

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli market on Monday.
- Red chilli crop reported damaged in Madhya Pradesh major growing regions due to virus infection which results curling of the Chilli leaf and later reduce the yield.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------------|-------------|----------|--------|
| Grade | Centre | 5-Jan-15 | 3-Jan-15 | Change |
| NCDEX Quality | Guntur(A.P.) | 8000 | Closed | - |
| LCA 334 | | 8500 | Closed | - |
| Teja | | 8200 | Closed | - |
| No. 273 | | 8200 | Closed | - |
| No. 5 | | 8500 | Closed | - |
| Fatki | | 6000 | Closed | - |
| Byadgi | | 8000 | Closed | - |
| US 341 | | 8000 | Closed | - |
| Denvor Delux | | 8300 | Closed | - |
| No. 12 | | Bedia(M.P.) | 10000 | 10000 |
| Indu 2070 | 9500 | | 9500 | Unch |
| MICO (Teja) | 10500 | | 10500 | Unch |
| Jhankar | 10500 | | 10500 | Unch |
| Ganesh | 9500 | | 9500 | Unch |
| Teja(Khamam) | New Delhi | 10800 | 10800 | Unch |
| M.P. Maco Teja | | 9500 | 9500 | Unch |
| Pala 12 | | 8500 | 8500 | Unch |
| LCA 334 | | 9000 | 9000 | Unch |
| Fatki | | 7500 | 7500 | Unch |
| Packing | | 9000 | 9000 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | 9000 | | |
| Parameter | Centre | 5-Jan-15 | 3-Jan-15 | Change |
| Arrivals | Guntur(A.P.) | 15000 | Closed | - |
| Off-take | | 15000 | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Mar -15 | -48 | 8478 | 8486 | 8372 | 8460 |
| Apr-15 | -124 | 8552 | 8668 | 8552 | 8572 |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-----|--------|
| Mar -15 | 30 | -10 | 155 | 15 |
| Apr-15 | 15 | 5 | 35 | 0 |
| -- | -- | -- | -- | -- |

| Spread | Mar-15 | Apr-15 | May-15 |
|---------|--------|--------|--------|
| Mar -15 | -260 | | -- |
| Apr-15 | | 112 | -- |
| -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------------|----------|------------|----------|----------|
| | 03.01.15 | 03.01.15 | 03.01.15 | 29.12.14 |
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday. Sangli market closed due to labour strike.
- Exporters reported active in the domestic market as farmers released improved variety.
- Delay current year crop and prospect of lower production current year push the prices to move up.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------------|----------|----------|--------|
| Grade | Centre | 5-Jan-15 | 3-Jan-15 | Change |
| Nizam quality | Nizamabad(A.P.) | 7900 | Closed | - |
| Double polish finger | | 8700 | Closed | - |
| Gattah (unpolished) | | 7400 | Closed | - |
| Gattah (double polished) | | 8500 | Closed | - |
| Finger | Erode(T.N.) | 8000 | Closed | - |
| Gattah | | 7800 | Closed | - |
| Sellem | | 8500 | Closed | - |
| Rajpuri/Selam Finger | Sangli(Mah.) | Closed | Closed | - |
| Rajpuri Medium | | Closed | Closed | - |
| Desi Kadappa | | Closed | Closed | - |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 5-Jan-15 | 3-Jan-15 | Change |
| Arrivals | Nizamabad(A.P.) | 1000 | Closed | - |
| Off-take | | 1000 | Closed | - |
| Arrivals | Erode(T.N.) | 11000 | Closed | - |
| Off-take | | 11000 | Closed | - |
| Arrivals | Sangli(Mah.) | Closed | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Apr -15 | -218 | 9230 | 9410 | 9052 | 9094 |
| May -15 | -226 | 9254 | 9456 | 9136 | 9172 |
| June -15 | -368 | 9576 | 9576 | 9264 | 9280 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Apr -15 | 21,055 | -9,940 | 25,980 | 90 |
| May -15 | 1,850 | -1,570 | 5,525 | -255 |
| June -15 | 195 | 110 | 170 | 20 |

