

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Wednesday.
- In Guntur market, Currently 1 lakh tonnes cold storage stocks reported.
- Red chilli crop reported damaged in Madhya Pradesh major growing regions due to virus infection which results curling of the Chilli leaf and later reduce the yield.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Jan-15	6-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	7800	7500	300
LCA 334		8200	8000	200
Teja		8200	8300	-100
No. 273		8200	8200	Unch
No. 5		8100	7700	400
Fatki		6400	6500	-100
Byadgi		8200	8500	-300
US 341		8100	8300	-200
Denvor Delux		8500	8400	100
No. 12		Bedia(M.P.)	9800	10000
Indu 2070	9500		9500	Unch
MICO (Teja)	10500		10500	Unch
Jhankar	10500		10500	Unch
Ganesh	9500		9500	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7-Jan-15	6-Jan-15	Change
Arrivals	Guntur(A.P.)	35000	40000	-5000
Off-take		35000	40000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	72	8530	8530	8530	8530
Apr-15	98	8748	8748	8700	8700
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Contract	Volume	Change	OI	Change
Mar -15	5	0	155	0
Apr-15	10	5	40	5
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Spread	Mar-15	Apr-15	May-15
Mar -15	-330		--
Apr-15		170	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.1.15	6.1.15	6.1.15	5.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mostly steady sentiment witnessed in Turmeric market on Wednesday. Sangli market closed due to labour strike.
- Demand reported from North India in Erode mandi during the period.
- Exporters reported active in the domestic market as farmers released improved variety.
- Delay current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Jan-15	6-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	7900	7800	100
Double polish finger		8700	8700	Unch
Gattah (unpolished)		7400	7400	Unch
Gattah (double polished)		8300	8300	Unch
Finger	Erode(T.N.)	8500	8500	Unch
Gattah		8000	8000	Unch
Sellem		9500	9500	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	Closed	-
Rajpuri Medium		Closed	Closed	-
Desi Kadappa		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7-Jan-15	6-Jan-15	Change
Arrivals	Nizamabad(A.P.)	1500	1000	500
Off-take		1500	1000	500
Arrivals	Erode(T.N.)	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals	Sangli(Mah.)	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-190	9260	9450	9080	9152
May -15	-144	9446	9460	9130	9216
June -15	136	9502	9502	9210	9274

Contract	Volume	Change	OI	Change
Apr -15	18,875	-29,450	26,765	545
May -15	3,950	-1,630	6,080	255
June -15	630	-35	185	-35

Spread	Apr-15	May-15	June-15
Basis	-1252		
Apr -15		64	
May -15			58

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.1.15	6.1.15	6.1.15	5.1.15
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	1342

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- Current year domestic pepper production likely to go up. Indian output in 2014 – 2015, as per traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes.
- Export prices were at \$11,600 a tonne c&f prompt shipment while February and March shipments were at \$11,200 and \$10,400 respectively.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Jan-15	6-Jan-15	Change
Ungarbled	Kochi(Ker.)	68000	68000	Unch
Garbled		71000	71500	-500
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	7-Jan-15	6-Jan-15	Change
Arrivals	Kochi(Ker.)	15	56	-41
Off-take		15	56	-41
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.1.15	6.1.15	6.1.15	5.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera market on Wednesday.
- Lower sowing area in Gujarat and Rajasthan support the prices to move up.
- Postponement Jeera sowing in Gujarat state support the prices during the period.
- However, current cold weather in Gujarat and Rajasthan which is favourable for Jeera standing crop may put cap on prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Jan-15	6-Jan-15	Change
Loose	Unjha(Guj.)	13500	13150	350
NCDEX Quality		14500	14350	150
Poojari type /Machine Cut		15000	14850	150
Loose	Rajkot(Guj.)	13375	13650	-275
Loose	Jodhpur(Raj.)	14000	13900	100
Ganesh	New Delhi	13800	13700	100
Poojari type / Machine Cut		15800	15700	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7-Jan-15	6-Jan-15	Change
Arrival	Unjha(Guj.)	12000	5000	7000
Off-take		12000	5000	7000
Arrival	Rajkot(Guj.)*	421	720	-299
Arrivals	Jodhpur(Raj.)	250	200	50
Off-take		250	200	50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	55.00	15070.00	15225.00	14885.00	15120.00
Feb -15	25.00	15380.00	15520.00	15155.00	15380.00
Mar -15	35.00	15590.00	15745.00	15415.00	15630.00

