

RED CHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Friday.
- Guntur market closed due to Makar Sakranti and Pongal festival, it will reopen on Monday.
- Stockists and Exporters reported active during the period. Exporters were active for new crop arrivals.
- Red chilli crop reported damaged in Madhya Pradesh major growing regions due to virus infection which results curling of the Chilli leaf and later reduce the yield.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------------|-------------|-----------|--------|
| Grade | Centre | 16-Jan-15 | 15-Jan-15 | Change |
| NCDEX Quality | Guntur(A.P.) | Closed | Closed | -- |
| LCA 334 | | Closed | Closed | -- |
| Teja | | Closed | Closed | -- |
| No. 273 | | Closed | Closed | -- |
| No. 5 | | Closed | Closed | -- |
| Fatki | | Closed | Closed | -- |
| Byadgi | | Closed | Closed | -- |
| US 341 | | Closed | Closed | -- |
| Denvor Delux | | Closed | Closed | -- |
| No. 12 | | Bedia(M.P.) | 9500 | 9500 |
| Indu 2070 | 9500 | | 9500 | Unch |
| MICO (Teja) | 10000 | | 10000 | Unch |
| Jhankar | 10000 | | 10000 | Unch |
| Ganesh | 9000 | | 9000 | Unch |
| Teja(Khamam) | New Delhi | 10800 | 10800 | Unch |
| M.P. Maco Teja | | 9500 | 9500 | Unch |
| Pala 12 | | 8500 | 8500 | Unch |
| LCA 334 | | 9000 | 9000 | Unch |
| Fatki | | 7500 | 7500 | Unch |
| Packing | | 9000 | 9000 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 16-Jan-15 | 15-Jan-15 | Change |
| Arrivals | Guntur(A.P.) | Closed | Closed | -- |
| Off-take | | Closed | Closed | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Mar -15 | 60 | 8148 | 8148 | 8148 | 8148 |
| Apr-15 | 238 | 8454 | 8454 | 8454 | 8454 |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-----|--------|
| Mar -15 | 5 | -45 | 185 | 0 |
| Apr-15 | 5 | -10 | 45 | -5 |
| -- | -- | -- | -- | -- |

| Spread | Mar-15 | Apr-15 | May-15 |
|---------|--------|--------|--------|
| Mar -15 | -- | | |
| Apr-15 | | 306 | |
| -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 15.1.15 | In-Process 15.1.15 | Total 15.1.15 | FED 12.1.15 |
|--------|------------------|-----------------------|------------------|----------------|
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric Sangli market on Friday.
- Nizamabad and Erode market closed due to Makar Sakranti and Pongal festival.
- Delay current year crop and prospect of lower production may support prices in coming weeks.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------------|-----------|-----------|--------|
| Grade | Centre | 16-Jan-15 | 15-Jan-15 | Change |
| Nizam quality | Nizamabad(A.P.) | Closed | Closed | -- |
| Double polish finger | | Closed | Closed | -- |
| Gattah (unpolished) | | Closed | Closed | -- |
| Gattah (double polished) | | Closed | Closed | -- |
| Finger | Erode(T.N.) | Closed | Closed | -- |
| Gattah | | Closed | Closed | -- |
| Sellem | | Closed | Closed | -- |
| Rajpuri/Selam Finger | Sangli (Mah.) | 9900 | 9900 | Unch |
| Rajpuri Medium | | 8900 | 8900 | Unch |
| Desi Kadappa | | 8000 | 8000 | Unch |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 16-Jan-15 | 15-Jan-15 | Change |
| Arrivals | Nizamabad(A.P.) | Closed | Closed | -- |
| Off-take | | Closed | Closed | -- |
| Arrivals | Erode(T.N.) | Closed | Closed | -- |
| Off-take | | Closed | Closed | -- |
| Arrivals | Sangli (Mah.) | NA | NA | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Apr -15 | -150 | 9028 | 9180 | 8802 | 8972 |
| May -15 | -112 | 9160 | 9234 | 8816 | 9070 |
| June -15 | -186 | 9248 | 9318 | 9010 | 9196 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Apr -15 | 17,795 | 2,930 | 35,300 | -1,385 |
| May -15 | 2,655 | 1,305 | 6,535 | 95 |
| June -15 | 185 | 110 | 250 | 25 |

