

RED CHILLI**Fundamentals:**

- Red Chilli market witnessed mixed sentiment on Wednesday.
- Sources revealed that AP may see 10 to 15 percent higher production. New crop arrivals started trickling in Guntur market.
- In MP, Sources revealed that, 65 – 70% area damaged due to infestation, 30 – 40% production expected from this growing regions. It may remain supportive to the cash market fundamentals in the medium term.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Jan-15	27-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	7600	7600	Unch
LCA 334		8000	7900	100
Teja		7700	8000	-300
No. 273		7900	8100	-200
No. 5		8300	8200	100
Fatki		6000	6200	-200
Byadgi		7500	8200	-700
US 341		7800	8200	-400
Denvor Delux		8200	8500	-300
No. 12		Bedia(M.P.)	NA	9000
Indu 2070	NA		9300	--
MICO (Teja)	NA		9800	--
Jhankar	NA		9800	--
Ganesh	NA		NA	--
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9200	9200	Unch
Fatki		8000	8000	Unch
Packing		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-Jan-15	27-Jan-15	Change
Arrivals	Guntur(A.P.)	40000	70000	-30000
Off-take		40000	70000	-30000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	54	8198	8200	8198	8200
Apr-15	0	0	0	0	0
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Contract	Volume	Change	OI	Change
Mar -15	10	-5	225	0
Apr-15	0	0	50	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	-500		
Apr-15		-8200	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.1.15	27.1.15	27.1.15	24.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Turmeric market Sangli reported weak sentiments on Wednesday.
- Arrivals from new crop started in Nizamabad regions in limited quantity. Sources revealed that, 15 – 20%, crop reported damaged due to lower water supply during the maturity stage.
- Turmeric crop reported damaged in Nizamabad and Erode, the major growing regions.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Jan-15	27-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	7700	7700	Unch
Double polish finger		8300	8300	Unch
Gattah (unpolished)		7100	7300	-200
Gattah (double polished)		7800	8000	-200
Finger	Erode(T.N.)	7900	8100	-200
Gattah		7700	7500	200
Sellem		8300	9300	-1000
Rajpuri/Selam Finger	Sangli(Mah.)	12000	13000	-1000
Rajpuri Medium		9000	9000	Unch
Desi Kadappa		8700	9500	-800
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	28-Jan-15	27-Jan-15	Change
Arrivals	Nizamabad(A.P.)	4000	6000	-2000
Off-take		4000	6000	-2000
Arrivals	Erode(T.N.)	3000	2500	500
Off-take		3000	2500	500
Arrivals	Sangli(Mah.)	400	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	98	8180	8290	8026	8180
May -15	100	8110	8360	8110	8240
June -15	94	8258	8408	8228	8266.00

Contract	Volume	Change	OI	Change
Apr -15	15,525	-14,135	31,510	170
May -15	1,700	-1,485	6,475	30
June -15	220	-60	410	0

Spread	Apr-15	May-15	June-15
Basis	-480		
Apr -15		60	
May -15			26

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.1.15	27.1.15	27.1.15	24.1.15
Sangli	60	0	60	60
Erode	--	--	--	--
Nizamabad	198	0	198	138

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- New crop arrivals started entering into the market with small quantity. Till now, almost 10% percent new crop has hit the market.
- Export prices were at \$10,400 a tonne c&f for prompt shipments, while February was at \$9,400 and March/April at \$9,000.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Jan-15	27-Jan-15	Change
Ungarbled	Kochi(Ker.)	60000	59500	500
Garbled		63000	62500	500
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	28-Jan-15	27-Jan-15	Change
Arrivals	Kochi(Ker.)	2	NA	--
Off-take		2	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.1.15	27.1.15	27.1.15	24.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Unjha market reported lower prices amid lower arrival.
- Recent rain in major growing regions of Gujarat like Surendranagar, Porbandar area may affect standing crop quality
- Sources revealed that this year Jeera sowing was got delayed by 20 – 25 days due to hot weather conditions during normal sowing period. New crop arrivals likely to enter the market till March end.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Jan-15	27-Jan-15	Change
Loose	Unjha(Guj.)	12175	12475	-300
NCDEX Quality		13175	13475	-300
Poojari type /Machine Cut		13675	13975	-300
Loose	Rajkot(Guj.)	13575	14200	-625
Loose	Jodhpur(Raj.)	13700	13600	100
Ganesh	New Delhi	14400	14400	Unch
Poojari type / Machine Cut		16400	16400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	28-Jan-15	27-Jan-15	Change
Arrival	Unjha(Guj.)	6000	7000	-1000
Off-take		6000	7000	-1000
Arrival	Rajkot(Guj.)	600	525	75
Arrivals	Jodhpur(Raj.)	150	150	Unch
Off-take		150	150	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	65.00	14550.00	15175.00	14500.00	14840.00
Mar -15	50.00	14825.00	15500.00	14760.00	15100.00
Apr -15	20.00	15100.00	15650.00	15035.00	15335.00

