

RED CHILLI

Fundamentals:

- Red Chilli market traded mixed on Saturday.
- Stockists and Exporters stayed away from the market due to weekend .Mostly market remained closed.
- Sources revealed that AP may see 10 to 15 percent higher production. New crop arrivals started trickling in Guntur market.
- In MP, Sources revealed that, 65 – 70% area damaged due to infestation , 30 – 40% production expected from this growing regions. It may remain supportive to the cash market fundamentals in the medium term.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jan-15	23-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	7600	-
LCA 334		Closed	7900	-
Teja		Closed	8000	-
No. 273		Closed	8100	-
No. 5		Closed	8200	-
Fatki		Closed	6200	-
Byadgi		Closed	8200	-
US 341		Closed	8200	-
Denvor Delux		Closed	8500	-
No. 12		Bedia(M.P.)	9000	8800
Indu 2070	9300		8800	500
MICO (Teja)	9800		10000	-200
Jhankar	9800		10000	-200
Ganesh	NA		NA	-
Teja(Khamam)	New Delhi	10000	10000	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8800	8800	Unch
LCA 334		9200	9200	Unch
Fatki		8500	8500	Unch
Packing		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)		9000		
Parameter	Centre	24-Jan-15	23-Jan-15	Change
Arrivals	Guntur(A.P.)	Closed	25000	-
Off-take		Closed	25000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	36	8274	8274	8010	8152
Apr-15	124	8340	8340	8340	8340
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Contract	Volume	Change	OI	Change
Mar -15	20	5	225	0
Apr-15	5	0	45	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	-152		
Apr-15		188	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.1.15	23.1.15	23.1.15	19.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly turmeric cash markets remained closed except Sangli on Saturday.
- Arrivals from new crop started in Nizamabad regions in limited quantity. Sources revealed that, 15 – 20%, crop reported damaged due to lower water supply during the maturity stage.
- Turmeric crop reported damaged in Nizamabad and Erode, the major growing regions.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jan-15	23-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	Closed	7800	-
Double polish finger		Closed	8500	-
Gattah (unpolished)		Closed	7200	-
Gattah (double polished)		Closed	8000	-
Finger	Erode(T.N.)	Closed	8100	-
Gattah		Closed	7500	-
Sellem		Closed	9300	-
Rajpuri/Selam Finger	Sangli(Mah.)	13000	13000	Unch
Rajpuri Medium		9000	9000	Unch
Desi Kadappa		9500	9500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-Jan-15	23-Jan-15	Change
Arrivals	Nizamabad(A.P.)	Closed	3000	-
Off-take		Closed	3000	-
Arrivals	Erode(T.N.)	Closed	3000	-
Off-take		Closed	3000	-
Arrivals	Sangli(Mah.)	NA	400	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-340	8430	8470	8164	8164
May -15	-342	8496	8496	8222	8222
June -15	-348	8568	8568	8382	8382

Contract	Volume	Change	OI	Change
Apr -15	16,395	-8,620	34,280	-1,065
May -15	1,250	-2,175	6,465	-100
June -15	75	-890	335	30

Spread	Apr-15	May-15	June-15
Basis	-364		
Apr -15		58	
May -15			160

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.1.15	23.1.15	23.1.15	19.1.15
Sangli	60	0	60	--
Erode	--	--	--	--
Nizamabad	138	0	138	69

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- No major change was seen in Black Pepper market amid limited trading activities in Delhi on Saturday.
- New crop arrivals started entering into the market with small quantity. Till now, almost 10% percent new crop has hit the market.
- Export prices were at \$10,400 a tonne c&f for prompt shipments, while February was at \$9,400 and March/April at \$9,000.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jan-15	23-Jan-15	Change
Ungarbled	Kochi(Ker.)	Closed	59500	-
Garbled		Closed	62500	-
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Jan-15	23-Jan-15	Change
Arrivals	Kochi(Ker.)	Closed	16	-
Off-take		Closed	16	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.1.15	23.1.15	23.1.15	19.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera could not sustain its gain in domestic market on Saturday. Unjha and Jodhpur remained closed.
- Buyer's unwillingness for buying at higher level were reported in the spot market.
- Recent rain in major growing regions of Gujarat like Surendranagar, Porbandar area may affect standing crop quality
- Sources revealed that this year Jeera sowing was got delayed by 20 – 25 days due to hot weather conditions during normal sowing period. New crop arrivals likely to enter the market till March end.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jan-15	23-Jan-15	Change
Loose	Unjha(Guj.)	Closed	12775	-
NCDEX Quality		Closed	13775	-
Poojari type /Machine Cut		Closed	14275	-
Loose	Rajkot(Guj.)	14200	14675	-475
Loose	Jodhpur(Raj.)	NR	14000	-
Ganesh	New Delhi	14500	14600	-100
Poojari type / Machine Cut		16500	16600	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Jan-15	23-Jan-15	Change
Arrival	Unjha(Guj.)	Closed	12000	-
Off-take		Closed	12000	-
Arrival	Rajkot(Guj.)*	910	940	-30
Arrivals	Jodhpur(Raj.)	NR	150	-
Off-take		NR	150	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-535.00	15900.00	16090.00	15325.00	15425.00
Mar -15	-530.00	16255.00	16365.00	15600.00	15720.00
Apr -15	-525.00	16405.00	16600.00	15840.00	15970.00

