

RED CHILLI**Fundamentals:**

- Guntur market closed due to Makar Sakranti and Pongal festival, it will reopen on Monday. Mostly steady sentiment witnessed in Red Chilli market on Tuesday.
- Stockists and Exporters reported active during the period. Exporters were active for new crop arrivals.
- Red chilli crop reported damaged in Madhya Pradesh major growing regions due to virus infection which results curling of the Chilli leaf and later reduce the yield.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Jan-15	12-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	7400	--
LCA 334		Closed	7600	--
Teja		Closed	7900	--
No. 273		Closed	8000	--
No. 5		Closed	8000	--
Fatki		Closed	6500	--
Byadgi		Closed	8000	--
US 341		Closed	8000	--
Denvor Delux		Closed	8000	--
No. 12		Bedia(M.P.)	8800	8800
Indu 2070	8800		8800	Unch
MICO (Teja)	10300		10300	Unch
Jhankar	10300		10300	Unch
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	13-Jan-15	12-Jan-15	Change
Arrivals	Guntur(A.P.)	Closed	60000	--
Off-take		Closed	60000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-96	8300	8300	8300	8300
Apr-15	168	8748	8748	8748	8748
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Contract	Volume	Change	OI	Change
Mar -15	5	-70	170	0
Apr-15	5	-50	55	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	--		--
Apr-15		448	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.1.15	12.1.15	12.1.15	12.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- Lower supply in the domestic market supported the prices to move up.
- Due to higher quality in Nizamabad market buyers were reported active today.
- Delay current year crop and prospect of lower production current year push prices to move up in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Jan-15	12-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	8000	7900	100
Double polish finger		8700	8600	100
Gattah (unpolished)		7500	7400	100
Gattah (double polished)		8200	8100	100
Finger	Erode(T.N.)	8000	8000	Unch
Gattah		7400	7400	Unch
Sellem		9200	9200	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	9800	9800	Unch
Rajpuri Medium		9000	9000	Unch
Desi Kadappa		7700	7700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	13-Jan-15	12-Jan-15	Change
Arrivals	Nizamabad(A.P.)	1200	1500	-300
Off-take		1200	1500	-300
Arrivals	Erode(T.N.)	5000	8000	-3000
Off-take		5000	8000	-3000
Arrivals	Sangli(Mah.)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	190	9000	9260	8902	9170
May -15	208	9050	9320	9050	9252
June -15	178	9250	9420	9250	9352

Contract	Volume	Change	OI	Change
Apr -15	22,205	2,350	34,550	3,170
May -15	1,585	195	6,170	-115
June -15	145	60	205	-25

Spread	Apr-15	May-15	June-15
Basis	-1170		
Apr -15		82	
May -15			100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.1.15	12.1.15	12.1.15	12.1.15
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Tuesday.
- In Kochi, projection of better crops amid anticipation of release of pepper held in the warehouses for the last two years have pushed the prices to diminish.
- Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- Export prices are at \$11,700 a tonne prompt shipment while February full shipments are at \$10,700 and March at \$9,800. Vietnam has reportedly offered FAQ 500 GL at \$8,500.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Jan-15	12-Jan-15	Change
Ungarbled	Kochi(Ker.)	66000	66500	-500
Garbled		69000	69500	-500
Unpolished	New Delhi	75000	77000	-2000
Number 11.5			NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	13-Jan-15	12-Jan-15	Change
Arrivals	Kochi(Ker.)	38	26	12
Off-take		38	26	12
Arrivals	New Delhi		NA	--
Off-take			NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.1.15	12.1.15	12.1.15	12.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Firm sentiment witnessed in Jeera market on Tuesday.
- Jeera standing crop affected in Gujarat major growing regions due to fungal disease.
- As per Agriwatch estimate current year Jeera production may down by 25% as compared to the last year. Current year sowing area also down by 35 – 40% in major growing states Gujarat and Rajasthan.
- As per Second advance estimate by Gujarat govt. for 2014-15, Jeera area reported 282000 hectares and Production 198000 tonnes.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Jan-15	12-Jan-15	Change
Loose	Unjha(Guj.)	14375	13750	625
NCDEX Quality		15375	14750	625
Poojari type /Machine Cut		15875	15250	625
Loose	Rajkot(Guj.)	13325	12975	350
Loose	Jodhpur(Raj.)	15350	13800	1550
Ganesh	New Delhi	14400	13700	700
Poojari type / Machine Cut		16400	15700	700
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	13-Jan-15	12-Jan-15	Change
Arrival	Unjha(Guj.)	4000	5000	-1000
Off-take		4000	5000	-1000
Arrival	Rajkot(Guj.)	680	530	150
Arrivals	Jodhpur(Raj.)	350	300	50
Off-take		350	300	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	780.00	15835.00	16140.00	15725.00	16010.00
Feb -15	680.00	15975.00	16485.00	15835.00	16270.00
Mar -15	635.00	16435.00	16700.00	16385.00	16525.00

