

## RED CHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Friday.
- Red chilli crop reported damaged in Madhya Pradesh major growing regions due to virus infection which results curling of the Chilli leaf and later reduce the yield.
- Sources revealed that, 65 – 70% area damaged due to this virus, 30 – 40% production expected from this growing regions.
- In Karnataka, till 22 – 12 - 2014 current year, 8477.40 hectares have sown as compared to the last year 11470 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Jan-15	31-Dec-14	Change
NCDEX Quality	Guntur(A.P.)	7400	7400	Unch
LCA 334		7900	7700	200
Teja		8000	8000	Unch
No. 273		8000	7700	300
No. 5		7700	7600	100
Fatki		6000	6000	Unch
Byadgi		8000	8200	-200
US 341		8000	7700	300
Denvor Delux		7700	7700	Unch
No. 12 (Full Cut)		Bedia(M.P.)	10000	10000
Indu 2070(Full Cut)	9500		9500	Unch
MICO (Teja)	10500		10500	Unch
Jhankar	10500		10500	Unch
Ganesh	9500		9500	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	2-Jan-15	31-Dec-14	Change
Arrivals	Guntur(A.P.)	25000	30000	-5000
Off-take		25000	30000	-5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	-32	8502	8548	8470	8470
Apr-15	72	8602	8792	8602	8792
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Contract	Volume	Change	OI	Change
Mar -15	40	10	140	25
Apr-15	10	-10	35	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	-470		--
Apr-15		322	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.12.14	31.12.14	31.12.14	29.12.14
Guntur	--	--	--	--

(Quantity in MT)

### **TURMERIC**

**Fundamentals:**

- Firm sentiment featured in Turmeric market on Friday.
- Exporters reported active in the domestic market as farmers released improved variety. In November month, around 6530 tonnes Turmeric exported. Demand reported from North India in Nizamabad and Erode mandi during the period.
- Postponement of current year crop and lower sowing area expectations lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Jan-15	31-Dec-14	Change
Nizam quality	Nizamabad(A.P.)	8000	7600	400
Double polish finger		9200	8600	600
Gattah (unpolished)		7500	7200	300
Gattah (double polished)		8800	8000	800
Finger	Erode(T.N.)	7700	7500	200
Gattah		7500	7300	200
Sellem		8300	8100	200
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	9800	--
Rajpuri Medium		Closed	9200	--
Desi Kadappa		Closed	8200	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	2-Jan-15	31-Dec-14	Change
Arrivals	Nizamabad(A.P.)	400	1500	-1100
Off-take		400	1500	-1100
Arrivals	Erode(T.N.)	10000	8600	1400
Off-take		10000	8600	1400
Arrivals	Sangli(Mah.)	Closed	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-108	9448	9680	9234	9240
May -15	-174	9598	9800	9296	9296
June -15	-42	9596	9824	9264	9406

Contract	Volume	Change	OI	Change
Apr -15	30,995	9,065	25,890	-705
May -15	3,420	1,840	5,780	995
June -15	85	75	150	25

Spread	Apr-15	May-15	June-15
Basis	-1240		
Apr -15		56	
May -15			110

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.12.14	31.12.14	31.12.14	29.12.14
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	1342	0	1342	1621

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper market on Friday.
- Exporters demand reported high in the domestic market mainly in Kochi. Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- Winter season as well as exporters demand reported high in the domestic market mainly in Kochi.
- Export price for prompt shipment to Europe was at \$11,450 a tonne while January shipments were at \$10,475.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Jan-15	31-Dec-14	Change
Ungarbled	Kochi (Ker.)	69500	69500	Unch
Garbled		72500	72500	Unch
Unpolished	New Delhi	78000	78000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	2-Jan-15	31-Dec-14	Change
Arrivals	Kochi(Ker.)	14	12	2
Off-take		14	12	2
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.12.14	31.12.14	31.12.14	29.12.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Friday.
- At higher levels buyers were reported inactive in the spot market.
- Current cold weather in Gujarat and Rajasthan which is favourable for Jeera standing crop may put cap on prices.
- Lower sowing area in Gujarat and Rajasthan support the prices to move up.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Jan-15	31-Dec-14	Change
Loose	Unjha(Guj.)	13550	13550	Unch
NCDEX Quality		14850	14850	Unch
Poojari type /Machine Cut		15250	15250	Unch
Loose	Rajkot(Guj.)	13500	13895	-395
Loose	Jodhpur(Raj.)	14100	14200	-100
Ganesh	New Delhi	14000	14000	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	2-Jan-15	31-Dec-14	Change
Arrival	Unjha(Guj.)	7000	7000	Unch
Off-take		7000	7000	Unch
Arrival	Rajkot(Guj.)	960	780	180
Arrivals	Jodhpur(Raj.)	300	250	50
Off-take		300	250	50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	-315.00	15605.00	15740.00	15130.00	15240
Feb -15	-310.00	15950.00	16080.00	15485.00	15580
Mar -15	-340.00	16255.00	16320.00	15765.00	15830