| Spread | Apr-15 | May-15 | June-15 |
|---------|--------|--------|---------|
| Basis | -1194 | | |
| Apr -15 | | 78 | |
| May -15 | | | 108 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|----------|------------|----------|----------|
| | 03.01.15 | 03.01.15 | 03.01.15 | 29.12.14 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 1342 | 0 | 1342 | 1621 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Monday.
- Export prices also stayed steady at \$11,900 a tonne c&f prompt shipment, while January was at \$11,500.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|-------------|----------|----------|--------|
| Grade | Centre | 5-Jan-15 | 3-Jan-15 | Change |
| Ungarbled | Kochi(Ker.) | 68500 | Closed | -- |
| Garbled | | 71500 | Closed | -- |
| Unpolished | New Delhi | 77000 | 77000 | Unch |
| Number 11.5 | | NA | NA | - |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 5-Jan-15 | 3-Jan-15 | Change |
| Arrivals | Kochi(Ker.) | 27 | Closed | |
| Off-take | | 27 | Closed | |
| Arrivals | New Delhi | NA | NA | - |
| Off-take | | NA | NA | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Nov-14 | Dec-14 | Jan-15 | --- |
|--------|--------|--------|--------|-----|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 03.01.15 | In-Process 03.01.15 | Total 03.01.15 | FED 29.12.14 |
|---------|-------------------|------------------------|-------------------|-----------------|
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera market on Monday.
- At higher levels buyers were reported inactive in the spot market.
- Current cold weather in Gujarat and Rajasthan which is favourable for Jeera standing crop may put cap on prices.

| Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------------|----------|----------|--------|
| Grade | Centre | 5-Jan-15 | 3-Jan-15 | Change |
| Loose | Unjha(Guj.) | 13300 | 13500 | -200 |
| NCDEX Quality | | 14500 | 14800 | -300 |
| Poojari type /Machine Cut | | 15000 | 15200 | -200 |
| Loose | Rajkot(Guj.) | 13675 | 13375 | 300 |
| Loose | Jodhpur(Raj.) | 13800 | 14200 | -400 |
| Ganesh | New Delhi | 13800 | 14000 | -200 |
| Poojari type / Machine Cut | | 15800 | 16000 | -200 |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 5-Jan-15 | 3-Jan-15 | Change |
| Arrival | Unjha(Guj.) | 6000 | 8000 | -2000 |
| Off-take | | 6000 | 8000 | -2000 |
| Arrival | Rajkot(Guj.)* | 880 | 180 | 700 |
| Arrivals | Jodhpur(Raj.) | 150 | 250 | -100 |
| Off-take | | 150 | 250 | -100 |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| Jan -15 | 110.00 | 15390.00 | 15535.00 | 15145.00 | 15415.00 |
| Feb -15 | 130.00 | 15650.00 | 15890.00 | 15480.00 | 15760.00 |
| Mar -15 | 140.00 | 16000.00 | 16150.00 | 15665.00 | 16020.00 |

| Spread | Jan-15 | Feb-15 | Mar-15 |
|---------|--------|--------|--------|
| Basis | -915 | | |
| Jan -15 | | 345 | |
| Feb -15 | | | 260 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jan -15 | 6,936 | -4,425 | 4,236 | -309 |
| Feb -15 | 9,210 | -1,554 | 10,980 | 444 |
| Mar -15 | 1,437 | -639 | 3,528 | 156 |

NCDEX- STOCK POSITION

| Stocks | Demat 03.01.15 | In-Process 03.01.15 | Total 03.01.15 | FED 29.12.14 |
|---------|-------------------|------------------------|-------------------|-----------------|
| Jodhpur | 1039 | 143 | 1182 | 884 |
| Unjha | 2308 | 159 | 2467 | 2156 |

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Mixed sentiment witnessed in Cardamom market on Monday.
- The current third round of picking activity completed. From the fourth round onwards, arrivals will likely to decline and also quality.
- Anticipation of higher production as a result of favourable weather conditions may pressure at higher levels.

| Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|--------------------------------------|-------------|----------|----------|--------|
| Auction Price | | 5-Jan-15 | 3-Jan-15 | Change |
| Santhanpara | Max price | 967 | 1117 | -150 |
| | Avg. Price | 840 | 829 | 11 |
| New Delhi | Medium | 750 | 740 | 10 |
| | 6.5 (Bold) | 790 | 780 | 10 |
| | 7 (Bold) | 890 | 870 | 20 |
| | 7.5 (Bold) | 990 | 970 | 20 |
| | 8 (Bold) | 1070 | 1070 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 5-Jan-15 | 3-Jan-15 | Change |
| Arrivals | Santhanpara | 48863 | 68918 | -20055 |
| Off-take | | 46759 | 67598 | -20839 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|---------|---------|---------|--------|
| Jan -15 | -40.90 | 1013.00 | 1025.90 | 988.80 | 989.00 |
| Feb -15 | +10.90 | 1060.00 | 1104.00 | 1048.00 | 1082 |
| Mar -15 | +12.40 | 1085.00 | 1130.80 | 1076.10 | 1110 |

| Spread | Jan-15 | Feb-15 | Mar-15 | -- |
|---------|---------|--------|--------|----|
| Basis | -149.00 | | | -- |
| Jan -15 | | 93 | | -- |
| Feb -15 | | | 28 | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Jan -15 | 1,565 | -4,286 | 351 | -334 |
| Feb -15 | 4,403 | 1,317 | 1,424 | 184 |
| Mar -15 | 240 | 8 | 261 | 13 |

