

### RED CHILLI

**Fundamentals:**

- Guntur market closed due to Makar Sakranti and Pongal festival, it will reopen on Monday. Mostly steady sentiment witnessed in Red Chilli market on Wednesday.
- Stockists and Exporters reported active during the period. Exporters were active for new crop arrivals.
- Red chilli crop reported damaged in Madhya Pradesh major growing regions due to virus infection which results curling of the Chilli leaf and later reduce the yield.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Jan-15	13-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	9000	8800
Indu 2070	9000		8800	200
MICO (Teja)	10000		10300	-300
Jhankar	10000		10300	-300
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	14-Jan-15	13-Jan-15	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	-226	8300	8300	8140	8170
Apr-15	-182	8400	8400	8252	8398
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Contract	Volume	Change	OI	Change
Mar -15	35	30	180	10
Apr-15	30	25	45	-10
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Spread	Mar-15	Apr-15	May-15
Mar -15	--		--
Apr-15		228	--
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.1.15	13.1.15	13.1.15	12.1.15
<b>Guntur</b>	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Nizamabad and Erode market closed due to Makar Sakranti and Pongal festival. Firm sentiment witnessed in Turmeric Sangli market on Wednesday.
- Lower supply in the domestic market supported the prices to move up.
- Delay current year crop and prospect of lower production current year push prices to move up in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Jan-15	13-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	8000	--
Double polish finger		Closed	8700	--
Gattah (unpolished)		Closed	7500	--
Gattah (double polished)		Closed	8200	--
Finger	Erode(T.N.)	Closed	8000	--
Gattah		Closed	7400	--
Sellem		Closed	9200	--
Rajpuri/Selam Finger	Sangli(Mah.)	9900	9800	100
Rajpuri Medium		8900	9000	-100
Desi Kadappa		8000	7700	300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	14-Jan-15	13-Jan-15	Change
Arrivals	Nizamabad(A.P.)	Closed	1200	--
Off-take		Closed	1200	--
Arrivals	Erode(T.N.)	Closed	5000	--
Off-take		Closed	5000	--
Arrivals	Sangli(Mah.)	NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	18	9188	9370	9132	9224
May -15	28	9310	9454	9202	9300
June -15	14	9442	9508	9324	9358

Contract	Volume	Change	OI	Change
Apr -15	24,505	2,300	36,045	1,495
May -15	2,600	1,015	6,310	140
June -15	175	30	195	-10

Spread	Apr-15	May-15	June-15
Basis	--		
Apr -15		76	
May -15			58

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.1.15	13.1.15	13.1.15	12.1.15
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Wednesday.
- In Kochi, projection of better crops amid anticipation of release of pepper held in the warehouses for the last two years have pushed the prices to diminish.
- Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- Export prices were at \$11,500 prompt shipment while that of February and March shipments are at \$10,500 c&f and \$9,500 respectively.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Jan-15	13-Jan-15	Change
Ungarbled	Kochi(Ker.)	65000	66000	-1000
Garbled		68000	69000	-1000
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	14-Jan-15	13-Jan-15	Change
Arrivals	Kochi(Ker.)	46	38	-8
Off-take		46	38	-8
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 13.1.15	In-Process 13.1.15	Total 13.1.15	FED 12.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Unjha, Rajkot and New Delhi market closed due to Makar Sakranti.
- Jeera standing crop affected in Gujarat major growing regions due to fungal disease.
- **As per Agriwatch estimate** current year Jeera production may down by 25% as compared to the last year. Current year sowing area also down by 35 – 40% in major growing states Gujarat and Rajasthan.
- As per Second advance estimate by Gujarat govt. for 2014-15, Jeera area reported 282000 hectares and Production 198000 tonnes.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Jan-15	13-Jan-15	Change
Loose	Unjha(Guj.)	Closed	14375	--
NCDEX Quality		Closed	15375	--
Poojari type /Machine Cut		Closed	15875	--
Loose	Rajkot(Guj.)	Closed	13325	--
Loose	Jodhpur(Raj.)	14600	15350	-750
Ganesh	New Delhi	Closed	14400	--
Poojari type / Machine Cut		Closed	16400	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	14-Jan-15	13-Jan-15	Change
Arrival	Unjha(Guj.)	Closed	4000	--
Off-take		Closed	4000	--
Arrival	Rajkot(Guj.)	Closed	680	--
Arrivals	Jodhpur(Raj.)	350	350	Unch
Off-take		350	350	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	235.00	16040.00	16500.00	15900.00	16270.00
Feb -15	205.00	16380.00	16765.00	16050.00	16465.00
Mar -15	230.00	16570.00	17190.00	16330.00	16760.00