| Spread | Apr-15 | May-15 | June-15 |
|---------|--------|--------|---------|
| Basis | -- | | |
| Apr -15 | | 98 | |
| May -15 | | | 126 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| | 15.1.15 | 15.1.15 | 15.1.15 | 12.1.15 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 0 | 79 | 79 | -- |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Black Pepper market on Friday.
- In Kochi, projection of better crops amid anticipation of release of pepper held in the warehouses for the last two years have pushed the prices to diminish.
- Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- Export prices were at \$11,400 a tonne c&f prompt shipment while February and March full shipments would be at \$10,400 c&f and \$9,400 a tonne c&f.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|-------------|-----------|-----------|--------|
| Grade | Centre | 16-Jan-15 | 15-Jan-15 | Change |
| Ungarbled | Kochi(Ker.) | 61000 | 63000 | -2000 |
| Garbled | | 64000 | 66000 | -2000 |
| Unpolished | New Delhi | 75000 | 75000 | Unch |
| Number 11.5 | | NA | NA | -- |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 16-Jan-15 | 15-Jan-15 | Change |
| Arrivals | Kochi(Ker.) | 52 | 30 | 22 |
| Off-take | | 52 | 30 | 22 |
| Arrivals | New Delhi | NA | NA | -- |
| Off-take | | NA | NA | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Nov-14 | Dec-14 | Jan-15 | --- |
|--------|--------|--------|--------|-----|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 15.1.15 | 15.1.15 | 15.1.15 | 12.1.15 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Friday. Higher supply reported today put cap on prices.
- At higher levels farmers and stockists were releasing their stocks, they expected prices will go up in short term.
- Jeera standing crop affected in Gujarat major growing regions due to fungal disease.
- As per Agriwatch estimate current year Jeera production may down by 25% as compared to the last year. Current year sowing area also down by 35 – 40% in major growing states Gujarat and Rajasthan.
- We expect Jeera prices may go up to 17000 – 17500/qrtl (Jeera February contract) in coming days.

| Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl) | | | | |
|--|---------------|-----------|-----------|--------|
| Grade | Centre | 16-Jan-15 | 15-Jan-15 | Change |
| Loose | Unjha(Guj.) | 14475 | 14875 | -400 |
| NCDEX Quality | | 15475 | 15875 | -400 |
| Poojari type /Machine Cut | | 15975 | 16375 | -400 |
| Loose | Rajkot(Guj.) | 14450 | 14455 | -5 |
| Loose | Jodhpur(Raj.) | 14500 | 14500 | Unch |
| Ganesh | New Delhi | 14600 | 14700 | -100 |
| Poojari type / Machine Cut | | 16600 | 16800 | -200 |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 16-Jan-15 | 15-Jan-15 | Change |
| Arrival | Unjha(Guj.) | 15000 | 7000 | 8000 |
| Off-take | | 15000 | 7000 | 8000 |
| Arrival | Rajkot(Guj.) | 690 | 675 | 15 |
| Arrivals | Jodhpur(Raj.) | 700 | 1000 | -300 |
| Off-take | | 700 | 1000 | -300 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|---------|----------|----------|----------|----------|
| Jan -15 | -210.00 | 16175.00 | 16175.00 | 15820.00 | 16065.00 |
| Feb -15 | -235.00 | 16450.00 | 16450.00 | 15905.00 | 16220 |
| Mar -15 | -235.00 | 16660.00 | 16660.00 | 16165.00 | 16490.00 |

| Spread | Jan-15 | Feb-15 | Mar-15 |
|---------|--------|--------|--------|
| Basis | -590 | | |
| Jan -15 | | 155 | |
| Feb -15 | | | 270 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jan -15 | 96 | -93 | 498 | -12 |
| Feb -15 | 15,795 | 5,430 | 15,054 | 54 |
| Mar -15 | 3,045 | 1,371 | 6,063 | 375 |

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 15.1.15 | 15.1.15 | 15.1.15 | 12.1.15 |
| Jodhpur | 1786 | 227 | 2013 | 1628 |
| Unjha | 3288 | 572 | 3860 | 3207 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Friday.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.
- As per trade sources, it is the peak harvesting period, good green colored and bold capsules were available.
- Exporters are not actively buying as current prices are higher.

| Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|--------------------------------------|-------------|-----------|-----------|--------|
| Auction Price | | 16-Jan-15 | 15-Jan-15 | Change |
| Vandanmettu | Max price | 1002 | NA | -- |
| | Avg. Price | 887 | NA | -- |
| New Delhi | Medium | 780 | 750 | 30 |
| | 6.5 (Bold) | 810 | 790 | 20 |
| | 7 (Bold) | 900 | 890 | 10 |
| | 7.5 (Bold) | 1000 | 990 | 10 |
| | 8 (Bold) | 1100 | 1080 | 20 |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 16-Jan-15 | 15-Jan-15 | Change |
| Arrivals | Vandanmettu | 1452 | NA | -- |
| Off-take | | 1452 | NA | -- |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Feb -15 | +33.40 | 1068.70 | 1110.00 | 1063.60 | 1102.00 |
| Mar -15 | +44.90 | 1125.00 | 1168.60 | 1120.00 | 1168.60 |
| Apr -15 | +46.50 | 1171.60 | 1209.60 | 1170.00 | 1209.60 |

| Spread | Feb-15 | Mar-15 | Apr-15 | -- |
|---------|---------|--------|--------|----|
| Basis | -215.00 | | | -- |
| Jan -15 | | 66.6 | | -- |
| Feb -15 | | | 41 | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Feb -15 | 3,452 | 3,452 | 1,616 | 1,591 |
| Mar -15 | 767 | -1,711 | 890 | -699 |
| Apr -15 | 50 | -337 | 131 | -613 |