Spread	Jan-15	Feb-15	Mar-15
Basis	-635		
Jan -15		260	
Feb -15			255

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	750	-795	762	-342
Feb -15	14,859	2,898	14,358	-243
Mar -15	3,264	1,125	5,259	-216

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.1.15	12.1.15	12.1.15	12.1.15
Jodhpur	1628	377	2005	1628
Unjha	3207	99	3306	3207

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- As per trade sources, it is the peak harvesting period, good green colored and bold capsules were available.
- Exporters are not actively buying as current prices are higher.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		13-Jan-15	12-Jan-15	Change
Kochi	Max price	1212	936	276
	Avg. Price	885	828	57
New Delhi	Medium	750	750	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	890	890	Unch
	7.5 (Bold)	990	990	Unch
	8 (Bold)	1080	1080	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Jan-15	12-Jan-15	Change
Arrivals	Kochi	77911	37932	39979
Off-take		77911	36690	41221

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-10.10	901.00	901.00	890.00	890.00
Feb -15	+29.50	1063.50	1088.00	1058.20	1088.00
Mar -15	+31.30	1100.00	1122.50	1095.20	1122.50

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-5.00			--
Jan -15		198		--
Feb -15			34.5	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jan -15	19	-11	20	-5
Feb -15	3,308	359	1,546	84
Mar -15	451	131	552	56

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.1.15	12.1.15	12.1.15	12.1.15
Vandenmedu	3.90	0	3.90	3.90
T.N.(Bodi)	14.30	0	14.30	14.30

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in Coriander market on Tuesday. Guna and Neemuch mandi closed due to local festival.
- Higher sowing area anticipated increasing production in current year likely to put cap prices at higher levels.
- As per Govt. sources, in Gujarat, Coriander sowing area till 05 -01--2015 current year 92100 hectares have sown.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Jan-15	12-Jan-15	Change
Badami	Guna (M.P.)	Closed	NA	--
Eagle		Closed	NA	--
Scooter		Closed	NA	--
Badami	Neemuch (M.P.)	Closed	Closed	--
Eagle		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Kota (Raj.)	9000	9500	-500
Badami		8500	9000	-500
Eagle	Ramganj (Raj.)	9300	9500	-200
Badami		8300	8500	-200
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8700	9000	-300
Badami		8400	8700	-300
Eagle	Bhawani (Raj.)	9000	9200	-200
Badami		8500	8800	-300
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	13-Jan-15	12-Jan-15	Change
Arrivals	Guna (M.P.)	Closed	NA	--
Offtake		Closed	NA	--
Arrivals	Neemuch (M.P.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Kota (Raj.)	1500	1000	500
Offtake		1500	1000	500
Arrivals	Ramganj (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrivals	Baran (Raj.)	1200	1000	200
Offtake		1200	1000	200
Arrivals	Bhawani (Raj.)	50	125	-75
Offtake		50	125	-75

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-361	11650	11745	11310	11321
Apr -15	-333	8345	8346	8001	8001
May -15	-334	8327	8350	8016	8016

Contract	Volume	Change	OI	Change
Jan -15	1,510	310	4,330	-430
Apr -15	9,460	3,760	9,270	1,530
May -15	850	530	1,620	0

Spread	Jan-15	Apr-15	May-15
Basis	-2321		
Jan -15		-3320	
Apr -15			15

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.1.15	12.1.15	12.1.15	12.1.15
Baran	458	0	458	458
Guna	--	--	--	--
Kota	6204	130	6334	6204
Ramganj	1565	10	1575	1565

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.1.2015	12.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			53000	53000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			60111	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.1.2015	12.1.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	17200	17500
			Guntur		9000	8750
			Local		--	--
			Mankattu		8000	8200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13900	13900
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.1.2015	12.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7250	--
	Bangalore	Bangalore	Turmeric Stick	Average	9700	9800

-- refers to Not Available

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