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|----------|
| | 03.01.15 | 03.01.15 | 03.01.15 | 03.01.15 |
| Vandenmedu | 3.70 | 0 | 3.70 | 3.70 |
| T.N.(Bodi) | 14.30 | 0 | 14.30 | 14.30 |

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Monday.
- At lower levels buyers were reported active in the spot market.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 - 30% during the period due to higher prices

| Coriander Spot Market Prices: (Rs/Qtl) | | | | |
|--|----------------|----------|----------|--------|
| Grade | Centre | 5-Jan-15 | 3-Jan-15 | Change |
| Badami | Guna (M.P.) | 8500 | 8500 | Unch |
| Eagle | | 9500 | 9500 | Unch |
| Scooter | | NA | NA | - |
| Badami | Neemuch (M.P.) | 9300 | 9200 | 100 |
| Eagle | | 10200 | 10100 | 100 |
| Scooter | | 10500 | 11000 | -500 |
| Eagle | Kota (Raj.) | 9800 | 9300 | 500 |
| Badami | | 9200 | 8700 | 500 |
| Eagle | Ramganj (Raj.) | 9500 | 9500 | Unch |
| Badami | | 8500 | 8500 | Unch |
| Scooter | | NA | NA | - |
| Eagle | Baran (Raj.) | 8800 | 8900 | -100 |
| Badami | | 8500 | 8500 | Unch |
| Eagle | Bhawani (Raj.) | 9500 | NA | - |
| Badami | | 9000 | NA | - |
| Scooter | | NA | NA | - |
| Double Paroot | | NA | NA | - |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 5-Jan-15 | 3-Jan-15 | Change |
| Arrivals | Guna (M.P.) | 100 | NA | - |
| Offtake | | 100 | NA | - |
| Arrivals | Neemuch (M.P.) | 700 | 900 | -200 |
| Offtake | | 700 | 900 | -200 |
| Arrivals | Kota (Raj.) | 2000 | 1500 | 500 |
| Offtake | | 2000 | 1500 | 500 |
| Arrivals | Ramganj (Raj.) | 1500 | 2000 | -500 |
| Offtake | | 1500 | 2000 | -500 |
| Arrivals | Baran (Raj.) | 200 | 200 | Unch |
| Offtake | | 200 | 200 | Unch |
| Arrivals | Bhawani (Raj.) | 50 | NA | - |
| Offtake | | 50 | NA | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|-------|
| Jan -15 | 372 | 10900 | 11350 | 10850 | 11345 |
| Apr -15 | 2 | 8180 | 8449 | 8164 | 8284 |
| May -15 | -21 | 8350 | 8450 | 8210 | 8300 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Jan -15 | 1,120 | -820 | 6,780 | -190 |
| Apr -15 | 8,100 | 770 | 7,300 | 620 |
| May -15 | 610 | 210 | 1,440 | 50 |

| Spread | Jan-15 | Apr-15 | May-15 |
|---------|--------|--------|--------|
| Basis | -1545 | | |
| Jan -15 | | -3061 | |
| Apr -15 | | | 16 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 03.01.15 | 03.01.15 | 03.01.15 | 29.12.14 |
| Baran | 458 | 0 | 458 | 448 |
| Guna | -- | -- | -- | -- |
| Kota | 6088 | 209 | 6297 | 5073 |
| Ramganj | 1516 | 0 | 1516 | 1446 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|---------------------|-------------|------------------|----------------|---------|--------------------------|------------|
| | | | | | Date | |
| | | | | | 05.01.2015 | 03.01.2015 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | 55000 | 55000 |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 05.01.2015 | 03.01.2015 |
| Dry Chilies | Bangalore | Bangalore | Byadgi | Average | -- | 17250 |
| | | | Guntur | | 8700 | 8700 |
| | | | Local | | -- | -- |
| | | | Mankattu | | 8500 | 8500 |
| | Karkala | Udupi | Byadgi | Other | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | 13500 | 13000 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 05.01.2015 | 03.01.2015 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | 7300 |
| | Bangalore | Bangalore | Turmeric Stick | Average | 9700 | 9700 |

-- refers to Not Available

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