

RED CHILLI

Fundamentals:

- Firm sentiment witnessed in Red Chilli market on Wednesday.
- New crop arrivals started coming in Guntur market with lower quantity.
- In MP, Sources revealed that, 65 – 70% area damaged due to this virus, 30 – 40% production expected from this growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Jan-15	20-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	7600	7400	200
LCA 334		7900	7700	200
Teja		8000	7800	200
No. 273		8100	7900	200
No. 5		8200	8000	200
Fatki		6200	6000	200
Byadgi		8200	8000	200
US 341		8200	8000	200
Denvor Delux		8500	8300	200
No. 12		Bedia(M.P.)	9000	9000
Indu 2070	9000		9000	Unch
MICO (Teja)	10000		9500	500
Jhankar	10000		9500	500
Ganesh	NA		9000	--
Teja(Khamam)	New Delhi	10400	10400	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8500	8500	Unch
LCA 334		9000	9000	Unch
Fatki		7500	7500	Unch
Packing		9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-Jan-15	20-Jan-15	Change
Arrivals	Guntur(A.P.)	30000	25000	5000
Off-take		30000	25000	5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	104	8050	8222	8050	8152
Apr-15	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -15	20	0	210	10
Apr-15	--	--	--	--
--	--	--	--	--

Spread	Mar-15	Apr-15	May-15
Mar -15	-152		
Apr-15		--	
--	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.1.15	20.1.15	20.1.15	19.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Wednesday.
- Turmeric crop reported damaged in Nizamabad and Erode major growing regions.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Jan-15	20-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	7900	Closed	--
Double polish finger		8600	Closed	--
Gattah (unpolished)		7500	Closed	--
Gattah (double polished)		8200	Closed	--
Finger	Erode(T.N.)	8100	Closed	--
Gattah		7500	Closed	--
Sellem		9300	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	11000	Closed	--
Rajpuri Medium		NA	Closed	--
Desi Kadappa		NA	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-Jan-15	20-Jan-15	Change
Arrivals	Nizamabad(A.P.)	2500	Closed	--
Off-take		2500	Closed	--
Arrivals	Erode(T.N.)	2500	Closed	--
Off-take		2500	Closed	--
Arrivals	Sangli(Mah.)	279	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-358	9000	9036	8596	8596
May -15	-360	9104	9110	8686	8686
June -15	-368	9198	9222	8876	8876

Contract	Volume	Change	OI	Change
Apr -15	22,875	8,115	34,120	-1,095
May -15	2,690	1,415	6,485	-130
June -15	310	245	345	75

Spread	Apr-15	May-15	June-15
Basis	-696		
Apr -15		90	
May -15			190

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.1.15	20.1.15	20.1.15	19.1.15
Sangli	0	70	70	--
Erode	--	--	--	--
Nizamabad	69	0	69	69

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- Anticipation of better crops may push the prices to reduce in short term.
- Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.
- Export prices were \$10,400 a tonne for prompt shipments, while for February and March there were \$9,500.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Jan-15	20-Jan-15	Change
Ungarbled	Kochi(Ker.)	58500	58500	Unch
Garbled		61500	61500	Unch
Unpolished	New Delhi	70000	75000	-5000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-Jan-15	20-Jan-15	Change
Arrivals	Kochi(Ker.)	26	75	-49
Off-take		26	75	-49
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.1.15	20.1.15	20.1.15	19.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera domestic market on Wednesday.
- Jeera standing crop affected in Gujarat major growing regions due to fungal disease.
- As per Agriwatch estimate current year Jeera production may down by 25% as compared to the last year. Current year sowing area also down by 35 – 40% in major growing states Gujarat and Rajasthan.
- We expect Jeera prices may go up to 17500 - 18000/qtl (Jeera February contract) in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Jan-15	20-Jan-15	Change
Loose	Unjha(Guj.)	14775	14775	Unch
NCDEX Quality		15775	15775	Unch
Poojari type /Machine Cut		16275	16275	Unch
Loose	Rajkot(Guj.)	NA	15100	--
Loose	Jodhpur(Raj.)	14500	14500	Unch
Ganesh	New Delhi	14700	15600	-900
Poojari type / Machine Cut		16800	17000	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-Jan-15	20-Jan-15	Change
Arrival	Unjha(Guj.)	6000	12000	-6000
Off-take		6000	12000	-6000
Arrival	Rajkot(Guj.)	NA	1050	--
Arrivals	Jodhpur(Raj.)	150	300	-150
Off-take		150	300	-150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-535.00	16850.00	16900.00	16055.00	16185
Mar -15	-510.00	17065.00	17150.00	16305.00	16470
Apr -15	-545.00	17380.00	17400.00	16575.00	16720

