

RED CHILLI

Fundamentals:

- Red Chilli Guntur market reported closed on Saturday.
- New Delhi market reported Unchanged.
- Red chilli crop reported damaged in Madhya Pradesh major growing regions due to virus infection which results curling of the Chilli leaf and later reduce the yield.

Red Chilli Spot Market Prices: (Rs/Qtl)							
Grade	Centre	10-Jan-15	9-Jan-15	Change			
NCDEX Quality		Closed	7800	-			
LCA 334		Closed	8200	-			
Teja		Closed	8200	-			
No. 273	Guntur(A.P.)	Closed	8200	-			
No. 5		Closed	8100	-			
Fatki		Closed	6400	-			
Byadgi		Closed	8200	-			
US 341		Closed	8100	-			
Denvor Delux		Closed	8500	-			
No. 12		8800	9500	-700			
Indu 2070	Bedia(M.P.)	8800	9500	-700			
MICO (Teja)		10300	10200	100			
Jhankar		10300	10200	100			
Ganesh		9000	9000	Unch			
Teja(Khamam)		10800	10800	Unch			
М.Р. Масо Теја		9500	9500	Unch			
Pala 12	New Delhi	8500	8500	Unch			
LCA 334	New Dellii	9000	9000	Unch			
Fatki		7500	7500	Unch			
Packing		9000	9000	Unch			
	Arrivals & Off-take in bags (1 bag = 45 Kg)						
Parameter	Centre	10-Jan-15	9-Jan-15	Change			
Arrivals	Guntur(A.P.)	Closed	30000	-			
Off-take	Guiltur(A.F.)	Closed	30000	-			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Mar -15	-6	8590	8668	8590	8668
Apr-15	154	8990	8990	8776	8878

Contract	Volume	Change	OI	Change
Mar -15	15	10	145	-10
Apr-15	15	5	35	-5

Spread	Mar-15	Apr-15	May-15
Mar -15	-468		
Apr-15		210	

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.1.15	9.1.15	9.1.15	5.1.15
Guntur				



TURMERIC

Fundamentals:

- Nizamabad and Erode market reported closed on Saturday due to weekly off.
- Sangli market reported unchanged.
- Delay current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/QtI)						
Grade	Centre	10-Jan-15	9-Jan-15	Change		
Nizam quality		Closed	7800	-		
Double polish finger	Nizamahad(A.B.)	Closed	8500	-		
Gattah (unpolished)	Nizamabad(A.P.)	Closed	7300	-		
Gattah (double polished)		Closed	8200	-		
Finger		Closed	8000	-		
Gattah	Erode(T.N.)	Closed	7400	-		
Sellem		Closed	9200	-		
Rajpuri/Selam Finger		11000	11000	Unch		
Rajpuri Medium	Sangli(Mah.)	10000	10000	Unch		
Desi Kadappa		9000	9000	Unch		
Arriva	Il & Off-take in bags (1 bag :	= 75 Kg)				
Parameter	Centre	10-Jan-15	9-Jan-15	Change		
Arrivals	Nizamabad(A.P.)	Closed	1500	-		
Off-take	Nizamabau(A.P.)	Closed	1500	-		
Arrivals	Frado/T N)	Closed	17000	•		
Off-take	Erode(T.N.)	Closed	17000	-		
Arrivals	Sangli(Mah.)	NA	NA	-		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr -15	68	8870	9190	8760	9020
May -15	30	8902	9244	8800	9070
June -15	154	8952	9326	8952	9292

Contract	Volume	Change	OI	Change
Apr -15	29,870	10,995	30,690	3,925
May -15	2,865	-1,085	6,260	180
June -15	210	-420	205	20

Spread	Apr-15	May-15	June-15
Basis	-1220		
Apr -15		50	
May -15			222

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED
	9.1.15	9.1.15	9.1.15	5.1.15
Sangli				
Erode				
Nizamabad	-			1342



BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Saturday.
- Current year domestic pepper production likely to go up. Indian output in 2014 2015, as per traders estimate 55000 58000 tonnes in India, Kerala expected 45000 tonnes.
- Export prices were up at \$11,600 a tonne c&f prompts shipment, while February full shipments were at \$10,800.

