

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Saturday. Guntur market closed due to weekend.
- Stockists and Exporters reported inactive during the period. Exporters may active at lower price level in coming months.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jan-15	16-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	9000	9500
Indu 2070	9000		9500	-500
MICO (Teja)	9500		10000	-500
Jhankar	9500		10000	-500
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	10400	10800	-400
M.P. Maco Teja		9200	9500	-300
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Jan-15	16-Jan-15	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -15	--	--	--	--	--
Apr-15	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -15	--	--	--	--
Apr-15	--	--	--	--
--	--	--	--	--

Spread	Mar-15	Apr-15	May-15
Mar -15	--	--	--
Apr-15	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.1.15	16.1.15	16.1.15	12.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric Sangli market on Saturday.
- Nizamabad and Erode market closed due to weekend.
- Delay current year crop and prospect of lower production may support prices in coming weeks.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jan-15	16-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Finger	Erode(T.N.)	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	9900	9900	Unch
Rajpuri Medium		8900	8900	Unch
Desi Kadappa		8000	8000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Jan-15	16-Jan-15	Change
Arrivals	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Erode(T.N.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Sangli(Mah.)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	--	--	--	--	--
May -15	--	--	--	--	--
June -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr -15	--	--	--	--
May -15	--	--	--	--
June -15	--	--	--	--

Spread	Apr-15	May-15	June-15
Basis	--	--	--
Apr -15	--	--	--
May -15	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.1.15	16.1.15	16.1.15	12.1.15
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	69	0	69	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Saturday. Kochi market closed due to weekend.
- Anticipation of better crops may push the prices to reduce in short term.
- Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- Export prices were at \$11,400 a tonne c&f prompt shipment while February and March full shipments would be at \$10,400 c&f and \$9,400 a tonne c&f.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jan-15	16-Jan-15	Change
Ungarbled	Kochi (Ker.)	Closed	61000	--
Garbled		Closed	64000	--
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Jan-15	16-Jan-15	Change
Arrivals	Kochi (Ker.)	Closed	52	--
Off-take		Closed	52	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.1.15	16.1.15	16.1.15	12.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera domestic market on Saturday.
- Jeera standing crop affected in Gujarat major growing regions due to fungal disease.
- As per Agriwatch estimate current year Jeera production may down by 25% as compared to the last year. Current year sowing area also down by 35 – 40% in major growing states Gujarat and Rajasthan.
- We expect Jeera prices may go up to 17000 – 17500/qtl (Jeera February contract) in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jan-15	16-Jan-15	Change
Loose	Unjha(Guj.)	14475	14475	Unch
NCDEX Quality		15475	15475	Unch
Poojari type /Machine Cut		15975	15975	Unch
Loose	Rajkot(Guj.)	13945	14450	-505
Loose	Jodhpur(Raj.)	14300	14500	-200
Ganesh	New Delhi	14600	14600	Unch
Poojari type / Machine Cut		16600	16600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Jan-15	16-Jan-15	Change
Arrival	Unjha(Guj.)	13000	15000	-2000
Off-take		13000	15000	-2000
Arrival	Rajkot(Guj.)	822	690	132
Arrivals	Jodhpur(Raj.)	250	700	-450
Off-take		250	700	-450

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	--	--	--	--	--
Feb -15	--	--	--	--	--
Mar -15	--	--	--	--	--

Spread	Jan-15	Feb-15	Mar-15
Basis	--	--	--
Jan -15	--	--	--
Feb -15	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jan -15	--	--	--	--
Feb -15	--	--	--	--
Mar -15	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	16.1.15	16.1.15	16.1.15	12.1.15
Jodhpur	1995	9	2004	1628
Unjha	3423	437	3860	3207

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Saturday.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.
- As per trade sources, it is the peak harvesting period, good green colored and bold capsules were available.
- Exporters are not actively buying as current prices are higher.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Jan-15	16-Jan-15	Change
Vandanmettu	Max price	1179	1002	177
	Avg. Price	902	887	15
New Delhi	Medium	780	780	Unch
	6.5 (Bold)	820	810	10
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1100	1100	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Jan-15	16-Jan-15	Change
Arrivals	Vandanmettu	56183	1452	54731
Off-take		55632	1452	54180

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	--	--	--	--	--
Mar -15	--	--	--	--	--
Apr -15	--	--	--	--	--

Spread	Feb-15	Mar-15	Apr-15	--
Basis	--	--	--	--
Jan -15	--	--	--	--
Feb -15	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Contract	Volume	Change	OI	Change
Feb -15	--	--	--	--
Mar -15	--	--	--	--
Apr -15	--	--	--	--

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.1.15	16.1.15	16.1.15	16.1.15
Vandenmedu	3.90	0	3.90	3.90
T.N.(Bodi)	14.30	0	14.30	14.30

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Saturday. Baran mandi is closed due to jila parishad election
- As per Agriwatch estimate, current year Coriander production may up by 40 - 45% as compared to the last year in Gujarat and Rajasthan major growing regions.
- In Rajasthan, new crop arrivals may come from February 15. Standing crop reported well.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jan-15	16-Jan-15	Change
Badami	Guna (M.P.)	NA	8500	--
Eagle		NA	NA	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	8300	8000	300
Eagle		9800	9500	300
Scooter		10800	10500	300
Eagle	Kota (Raj.)	9000	8900	100
Badami		8400	8200	200
Eagle	Ramganj (Raj.)	9000	9000	Unch
Badami		8000	8000	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8400	Closed	--
Badami		8100	Closed	--
Eagle	Bhawani (Raj.)	NA	8500	--
Badami		NA	8100	--
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	17-Jan-15	16-Jan-15	Change
Arrivals	Guna (M.P.)	NA	50	--
Offtake		NA	50	--
Arrivals	Neemuch (M.P.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Kota (Raj.)	1200	1500	-300
Offtake		1200	1500	-300
Arrivals	Ramganj (Raj.)	1500	1700	-200
Offtake		1500	1700	-200
Arrivals	Baran (Raj.)	150	Closed	--
Offtake		150	Closed	--
Arrivals	Bhawani (Raj.)	NA	75	-
Offtake		NA	75	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	--	--	--	--	--
Apr -15	--	--	--	--	--
May -15	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan -15	--	--	--	--
Apr -15	--	--	--	--
May -15	--	--	--	--

Spread	Jan-15	Apr-15	May-15
Basis	--	--	--
Jan -15	--	--	--
Apr -15	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.1.15	16.1.15	16.1.15	12.1.15
Baran	458	0	458	458
Guna	--	--	--	--
Kota	6002	309	6311	6204
Ramganj	1584	40	1624	1565

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.1.2015	16.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	50000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.1.2015	16.1.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17500	16500
			Guntur		8800	9000
			Local		--	--
			Mankattu		8200	8000
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	13850
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.1.2015	16.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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