

RED CHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Tuesday.
- New crop arrivals started coming in Guntur market with lower quantity.
- In MP, Sources revealed that, 65 – 70% area damaged due to this virus, 30 – 40% production expected from this growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Jan-15	19-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	7400	7400	Unch
LCA 334		7700	7600	100
Teja		7800	7900	-100
No. 273		7900	8000	-100
No. 5		8000	8000	Unch
Fatki		6000	6500	-500
Byadgi		8000	8000	Unch
US 341		8000	8000	Unch
Denvor Delux		8300	8000	300
No. 12		Bedia(M.P.)	9000	9000
Indu 2070	9000		9000	Unch
MICO (Teja)	9500		9500	Unch
Jhankar	9500		9500	Unch
Ganesh	9000		9000	Unch
Teja(Khamam)	New Delhi	10400	10400	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Jan-15	19-Jan-15	Change
Arrivals	Guntur(A.P.)	25000	8000	17000
Off-take		25000	8000	17000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-30	8052	8052	8040	8040
Apr-15	--	--	--	--	--
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Contract	Volume	Change	OI	Change
Mar -15	20	10	200	10
Apr-15	--	--	--	--
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Spread	Mar-15	Apr-15	May-15
Mar -15	-240		
Apr-15		--	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.1.15	19.1.15	19.1.15	19.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market closed on Tuesday due to Amavasya.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Jan-15	19-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	7900	--
Double polish finger		Closed	8700	--
Gattah (unpolished)		Closed	7500	--
Gattah (double polished)		Closed	8200	--
Finger	Erode(T.N.)	Closed	8000	--
Gattah		Closed	7400	--
Sellem		Closed	9200	--
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	9700	--
Rajpuri Medium		Closed	8700	--
Desi Kadappa		Closed	7800	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-Jan-15	19-Jan-15	Change
Arrivals	Nizamabad(A.P.)	Closed	2500	--
Off-take		Closed	2500	--
Arrivals	Erode(T.N.)	Closed	1500	--
Off-take		Closed	1500	--
Arrivals	Sangli(Mah.)	Closed	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-176	9116	9190	8902	8940
May -15	-162	9202	9266	9002	9030
June -15	-172	9298	9334	9158	9158

Contract	Volume	Change	OI	Change
Apr -15	14,760	-555	35,215	100
May -15	1,275	-170	6,615	-45
June -15	65	-40	270	25

Spread	Apr-15	May-15	June-15
Basis	---		
Apr -15		90	
May -15			128

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.1.15	19.1.15	19.1.15	19.1.15
Sangli	0	70	70	--
Erode	--	--	--	--
Nizamabad	69	0	69	69

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Tuesday.
- Anticipation of better crops may push the prices to reduce in short term.
- Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- Export prices were \$10,400 a tonne for prompt shipments, while for February and March there were \$9,500.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Jan-15	19-Jan-15	Change
Ungarbled	Kochi(Ker.)	58500	58500	Unch
Garbled		61500	61500	Unch
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-Jan-15	19-Jan-15	Change
Arrivals	Kochi(Ker.)	75	20	55
Off-take		75	20	55
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.1.15	19.1.15	19.1.15	19.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera domestic market on Tuesday.
- Jeera standing crop affected in Gujarat major growing regions due to fungal disease.
- As per Agriwatch estimate current year Jeera production may down by 25% as compared to the last year. Current year sowing area also down by 35 – 40% in major growing states Gujarat and Rajasthan.
- We expect Jeera prices may go up to 17500 - 18000/qtl (Jeera February contract) in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Jan-15	19-Jan-15	Change
Loose	Unjha(Guj.)	14775	14775	Unch
NCDEX Quality		15775	15775	Unch
Poojari type /Machine Cut		16275	16275	Unch
Loose	Rajkot(Guj.)	15100	14600	500
Loose	Jodhpur(Raj.)	14500	15000	-500
Ganesh	New Delhi	15600	15600	Unch
Poojari type / Machine Cut		17000	17000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-Jan-15	19-Jan-15	Change
Arrival	Unjha(Guj.)	12000	13000	-1000
Off-take		12000	13000	-1000
Arrival	Rajkot(Guj.)	1050	895	155
Arrivals	Jodhpur(Raj.)	300	300	Unch
Off-take		300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	65.00	16830.00	16875.00	16510.00	16690.00
Feb -15	-45.00	17235.00	17290.00	16465.00	16790.00
Mar -15	-45.00	17415.00	17465.00	16740.00	17065.00

