	9800		9800	Unch
Roshini	NA		NA	--
US 720(Without Stem)	NA		NA	--
US 720(With Stem)	NA		NA	--
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	10800	Closed	--
M.P. Maco Teja		9500	Closed	--
Pala 12		8500	Closed	--
LCA 334		9000	Closed	--
Fatki		7500	Closed	--
Packing		9000	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	30-Dec-14	29-Dec-14	Change
Arrivals	Guntur(A.P.)	30000	35000	-5000
Off-take		30000	35000	-5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	-20	8602	8602	8602	8602
Apr-15	-26	8800	8802	8800	8802
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Contract	Volume	Change	OI	Change
Mar -15	5	0	105	5
Apr-15	10	5	45	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	-602		--
Apr-15		200	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.12.14	29.12.14	29.12.14	29.12.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment featured in Turmeric market on Tuesday.
- Exporters reported active in the domestic market as farmers released improved variety.
- Postponement of current year crop and lower sowing area expectations lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Dec-14	29-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	7700	7500	200
Double polish finger		8300	8500	-200
Gattah (unpolished)		7400	7000	400
Gattah (double polished)		8000	8000	Unch
Finger	Erode(T.N.)	7500	7800	-300
Gattah		7300	7600	-300
Sellem		8100	8400	-300
Rajpuri/Selam Finger	Sangli(Mah.)	9800	9800	Unch
Rajpuri Medium		8900	8900	Unch
Desi Kadappa		7800	7800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	30-Dec-14	29-Dec-14	Change
Arrivals	Nizamabad(A.P.)	1700	1500	200
Off-take		1700	1500	200
Arrivals	Erode(T.N.)	15000	7000	8000
Off-take		15000	7000	8000
Arrivals	Sangli(Mah.)	NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-166	8718	8884	8586	8636
May -15	-156	8860	8990	8710	8758
June -15	-292	8968	9100	8852	8852

Contract	Volume	Change	OI	Change
Apr -15	22,665	-7,175	23,920	-1,430
May -15	2,035	-1,485	4,620	440
June -15	90	30	125	-5

Spread	Apr-15	May-15	June-15
Basis	-936		
Apr -15		122	
May -15			94

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.12.14	29.12.14	29.12.14	29.12.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	1621	0	1621	1621

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Tuesday.
- Winter season as well as exporters demand reported high in the domestic market mainly in Kochi.
- Export prices were at \$11,850 a tonne c&f for full January shipment.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Dec-14	29-Dec-14	Change
Ungarbled	Kochi (Ker.)	69000	69000	Unch
Garbled		72000	72000	Unch
Unpolished	New Delhi	78000	Closed	--
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	30-Dec-14	29-Dec-14	Change
Arrivals	Kochi (Ker.)	6	8	-2
Off-take		6	8	-2
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.12.14	29.12.14	29.12.14	29.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### **JEERA (CUMIN SEED)**

**Fundamentals:**

- Firm sentiment witnessed in Jeera market on Tuesday.
- Exporters were reported active at lower prices level. Export demand mostly coming from China in Unjha mandi.
- Lower sowing area in Gujarat and Rajasthan support the prices to move up. In Gujarat sources revealed that, Jeera sowing current year delay by 20 – 25 days due to hot weather conditions during normal sowing period which support the prices.
- However, current cold weather in Gujarat and Rajasthan which is favourable for Jeera standing crop may put cap on prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Dec-14	29-Dec-14	Change
Loose	Unjha (Guj.)	13700	13450	250
NCDEX Quality		15000	14750	250
Poojari type /Machine Cut		15400	15150	250
Loose	Rajkot (Guj.)	13250	13550	-300
Loose	Jodhpur(Raj.)	14200	14000	200
Ganesh	New Delhi	14200	Closed	--
Poojari type / Machine Cut		16200	Closed	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	30-Dec-14	29-Dec-14	Change
Arrival	Unjha(Guj.)	20000	9000	11000
Off-take		20000	9000	11000
Arrival	Rajkot(Guj.)	810	660	150
Arrivals	Jodhpur(Raj.)	250	250	Unch
Off-take		250	250	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	-50.00	15525.00	15990.00	15205.00	15630.00
Feb -15	40.00	15810.00	16255.00	15625.00	15980.00
Mar -15	50.00	16305.00	16475.00	15835.00	16205.00

