

**RED CHILLI****Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Thursday.
- In Guntur market, Currently 1 lakh tonnes cold storage stocks reported.
- Red chilli crop reported damaged in Madhya Pradesh major growing regions due to virus infection which results curling of the Chilli leaf and later reduce the yield.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jan-15	7-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	7800	7800	Unch
LCA 334		8200	8200	Unch
Teja		8200	8200	Unch
No. 273		8200	8200	Unch
No. 5		8100	8100	Unch
Fatki		6400	6400	Unch
Byadgi		8200	8200	Unch
US 341		8100	8100	Unch
Denvor Delux		8500	8500	Unch
No. 12		Bedia(M.P.)	9500	9800
Indu 2070	9500		9500	Unch
MICO (Teja)	10200		10500	-300
Jhankar	10200		10500	-300
Ganesh	9000		9500	-500
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8-Jan-15	7-Jan-15	Change
Arrivals	Guntur(A.P.)	25000	35000	-10000
Off-take		25000	35000	-10000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	194	8650	8724	8620	8724
Apr-15	--	--	--	--	--
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Contract	Volume	Change	OI	Change
Mar -15	20	15	150	-5
Apr-15	--	--	--	--
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Spread	Mar-15	Apr-15	May-15
Mar -15	-524	--	--
Apr-15	--	--	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.1.15	7.1.15	7.1.15	5.1.15
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Thursday. Sangli market closed due to labour strike.
- At higher levels buyers were reported inactive in the spot market.
- Delay current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jan-15	7-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	7800	7900	-100
Double polish finger		8500	8700	-200
Gattah (unpolished)		7300	7400	-100
Gattah (double polished)		8300	8300	Unch
Finger	Erode(T.N.)	8300	8500	-200
Gattah		7700	8000	-300
Sellem		9500	9500	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	Closed	--
Rajpuri Medium		Closed	Closed	--
Desi Kadappa		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8-Jan-15	7-Jan-15	Change
Arrivals	Nizamabad(A.P.)	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Erode(T.N.)	8000	7000	1000
Off-take		8000	7000	1000
Arrivals	Sangli(Mah.)	Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-246	9102	9152	8830	8908
May -15	-212	9110	9186	8902	8988
June -15	-112	9262	9262	9010	9150

Spread	Apr-15	May-15	June-15
Basis	-1108		
Apr -15		80	
May -15			162

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr -15	22,645	3,770	27,190	425
May -15	3,070	-880	5,990	-90
June -15	310	-320	240	55

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.1.15	7.1.15	7.1.15	5.1.15
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	1342

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Thursday.
- Current year domestic pepper production likely to go up. Indian output in 2014 – 2015, as per traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes.
- Export prices were at \$11,600 a tonne c&f prompt shipment while February and March shipments were at \$11,200 and \$10,400 respectively.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jan-15	7-Jan-15	Change
Ungarbled	Kochi(Ker.)	67500	68000	-500
Garbled		70500	71000	-500
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-Jan-15	7-Jan-15	Change
Arrivals	Kochi(Ker.)	36	15	21
Off-take		36	15	21
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.1.15	7.1.15	7.1.15	5.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Thursday.
- Current cold weather in Gujarat and Rajasthan which is favourable for Jeera standing crop may put cap on prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jan-15	7-Jan-15	Change
Loose	Unjha(Guj.)	13500	13500	Unch
NCDEX Quality		14500	14500	Unch
Poojari type /Machine Cut		15000	15000	Unch
Loose	Rajkot(Guj.)	13320	13375	-55
Loose	Jodhpur(Raj.)	13500	14000	-500
Ganesh	New Delhi	13700	13800	-100
Poojari type / Machine Cut		15500	15800	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-Jan-15	7-Jan-15	Change
Arrival	Unjha(Guj.)	7000	12000	-5000
Off-take		7000	12000	-5000
Arrival	Rajkot(Guj.)	1015	421	594
Arrivals	Jodhpur(Raj.)	400	250	150
Off-take		400	250	150

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	-175.00	15055.00	15220.00	14920.00	14965.00
Feb -15	-125.00	15425.00	15500.00	15225.00	15285.00
Mar -15	-85.00	15625.00	15720.00	15510.00	15575.00

