

RED CHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Monday.
- Red chilli crop reported damaged in Madhya Pradesh major growing regions due to virus infection which results curling of the Chilli leaf and later reduce the yield.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Jan-15	10-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	7400	Closed	--
LCA 334		7600	Closed	--
Teja		7900	Closed	--
No. 273		8000	Closed	--
No. 5		8000	Closed	--
Fatki		6500	Closed	--
Byadgi		8000	Closed	--
US 341		8000	Closed	--
Denvor Delux		8000	Closed	--
No. 12		Bedia(M.P.)	8800	8800
Indu 2070	8800		8800	Unch
MICO (Teja)	10300		10300	Unch
Jhankar	10300		10300	Unch
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-Jan-15	10-Jan-15	Change
Arrivals	Guntur(A.P.)	60000	Closed	--
Off-take		60000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-122	8600	8600	8312	8498
Apr-15	-294	8650	8748	8530	8588
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Contract	Volume	Change	OI	Change
Mar -15	75	60	170	25
Apr-15	55	40	55	20
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Spread	Mar-15	Apr-15	May-15
Mar -15	-598		--
Apr-15		90	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.1.15	10.1.15	10.1.15	5.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday.
- However, delay current year crop and prospect of lower production current year push the prices to move up.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Jan-15	10-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	7900	Closed	--
Double polish finger		8600	Closed	--
Gattah (unpolished)		7400	Closed	--
Gattah (double polished)		8100	Closed	--
Finger	Erode(T.N.)	8000	Closed	--
Gattah		7400	Closed	--
Sellem		9200	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	9800	11000	-1200
Rajpuri Medium		9000	10000	-1000
Desi Kadappa		7700	9000	-1300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-Jan-15	10-Jan-15	Change
Arrivals	Nizamabad(A.P.)	1500	Closed	--
Off-take		1500	Closed	--
Arrivals	Erode(T.N.)	8000	Closed	--
Off-take		8000	Closed	--
Arrivals	Sangli(Mah.)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-96	8962	9148	8870	8934
May -15	-84	9074	9200	8938	9010
June -15	-62	9218	9218	9070	9070

Contract	Volume	Change	OI	Change
Apr -15	19,855	-10,015	31,380	690
May -15	1,390	-1,475	6,285	25
June -15	85	-125	230	25

Spread	Apr-15	May-15	June-15
Basis	-1034		
Apr -15		76	
May -15			60

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.1.15	10.1.15	10.1.15	5.1.15
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	1342

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Monday.
- In Kochi, projection of better crops amid anticipation of release of pepper held in the warehouses for the last two years have pushed the prices to diminish.
- Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- Export prices are at \$11,800 a tonne c&f for prompt, while February and March shipments are at \$10,800 and \$9,800 respectively.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Jan-15	10-Jan-15	Change
Ungarbled	Kochi(Ker.)	66500	Closed	--
Garbled		69500	Closed	--
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-Jan-15	10-Jan-15	Change
Arrivals	Kochi(Ker.)	26	Closed	--
Off-take		26	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.1.15	10.1.15	10.1.15	5.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera market on Monday.
- Lower sowing area in major growing regions supported the prices to move up.
- As per Second advance estimate by Gujarat govt. for 2014-15, Jeera area reported 282000 hectares and Production 198000 tonnes.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Jan-15	10-Jan-15	Change
Loose	Unjha(Guj.)	13750	13500	250
NCDEX Quality		14750	14500	250
Poojari type /Machine Cut		15250	15000	250
Loose	Rajkot(Guj.)	12975	13150	-175
Loose	Jodhpur(Raj.)	13800	13300	500
Ganesh	New Delhi	13700	13500	200
Poojari type / Machine Cut		15700	15500	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-Jan-15	10-Jan-15	Change
Arrival	Unjha(Guj.)	5000	10000	-5000
Off-take		5000	10000	-5000
Arrival	Rajkot(Guj.)	530	705	-175
Arrivals	Jodhpur(Raj.)	300	300	Unch
Off-take		300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	585.00	14640.00	15230.00	14600.00	15230
Feb -15	595.00	14820.00	15590.00	14820.00	15590
Mar -15	610.00	15110.00	15890.00	15110.00	15890