Spread	Jan-15	Feb-15	Mar-15
Basis	-630		
Jan -15		350	
Feb -15			225

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	25,719	8,994	5,550	-939
Feb -15	18,879	6,972	9,057	882
Mar -15	2,679	867	1,989	396

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.12.14	29.12.14	29.12.14	29.12.14
Jodhpur	884	122	1006	884
Unjha	2156	93	2249	2156

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Tuesday.
- In Kochi spot market domestic demand was reported strong as upcountry dealers were actively buying.
- Total arrivals during the season so far stood 9,226 tonnes as compared to the last year 10,116 tonnes. The sales were at 9,064 tonnes and last year 9,782 tonnes respectively.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		30-Dec-14	29-Dec-14	Change
Kochi	Max price	1121	924	197
	Avg. Price	843	786	57
New Delhi	Medium	NA	Closed	--
	6.5 (Bold)	NA	Closed	--
	7 (Bold)	NA	Closed	--
	7.5 (Bold)	NA	Closed	--
	8 (Bold)	NA	Closed	--
Arrival & Off-take in Kg				
Parameter	Centre	30-Dec-14	29-Dec-14	Change
Arrivals	Kochi	61952	20788	41164
Off-take		61952	18090	43862

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	+12.90	965.10	976.90	956.10	975.00
Feb -15	+17.10	995.00	1009.90	990.20	1009.90
Mar -15	+8.80	1024.80	1034.10	1017.50	1032.00

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-132.00			--
Jan -15		34.9		--
Feb -15			22.1	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	2,329	-782	1,191	-81
Feb -15	690	-166	1,106	131
Mar -15	47	-55	213	8

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.12.14	29.12.14	29.12.14	29.12.14
Vandenmedu	12.10	0	12.10	12.10
T.N.(Bodi)	18.70	0	18.70	18.70

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Higher sowing area anticipated increasing production in current year likely to put cap prices at higher levels in coming days.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 - 30% during the period due to higher prices.
- In Gujarat, Coriander sowing area till 22 -12--2014 current year 87700 hectares have sown.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Dec-14	29-Dec-14	Change
Badami	Guna (M.P.)	9000	8500	500
Eagle		10000	9500	500
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9700	9700	Unch
Eagle		10400	10600	-200
Scooter		11500	11500	Unch
Eagle	Kota (Raj.)	10200	10200	Unch
Badami		9800	9800	Unch
Eagle	Ramganj (Raj.)	9000	9000	Unch
Badami		9800	9800	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	9600	9800	-200
Badami		9200	9500	-300
Eagle	Bhawani (Raj.)	9800	9900	-100
Badami		9400	9500	-100
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	30-Dec-14	29-Dec-14	Change
Arrivals	Guna (M.P.)	400	300	100
Offtake		400	300	100
Arrivals	Neemuch (M.P.)	1800	1500	300
Offtake		1800	1500	300
Arrivals	Kota (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Ramganj (Raj.)	3000	3500	-500
Offtake		3000	3500	-500
Arrivals	Baran (Raj.)	1000	1500	-500
Offtake		1000	1500	-500
Arrivals	Bhawani (Raj.)	50	75	-25
Offtake		50	75	-25

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	-220	12245	12325	11922	12070
Apr -15	-165	8153	8219	7900	7971
May -15	-99	8100	8100	7900	7980

Contract	Volume	Change	OI	Change
Jan -15	6,190	-3,250	9,890	-4,590
Apr -15	5,650	-270	6,450	770
May -15	190	-170	900	110

Spread	Jan-15	Apr-15	May-15
Basis	-1870		
Jan -15		-4099	
Apr -15			9

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.12.14	29.12.14	29.12.14	29.12.14
Baran	448	10	458	448
Guna	--	--	--	--
Kota	5073	179	5252	5073
Ramganj	1446	0	1446	1446

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.14	29.12.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	50000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			55000	55000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.14	29.12.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	17000	17000
			Guntur		8600	8600
			Local		--	--
			Mankattu		8100	8100
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.14	29.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6300
	Bangalore	Bangalore	Turmeric Stick	Average	9800	9800

-- refers to Not Available

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