Spread	Jan-15	Feb-15	Mar-15
Basis	-390		
Jan -15		340	
Feb -15			250

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	11,361	-1,470	4,545	-366
Feb -15	10,764	-324	10,536	303
Mar -15	2,076	801	3,372	1,170

**NCDEX- STOCK POSITION**

Stocks	Demat 31.12.14	In-Process 31.12.14	Total 31.12.14	FED 29.12.14
Jodhpur	991	119	1110	884
Unjha	2237	24	2261	2156

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Friday.
- The current third round of picking will come to a close by the month-end (few days delay due to rainfall). From the fourth round onwards, arrivals will likely to decline and also quality.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		2-Jan-15	31-Dec-14	Change
Vandanmettu	Max price	1155	1066	89
	Avg. Price	854	840	14
New Delhi	Medium	740	720	20
	6.5 (Bold)	780	770	10
	7 (Bold)	870	870	Unch
	7.5 (Bold)	970	970	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Jan-15	31-Dec-14	Change
Arrivals	Vandanmettu	63544	67553	-4009
Off-take		62205	67553	-5348

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	-18.50	1045.00	1097.00	1001.00	1020.10
Feb -15	-9.70	1080.00	1116.00	1048.00	1065.20
Mar -15	-0.40	1108.80	1139.00	1076.00	1096

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-166.10			--
Jan -15		45.1		--
Feb -15			30.8	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Jan -15	5,851	2,357	685	-562
Feb -15	3,086	1,900	1,240	120
Mar -15	232	134	248	24

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31.12.14	31.12.14	31.12.14	31.12.14
Vandenmedu	3.70	0	3.70	3.70
T.N.(Bodi)	14.30	0	14.30	14.30

**CORIANDER SEED****Fundamentals:**

- Weak sentiment witnessed in Coriander market on Friday.
- Higher sowing area anticipated increasing production in current year likely to put cap prices at higher levels in coming days.
- As per Govt. sources, in Gujarat, Coriander sowing area till 22-12-2014 current year 87700 hectares have sown.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 - 30% during the period due to higher prices

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Jan-15	31-Dec-14	Change
Badami	Guna (M.P.)	8500	NA	--
Eagle		9500	NA	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9300	9500	-200
Eagle		10100	10300	-200
Scooter		11500	11500	Unch
Eagle	Kota (Raj.)	9500	9900	-400
Badami		9200	9600	-400
Eagle	Ramganj (Raj.)	9600	9700	-100
Badami		8800	8900	-100
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8900	9400	-500
Badami		8500	9000	-500
Eagle	Bhawani (Raj.)	NA	NA	--
Badami		NA	NA	--
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	2-Jan-15	31-Dec-14	Change
Arrivals	Guna (M.P.)	200	NA	--
Offtake		200	NA	--
Arrivals	Neemuch (M.P.)	800	1200	-400
Offtake		800	1200	-400
Arrivals	Kota (Raj.)	1500	2000	-500
Offtake		1500	2000	-500
Arrivals	Ramganj (Raj.)	3000	3500	-500
Offtake		3000	3500	-500
Arrivals	Baran (Raj.)	600	1500	-900
Offtake		600	1500	-900
Arrivals	Bhawani (Raj.)	NA	NA	--
Offtake		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	-181	11181	11181	10720	10966
Apr -15	274	8051	8321	7976	8275
May -15	199	8144	8390	8065	8360

Contract	Volume	Change	OI	Change
Jan -15	1,940	-890	6,970	-2,100
Apr -15	7,330	750	6,680	140
May -15	400	120	1,390	410

Spread	Jan-15	Apr-15	May-15
Basis	-1466		
Jan -15		-2691	
Apr -15			85

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.12.14	31.12.14	31.12.14	29.12.14
Baran	458	10	468	448
Guna	--	--	--	--
Kota	5929	50	5979	5073
Ramganj	1516	0	1516	1446

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.1.15	31.12.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			55000	55000
	Sirsi	Uttara Kannada			--	65352
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.1.15	31.12.14
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	17250	15250
			Guntur		8700	8600
			Local		--	--
			Mankattu		--	8100
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.1.15	31.12.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	6400
	Bangalore	Bangalore	Turmeric Stick	Average	9700	9800

-- refers to Not Available

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