

**RED CHILLI****Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Friday.
- In Guntur market, new crop arrivals coming smoothly.
- Red chilli crop reported damaged in Madhya Pradesh major growing regions due to virus infection which results curling of the Chilli leaf and later reduce the yield.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Jan-15	8-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	7800	7800	Unch
LCA 334		8200	8200	Unch
Teja		8200	8200	Unch
No. 273		8200	8200	Unch
No. 5		8100	8100	Unch
Fatki		6400	6400	Unch
Byadgi		8200	8200	Unch
US 341		8100	8100	Unch
Denvor Delux		8500	8500	Unch
No. 12		Bedia(M.P.)	9500	9500
Indu 2070	9500		9500	Unch
MICO (Teja)	10200		10200	Unch
Jhankar	10200		10200	Unch
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9-Jan-15	8-Jan-15	Change
Arrivals	Guntur(A.P.)	30000	25000	5000
Off-take		30000	25000	5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	-6	8590	8668	8590	8668
Apr-15	154	8990	8990	8776	8878
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Contract	Volume	Change	OI	Change
Mar -15	15	10	145	-10
Apr-15	15	5	35	-5
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Spread	Mar-15	Apr-15	May-15
Mar -15	-468		--
Apr-15		210	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	8.1.15	8.1.15	8.1.15	5.1.15
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- At higher levels buyers were reported inactive in the spot market.
- Delay current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Jan-15	8-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	7800	7800	Unch
Double polish finger		8500	8500	Unch
Gattah (unpolished)		7300	7300	Unch
Gattah (double polished)		8200	8300	-100
Finger	Erode(T.N.)	8000	8300	-300
Gattah		7400	7700	-300
Sellem		9200	9500	-300
Rajpuri/Selam Finger	Sangli(Mah.)	11000	Closed	--
Rajpuri Medium		10000	Closed	--
Desi Kadappa		9000	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9-Jan-15	8-Jan-15	Change
Arrivals	Nizamabad(A.P.)	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Erode(T.N.)	17000	8000	9000
Off-take		17000	8000	9000
Arrivals	Sangli(Mah.)	NA	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	68	8870	9190	8760	9020
May -15	30	8902	9244	8800	9070
June -15	154	8952	9326	8952	9292

Contract	Volume	Change	OI	Change
Apr -15	29,870	10,995	30,690	3,925
May -15	2,865	-1,085	6,260	180
June -15	210	-420	205	20

Spread	Apr-15	May-15	June-15
Basis	-1220		
Apr -15		50	
May -15			222

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	8.1.15	8.1.15	8.1.15	5.1.15
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	1342

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Friday.
- Current year domestic pepper production likely to go up. Indian output in 2014 – 2015, as per traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes.
- Export prices were up at \$11,600 a tonne c&f prompts shipment, while February full shipments were at \$10,800.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Jan-15	8-Jan-15	Change
Ungarbled	Kochi(Ker.)	67000	67500	-500
Garbled		70000	70500	-500
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9-Jan-15	8-Jan-15	Change
Arrivals	Kochi(Ker.)	8	36	-28
Off-take		8	36	-28
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.1.15	8.1.15	8.1.15	5.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Friday.
- Current cold weather in Gujarat and Rajasthan which is favourable for Jeera standing crop may put cap on prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Jan-15	8-Jan-15	Change
Loose	Unjha(Guj.)	13500	13500	Unch
NCDEX Quality		14500	14500	Unch
Poojari type /Machine Cut		15000	15000	Unch
Loose	Rajkot(Guj.)	13290	13320	-30
Loose	Jodhpur(Raj.)	13200	13500	-300
Ganesh	New Delhi	13500	13700	-200
Poojari type / Machine Cut		15500	15500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9-Jan-15	8-Jan-15	Change
Arrival	Unjha(Guj.)	7000	7000	Unch
Off-take		7000	7000	Unch
Arrival	Rajkot(Guj.)	565	1015	-450
Arrivals	Jodhpur(Raj.)	250	400	-150
Off-take		250	400	-150