Black Pepper Spot Market Prices: (Rs/Qtl)					
Grade	Centre	10-Jan-15	9-Jan-15	Change	
Ungarbled	Kochi (Ker.)	Closed	67000	-	
Garbled		Closed	70000	-	
Unpolished	New Delhi	77000	77000	Unch	
Number 11.5	New Deilli	NA	NA	-	
	Arrivals	& Off-take in Tonnes			
Parameter	Centre	10-Jan-15	9-Jan-15	Change	
Arrivals	Kochi (Kor)	Closed	8	-	
Off-take	Kochi (Ker.)	Closed	8	-	
Arrivals	New Delhi	NA	NA	-	
Off-take	New Dellii	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15	

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION**

Stocks Demat 9.1.15	Demat	In-Process	Total	FED
	9.1.15	9.1.15	5.1.15	
Calicut				
Kochi				



JEERA (CUMIN SEED)

Fundamentals:

- Jeera market reported unchanged in New Delhi and Unjha on Saturday.
- Current cold weather in Gujarat and Rajasthan which is favourable for Jeera standing crop may put cap on prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)							
Grade	Centre	10-Jan-15	9-Jan-15	Change			
Loose		13500	13500	Unch			
NCDEX Quality	Unjha(Guj.)	14500	14500	Unch			
Poojari type /Machine Cut		15000	15000	Unch			
Loose	Rajkot(Guj.)	13150	13290	-140			
Loose	Jodhpur(Raj.)	13300	13200	100			
Ganesh	New Delhi	13500	13500	Unch			
Poojari type / Machine Cut	New Dellii	15500	15500	Unch			
Arriva	I & Off-take in bags (1 k	oag = 55 kg)					
Parameter	Centre	10-Jan-15	9-Jan-15	Change			
Arrival	Unjha(Guj.)	10000	7000	3000			
Off-take	Onjna(Guj.)	10000	7000	3000			
Arrival	Rajkot(Guj.)*	705	565	140			
Arrivals	Jodhpur(Raj.)	300	250	50			
Off-take	Jounpur(Kaj.)	300	250	50			
				Arrival * Qt			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jan -15	-350.00	14950.00	15020.00	14560.00	14600.00
Feb -15	-295.00	15250.00	15350.00	14910.00	14985.00
Mar -15	-280.00	15540.00	15610.00	15200.00	15280.00

Spread	Jan-15	Feb-15	Mar-15
Basis	-100		
Jan -15		385	
Feb -15			295

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	4,515	675	1,410	-1,785
Feb -15	12,294	2,184	13,764	1,713
Mar -15	2,073	657	4,974	1,005

NCDEX- STOCK POSITION

9.1.15 9.1.15 9.1.15	Stocks	Stocks Demat In-Process 9.1.15 9.1.15		Total	FED	
10 dbm. 1 4000 0 4000 4444	Olocks			9.1.15	5.1.15	
Joanpur 1628 0 1628 1111	Jodhpur	1628	0	1628	1111	
Unjha 2793 480 3273 2335	Unjha	2793	480	3273	2335	



CARDAMOM

Fundamentals:

- New Delhi Cardamom market reported unchanged on Saturday.
- Exporters are not actively buying as current prices are higher. However, they bought an estimated 30-35 tonnes last week.
- Anticipation of higher production as a result of favourable weather conditions may pressure at higher levels.

Cardamom Spot Market Prices: (Rs/Kg)						
Aucti	on Price	10-Jan-15	9-Jan-15	Change		
Vandanmettu	Max price	1041	1068	-27		
vanuanmettu	Avg. Price	823	830	-7		
	Medium	750	750	Unch		
New Delhi	6.5 (Bold)	790	790	Unch		
	7 (Bold)	890	890	Unch		
	7.5 (Bold)	990	990	Unch		
	8 (Bold)	1080	1080	Unch		
	Arrival &	Off-take in Kg				
Parameter	Centre	10-Jan-15	9-Jan-15	Change		
Arrivals	Vandanmettu	55688	73693	-18005		
Off-take	vanuanmettu	52207	68942	-16735		

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close	
Jan -15	-14.30	900.00	925.00	900.00	901.10	В
Feb -15	+23.90	1033.00	1063.50	1027.00	1060.00	Ja
Mar -15	+20.00	1078.00	1098.00	1067.60	1097.50	F