Spread	Jan-15	Feb-15	Mar-15
Basis	-480		
Jan -15		360	
Feb -15			300

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	1,545	-2,970	1,104	-306
Feb -15	11,961	-333	14,601	837
Mar -15	2,139	66	5,475	501

NCDEX- STOCK POSITION

Stocks	Demat 10.1.15	In-Process 10.1.15	Total 10.1.15	FED 5.1.15
Jodhpur	1628	66	1694	1111
Unjha	3150	117	3267	2335

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Monday.
- Anticipation of higher production as a result of favourable weather conditions may pressure at higher levels.
- Exporters are not actively buying as current prices are higher. However, they bought an estimated 30-35 tonnes last week.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-Jan-15	10-Jan-15	Change
Santhanpara	Max price	936	1041	-105
	Avg. Price	828	823	5
New Delhi	Medium	750	750	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	890	890	Unch
	7.5 (Bold)	990	990	Unch
	8 (Bold)	1080	1080	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Jan-15	10-Jan-15	Change
Arrivals	Santhanpara	37932	55688	-17756
Off-take		36690	52207	-15517

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-12.00	901.10	901.10	895.00	901.00
Feb -15	+1.70	1063.00	1072.50	1043.50	1060.50
Mar -15	+2.00	1100.00	1107.30	1080.00	1095.00

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-73.00			--
Jan -15		159.5		--
Feb -15			34.5	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	30	14	25	-26
Feb -15	2,949	-1,338	1,462	-88
Mar -15	320	-162	496	29

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.1.15	10.1.15	10.1.15	10.1.15
Vandenmedu	3.90	0	3.90	3.90
T.N.(Bodi)	14.30	0	14.30	14.30

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Monday.
- Higher sowing area anticipated increasing production in current year likely to put cap prices at higher levels.
- In Madhya Pradesh and Rajasthan Coriander sowing area likely to go up 25 - 30% during the period due to higher prices

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Jan-15	10-Jan-15	Change
Badami	Guna (M.P.)	NA	9000	--
Eagle		NA	10000	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	Closed	9200	--
Eagle		Closed	10000	--
Scooter		Closed	11500	--
Eagle	Kota (Raj.)	9500	9500	Unch
Badami		9000	9000	Unch
Eagle	Ramganj (Raj.)	9500	9500	Unch
Badami		8500	8500	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	9000	9000	Unch
Badami		8700	8700	Unch
Eagle	Bhawani (Raj.)	9200	9200	Unch
Badami		8800	8800	Unch
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	12-Jan-15	10-Jan-15	Change
Arrivals	Guna (M.P.)	NA	50	--
Offtake		NA	50	--
Arrivals	Neemuch (M.P.)	Closed	2000	--
Offtake		Closed	2000	--
Arrivals	Kota (Raj.)	1000	900	100
Offtake		1000	900	100
Arrivals	Ramganj (Raj.)	2500	2500	Unch
Offtake		2500	2500	Unch
Arrivals	Baran (Raj.)	1000	1200	-200
Offtake		1000	1200	-200
Arrivals	Bhawani (Raj.)	125	100	25
Offtake		125	100	25

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-179	11800	11850	11580	11700
Apr -15	-13	8420	8420	8255	8325
May -15	8	8344	8410	8285	8344

Contract	Volume	Change	OI	Change
Jan -15	1,200	300	4,760	-370
Apr -15	5,700	-3,320	7,740	110
May -15	320	-410	1,620	60

Spread	Jan-15	Apr-15	May-15
Basis	-2200		
Jan -15		-3375	
Apr -15			19

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.1.15	10.1.15	10.1.15	5.1.15
Baran	458	0	458	458
Guna	--	--	--	--
Kota	5985	259	6244	6168
Ramganj	1565	0	1565	1516

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.1.2015	10.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			53000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.1.2015	10.1.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17500	--
			Guntur		8750	--
			Local		--	--
			Mankattu		8200	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13900	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.1.2015	10.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9800	--

-- refers to Not Available

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