Spread	Jan-15	Feb-15	Mar-15
Basis	-620		
Jan -15		260	
Feb -15			250

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	3,840	-4,737	3,195	-459
Feb -15	10,110	-6,384	12,051	381
Mar -15	1,416	-2,064	3,969	81

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.1.15	6.1.15	6.1.15	5.1.15
Jodhpur	1263	143	1406	1111
Unjha	2478	216	2694	2335

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Exporters are not actively buying as current prices are higher. However, they bought an estimated 30-35 tonnes last week.
- Anticipation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		7-Jan-15	6-Jan-15	Change
Kumily	Max price	1048	1162	-114
	Avg. Price	837	863	-26
New Delhi	Medium	750	750	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	890	890	Unch
	7.5 (Bold)	990	990	Unch
	8 (Bold)	1080	1080	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Jan-15	6-Jan-15	Change
Arrivals	Kumily	88716	105526	-16810
Off-take		87666	103778	-16112

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-25.50	917.00	937.00	915.10	925.00
Feb -15	+10.10	1061.00	1079.00	1050.00	1071.60
Mar -15	+11.00	1095.00	1114.70	1090.90	1111.80

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-88.00			--
Jan -15		146.6		--
Feb -15			40.2	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	197	-259	100	-68
Feb -15	2,652	-1,102	1,408	122
Mar -15	271	-39	373	54

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.1.15	6.1.15	6.1.15	6.1.15
Vandenmedu	3.90	0	3.90	3.90
T.N.(Bodi)	14.30	0	14.30	14.30

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- At lower levels buyers were reported active in the spot market.
- In Gujarat, Coriander sowing area till 29 –12--2014 current year 89600 hectares have sown.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 - 30% during the period due to higher prices

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Jan-15	6-Jan-15	Change
Badami	Guna (M.P.)	8500	NA	-
Eagle		9500	NA	-
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	9300	9300	Unch
Eagle		10200	10300	-100
Scooter		11300	11200	100
Eagle	Kota (Raj.)	9500	9500	Unch
Badami		9000	9000	Unch
Eagle	Ramganj (Raj.)	9400	9400	Unch
Badami		8400	8400	Unch
Scooter		NA	NA	-
Eagle	Baran (Raj.)	8800	8800	Unch
Badami		8500	8500	Unch
Eagle	Bhawani (Raj.)	9500	9500	Unch
Badami		9000	9000	Unch
Scooter		NA	NA	-
Double Paroot		NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7-Jan-15	6-Jan-15	Change
Arrivals	Guna (M.P.)	100	NA	-
Offtake		100	NA	-
Arrivals	Neemuch (M.P.)	1000	800	200
Offtake		1000	800	200
Arrivals	Kota (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Ramganj (Raj.)	2500	2000	500
Offtake		2500	2000	500
Arrivals	Baran (Raj.)	900	600	300
Offtake		900	600	300
Arrivals	Bhawani (Raj.)	70	100	-30
Offtake		70	100	-30

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	247	11440	11690	11399	11690
Apr -15	27	8277	8418	8133	8292
May -15	-12	8300	8447	8181	8300

Contract	Volume	Change	OI	Change
Jan -15	680	-180	5,910	-510
Apr -15	8,610	3,630	7,340	-150
May -15	700	140	1,460	50

Spread	Jan-15	Apr-15	May-15
Basis	-2190		
Jan -15		-3398	
Apr -15			8

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.1.15	6.1.15	6.1.15	5.1.15
Baran	458	0	458	458
Guna	--	--	--	--
Kota	5566	349	5915	6168
Ramganj	1415	0	1415	1516

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.1.2015	6.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			70000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			55000	55000
	Sirsi	Uttara Kannada			64699	64049
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.1.2015	6.1.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	17500	17500
			Guntur		8750	8750
			Local		--	--
			Mankattu		8200	8200
	Karkala	Udupi	Byadgi		10000	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.1.2015	6.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9800	--

-- refers to Not Available

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