

RED CHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Wednesday.
- Red chilli crop reported damaged in Madhya Pradesh major growing regions due to virus infection which results curling of the Chilli leaf and later reduce the yield.
- In Karnataka, till 22 – 12 - 2014 current year, 8477.40 hectares have sown as compared to the last year 11470 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Dec-14	30-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	7400	7400	Unch
LCA 334		7700	7700	Unch
Teja		8000	8000	Unch
No. 273		7700	7700	Unch
No. 5		7600	7600	Unch
Fatki		6000	6000	Unch
Byadgi		8200	8200	Unch
US 341		7700	7700	Unch
Denvor Delux		7700	7700	Unch
No. 12 (Full Cut)		Bedia(M.P.)	10000	10300
Indu 2070(Full Cut)	9500		9800	-300
MICO (Teja)	10500		11300	-800
Jhankar	10500		10100	400
Ganesh	9500		9000	500
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	31-Dec-14	30-Dec-14	Change
Arrivals	Guntur(A.P.)	30000	30000	Unch
Off-take		30000	30000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-102	8592	8592	8500	8500
Apr-15	164	8814	8964	8808	8964
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Contract	Volume	Change	OI	Change
Mar -15	30	25	115	15
Apr-15	20	15	35	-10
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Spread	Mar-15	Apr-15	May-15
Mar -15	-500		--
Apr-15		464	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.12.14	30.12.14	30.12.14	29.12.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment featured in Turmeric market on Wednesday.
- Exporters reported active in the domestic market as farmers released improved variety.
- Postponement of current year crop and lower sowing area expectations lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Dec-14	30-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	7600	7700	-100
Double polish finger		8600	8300	300
Gattah (unpolished)		7200	7400	-200
Gattah (double polished)		8000	8000	Unch
Finger	Erode(T.N.)	7500	7500	Unch
Gattah		7300	7300	Unch
Sellem		8100	8100	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	9800	9800	Unch
Rajpuri Medium		9200	8900	300
Desi Kadappa		8200	7800	400
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	31-Dec-14	30-Dec-14	Change
Arrivals	Nizamabad(A.P.)	1500	1700	-200
Off-take		1500	1700	-200
Arrivals	Erode(T.N.)	8600	15000	-6400
Off-take		8600	15000	-6400
Arrivals	Sangli(Mah.)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	344	8600	8990	8600	8990
May -15	350	8760	9106	8642	9106
June -15	92	9156	9156	9080	9080

Spread	Apr-15	May-15	June-15
Basis	-1390		
Apr -15		116	
May -15			-26

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr -15	21,930	-7,910	26,595	1,245
May -15	1,580	-1,940	4,785	605
June -15	10	-50	125	-5

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.12.14	30.12.14	30.12.14	29.12.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	1406	0	1406	1621

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Wednesday.
- Winter season as well as exporters demand reported high in the domestic market mainly in Kochi.
- Export prices were at \$11,850 a tonne c&f for full January shipment.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Dec-14	30-Dec-14	Change
Ungarbled	Kochi(Ker.)	69500	69000	500
Garbled		72500	72000	500
Unpolished	New Delhi	78000	78000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	31-Dec-14	30-Dec-14	Change
Arrivals	Kochi(Ker.)	12	6	6
Off-take		12	6	6
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.12.14	30.12.14	30.12.14	29.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly weak sentiment witnessed in Jeera market on Wednesday.
- At higher levels buyers were reported inactive in the spot market.
- Current cold weather in Gujarat and Rajasthan which is favourable for Jeera standing crop may put cap on prices.
- Lower sowing area in Gujarat and Rajasthan support the prices to move up.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Dec-14	30-Dec-14	Change
Loose	Unjha(Guj.)	13550	13700	-150
NCDEX Quality		14850	15000	-150
Poojari type /Machine Cut		15250	15400	-150
Loose	Rajkot(Guj.)	13895	13250	645
Loose	Jodhpur(Raj.)	14200	14200	Unch
Ganesh	New Delhi	14000	14200	-200
Poojari type / Machine Cut		16000	16200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	31-Dec-14	30-Dec-14	Change
Arrival	Unjha(Guj.)	7000	20000	-13000
Off-take		7000	20000	-13000
Arrival	Rajkot(Guj.)	780	810	-30
Arrivals	Jodhpur(Raj.)	250	250	Unch
Off-take		250	250	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-195.00	15660.00	15950.00	15525.00	15575.00
Feb -15	-165.00	16050.00	16285.00	15860.00	15930.00
Mar -15	-170.00	16335.00	16510.00	16125.00	16170.00

