

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Friday.
- Stockists and Exporters reported inactive during the period.
- Sources revealed that, 10 - 15% chilli production increases in AP. New crop arrivals started coming in Guntur market.
- In MP, Sources revealed that, 65 – 70% area damaged due to this virus, 30 – 40% production expected from this growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jan-15	22-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	7600	7600	Unch
LCA 334		7900	7900	Unch
Teja		8000	8000	Unch
No. 273		8100	8100	Unch
No. 5		8200	8200	Unch
Fatki		6200	6200	Unch
Byadgi		8200	8200	Unch
US 341		8200	8200	Unch
Denvor Delux		8500	8500	Unch
No. 12		Bedia(M.P.)	8800	8800
Indu 2070	8800		8800	Unch
MICO (Teja)	10000		10000	Unch
Jhankar	10000		10000	Unch
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	10000	10000	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8800	8800	Unch
LCA 334		9200	9200	Unch
Fatki		8500	8500	Unch
Packing		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-Jan-15	22-Jan-15	Change
Arrivals	Guntur(A.P.)	25000	30000	-5000
Off-take		25000	30000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	36	8274	8274	8010	8152
Apr-15	124	8340	8340	8340	8340
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Contract	Volume	Change	OI	Change
Mar -15	20	5	225	0
Apr-15	5	0	45	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	-152		
Apr-15		188	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.15	22.1.15	22.1.15	19.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- In Nizamabad regions, new crop arrivals started coming with lower quantity. Sources revealed that, 15 – 20%, crop reported damaged due to lower water supply during the maturity stage.
- Turmeric crop reported damaged in Nizamabad and Erode major growing regions.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jan-15	22-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	7800	7900	-100
Double polish finger		8500	8600	-100
Gattah (unpolished)		7200	7500	-300
Gattah (double polished)		8000	8200	-200
Finger	Erode(T.N.)	8100	8100	Unch
Gattah		7500	7500	Unch
Sellem		9300	9300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	13000	11000	2000
Rajpuri Medium		9000	NA	--
Desi Kadappa		9500	NA	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-Jan-15	22-Jan-15	Change
Arrivals	Nizamabad(A.P.)	3000	2500	500
Off-take		3000	2500	500
Arrivals	Erode(T.N.)	3000	2500	500
Off-take		3000	2500	500
Arrivals	Sangli(Mah.)	400	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-340	8430	8470	8164	8164
May -15	-342	8496	8496	8222	8222
June -15	-348	8568	8568	8382	8382

Contract	Volume	Change	OI	Change
Apr -15	16,395	-8,620	34,280	-1,065
May -15	1,250	-2,175	6,465	-100
June -15	75	-890	335	30

Spread	Apr-15	May-15	June-15
Basis	-364		
Apr -15		58	
May -15			160

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.15	22.1.15	22.1.15	19.1.15
Sangli	0	119	119	--
Erode	--	--	--	--
Nizamabad	138	0	138	69

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Friday.
- New crop arrivals started enter to the market with small quantity. Till now, 10% percent new crop arrivals coming to the market.
- Export prices were at \$10,400 a tonne c&f for prompt shipments, while February was at \$9,400 and March/April at \$9,000.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jan-15	22-Jan-15	Change
Ungarbled	Kochi (Ker.)	59500	59000	500
Garbled		62500	62000	500
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Jan-15	22-Jan-15	Change
Arrivals	Kochi (Ker.)	16	30	14
Off-take		16	30	14
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.15	22.1.15	22.1.15	19.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Friday.
- At higher levels buyers were reported inactive in the spot market.
- Recent rain in Gujarat major growing regions like Surendranagar, Porbandar area may affect standing crop quality
- Sources revealed that, Jeera sowing current year delay by 20 – 25 days due to hot weather conditions during normal sowing period. New crop arrivals likely to enter the market till March end.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jan-15	22-Jan-15	Change
Loose	Unjha(Guj.)	12775	13775	-1000
NCDEX Quality		13775	14775	-1000
Poojari type /Machine Cut		14275	15275	-1000
Loose	Rajkot(Guj.)	14675	14725	-50
Loose	Jodhpur(Raj.)	14000	14500	-500
Ganesh	New Delhi	14600	14700	-100
Poojari type / Machine Cut		16600	16800	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Jan-15	22-Jan-15	Change
Arrival	Unjha(Guj.)	12000	12000	Unch
Off-take		12000	12000	Unch
Arrival	Rajkot(Guj.)	940	2090	-1150
Arrivals	Jodhpur(Raj.)	150	150	Unch
Off-take		150	150	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-535.00	15900.00	16090.00	15325.00	15425.00
Mar -15	-530.00	16255.00	16365.00	15600.00	15720.00
Apr -15	-525.00	16405.00	16600.00	15840.00	15970.00