Spread	Jan-15	Feb-15	Mar-15
Basis	-465		
Jan -15		320	
Feb -15			290

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	3,240	-600	2,523	-672
Feb -15	8,244	-1,866	12,903	852
Mar -15	1,536	120	4,401	432

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.1.15	7.1.15	7.1.15	5.1.15
Jodhpur	1406	162	1568	1111
Unjha	2484	596	3080	2335

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mostly steady sentiment witnessed in Cardamom market on Thursday.
- Exporters are not actively buying as current prices are higher. However, they bought an estimated 30-35 tonnes last week.
- Anticipation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		8-Jan-15	7-Jan-15	Change
Nedumkandam	Max price	1056	1048	8
	Avg. Price	832	837	-5
New Delhi	Medium	750	750	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	890	890	Unch
	7.5 (Bold)	990	990	Unch
	8 (Bold)	1080	1080	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Jan-15	7-Jan-15	Change
Arrivals	Nedumkandam	89665	88716	949
Off-take		87335	87666	-331

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	-27.20	948.00	963.00	900.00	900.00
Feb -15	-36.80	1070.00	1077.80	1031.30	1035.90
Mar -15	-38.50	1110.00	1118.90	1071.10	1072.40

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-68.00			--
Jan -15		135.9		--
Feb -15			36.5	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.1.15	7.1.15	7.1.15	7.1.15
Vandenmedu	3.90	0	3.90	3.90
T.N.(Bodi)	14.30	0	14.30	14.30

Contract	Volume	Change	OI	Change
Jan -15	53	-144	65	-35
Feb -15	3,286	634	1,235	-173
Mar -15	492	221	445	72

**CORIANDER SEED****Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Thursday.
- At lower levels buyers were reported active in the spot market.
- In Gujarat, Coriander sowing area till 29 –12--2014 current year 89600 hectares have sown.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 - 30% during the period due to higher prices.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jan-15	7-Jan-15	Change
Badami	Guna (M.P.)	8500	8500	Unch
Eagle		9500	9500	Unch
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9500	9300	200
Eagle		10400	10200	200
Scooter		11500	11300	200
Eagle	Kota (Raj.)	9500	9500	Unch
Badami		9000	9000	Unch
Eagle	Ramganj (Raj.)	9400	9400	Unch
Badami		8400	8400	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	9000	8800	200
Badami		8700	8500	200
Eagle	Bhawani (Raj.)	9500	9500	Unch
Badami		9000	9000	Unch
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8-Jan-15	7-Jan-15	Change
Arrivals	Guna (M.P.)	50	100	-50
Offtake		50	100	-50
Arrivals	Neemuch (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrivals	Kota (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrivals	Ramganj (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrivals	Baran (Raj.)	1100	900	200
Offtake		1100	900	200
Arrivals	Bhawani (Raj.)	10	70	-60
Offtake		10	70	-60

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	140	11740	11900	11675	11725
Apr -15	-90	8330	8395	8201	8225
May -15	-43	8351	8424	8251	8271

Contract	Volume	Change	OI	Change
Jan -15	1,490	810	5,430	-480
Apr -15	12,210	3,600	7,590	250
May -15	610	-90	1,450	-10

Spread	Jan-15	Apr-15	May-15
Basis	-2225		
Jan -15		-3500	
Apr -15			46

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.1.15	7.1.15	7.1.15	5.1.15
Baran	458	0	458	458
Guna	--	--	--	--
Kota	5766	179	5945	6168
Ramganj	1415	90	1505	1516

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.1.2015	7.1.2015
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	70000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			54000	55000
	Sirsi	Uttara Kannada			--	64699
	Yellapura	Uttara Kannada			64009	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.1.2015	7.1.2015
<b>Dry Chillies</b>			Byadgi		17500	17500
	Bangalore	Bangalore	Guntur		8750	8750
			Local	Average	--	--
			Mankattu		--	8200
	Karkala	Udupi	Byadgi		--	10000
	Mangalore	Dakshina Kannada	Other		14000	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.1.2015	7.1.2015
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	6300	--
	Bangalore	Bangalore	Turmeric Stick	Average	9800	9800

-- refers to Not Available

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