

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Thursday.
- Stockists and Exporters reported inactive during the period.
- New crop arrivals started coming in Guntur market with lower quantity.
- In MP, Sources revealed that, 65 – 70% area damaged due to this virus, 30 – 40% production expected from this growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Jan-15	21-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	7600	7600	Unch
LCA 334		7900	7900	Unch
Teja		8000	8000	Unch
No. 273		8100	8100	Unch
No. 5		8200	8200	Unch
Fatki		6200	6200	Unch
Byadgi		8200	8200	Unch
US 341		8200	8200	Unch
Denvor Delux		8500	8500	Unch
No. 12		Bedia(M.P.)	8800	9000
Indu 2070	8800		9000	-200
MICO (Teja)	10000		10000	Unch
Jhankar	10000		10000	Unch
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	10000	10400	-400
M.P. Maco Teja		9000	9200	-200
Pala 12		8800	8500	300
LCA 334		9200	9000	200
Fatki		8500	7500	1000
Packing		9200	9000	200
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	22-Jan-15	21-Jan-15	Change
Arrivals	Guntur(A.P.)	30000	30000	Unch
Off-take		30000	30000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	-76	8090	8198	8060	8060
Apr-15	-12	8204	8204	8204	8204
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Contract	Volume	Change	OI	Change
Mar -15	15	-5	225	15
Apr-15	5	5	45	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	-60		
Apr-15		144	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.1.15	21.1.15	21.1.15	19.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Thursday.
- In Nizamabad regions, new crop arrivals started coming with lower quantity. Sources revealed that, 15 – 20%, crop reported damaged due to lower water supply during the maturity stage.
- Turmeric crop reported damaged in Nizamabad and Erode major growing regions.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Jan-15	21-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	7900	7900	Unch
Double polish finger		8600	8600	Unch
Gattah (unpolished)		7500	7500	Unch
Gattah (double polished)		8200	8200	Unch
Finger	Erode(T.N.)	8100	8100	Unch
Gattah		7500	7500	Unch
Sellem		9300	9300	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	11000	11000	Unch
Rajpuri Medium		NA	NA	--
Desi Kadappa		NA	NA	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-Jan-15	21-Jan-15	Change
Arrivals	Nizamabad(A.P.)	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Erode(T.N.)	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Sangli(Mah.)	NA	279	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-120	8612	8700	8422	8476
May -15	-150	8690	8754	8476	8536
June -15	-246	8844	8844	8524	8630

Contract	Volume	Change	OI	Change
Apr -15	25,015	2,140	35,345	1,225
May -15	3,425	735	6,565	80
June -15	965	655	305	-40

Spread	Apr-15	May-15	June-15
Basis	-576		
Apr -15		60	
May -15			94

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.1.15	21.1.15	21.1.15	19.1.15
Sangli				--
Erode	--	--	--	--
Nizamabad				69

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Thursday.
- Current year domestic pepper production likely to go up. Indian output in 2014 – 2015, as per traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes.
- Export prices were at \$10,400 a tonne c&f for prompt shipments, while February was at \$9,400 and March/April at \$9,000.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Jan-15	21-Jan-15	Change
Ungarbled	Kochi (Ker.)	59000	58500	500
Garbled		62000	61500	500
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-Jan-15	21-Jan-15	Change
Arrivals	Kochi (Ker.)	30	26	4
Off-take		30	26	4
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.1.15	21.1.15	21.1.15	19.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera domestic market on Thursday due to arrival pressure.
- At higher levels buyers were reported inactive in the spot market. However, domestic sentiment is bullish.
- Recent rain in Gujarat major growing regions like Surendranagar, Porbandar area may affect standing crop quality.
- Sources revealed that, Jeera sowing current year delay by 20 – 25 days due to hot weather conditions during normal sowing period. New crop arrivals likely to enter the market till March end.
- We expect Jeera prices may go up to 17500 - 18000/qtl (Jeera February contract) in coming days.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Jan-15	21-Jan-15	Change
Loose	Unjha (Guj.)	13775	14775	-1000
NCDEX Quality		14775	15775	-1000
Poojari type /Machine Cut		15275	16275	-1000
Loose	Rajkot (Guj.)	14725	NA	--
Loose	Jodhpur (Raj.)	14500	14500	Unch
Ganesh	New Delhi	14700	14700	Unch
Poojari type / Machine Cut		16800	16800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-Jan-15	21-Jan-15	Change
Arrival	Unjha (Guj.)	12000	6000	6000
Off-take		12000	6000	6000
Arrival	Rajkot (Guj.)	2090	NA	--
Arrivals	Jodhpur (Raj.)	150	150	Unch
Off-take		150	150	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-200.00	16250.00	16520.00	15800.00	16000.00
Mar -15	-190.00	16495.00	16810.00	16050.00	16290.00
Apr -15	-220.00	16760.00	17040.00	16305.00	16520.00