Spread	Feb-15	Mar-15	Apr-15
Basis	-1665		
Jan -15		260	
Feb -15			235

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	16,002	3,414	14,115	-603
Mar -15	6,129	-1,137	9,483	1,137
Apr -15	1,080	-492	2,280	201

NCDEX- STOCK POSITION

Stocks	Demat 27.1.15	In-Process 27.1.15	Total 27.1.15	FED 24.1.15
Jodhpur	2342	398	2740	2261
Unjha	5281	1118	6399	4725

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiments witnessed in New Delhi markets on Wednesday.
- Export demand is higher which may lead prices to remain firm.
- As per Agriwatch revise estimate, Cardamom production as per current situation may likely to 20,000 tons during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Jan-15	27-Jan-15	Change
Vandanmedu	Max price	1180	1236	-56
	Avg. Price	931	916	15
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	930	930	Unch
	7.5 (Bold)	1010	1010	Unch
	8 (Bold)	1110	1110	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Jan-15	27-Jan-15	Change
Arrivals	Vandanmedu	14455	73390	-58935
Off-take		14455	72292	-57837

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-8.10	1062.50	1067.00	1035.60	1045.00
Mar -15	-16.20	1132.00	1134.00	1110.00	1118.10
Apr -15	-13.50	1165.50	1165.50	1145.00	1149.00

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-114.00			--
Jan -15		73.1		--
Feb -15			30.9	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	1,804	-306	988	-108
Mar -15	561	25	1,264	33
Apr -15	31	-14	224	-5

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.1.15	27.1.15	27.1.15	27.1.15
Vandanmedu	6.50	0	6.50	6.50
T.N.(Bodi)	13.40	0	13.40	13.40

CORIANDER SEED**Fundamentals:**

- Mostly cash coriander markets remained closed on Wednesday.
- Recent rains in Gujarat and MP, the major growing regions, may affect the standing crop (fear of discolouring has started surfacing on the ground).
- Coriander crop reported well in Rajasthan and Gujarat growing regions. We expect production likely to go up 20 – 25% current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Jan-15	27-Jan-15	Change
Badami	Guna (M.P.)	8500	NA	--
Eagle		9000	NA	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	8700	9000	-300
Eagle		9500	9800	-300
Scooter		11000	10800	200
Eagle	Kota (Raj.)	9000	9000	Unch
Badami		8500	8500	Unch
Eagle	Ramganj (Raj.)	9000	9000	Unch
Badami		8000	8000	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8500	8600	-100
Badami		8300	8400	-100
Eagle	Bhawani (Raj.)	8600	8600	Unch
Badami		8200	8200	Unch
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	28-Jan-15	27-Jan-15	Change
Arrivals	Guna (M.P.)	50	NA	--
Offtake		50	NA	--
Arrivals	Neemuch (M.P.)	700	500	200
Offtake		700	500	200
Arrivals	Kota (Raj.)	500	200	300
Offtake		500	200	300
Arrivals	Ramganj (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrivals	Baran (Raj.)	300	100	200
Offtake		300	100	200
Arrivals	Bhawani (Raj.)	25	20	5
Offtake		25	20	5

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-13	7542	7838	7542	7725.00
May -15	15	7630	7858	7600	7750.00
Jun -15	57	7764	7850	7733	7850

Contract	Volume	Change	OI	Change
Apr -15	17,640	7,240	19,320	820
May -15	2,670	970	3,740	290
Jun -15	770	450	810	40

Spread	Apr-15	May-15	Jun-15
Basis	1475		
Jan -15		25	
Apr -15			100

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.1.15	27.1.15	27.1.15	24.1.15
Baran	438	0	438	438
Guna	--	--	--	--
Kota	6341	0	6341	6341
Ramganj	1574	0	1574	1574

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.1.2015	27.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			50550	43424
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.1.2015	27.1.2015
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17200	17200
			Guntur		9000	9000
			Local		--	--
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.1.2015	27.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7500	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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