

RED CHILLI**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli market on Tuesday.
- In Karnataka, till 29 – 12 - 2014 current year, 8604.40 hectares have sown as compared to the last year 11819 hectares.
- Red chilli crop reported damaged in Madhya Pradesh major growing regions due to virus infection which results curling of the Chilli leaf and later reduce the yield.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jan-15	5-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	7500	8000	-500
LCA 334		8000	8500	-500
Teja		8300	8200	100
No. 273		8200	8200	Unch
No. 5		7700	8500	-800
Fatki		6500	6000	500
Byadgi		8500	8000	500
US 341		8300	8000	300
Denvor Delux		8400	8300	100
No. 12		Bedia(M.P.)	10000	10000
Indu 2070	9500		9500	Unch
MICO (Teja)	10500		10500	Unch
Jhankar	10500		10500	Unch
Ganesh	9500		9500	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	6-Jan-15	5-Jan-15	Change
Arrivals	Guntur(A.P.)	40000	15000	25000
Off-take		40000	15000	25000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-56	8402	8402	8402	8402
Apr-15	4	8602	8602	8602	8602
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Contract	Volume	Change	OI	Change
Mar -15	5	-25	155	0
Apr-15	5	-10	35	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	-102		--
Apr-15		200	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.1.15	5.1.15	5.1.15	5.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday. Sangli market closed due to labour strike.
- Demand reported from North India in Erode mandi during the period.
- Exporters reported active in the domestic market as farmers released improved variety.
- Delay current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jan-15	5-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	7800	7900	-100
Double polish finger		8700	8700	Unch
Gattah (unpolished)		7400	7400	Unch
Gattah (double polished)		8300	8500	-200
Finger	Erode(T.N.)	8500	8000	500
Gattah		8000	7800	200
Sellem		9500	8500	1000
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	Closed	--
Rajpuri Medium		Closed	Closed	--
Desi Kadappa		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	6-Jan-15	5-Jan-15	Change
Arrivals	Nizamabad(A.P.)	1000	1000	Unch
Off-take		1000	1000	Unch
Arrivals	Erode(T.N.)	8000	11000	-3000
Off-take		8000	11000	-3000
Arrivals	Sangli(Mah.)	Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	248	9138	9384	8730	9340
May -15	194	9198	9398	8810	9370
June -15	34	9354	9440	9006	9414

Contract	Volume	Change	OI	Change
Apr -15	48,325	27,270	26,220	240
May -15	5,580	3,730	5,825	300
June -15	665	470	220	50

Spread	Apr-15	May-15	June-15
Basis	-1540		
Apr -15		30	
May -15			44

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.1.15	5.1.15	5.1.15	5.1.15
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	1342	0	1342	1342

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Tuesday.
- Current year domestic pepper production likely to go up. Indian output in 2014 – 2015, as per traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes.
- Export prices were at \$11,600 a tonne c&f prompt shipments while full January shipments were at \$10,400.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jan-15	5-Jan-15	Change
Ungarbled	Kochi(Ker.)	68000	68000	Unch
Garbled		71500	71500	Unch
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	6-Jan-15	5-Jan-15	Change
Arrivals	Kochi(Ker.)	56	27	29
Off-take		56	27	29
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.1.15	5.1.15	5.1.15	5.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Weak sentiment witnessed in Jeera market on Tuesday.
- At higher levels buyers were reported inactive in the spot market.
- Current cold weather in Gujarat and Rajasthan which is favourable for Jeera standing crop may put cap on prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jan-15	5-Jan-15	Change
Loose	Unjha(Guj.)	13150	13300	-150
NCDEX Quality		14350	14500	-150
Poojari type /Machine Cut		14850	15000	-150
Loose	Rajkot(Guj.)	13650	13675	-25
Loose	Jodhpur(Raj.)	13900	13800	100
Ganesh	New Delhi	13700	13800	-100
Poojari type / Machine Cut		15700	15800	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	6-Jan-15	5-Jan-15	Change
Arrival	Unjha(Guj.)	5000	6000	-1000
Off-take		5000	6000	-1000
Arrival	Rajkot(Guj.)	720	880	-160
Arrivals	Jodhpur(Raj.)	200	150	50
Off-take		200	150	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-410.00	15405.00	15545.00	14855.00	15025
Feb -15	-455.00	15750.00	15875.00	15145.00	15320
Mar -15	-460.00	16020.00	16125.00	15395.00	15575

