

RED CHILLI**Fundamentals:**

- Red Chilli market witnessed steady sentiment on Thursday.
- Sources revealed that AP may see 10 to 15 percent higher production. New crop arrivals started trickling in Guntur market.
- In MP, Sources revealed that, 65 – 70% area damaged due to infestation, 30 – 40% production expected from this growing regions. It may remain supportive to the cash market fundamentals in the medium term.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Jan-15	28-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	7600	7600	Unch
LCA 334		8000	8000	Unch
Teja		7700	7700	Unch
No. 273		7900	7900	Unch
No. 5		8300	8300	Unch
Fatki		6000	6000	Unch
Byadgi		7500	7500	Unch
US 341		7800	7800	Unch
Denvor Delux		8200	8200	Unch
No. 12		Bedia(M.P.)	--	--
Indu 2070	--		--	--
MICO (Teja)	--		--	--
Jhankar	--		--	--
Ganesh	--		--	--
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9200	9200	Unch
Fatki		8000	8000	Unch
Packing		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	29-Jan-15	28-Jan-15	Change
Arrivals	Guntur(A.P.)	50000	40000	10000
Off-take		50000	40000	10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -15	0	0	0	0	0
Apr-15	330	8670	8670	8670	8670
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Contract	Volume	Change	OI	Change
Mar -15	0	-10	220	-5
Apr-15	5	5	50	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	7700		
Apr-15		8670	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.15	28.1.15	28.1.15	24.1.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market Sangli reported steady sentiments on Thursday.
- Lower arrivals reported in Erode market.
- Arrivals from new crop started in Nizamabad regions in limited quantity. Sources revealed that, 15 – 20%, crop reported damaged due to lower water supply during the maturity stage.
- Turmeric crop reported damaged in Nizamabad and Erode, the major growing regions.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Jan-15	28-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	7700	7700	Unch
Double polish finger		8400	8300	100
Gattah (unpolished)		7000	7100	-100
Gattah (double polished)		7800	7800	Unch
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7700	7700	Unch
Sellem		8300	8300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	12000	12000	Unch
Rajpuri Medium		9000	9000	Unch
Desi Kadappa		8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	29-Jan-15	28-Jan-15	Change
Arrivals	Nizamabad(A.P.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Erode(T.N.)	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Sangli(Mah.)	NA	400	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	158	8130	8310	8130	8300
May -15	142	8260	8376	8208	8364
June -15	132	8344	8446	8334	8446.00

Contract	Volume	Change	OI	Change
Apr -15	10,010	-5,515	31,970	460
May -15	715	-985	6,500	25
June -15	130	-90	475	65

Spread	Apr-15	May-15	June-15
Basis	-600		
Apr -15		64	
May -15			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.15	28.1.15	28.1.15	24.1.15
Sangli	119	0	119	60
Erode	--	--	--	--
Nizamabad	362	0	362	138

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- New crop arrivals started entering into the market with small quantity. Till now, almost 10% percent new crop has hit the market.
- Export prices were at \$10,400 a tonne c&f for prompt shipments, while February was at \$9,400 and March/April at \$9,000.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Jan-15	28-Jan-15	Change
Ungarbled	Kochi(Ker.)	60000	60000	Unch
Garbled		63000	63000	Unch
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	29-Jan-15	28-Jan-15	Change
Arrivals	Kochi(Ker.)	27	2	25
Off-take		27	2	25
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.15	28.1.15	28.1.15	24.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Unjha market reported lower prices amid lower arrival.
- All India jeera production is expected to be lower by 30-35% this year compared to previous year.
- Recent rain in major growing regions of Gujarat like Surendranagar, Porbandar area may affect standing crop quality
- Sources revealed that this year Jeera sowing was got delayed by 20 – 25 days due to hot weather conditions during normal sowing period. New crop arrivals likely to enter the market till March end.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Jan-15	28-Jan-15	Change
Loose	Unjha(Guj.)	12175	12175	Unch
NCDEX Quality		13175	13175	Unch
Poojari type /Machine Cut		13675	13675	Unch
Loose	Rajkot(Guj.)	13675	13575	100
Loose	Jodhpur(Raj.)	13500	13700	-200
Ganesh	New Delhi	14400	14400	Unch
Poojari type / Machine Cut		16400	16400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	29-Jan-15	28-Jan-15	Change
Arrival	Unjha(Guj.)	6000	6000	Unch
Off-take		6000	6000	Unch
Arrival	Rajkot(Guj.)	570	600	-30
Arrivals	Jodhpur(Raj.)	250	150	100
Off-take		250	150	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	65.00	14550.00	15175.00	14500.00	14840.00
Mar -15	50.00	14825.00	15500.00	14760.00	15100.00
Apr -15	20.00	15100.00	15650.00	15035.00	15335.00