Spread	Feb-15	Mar-15	Apr-15
Basis	-1225		
Jan -15		290	
Feb -15			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.1.15	21.1.15	21.1.15	19.1.15
Jodhpur				1998
Unjha				3916

(Quantity in MT)

Contract	Volume	Change	OI	Change
Feb -15	17,229	-3,645	15,108	-732
Mar -15	6,471	-2,139	7,443	474
Apr -15	1,515	-243	1,917	6

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- In Kochi spot market domestic demand was reported. At higher levels buyers reported inactive in the market.
- Exporters are not actively buying as current prices are higher. The exportable variety was available in good volumes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		22-Jan-15	21-Jan-15	Change
Kumily	Max price	1170	1383	-213
	Avg. Price	926	980	-54
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	830	830	Unch
	7 (Bold)	910	910	Unch
	7.5 (Bold)	1010	1010	Unch
	8 (Bold)	1100	1100	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Jan-15	21-Jan-15	Change
Arrivals	Kumily	56674	7703	48971
Off-take		56412	7703	48709

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-14.30	1011.00	1023.00	986.30	993.40
Mar -15	-40.40	1155.10	1160.00	1102.60	1108.00
Apr -15	-48.40	1221.90	1222.80	1163.90	1163.90

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-67.40			--
Jan -15		114.6		--
Feb -15			55.9	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	2,907	-477	1,029	-113
Mar -15	1,250	173	1,059	-37
Apr -15	192	93	195	-52

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.1.15	21.1.15	21.1.15	21.1.15
Vandenmedu	3.90	0	3.90	3.90
T.N.(Bodi)	14.30	0	14.30	14.30

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Thursday.
- Recent rains in Gujarat and MP major growing regions may affect the Coriander standing crop (Colour may damage).
- Coriander crop reported well in Rajasthan and Gujarat growing regions. We expect production likely to go up 20 – 25% current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Jan-15	21-Jan-15	Change
Badami	Guna (M.P.)	NA	8200	--
Eagle		NA	NA	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	8500	--	--
Eagle		9500	--	--
Scooter		10500	--	--
Eagle	Kota (Raj.)	9200	9000	200
Badami		8700	8500	200
Eagle	Ramganj (Raj.)	9000	9000	Unch
Badami		8000	8000	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8500	8400	100
Badami		8200	8100	100
Eagle	Bhawani (Raj.)	8500	8500	Unch
Badami		8200	8100	100
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	22-Jan-15	21-Jan-15	Change
Arrivals	Guna (M.P.)	NA	50	--
Off take		NA	50	--
Arrivals	Neemuch (M.P.)	400	--	--
Offtake		400	--	--
Arrivals	Kota (Raj.)	800	1000	-200
Offtake		800	1000	-200
Arrivals	Ramganj (Raj.)	1500	2000	-500
Offtake		1500	2000	-500
Arrivals	Baran (Raj.)	100	1000	-900
Offtake		100	1000	-900
Arrivals	Bhawani (Raj.)	15	20	-5
Offtake		15	20	-5

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	296	7475	7714	7431	7714
May -15	296	7520	7716	7500	7716
Jun -15	299	7662	7792	7658	7792

Contract	Volume	Change	OI	Change
Apr -15	14,170	-7,400	14,220	230
May -15	1,400	-130	2,820	310
Jun -15	260	40	570	200

Spread	Apr-15	May-15	Jun-15
Basis	1486		
Jan -15		2	
Apr -15			76

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.1.15	21.1.15	21.1.15	19.1.15
Baran				458
Guna	--	--	--	--
Kota				6539
Ramganj				1624

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.1.2015	21.1.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	49500
	Sirsi	Uttara Kannada			--	57032
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.1.2015	21.1.2015
Dry Chillies			Byadgi		17500	17500
	Bangalore	Bangalore	Guntur		8800	8800
			Local	Average	--	--
			Mankattu		8200	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	14000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.1.2015	21.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	8900
	Bangalore	Bangalore	Turmeric Stick	Average	9800	9800

-- refers to Not Available

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