Contract	Volume	Change	OI	Change
Feb -15	19,752	2,523	15,063	-45
Mar -15	7,263	792	8,172	729
Apr -15	1,536	21	1,914	-3

Spread	Feb-15	Mar-15	Apr-15
Basis	-1650		
Jan -15		295	
Feb -15			250

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.1.15	In-Process 23.1.15	Total 23.1.15	FED 19.1.15
Jodhpur	2261	496	2757	1998
Unjha	4725	1093	5818	3916

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to slightly firm sentiments prevailed in Cardamom cash markets on Saturday.
- At higher levels buyers reported inactive in the spot market.
- As per Agriwatch revise estimate, Cardamom production as per current situation may likely to 20,000 tons during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Jan-15	23-Jan-15	Change
Vandanmettu	Max price	1153	1148	5
	Avg. Price	885	901	-16
New Delhi	Medium	820	800	20
	6.5 (Bold)	840	830	10
	7 (Bold)	930	910	20
	7.5 (Bold)	1010	1010	Unch
	8 (Bold)	1100	1100	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Jan-15	23-Jan-15	Change
Arrivals	Vandanmettu	78860	39694	39166
Off-take		74708	39395	35313

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	+39.70	987.10	1033.30	979.50	1033.30
Mar -15	+31.20	1113.80	1149.00	1092.00	1140.00
Apr -15	+18.10	1160.00	1188.90	1121.10	1182.00

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-132.30			--
Jan -15		106.7		--
Feb -15			42	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	2,713	-194	1,140	111
Mar -15	1,202	-48	1,178	119
Apr -15	204	12	231	36

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.1.15	22.1.15	22.1.15	22.1.15
Vandenmedu	3.90	0	3.90	3.90
T.N.(Bodi)	14.30	0	14.30	14.30

CORIANDER SEED**Fundamentals:**

- Mostly cash coriander markets remained closed on Saturday.
- Recent rains in Gujarat and MP, the major growing regions, may affect the standing crop (fear of discolouring has started surfacing on the ground).
- Coriander crop reported well in Rajasthan and Gujarat growing regions. We expect production likely to go up 20 – 25% current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jan-15	23-Jan-15	Change
Badami	Guna (M.P.)	Closed	NA	-
Eagle		Closed	NA	-
Scooter		Closed	NA	-
Badami	Neemuch (M.P.)	Closed	8500	-
Eagle		Closed	9000	-
Scooter		Closed	10500	-
Eagle	Kota (Raj.)	Closed	9200	-
Badami		Closed	8700	-
Eagle	Ramganj (Raj.)	Closed	9000	-
Badami		Closed	8000	-
Scooter		Closed	NA	-
Eagle	Baran (Raj.)	Closed	8650	-
Badami		Closed	8350	-
Eagle	Bhawani (Raj.)	Closed	8500	-
Badami		Closed	8200	-
Scooter		Closed	NA	-
Double Paroot		Closed	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-Jan-15	23-Jan-15	Change
Arrivals	Guna (M.P.)	Closed	NA	-
Offtake		Closed	NA	-
Arrivals	Neemuch (M.P.)	Closed	400	-
Offtake		Closed	400	-
Arrivals	Kota (Raj.)	Closed	800	-
Offtake		Closed	800	-
Arrivals	Ramganj (Raj.)	Closed	2000	-
Offtake		Closed	2000	-
Arrivals	Baran (Raj.)	Closed	200	-
Offtake		Closed	200	-
Arrivals	Bhawani (Raj.)	Closed	20	-



Offtake		Closed	20	-
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	256	7908	8176	7908	7970
May -15	267	7990	8178	7934	7983
Jun -15	178	8103	8238	7970	7970

Contract	Volume	Change	OI	Change
Apr -15	28,770	14,600	18,180	3,960
May -15	3,370	1,970	3,170	350
Jun -15	440	180	770	200

Spread	Apr-15	May-15	Jun-15
Basis	1230		
Jan -15		13	
Apr -15			-13

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 23.1.15	In-Process 23.1.15	Total 23.1.15	FED 19.1.15
Baran	458	0	458	458
Guna	--	--	--	--
Kota	6650	0	6650	6539
Ramganj	1683	0	1683	1624

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.1.2015	23.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.1.2015	23.1.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	17200	17200
			Guntur		9000	9000
			Local		--	--
			Mankattu		8000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.1.2015	23.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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