Spread	Jan-15	Feb-15	Mar-15
Basis	-915		
Jan -15		100	
Feb -15			275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jan -15	150	87	258	-63
Feb -15	17,289	8,214	15,408	-360
Mar -15	6,198	4,182	6,894	609

Stocks	Demat	In-Process	Total	FED
	19.1.15	19.1.15	19.1.15	19.1.15
Jodhpur	1998	54	2052	1998
Unjha	3916	743	4659	3916

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- In Kochi spot market domestic demand was reported strong as upcountry dealers were actively buying
- Exporters are not actively buying as current prices are higher. The exportable variety was available in good volumes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		20-Jan-15	19-Jan-15	Change
Kochi	Max price	1244	1037	207
	Avg. Price	935	899	36
New Delhi	Medium	800	780	20
	6.5 (Bold)	830	820	10
	7 (Bold)	910	900	10
	7.5 (Bold)	1010	1000	10
	8 (Bold)	1100	1100	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Jan-15	19-Jan-15	Change
Arrivals	Kochi	75368	36730	38638
Off-take		73910	35436	38474

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-42.90	1070.00	1071.80	1031.10	1031.10
Mar -15	-45.50	1188.50	1199.50	1150.10	1151.20
Apr -15	-35.50	1206.00	1260.00	1206.00	1217.00

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-96.10			--
Jan -15		120.1		--
Feb -15			65.8	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	2,185	-2,727	1,344	-92
Mar -15	1,099	-424	958	-113
Apr -15	133	-5	239	44

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.1.15	19.1.15	19.1.15	19.1.15
Vandenmedu	3.90	0	3.90	3.90
T.N.(Bodi)	14.30	0	14.30	14.30

CORIANDER SEED
Fundamentals:

- Coriander market closed due to Amavasya on Tuesday.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Jan-15	19-Jan-15	Change
Badami	Guna (M.P.)	Closed	8500	--
Eagle		Closed	9500	--
Scooter		Closed	NA	--
Badami	Neemuch (M.P.)	Closed	7800	--
Eagle		Closed	9000	--
Scooter		Closed	10000	--
Eagle	Kota (Raj.)	Closed	9000	--
Badami		Closed	8500	--
Eagle	Ramganj (Raj.)	Closed	9000	--
Badami		Closed	8000	--
Scooter		Closed	NA	--
Eagle	Baran (Raj.)	Closed	8400	--
Badami		Closed	8100	--
Eagle	Bhawani (Raj.)	Closed	8500	--
Badami		Closed	8100	--
Scooter		Closed	NA	--
Double Paroot		Closed	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	20-Jan-15	19-Jan-15	Change
Arrivals	Guna (M.P.)	Closed	50	--
Offtake		Closed	50	--
Arrivals	Neemuch (M.P.)	Closed	1700	--
Offtake		Closed	1700	--
Arrivals	Kota (Raj.)	Closed	1200	--
Offtake		Closed	1200	--
Arrivals	Ramganj (Raj.)	Closed	1500	--
Offtake		Closed	1500	--
Arrivals	Baran (Raj.)	Closed	500	--
Offtake		Closed	500	--
Arrivals	Bhawani (Raj.)	Closed	50	--
Offtake		Closed	50	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan -15	45	10890	11200	10821	10851
Apr -15	22	7492	7575	7310	7485
May -15	-15	7460	7575	7360	7501

Contract	Volume	Change	OI	Change
Jan -15	2,540	1,680	1,170	-1,720
Apr -15	16,660	4,110	12,190	1,060
May -15	840	0	2,220	100

Spread	Jan-15	Apr-15	May-15
Basis	--		
Jan -15		-3366	
Apr -15			16

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.1.15	19.1.15	19.1.15	19.1.15
Baran	458	0	458	458
Guna	--	--	--	--
Kota	6539	180	6717	6539
Ramganj	1624	100	1724	1624

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2015	19.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2015	19.1.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17500	17500
			Guntur		8800	8800
			Local		--	--
			Mankattu		8200	8200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2015	19.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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