Spread	Feb-15	Mar-15	Apr-15
Basis	-1650		
Jan -15		295	
Feb -15			250

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Feb -15	19,752	2,523	15,063	-45
Mar -15	7,263	792	8,172	729
Apr -15	1,536	21	1,914	-3

Stocks	Demat 22.1.15	In-Process 22.1.15	Total 22.1.15	FED 19.1.15
Jodhpur	2106	437	2543	1998
Unjha	4414	1150	5564	3916

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- At higher levels buyers reported inactive in the spot market.
- As per Agriwatch revise estimate, Cardamom production as per current situation may likely to 20,000 - during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-Jan-15	22-Jan-15	Change
Kochi	Max price	1148	1170	-22
	Avg. Price	901	926	-25
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	830	830	Unch
	7 (Bold)	910	910	Unch
	7.5 (Bold)	1010	1010	Unch
	8 (Bold)	1100	1100	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Jan-15	22-Jan-15	Change
Arrivals	Kochi	39694	56674	-16980
Off-take		39395	56412	-17017

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	+39.70	987.10	1033.30	979.50	1033.30
Mar -15	+31.20	1113.80	1149.00	1092.00	1140.00
Apr -15	+18.10	1160.00	1188.90	1121.10	1182.00

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-132.30			--
Jan -15		106.7		--
Feb -15			42	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	2,713	-194	1,140	111
Mar -15	1,202	-48	1,178	119
Apr -15	204	12	231	36

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.1.15	22.1.15	22.1.15	22.1.15
Vandenmedu	3.90	0	3.90	3.90
T.N.(Bodi)	14.30	0	14.30	14.30

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Friday.
- Recent rains in Gujarat and MP major growing regions may affect the Coriander standing crop (Colour may damage).
- Coriander crop reported well in Rajasthan and Gujarat growing regions. We expect production likely to go up 20 – 25% current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jan-15	22-Jan-15	Change
Badami	Guna (M.P.)	NA	NA	--
Eagle		NA	NA	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	8500	8500	Unch
Eagle		9000	9500	-500
Scooter		10500	10500	Unch
Eagle	Kota (Raj.)	9200	9200	Unch
Badami		8700	8700	Unch
Eagle	Ramganj (Raj.)	9000	9000	Unch
Badami		8000	8000	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8650	8500	150
Badami		8350	8200	150
Eagle	Bhawani (Raj.)	8500	8500	Unch
Badami		8200	8200	Unch
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-Jan-15	22-Jan-15	Change
Arrivals	Guna (M.P.)	NA	NA	--
Offtake		NA	NA	--
Arrivals	Neemuch (M.P.)	400	400	Unch
Offtake		400	400	Unch
Arrivals	Kota (Raj.)	800	800	Unch
Offtake		800	800	Unch
Arrivals	Ramganj (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrivals	Baran (Raj.)	200	100	100
Offtake		200	100	100
Arrivals	Bhawani (Raj.)	20	15	5
Offtake		20	15	5

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	256	7908	8176	7908	7970
May -15	267	7990	8178	7934	7983
Jun -15	178	8103	8238	7970	7970

Contract	Volume	Change	OI	Change
Apr -15	28,770	14,600	18,180	3,960
May -15	3,370	1,970	3,170	350
Jun -15	440	180	770	200

Spread	Apr-15	May-15	Jun-15
Basis	1230		
Jan -15		13	
Apr -15			-13

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.15	22.1.15	22.1.15	19.1.15
Baran	458	0	458	458
Guna	--	--	--	--
Kota	6749	0	6749	6539
Ramganj	1723	0	1723	1624

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.1.2015	24.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.1.2015	24.1.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17200	17500
			Guntur		9000	8800
			Local		--	--
			Mankattu		--	8200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.1.2015	24.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	9800

-- refers to Not Available

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