

RED CHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Monday.
- New crop arrivals started coming in Guntur market with lower quantity.
- Stockists and Exporters reported inactive during the period. Exporters may active at lower price level in coming months.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Jan-15	17-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	7400	Closed	--
LCA 334		7600	Closed	--
Teja		7900	Closed	--
No. 273		8000	Closed	--
No. 5		8000	Closed	--
Fatki		6500	Closed	--
Byadgi		8000	Closed	--
US 341		8000	Closed	--
Denvor Delux		8000	Closed	--
No. 12		Bedia(M.P.)	9000	9000
Indu 2070	9000		9000	Unch
MICO (Teja)	9500		9500	Unch
Jhankar	9500		9500	Unch
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	10400	10400	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	19-Jan-15	17-Jan-15	Change
Arrivals	Guntur(A.P.)	8000	Closed	--
Off-take		8000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	2	8050	8090	8050	8090
Apr-15	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -15	10	5	190	5
Apr-15	--	--	--	--
--	--	--	--	--

Spread	Mar-15	Apr-15	May-15
Mar -15	-190		
Apr-15		--	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.15	17.1.15	17.1.15	12.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric Sangli market on Monday.
- In Nizamabad regions, new crop arrivals started coming with lower quantity. Sources revealed that, 15 – 20%, crop reported damaged due to lower water supply during the maturity stage.
- Delay current year crop and prospect of lower production may support prices in coming weeks.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Jan-15	17-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	7900	Closed	--
Double polish finger		8700	Closed	--
Gattah (unpolished)		7500	Closed	--
Gattah (double polished)		8200	Closed	--
Finger	Erode(T.N.)	8000	Closed	--
Gattah		7400	Closed	--
Sellem		9200	Closed	--
Rajpuri/Selam Finger	Sangli (Mah.)	9700	9900	-200
Rajpuri Medium		8700	8900	-200
Desi Kadappa		7800	8000	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	19-Jan-15	17-Jan-15	Change
Arrivals	Nizamabad(A.P.)	2500	Closed	--
Off-take		2500	Closed	--
Arrivals	Erode(T.N.)	1500	Closed	--
Off-take		1500	Closed	--
Arrivals	Sangli (Mah.)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	138	9048	9240	9030	9134
May -15	126	9128	9310	9112	9212
June -15	128	9286	9408	9248	9316

Contract	Volume	Change	OI	Change
Apr -15	15,315	-2,480	35,115	-185
May -15	1,445	-1,210	6,660	125
June -15	105	-80	245	-5

Spread	Apr-15	May-15	June-15
Basis	-1234		
Apr -15		78	
May -15			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.15	17.1.15	17.1.15	12.1.15
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	69	0	69	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Monday.
- Anticipation of better crops may push the prices to reduce in short term.
- Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- Export prices were at \$11,400 a tonne c&f prompt shipment while February and March full shipments would be at \$10,400 c&f and \$9,400 a tonne c&f.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Jan-15	17-Jan-15	Change
Ungarbled	Kochi(Ker.)	58500	Closed	--
Garbled		61500	Closed	--
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	19-Jan-15	17-Jan-15	Change
Arrivals	Kochi(Ker.)	20	Closed	--
Off-take		20	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.15	17.1.15	17.1.15	12.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera domestic market on Monday.
- Jeera standing crop affected in Gujarat major growing regions due to fungal disease.
- As per Agriwatch estimate current year Jeera production may down by 25% as compared to the last year. Current year sowing area also down by 35 – 40% in major growing states Gujarat and Rajasthan.
- We expect Jeera prices may go up to 17000 – 17500/qrtl (Jeera February contract) in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Jan-15	17-Jan-15	Change
Loose	Unjha (Guj.)	14775	14475	300
NCDEX Quality		15775	15475	300
Poojari type /Machine Cut		16275	15975	300
Loose	Rajkot (Guj.)	14600	13945	655
Loose	Jodhpur (Raj.)	15000	14300	700
Ganesh	New Delhi	15600	14600	1000
Poojari type / Machine Cut		17000	16600	400
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	19-Jan-15	17-Jan-15	Change
Arrival	Unjha (Guj.)	13000	13000	Unch
Off-take		13000	13000	Unch
Arrival	Rajkot (Guj.)	895	822	73
Arrivals	Jodhpur (Raj.)	300	250	50
Off-take		300	250	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	635.00	16550.00	16625.00	16550.00	16625
Feb -15	645.00	16250.00	16835.00	16250.00	16835
Mar -15	655.00	16700.00	17110.00	16700.00	17110