Contract	Volume	Change	OI	Change
Feb -15	16,002	0	14,115	0
Mar -15	6,129	0	9,483	0
Apr -15	1,080	0	2,280	0

Spread	Feb-15	Mar-15	Apr-15
Basis	-1665		
Jan -15		260	
Feb -15			235

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.1.15	In-Process 28.1.15	Total 28.1.15	FED 24.1.15
Jodhpur	2739	326	3065	2261
Unjha	5748	1100	6848	4725

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiments witnessed in New Delhi markets on Thursday.
- Fifth round picking is expected to start from February.
- Export demand is higher which may lead prices to remain firm.
- As per Agriwatch revise estimate, Cardamom production as per current situation may likely to 20,000 tons during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		29-Jan-15	28-Jan-15	Change
Kumily	Max price	1120	1180	-60
	Avg. Price	892	931	-39
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	930	930	Unch
	7.5 (Bold)	1010	1010	Unch
	8 (Bold)	1110	1110	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Jan-15	28-Jan-15	Change
Arrivals	Kumily	63555	14455	49100
Off-take		63555	14455	49100

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb -15	-8.10	1062.50	1067.00	1035.60	1045.00
Mar -15	-16.20	1132.00	1134.00	1110.00	1118.10
Apr -15	-13.50	1165.50	1165.50	1145.00	1149.00

Contract	Volume	Change	OI	Change
Feb -15	1,804	0	988	0
Mar -15	561	0	1,264	0
Apr -15	31	0	224	0

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-153.00			--
Jan -15		73.1		--
Feb -15			30.9	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.1.15	28.1.15	28.1.15	28.1.15
Vandanmedu	6.50	0	6.50	6.50
T.N.(Bodi)	13.40	0	13.40	13.40

CORIANDER SEED

Fundamentals:

- M. P, market reported weak on Thursday.
- Baran market in Rajasthan reported steady amid higher arrivals.
- Recent rains in Gujarat and MP, the major growing regions, may affect the standing crop (fear of discolouring has started surfacing on the ground).
- Coriander crop reported well in Rajasthan and Gujarat growing regions. We expect production likely to go up 20 – 25% current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Jan-15	28-Jan-15	Change
Badami	Guna (M.P.)	8000	8500	-500
Eagle		8500	9000	-500
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	8500	8700	-200
Eagle		9300	9500	-200
Scooter		10000	11000	-1000
Eagle	Kota (Raj.)	9000	9000	Unch
Badami		8500	8500	Unch
Eagle	Ramganj (Raj.)	8850	9000	-150
Badami		7850	8000	-150
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8500	8500	Unch
Badami		8300	8300	Unch
Eagle	Bhawani (Raj.)	8600	8600	Unch
Badami		8200	8200	Unch
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	29-Jan-15	28-Jan-15	Change
Arrivals	Guna (M.P.)	25	50	-25
Offtake		25	50	-25
Arrivals	Neemuch (M.P.)	400	700	-300
Offtake		400	700	-300
Arrivals	Kota (Raj.)	500	500	Unch
Offtake		500	500	Unch
Arrivals	Ramganj (Raj.)	2500	2000	500
Offtake		2500	2000	500
Arrivals	Baran (Raj.)	500	300	200
Offtake		500	300	200
Arrivals	Bhawani (Raj.)	5	25	-20
Offtake		5	25	-20

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -15	-13	7542	7838	7542	7725.00
May -15	15	7630	7858	7600	7750.00
Jun -15	57	7764	7850	7733	7850

Contract	Volume	Change	OI	Change
Apr -15	17,640	0	19,320	0
May -15	2,670	0	3,740	0
Jun -15	770	0	810	0

Spread	Apr-15	May-15	Jun-15
Basis	1275		
Jan -15		25	
Apr -15			100

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.15	28.1.15	28.1.15	24.1.15
Baran	2990	0	299	438
Guna	--	--	--	--
Kota	6341	10	6351	6341
Ramganj	1045	0	1045	1574

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.1.2015	28.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			53000	--
	Sirsi	Uttara Kannada			56799	50550
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.1.2015	28.1.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	17200	17200
			Guntur		9000	9000
			Local		--	--
			Mankattu		--	8000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.1.2015	28.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7500
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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