Spread	Jan-15	Feb-15	Mar-15	
Basis	-71.10			
Jan -15		158.9		
Feb -15			37.5	

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	16	-181	51	-49
Feb -15	4,287	1,635	1,550	142
Mar -15	482	211	467	94

MCX- STOCK POSITION

	Stocks	Physical stock	Demat stock	Valid Total Stocks	FED	
_		8.1.15	8.1.15	8.1.15	5.1.15	
	Vandenmedu	3.90	0	3.90	3.90	
	T.N.(Bodi)	14.30	0	14.30	14.30	



CORIANDER SEED

Fundamentals:

- Stable sentiment witnessed in Coriander market on Saturday.
- In Gujarat, Coriander sowing area till 29 –12--2014 current year 89600 hectares have sown.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 30% during the period due to higher prices

	Coriander Spot Ma	arket Prices: (Rs/Qtl)		
Grade	Centre	10-Jan-15	9-Jan-15	Change
Badami		9000	NA	-
Eagle	Guna (M.P.)	10000	NA	-
Scooter		NA	NA	-
Badami		9200	9200	Unch
Eagle	Neemuch (M.P.)	10000	10200	-200
Scooter		11500	11300	200
Eagle	Vota (Boi)	9500	9500	Unch
Badami	Kota (Raj.)	9000	9000	Unch
Eagle		9500	9500	Unch
Badami	Ramganj (Raj.)	8500	8500	Unch
Scooter		NA	NA	-
Eagle	Boron (Boil)	9000	9000	Unch
Badami	Baran (Raj.)	8700	8700	Unch
Eagle		9200	9200	Unch
Badami	Bhawani (Raj.)	8800	8800	Unch
Scooter		NA	NA	-
Double Parrot		NA	NA	-
	Arrival & Off-take in	n bags (1 bag = 40 kg)		
	Centre	10-Jan-15	9-Jan-15	Change
Arrivals	Guna (M.P.)	50	NA	-
Offtake	Guna (M.P.)	50	NA	-
Arrivals	Neomuch (M.D.)	2000	1500	500
Offtake	Neemuch (M.P.)	2000	1500	500
Arrivals	Vota (Boi)	900	1000	-100
Offtake	Kota (Raj.)	900	1000	-100
Arrivals	Pamaani (Pai \	2500	2000	500
Offtake	Ramganj (Raj.)	2500	2000	500
Arrivals	Paran (Pai)	1200	800	400
Offtake	Baran (Raj.)	1200	800	400
Arrivals	Phoweni (Bei \	100	200	-100
Offtake	fftake Bhawani (Raj.)		200	-100



Spices-Daily-Fundamental-Report

12 Jan, 2015

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jan -15	-1	11750	11949	11621	11825
Apr -15	111	8275	8375	8206	8370
May -15	54	8269	8414	8240	8381

Contract	Volume	Change	OI	Change
Jan -15	900	220	5,130	-780
Apr -15	9,020	410	7,630	290
May -15	730	30	1,560	100

Spread	Jan-15	Apr-15	May-15
Basis	-2325		
Jan -15		-3455	
Apr -15			11

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.1.15	9.1.15	9.1.15	5.1.15
Baran	458	0	458	458
Guna				
Kota	5885	179	6064	6168
Ramganj	1565	10	1575	1516

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

	VVIIOI	LESALE PRICES FOR N	IAJUK SPIC	ES IN NAKIN	Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variaty	Grade	Date	
Spice	Market District/Stat		Variety	Grade		
					10.1.2015	9.1.2015
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	Other	Average		
Pepper	Mangalore	Dakshina Kannada	G	7 11 G. G. G.		54000
	Sirsi	Uttara Kannada				65460
	Yellapura	Uttara Kannada				
		District/State			Modal Price (Rs/Quintal)	
Spice	Market		Variety	Grade	Date	
					10.1.2015	9.1.2015
	Bangalore	Bangalore	Byadgi	Average		
			Guntur			8750
Dry Chilies			Local			
Dry Onimoo			Mankattu	7 Wordge		17500
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other			14000
					Modal Price	e (Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
					10.1.2015	9.1.2015
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		9800

⁻⁻ refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2014 Indian Agribusiness Systems Pvt Ltd.