Spread	Jan-15	Feb-15	Mar-15
Basis	-850		
Jan -15		210	
Feb -15			275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan -15	63	-33	321	-177
Feb -15	9,075	-6,720	15,768	714
Mar -15	2,016	-1,029	6,285	222

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.15	17.1.15	17.1.15	12.1.15
Jodhpur	1995	9	2004	1628
Unjha	3617	961	4578	3207

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.
- As per trade sources, it is the peak harvesting period, good green colored and bold capsules were available.
- Exporters are not actively buying as current prices are higher.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		19-Jan-15	17-Jan-15	Change
Santhanpara	Max price	1037	1179	-142
	Avg. Price	899	902	-3
New Delhi	Medium	780	780	Unch
	6.5 (Bold)	820	820	Unch
	7 (Bold)	900	900	Unch
	7.5 (Bold)	1000	1000	Unch
	8 (Bold)	1100	1100	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Jan-15	17-Jan-15	Change
Arrivals	Santhanpara	36730	56183	-19453
Off-take		35436	55632	-20196

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-31.60	1119.00	1128.00	1057.60	1070.00
Mar -15	+27.40	1208.90	1214.00	1167.50	1196.00
Apr -15	+46.90	1239.90	1258.00	1231.00	1254.60

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-171.00			--
Jan -15		126		--
Feb -15			58.6	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.1.15	17.1.15	17.1.15	17.1.15
Vandenmedu	3.90	0	3.90	3.90
T.N.(Bodi)	14.30	0	14.30	14.30

Contract	Volume	Change	OI	Change
Feb -15	4,912	1,460	1,436	-180
Mar -15	1,523	756	1,071	181
Apr -15	138	88	195	64

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday.
- As per Agriwatch estimate, current year Coriander production may up by 40 - 45% as compared to the last year in Gujarat and Rajasthan major growing regions.
- In Rajasthan, new crop arrivals may come from February 15. Standing crop reported well.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Jan-15	17-Jan-15	Change
Badami	Guna (M.P.)	8500	NA	--
Eagle		9500	NA	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	7800	8300	-500
Eagle		9000	9800	-800
Scooter		10000	10800	-800
Eagle	Kota (Raj.)	9000	9000	Unch
Badami		8500	8400	100
Eagle	Ramganj (Raj.)	9000	9000	Unch
Badami		8000	8000	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8400	8400	Unch
Badami		8100	8100	Unch
Eagle	Bhawani (Raj.)	8500	NA	--
Badami		8100	NA	--
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	19-Jan-15	17-Jan-15	Change
Arrivals	Guna (M.P.)	50	NA	--
Offtake		50	NA	--
Arrivals	Neemuch (M.P.)	1700	1500	200
Offtake		1700	1500	200
Arrivals	Kota (Raj.)	1200	1200	Unch
Offtake		1200	1200	Unch
Arrivals	Ramganj (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Baran (Raj.)	500	150	350
Offtake		500	150	350
Arrivals	Bhawani (Raj.)	50	NA	--
Offtake		50	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	-207	11000	11000	10780	10800
Apr -15	16	7516	7638	7347	7480
May -15	16	7640	7660	7400	7525

Contract	Volume	Change	OI	Change
Jan -15	860	200	2,890	-490
Apr -15	12,550	-2,690	11,130	860
May -15	840	-420	2,120	80

Spread	Jan-15	Apr-15	May-15
Basis	-1800		
Jan -15		-3320	
Apr -15			45

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.15	17.1.15	17.1.15	12.1.15
Baran	458	0	458	458
Guna	--	--	--	--
Kota	6320	319	6639	6204
Ramganj	1614	10	1624	1565

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.1.2015	17.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.1.2015	17.1.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17500	17500
			Guntur		8800	8800
			Local		--	--
			Mankattu		8200	8200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.1.2015	17.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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