Spread	Feb-15	Mar-15	Apr-15
Basis	-410		
Jan -15		285	
Feb -15			250

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Feb -15	20,874	20,724	15,840	15,582
Mar -15	8,610	-8,679	6,969	-8,439
Apr -15	1,758	-4,440	1,911	-4,983

Stocks	Demat	In-Process	Total	FED
	20.1.15	20.1.15	20.1.15	19.1.15
Jodhpur	2106	18	2124	1998
Unjha	4141	479	4620	3916

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Wednesday.
- In Kochi spot market domestic demand was reported strong as upcountry dealers were actively buying
- Exporters are not actively buying as current prices are higher. The exportable variety was available in good volumes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		21-Jan-15	20-Jan-15	Change
Santhanpara	Max price	1383	1244	139
	Avg. Price	980	935	45
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	830	830	Unch
	7 (Bold)	910	910	Unch
	7.5 (Bold)	1010	1010	Unch
	8 (Bold)	1100	1100	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Jan-15	20-Jan-15	Change
Arrivals	Santhanpara	7703	75368	-67665
Off-take		7703	73910	-66207

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-25.40	1031.00	1065.00	1003.00	1014.30
Mar -15	-7.70	1152.10	1174.00	1140.00	1148.70
Apr -15	-10.80	1223.00	1235.90	1210.00	1210

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-34.30			--
Jan -15		134.4		--
Feb -15			61.3	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	3,384	1,199	1,142	-202
Mar -15	1,077	-22	1,096	138
Apr -15	99	-34	247	8

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.1.15	20.1.15	20.1.15	20.1.15
Vandenmedu	3.90	0	3.90	3.90
T.N.(Bodi)	14.30	0	14.30	14.30

CORIANDER SEED**Fundamentals:**

- Coriander market reported steady on Wednesday.
- Coriander crop reported well in Rajasthan and Gujarat growing regions. We expect production likely to go up 20 – 25% current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Jan-15	20-Jan-15	Change
Badami	Guna (M.P.)	8200	Closed	--
Eagle		NA	Closed	--
Scooter		NA	Closed	--
Badami	Neemuch (M.P.)	--	Closed	--
Eagle		--	Closed	--
Scooter		--	Closed	--
Eagle	Kota (Raj.)	9000	Closed	--
Badami		8500	Closed	--
Eagle	Ramganj (Raj.)	9000	Closed	--
Badami		8000	Closed	--
Scooter		NA	Closed	--
Eagle	Baran (Raj.)	8400	Closed	--
Badami		8100	Closed	--
Eagle	Bhawani (Raj.)	8500	Closed	--
Badami		8100	Closed	--
Scooter		NA	Closed	--
Double Paroot		NA	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	21-Jan-15	20-Jan-15	Change
Arrivals	Guna (M.P.)	50	Closed	--
Offtake		50	Closed	--
Arrivals	Neemuch (M.P.)	--	Closed	--
Offtake		--	Closed	--
Arrivals	Kota (Raj.)	1000	Closed	--
Offtake		1000	Closed	--
Arrivals	Ramganj (Raj.)	2000	Closed	--
Offtake		2000	Closed	--
Arrivals	Baran (Raj.)	1000	Closed	--
Offtake		1000	Closed	--
Arrivals	Bhawani (Raj.)	20	Closed	--
Offtake		20	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-116	7430	7546	7275	7410
May -15	-104	7465	7538	7243	7440
Jun -15	-108	7581	7581	7410	7516

Contract	Volume	Change	OI	Change
Apr -15	21,570	19,030	13,990	12,820
May -15	1,530	-15,130	2,510	-9,680
Jun -15	220	-620	370	-1,850

Spread	Apr-15	May-15	Jun-15
Basis	1590		
Jan -15		30	
Apr -15			76

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.1.15	20.1.15	20.1.15	19.1.15
Baran	458	0	458	458
Guna	--	--	--	--
Kota	6749	0	6749	6539
Ramganj	1723	0	1723	1624

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.1.2015	20.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			49500	--
	Sirsi	Uttara Kannada			57032	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.1.2015	20.1.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17500	17500
			Guntur		8800	8800
			Local		--	--
			Mankattu		--	8200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		14000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.1.2015	20.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8900	--
	Bangalore	Bangalore	Turmeric Stick	Average	9800	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.