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	-350.00	14950.00	15020.00	14560.00	14600.00
Feb -15	-295.00	15250.00	15350.00	14910.00	14985.00
Mar -15	-280.00	15540.00	15610.00	15200.00	15280.00

Spread	Jan-15	Feb-15	Mar-15
Basis	-100		
Jan -15		385	
Feb -15			295

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	4,515	675	1,410	-1,785
Feb -15	12,294	2,184	13,764	1,713
Mar -15	2,073	657	4,974	1,005

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	8.1.15	8.1.15	8.1.15	5.1.15
Jodhpur	1484	143	1627	1111
Unjha	2793	462	3255	2335

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mostly steady sentiment witnessed in Cardamom market on Friday.
- Exporters are not actively buying as current prices are higher. However, they bought an estimated 30-35 tonnes last week.
- Anticipation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		9-Jan-15	8-Jan-15	Change
Vandanmettu	Max price	1068	1056	12
	Avg. Price	830	832	-2
New Delhi	Medium	750	750	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	890	890	Unch
	7.5 (Bold)	990	990	Unch
	8 (Bold)	1080	1080	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Jan-15	8-Jan-15	Change
Arrivals	Vandanmettu	73693	89665	-15972
Off-take		68942	87335	-18393

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	-14.30	900.00	925.00	900.00	901.10
Feb -15	+23.90	1033.00	1063.50	1027.00	1060.00
Mar -15	+20.00	1078.00	1098.00	1067.60	1097.50

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-71.10			--
Jan -15		158.9		--
Feb -15			37.5	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	16	-181	51	-49
Feb -15	4,287	1,635	1,550	142
Mar -15	482	211	467	94

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.1.15	8.1.15	8.1.15	8.1.15
Vandenmedu	3.90	0	3.90	3.90
T.N.(Bodi)	14.30	0	14.30	14.30

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- At lower levels buyers were reported active in the spot market.
- In Gujarat, Coriander sowing area till 29 -12-2014 current year 89600 hectares have sown.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 - 30% during the period due to higher prices

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Jan-15	8-Jan-15	Change
Badami	Guna (M.P.)	NA	8500	--
Eagle		NA	9500	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	9200	9500	-300
Eagle		10200	10400	-200
Scooter		11300	11500	-200
Eagle	Kota (Raj.)	9500	9500	Unch
Badami		9000	9000	Unch
Eagle	Ramganj (Raj.)	9500	9400	100
Badami		8500	8400	100
Scooter		NA	NA	--
Eagle	Baran (Raj.)	9000	9000	Unch
Badami		8700	8700	Unch
Eagle	Bhawani (Raj.)	9200	9500	-300
Badami		8800	9000	-200
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9-Jan-15	8-Jan-15	Change
Arrivals	Guna (M.P.)	NA	50	--
Offtake		NA	50	--
Arrivals	Neemuch (M.P.)	1500	1000	500
Offtake		1500	1000	500
Arrivals	Kota (Raj.)	1000	2000	-1000
Offtake		1000	2000	-1000
Arrivals	Ramganj (Raj.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrivals	Baran (Raj.)	800	1100	-300
Offtake		800	1100	-300
Arrivals	Bhawani (Raj.)	200	10	190
Offtake		200	10	190

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Spread	Jan-15	Apr-15	May-15
Basis	-2325		
Jan -15		-3455	
Apr -15			11

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	8.1.15	8.1.15	8.1.15	5.1.15
Baran	458	0	458	458
Guna	--	--	--	--
Kota	5716	249	5965	6168
Ramganj	1495	80	1575	1516

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.1.2015	8.1.2015
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			54000	54000
	Sirsi	Uttara Kannada			65460	--
	Yellapura	Uttara Kannada			--	64009
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.1.2015	8.1.2015
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	--	17500
			Guntur		8750	8750
			Local		--	--
			Mankattu		17500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	14000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.1.2015	8.1.2015
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	6300
	Bangalore	Bangalore	Turmeric Stick	Average	9800	9800

-- refers to Not Available

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