

RED CHILLI

Fundamentals:

- Guntur market closed due to Makar Sakranti and Pongal festival, it will reopen on Monday. Mostly steady sentiment witnessed in Red Chilli market on Thursday.
- Stockists and Exporters reported active during the period. Exporters were active for new crop arrivals.
- Red chilli crop reported damaged in Madhya Pradesh major growing regions due to virus infection which results curling of the Chilli leaf and later reduce the yield.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Jan-15	14-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	9500	9000
Indu 2070	9500		9000	500
MICO (Teja)	10000		10000	Unch
Jhankar	10000		10000	Unch
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	10800	10800	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	15-Jan-15	14-Jan-15	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-104	8148	8148	8012	8090
Apr-15	-44	8112	8268	8112	8268
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -15	50	15	185	5
Apr-15	15	-15	50	5
--	--	--	--	--

Spread	Mar-15	Apr-15	May-15
Mar -15	-190		
Apr-15		178	
--	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.1.15	14.1.15	14.1.15	12.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad and Erode market closed due to Makar Sakranti and Pongal festival. Steady sentiment witnessed in Turmeric Sangli market on Thursday.
- Lower supply in the domestic market supported the prices to move up.
- Delay current year crop and prospect of lower production current year push prices to move up in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Jan-15	14-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Finger	Erode(T.N.)	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Rajpuri/Selam Finger	Sangli (Mah.)	9900	9900	Unch
Rajpuri Medium		8900	8900	Unch
Desi Kadappa		8000	8000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	15-Jan-15	14-Jan-15	Change
Arrivals	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Erode(T.N.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Sangli (Mah.)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-70	9250	9296	9080	9130
May -15	-70	9300	9356	9138	9200
June -15	-82	9404	9424	9318	9328

Contract	Volume	Change	OI	Change
Apr -15	14,865	-9,640	36,685	640
May -15	1,350	-1,250	6,440	130
June -15	75	-100	225	30

Spread	Apr-15	May-15	June-15
Basis	--		
Apr -15		70	
May -15			128

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.1.15	14.1.15	14.1.15	12.1.15
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	0	79	79	--

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Weak sentiment witnessed in Black Pepper market on Thursday.
- In Kochi, projection of better crops amid anticipation of release of pepper held in the warehouses for the last two years have pushed the prices to diminish.
- Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- Export prices were at \$11,400 a tonne c&f prompt shipment while February and March full shipments would be at \$10,400 c&f and \$9,400 a tonne cf.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Jan-15	14-Jan-15	Change
Ungarbled	Kochi(Ker.)	63000	65000	-2000
Garbled		66000	68000	-2000
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	15-Jan-15	14-Jan-15	Change
Arrivals	Kochi(Ker.)	30	46	-16
Off-take		30	46	-16
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.1.15	14.1.15	14.1.15	12.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera domestic market on Thursday.
- Jeera standing crop affected in Gujarat major growing regions due to fungal disease.
- As per Agriwatch estimate current year Jeera production may down by 25% as compared to the last year. Current year sowing area also down by 35 – 40% in major growing states Gujarat and Rajasthan.
- We expect Jeera prices may go up to 17000 – 17500/qtl (Jeera February contract) in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Jan-15	14-Jan-15	Change
Loose	Unjha (Guj.)	14875	Closed	--
NCDEX Quality		15875	Closed	--
Poojari type /Machine Cut		16375	Closed	--
Loose	Rajkot (Guj.)	14455	Closed	--
Loose	Jodhpur (Raj.)	14500	14600	-100
Ganesh	New Delhi	14700	Closed	--
Poojari type / Machine Cut		16800	Closed	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	15-Jan-15	14-Jan-15	Change
Arrival	Unjha(Guj.)	7000	Closed	--
Off-take		7000	Closed	--
Arrival	Rajkot (Guj.)	675	Closed	--
Arrivals	Jodhpur (Raj.)	1000	350	650
Off-take		1000	350	650