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 15.1.15 | 15.1.15 | 15.1.15 | 15.1.15 |
| Vandenmedu | 3.90 | 0 | 3.90 | 3.90 |
| T.N.(Bodi) | 14.30 | 0 | 14.30 | 14.30 |

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Friday. Baran mandi is closed due to jila parishad election
- As per Agriwatch estimate, current year Coriander production may up by 40 - 45% as compared to the last year in Gujarat and Rajasthan major growing regions.
- In Rajasthan, new crop arrivals may come from February 15. Standing crop reported well.

| Coriander Spot Market Prices: (Rs/Qtl) | | | | |
|--|----------------|-----------|-----------|--------|
| Grade | Centre | 16-Jan-15 | 15-Jan-15 | Change |
| Badami | Guna (M.P.) | 8500 | NA | -- |
| Eagle | | NA | NA | -- |
| Scooter | | NA | NA | -- |
| Badami | Neemuch (M.P.) | 8000 | Closed | -- |
| Eagle | | 9500 | Closed | -- |
| Scooter | | 10500 | Closed | -- |
| Eagle | Kota (Raj.) | 8900 | 8900 | Unch |
| Badami | | 8200 | 8200 | Unch |
| Eagle | Ramganj (Raj.) | 9000 | 9100 | -100 |
| Badami | | 8000 | 8100 | -100 |
| Scooter | | NA | NA | -- |
| Eagle | Baran (Raj.) | Closed | 8400 | -- |
| Badami | | Closed | 8100 | -- |
| Eagle | Bhawani (Raj.) | 8500 | 8500 | Unch |
| Badami | | 8100 | 8100 | Unch |
| Scooter | | NA | NA | -- |
| Double Paroot | | NA | NA | -- |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 16-Jan-15 | 15-Jan-15 | Change |
| Arrivals | Guna (M.P.) | 50 | NA | -- |
| Offtake | | 50 | NA | -- |
| Arrivals | Neemuch (M.P.) | 1500 | Closed | -- |
| Offtake | | 1500 | Closed | -- |
| Arrivals | Kota (Raj.) | 1500 | 2000 | -500 |
| Offtake | | 1500 | 2000 | -500 |
| Arrivals | Ramganj (Raj.) | 1700 | 3000 | -1300 |
| Offtake | | 1700 | 3000 | -1300 |
| Arrivals | Baran (Raj.) | Closed | 1000 | -- |
| Offtake | | Closed | 1000 | -- |
| Arrivals | Bhawani (Raj.) | 75 | NA | -- |
| Offtake | | 75 | NA | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|-------|
| Jan -15 | 37 | 10630 | 11070 | 10630 | 10970 |
| Apr -15 | 212 | 7300 | 7534 | 7200 | 7457 |
| May -15 | 187 | 7386 | 7603 | 7329 | 7498 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jan -15 | 660 | 350 | 3,380 | -310 |
| Apr -15 | 15,240 | -5,360 | 10,270 | 540 |
| May -15 | 1,260 | -1,260 | 2,040 | 120 |

| Spread | Jan-15 | Apr-15 | May-15 |
|---------|--------|--------|--------|
| Basis | -2070 | | |
| Jan -15 | | -3513 | |
| Apr -15 | | | 41 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 15.1.15 | 15.1.15 | 15.1.15 | 12.1.15 |
| Baran | 458 | 0 | 458 | 458 |
| Guna | -- | -- | -- | -- |
| Kota | 5932 | 249 | 6181 | 6204 |
| Ramganj | 1524 | 79 | 1603 | 1565 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 16.1.2015 | 15.1.2015 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | 50000 | -- |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 16.1.2015 | 15.1.2015 |
| Dry Chillies | Bangalore | Bangalore | Byadgi | Average | 16500 | -- |
| | | | Guntur | | 9000 | -- |
| | | | Local | | -- | -- |
| | | | Mankattu | | 8000 | -- |
| | Karkala | Udupi | Byadgi | Other | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | 13850 | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 16.1.2015 | 15.1.2015 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | -- | -- |

-- refers to Not Available

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