Spread	Jan-15	Feb-15	Mar-15
Basis	-725		
Jan -15		355	
Feb -15			240

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	12,831	-3,894	4,911	-1,578
Feb -15	11,088	-819	10,233	2,058
Mar -15	1,275	-537	2,202	609

NCDEX- STOCK POSITION

Stocks	Demat 30.12.14	In-Process 30.12.14	Total 30.12.14	FED 29.12.14
Jodhpur	925	164	1089	884
Unjha	2234	15	2249	2156

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Weak sentiment witnessed in Cardamom market on Wednesday.
- Higher supply in the domestic market pressurizes the prices. Total arrivals during the season so far stood 9,226 tonnes as compared to the last year 10,116 tonnes. The sales were at 9,064 tonnes and last year 9,782 tonnes respectively.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		31-Dec-14	30-Dec-14	Change
Kumily	Max price	1066	1121	-55
	Avg. Price	840	843	-3
New Delhi	Medium	720	NA	--
	6.5 (Bold)	770	NA	--
	7 (Bold)	870	NA	--
	7.5 (Bold)	970	NA	--
	8 (Bold)	1070	NA	--
Arrival & Off-take in Kg				
Parameter	Centre	31-Dec-14	30-Dec-14	Change
Arrivals	Kumily	67553	61952	5601
Off-take		67553	61952	5601

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	+29.10	975.00	1001.90	963.30	1001.90
Feb -15	+30.20	1002.10	1037.60	994.60	1037.60
Mar -15	+30.80	1030.00	1057.70	1020.00	1057.70

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-161.90			--
Jan -15		35.7		--
Feb -15			20.1	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jan -15	3,494	383	1,247	-25
Feb -15	1,186	330	1,120	145
Mar -15	98	-4	224	19

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.12.14	30.12.14	30.12.14	30.12.14
Vandenmedu	12.30	0	12.30	12.30
T.N.(Bodi)	18.70	0	18.70	18.70

CORIANDER SEED**Fundamentals:**

- Weak sentiment witnessed in Coriander market on Wednesday.
- Higher sowing area anticipated increasing production in current year likely to put cap prices at higher levels in coming days.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 - 30% during the period due to higher prices.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Dec-14	30-Dec-14	Change
Badami	Guna (M.P.)	NA	9000	--
Eagle		NA	10000	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9500	9700	-200
Eagle		10300	10400	-100
Scooter		11500	11500	Unch
Eagle	Kota (Raj.)	9900	10200	-300
Badami		9600	9800	-200
Eagle	Ramganj (Raj.)	9700	9000	700
Badami		8900	9800	-900
Scooter		NA	NA	--
Eagle	Baran (Raj.)	9400	9600	-200
Badami		9000	9200	-200
Eagle	Bhawani (Raj.)	NA	9800	--
Badami		NA	9400	--
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	31-Dec-14	30-Dec-14	Change
Arrivals	Guna (M.P.)	NA	400	--
Offtake		NA	400	--
Arrivals	Neemuch (M.P.)	1200	1800	-600
Offtake		1200	1800	-600
Arrivals	Kota (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrivals	Ramganj (Raj.)	3500	3000	500
Offtake		3500	3000	500
Arrivals	Baran (Raj.)	1500	1000	500
Offtake		1500	1000	500
Arrivals	Bhawani (Raj.)	NA	50	--
Offtake		NA	50	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-483	11964	12100	11611	11611
Apr -15	33	8011	8165	7926	8015
May -15	40	7989	8140	7980	8000

Contract	Volume	Change	OI	Change
Jan -15	2,830	-6,610	9,070	-5,410
Apr -15	6,580	660	6,540	860
May -15	280	-80	980	190

Spread	Jan-15	Apr-15	May-15
Basis	-1711		
Jan -15		-3596	
Apr -15			-15

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.12.14	30.12.14	30.12.14	29.12.14
Baran	458	0	458	448
Guna	--	--	--	--
Kota	5332	587	5919	5073
Ramganj	1506	10	1516	1446

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.12.14	30.12.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			55000	55000
	Sirsi	Uttara Kannada			65352	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.12.14	30.12.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15250	17000
			Guntur		8600	8600
			Local		--	--
			Mankattu		8100	8100
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.12.14	30.12.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6400	--
	Bangalore	Bangalore	Turmeric Stick	Average	9800	9800

-- refers to Not Available

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