Spread	Jan-15	Feb-15	Mar-15
Basis	-675		
Jan -15		295	
Feb -15			255

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	8,577	1,641	3,654	-582
Feb -15	16,494	7,284	11,670	690
Mar -15	3,480	2,043	3,888	360

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.1.15	5.1.15	5.1.15	5.1.15
Jodhpur	1111	24	1335	1111
Unjha	2335	341	2676	2335

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Exporters are not actively buying as current prices are higher. However, they bought an estimated 30-35 tonnes last week.
- Anticipation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		6-Jan-15	5-Jan-15	Change
Kochi	Max price	1162	967	195
	Avg. Price	863	840	23
New Delhi	Medium	750	750	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	890	890	Unch
	7.5 (Bold)	990	990	Unch
	8 (Bold)	1080	1070	10
Arrival & Off-take in Kg				
Parameter	Centre	6-Jan-15	5-Jan-15	Change
Arrivals	Kochi	105526	48863	56663
Off-take		103778	46759	57019

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-39.50	987.00	1000.00	949.40	949.40
Feb -15	-14.90	1086.70	1098.00	1057.30	1064.00
Mar -15	-2.60	1115.00	1125.00	1095.00	1102.90

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-86.40			--
Jan -15		114.6		--
Feb -15			38.9	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jan -15	456	-1,109	168	-183
Feb -15	3,754	-649	1,286	-138
Mar -15	310	70	319	58

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.1.15	5.1.15	5.1.15	5.1.15
Vandenmedu	3.70	0	3.70	3.70
T.N.(Bodi)	14.30	0	14.30	14.30

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- At lower levels buyers were reported active in the spot market.
- In Gujarat, Coriander sowing area till 29 -12--2014 current year 89600 hectares have sown.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 - 30% during the period due to higher prices

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jan-15	5-Jan-15	Change
Badami	Guna (M.P.)	NA	8500	--
Eagle		NA	9500	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9300	9300	Unch
Eagle		10300	10200	100
Scooter		11200	10500	700
Eagle	Kota (Raj.)	9500	9800	-300
Badami		9000	9200	-200
Eagle	Ramganj (Raj.)	9400	9500	-100
Badami		8400	8500	-100
Scooter		NA	NA	-
Eagle	Baran (Raj.)	8800	8800	Unch
Badami		8500	8500	Unch
Eagle	Bhawani (Raj.)	9500	9500	Unch
Badami		9000	9000	Unch
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	6-Jan-15	5-Jan-15	Change
Arrivals	Guna (M.P.)	NA	100	--
Offtake		NA	100	--
Arrivals	Neemuch (M.P.)	800	700	100
Offtake		800	700	100
Arrivals	Kota (Raj.)	1500	2000	-500
Offtake		1500	2000	-500
Arrivals	Ramganj (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrivals	Baran (Raj.)	600	200	400
Offtake		600	200	400
Arrivals	Bhawani (Raj.)	100	50	50
Offtake		100	50	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	170	11300	11510	11220	11435
Apr -15	40	8290	8350	8211	8319
May -15	-156	8304	8380	8206	8206

Contract	Volume	Change	OI	Change
Jan -15	860	-260	6,420	-360
Apr -15	4,980	-3,120	7,490	190
May -15	560	-50	1,410	-30

Spread	Jan-15	Apr-15	May-15
Basis	-1935		
Jan -15		-3116	
Apr -15			-113

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.1.15	5.1.15	5.1.15	5.1.15
Baran	458	0	458	458
Guna	--	--	--	--
Kota	6168	160	6328	6168
Ramganj	1516	0	1516	1516

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.1.2015	5.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			55000	55000
	Sirsi	Uttara Kannada			64049	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.1.2015	5.1.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	17500	--
			Guntur		8750	8700
			Local		--	--
			Mankattu		8200	8500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.1.2015	5.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9700

-- refers to Not Available

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