Spread	Jan-15	Feb-15	Mar-15
Basis	--		
Jan -15		195	
Feb -15			295

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	243	-507	678	-84
Feb -15	16,095	1,236	14,679	321
Mar -15	3,954	690	5,322	63

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.1.15	13.1.15	13.1.15	12.1.15
Jodhpur	1666	338	2004	1628
Unjha	3258	66	3324	3207

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.
- As per trade sources, it is the peak harvesting period, good green colored and bold capsules were available.
- Exporters are not actively buying as current prices are higher.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		14-Jan-15	13-Jan-15	Change
Kumily	Max price	1130	1212	-82
	Avg. Price	862	885	-23
New Delhi	Medium	750	750	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	890	890	Unch
	7.5 (Bold)	990	990	Unch
	8 (Bold)	1080	1080	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Jan-15	13-Jan-15	Change
Arrivals	Kumily	76699	77911	-1212
Off-take		76699	77911	-1212

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	+3.80	900.00	931.20	871.00	900.00
Feb -15	-20.00	1080.00	1095.70	1061.30	1062.50
Mar -15	-5.50	1124.90	1135.80	1110.00	1112.00

Spread	Jan-15	Feb-15	Mar-15	--
Basis	-38.00			--
Jan -15		162.5		--
Feb -15			49.5	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Jan -15	32	13	28	8
Feb -15	2,744	-564	1,432	-114
Mar -15	621	170	656	104

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.1.15	13.1.15	13.1.15	13.1.15
Vandenmedu	3.90	0	3.90	3.90
T.N.(Bodi)	14.30	0	14.30	14.30

### CORIANDER SEED

**Fundamentals:**

- Coriander market closed on Wednesday due to Makar Sakranti.
- Coriander April future market down by 6.00% (Low – 7521/qtl) on Wednesday.** Current year Coriander sowing area up by 40 - 45% days in Gujarat and Rajasthan growing regions. Currently, standing crop reported well. Farmers expected higher production current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Jan-15	13-Jan-15	Change
Badami	Guna (M.P.)	Closed	Closed	--
Eagle		Closed	Closed	--
Scooter		Closed	Closed	--
Badami	Neemuch (M.P.)	Closed	Closed	--
Eagle		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Kota (Raj.)	Closed	9000	--
Badami		Closed	8500	--
Eagle	Ramganj (Raj.)	Closed	9300	--
Badami		Closed	8300	--
Scooter		Closed	NA	--
Eagle	Baran (Raj.)	Closed	8700	--
Badami		Closed	8400	--
Eagle	Bhawani (Raj.)	Closed	9000	--
Badami		Closed	8500	--
Scooter		Closed	NA	--
Double Paroot		Closed	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	14-Jan-15	13-Jan-15	Change
Arrivals	Guna (M.P.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Neemuch (M.P.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Kota (Raj.)	Closed	1500	--
Offtake		Closed	1500	--
Arrivals	Ramganj (Raj.)	Closed	3000	--
Offtake		Closed	3000	--
Arrivals	Baran (Raj.)	Closed	1200	--
Offtake		Closed	1200	--
Arrivals	Bhawani (Raj.)	Closed	50	--
Offtake		Closed	50	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan -15	-567	11250	11321	10790	10850
Apr -15	-480	7876	8047	7521	7521
May -15	-480	7925	8107	7536	7536

Contract	Volume	Change	OI	Change
Jan -15	670	-840	3,880	-450
Apr -15	15,370	5,910	9,820	550
May -15	2,610	1,760	1,820	200

Spread	Jan-15	Apr-15	May-15
Basis	--		
Jan -15		-3329	
Apr -15			15

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.1.15	13.1.15	13.1.15	12.1.15
Baran	458	0	458	458
Guna	--	--	--	--
Kota	5712	230	5942	6204
Ramganj	1475	50	1525	1565

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.1.2015	13.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	53000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	60111
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.1.2015	13.1.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17200	17200
			Guntur		9000	9000
			Local		--	--
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	13900
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.1.2015	13.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7250
	Bangalore	Bangalore	Turmeric Stick	Average	9700	9700

-- refers to Not Available

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