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	180.00	16425.00	16445.00	16190.00	16300.00
Feb -15	65.00	16560.00	16600.00	16220.00	16495.00
Mar -15	30.00	16700.00	16850.00	16500.00	16760.00

Spread	Jan-15	Feb-15	Mar-15
Basis	-425		
Jan -15		195	
Feb -15			265

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	189	-54	510	-168
Feb -15	10,365	-5,730	15,000	321
Mar -15	1,674	-2,280	5,688	366

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.1.15	14.1.15	14.1.15	12.1.15
Jodhpur	1786	218	2004	1628
Unjha	3261	440	3701	3207

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Thursday.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.
- As per trade sources, it is the peak harvesting period, good green colored and bold capsules were available.
- Exporters are not actively buying as current prices are higher.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		15-Jan-15	14-Jan-15	Change
	Max price	--	1130	--
	Avg. Price	--	862	--
New Delhi	Medium	750	750	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	890	890	Unch
	7.5 (Bold)	990	990	Unch
	8 (Bold)	1080	1080	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Jan-15	14-Jan-15	Change
Arrivals		--	76699	--
Off-take		--	76699	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	--	--	--	--	--
Feb -15	+0.50	1060.50	1077.50	1050.00	1067.40
Mar -15	+6.40	1110.00	1130.00	1105.00	1120.50

Spread	Jan-15	Feb-15	Mar-15	--
Basis	--			--
Jan -15		1067.4		--
Feb -15			53.1	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jan -15	--	--	--	--
Feb -15	2,478	-266	1,589	157
Mar -15	387	-234	744	88

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.1.15	14.1.15	14.1.15	14.1.15
Vandenmedu	3.90	0	3.90	3.90
T.N.(Bodi)	14.30	0	14.30	14.30

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- Current year Coriander sowing area up by 40 - 45% days in Gujarat and Rajasthan growing regions. Currently, standing crop reported well. Farmers expected higher production current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Jan-15	14-Jan-15	Change
Badami	Guna (M.P.)	NA	Closed	--
Eagle		NA	Closed	--
Scooter		NA	Closed	--
Badami	Neemuch (M.P.)	Closed	Closed	--
Eagle		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Kota (Raj.)	8900	Closed	--
Badami		8200	Closed	--
Eagle	Ramganj (Raj.)	9100	Closed	--
Badami		8100	Closed	--
Scooter		NA	Closed	--
Eagle	Baran (Raj.)	8400	Closed	--
Badami		8100	Closed	--
Eagle	Bhawani (Raj.)	8500	Closed	--
Badami		8100	Closed	--
Scooter		NA	Closed	--
Double Paroot		NA	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	15-Jan-15	14-Jan-15	Change
Arrivals	Guna (M.P.)	NA	Closed	--
Offtake		NA	Closed	--
Arrivals	Neemuch (M.P.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals	Kota (Raj.)	2000	Closed	--
Offtake		2000	Closed	--
Arrivals	Ramganj (Raj.)	3000	Closed	--
Offtake		3000	Closed	--
Arrivals	Baran (Raj.)	1000	Closed	--
Offtake		1000	Closed	--
Arrivals	Bhawani (Raj.)	NA	Closed	--
Offtake		NA	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-257	10700	11140	10700	10850
Apr -15	-211	7362	7600	7070	7310
May -15	-129	7500	7640	7084	7407

Contract	Volume	Change	OI	Change
Jan -15	310	-360	3,690	-190
Apr -15	20,600	5,230	9,730	-90
May -15	2,520	-90	1,920	100

Spread	Jan-15	Apr-15	May-15
Basis	-1950		
Jan -15		-3540	
Apr -15			97

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.1.15	14.1.15	14.1.15	12.1.15
Baran	458	0	458	458
Guna	--	--	--	--
Kota	5842	179	6021	6204
Ramganj	1524	0	1524	1565

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.1.2015	14.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.1.2015	14.1.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	17200
			Guntur		--	9000
			Local		--	--
			Mankattu		--	8000
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.1.2015	14.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9700

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.