

### RED CHILLI

**Fundamentals:**

- Red Chilli market witnessed mixed sentiment on Friday.
- Sources revealed that AP may see 10 to 15 percent higher production. New crop arrivals started trickling in Guntur market.
- In MP, Sources revealed that, 65 – 70% area damaged due to infestation, 30 – 40% production expected from this growing regions. It may remain supportive to the cash market fundamentals in the medium term.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Jan-15	29-Jan-15	Change
NCDEX Quality	Guntur(A.P.)	7600	7600	Unch
LCA 334		8000	8000	Unch
Teja		7700	7700	Unch
No. 273		7800	7900	-100
No. 5		8100	8300	-200
Fatki		6000	6000	Unch
Byadgi		7500	7500	Unch
US 341		8200	7800	400
Denvor Delux		7900	8200	-300
No. 12		Bedia(M.P.)	--	--
Indu 2070	--		--	--
MICO (Teja)	--		--	--
Jhankar	--		--	--
Ganesh	--		--	--
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		9000	9000	Unch
Pala 12		8500	8500	Unch
LCA 334		9200	9200	Unch
Fatki		8000	8000	Unch
Packing		9200	9200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	30-Jan-15	29-Jan-15	Change
Arrivals	Guntur(A.P.)	30000	50000	-20000
Off-take		30000	50000	-20000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -15	0	0	0	0	0
Apr-15	0	0	0	0	0
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Contract	Volume	Change	OI	Change
Mar -15	0	-10	220	-5
Apr-15	0	0	50	0
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Spread	Mar-15	Apr-15	May-15
Mar -15	7700		
Apr-15		0	
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NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.1.15	29.1.15	29.1.15	24.1.15
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Turmeric market Sangli reported steady sentiments on Friday.
- Lower arrivals reported in Erode market.
- Arrivals from new crop started in Nizamabad regions in limited quantity. Sources revealed that, 15 – 20%, crop reported damaged due to lower water supply during the maturity stage.
- Turmeric crop reported damaged in Nizamabad and Erode, the major growing regions.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Jan-15	29-Jan-15	Change
Nizam quality	Nizamabad(A.P.)	7700	7700	Unch
Double polish finger		8400	8400	Unch
Gattah (unpolished)		7000	7000	Unch
Gattah (double polished)		7800	7800	Unch
Finger	Erode(T.N.)	7900	7900	Unch
Gattah		7700	7700	Unch
Sellem		8300	8300	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	11500	12000	-500
Rajpuri Medium		10200	9000	1200
Desi Kadappa		9000	8700	300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	30-Jan-15	29-Jan-15	Change
Arrivals	Nizamabad(A.P.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Erode(T.N.)	5000	2500	2500
Off-take		5000	2500	2500
Arrivals	Sangli(Mah.)	500	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	-296	8290	8300	7966	7978.00
May -15	-280	8330	8330	8048	8048
June -15	-150	8388	8430	8180	8254.00

Contract	Volume	Change	OI	Change
Apr -15	12,290	-3,235	31,975	465
May -15	1,075	-625	6,380	-95
June -15	125	-95	485	75

Spread	Apr-15	May-15	June-15
Basis	-278		
Apr -15		70	
May -15			206

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.1.15	29.1.15	29.1.15	24.1.15
Sangli	139	0	139	60
Erode	--	--	--	--
Nizamabad	367	0	367	138

(Quantity in MT)

### BLACKPEPPER

**Fundamentals:**

- New crop arrivals started entering into the market with small quantity. Till now, almost 10% percent new crop has hit the market.
- Export prices were at \$10,400 a tonne c&f for prompt shipments, while February was at \$9,400 and March/April at \$9,000.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Jan-15	29-Jan-15	Change
Ungarbled	Kochi(Ker.)	61000	60000	
Garbled		64000	63000	
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	30-Jan-15	29-Jan-15	Change
Arrivals	Kochi(Ker.)	20	27	
Off-take		20	27	
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.1.15	29.1.15	29.1.15	24.1.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Unjha market reported steady prices amid higher arrival.
- All India jeera production is expected to be lower by 30-35% this year compared to previous year.
- Recent rain in major growing regions of Gujarat like Surendranagar, Porbandar area may affect standing crop quality
- Sources revealed that this year Jeera sowing was got delayed by 20 – 25 days due to hot weather conditions during normal sowing period. New crop arrivals likely to enter the market till March end.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Jan-15	29-Jan-15	Change
Loose	Unjha(Guj.)	12175	12175	Unch
NCDEX Quality		13175	13175	Unch
Poojari type /Machine Cut		13675	13675	Unch
Loose	Rajkot(Guj.)	13450	13675	-225
Loose	Jodhpur(Raj.)	13500	13500	Unch
Ganesh	New Delhi	14300	14400	-100
Poojari type / Machine Cut		16000	16400	-400
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	30-Jan-15	29-Jan-15	Change
Arrival	Unjha(Guj.)	12000	6000	6000
Off-take		12000	6000	6000
Arrival	Rajkot(Guj.)	560	570	-10
Arrivals	Jodhpur(Raj.)	150	250	-100
Off-take		150	250	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb -15	-170.00	14650.00	14720.00	14410.00	14440.00
Mar -15	-185.00	14920.00	14990.00	14670.00	14695.00
Apr -15	-195.00	15125.00	15200.00	14905.00	14925.00

Spread	Feb-15	Mar-15	Apr-15
Basis			
Jan -15			
Feb -15			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Feb -15				
Mar -15				
Apr -15				

Stocks	Demat	In-Process	Total	FED
	29.1.15	29.1.15	29.1.15	24.1.15
Jodhpur	3056	323	3379	2261
Unjha	5919	1367	7286	4725

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mixed sentiments witnessed in New Delhi markets on Friday.
- Fifth round picking is expected to start from February.
- Export demand is higher which may lead prices to remain firm.
- As per Agriwatch revise estimate, Cardamom production as per current situation may likely to 20,000 tons during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		30-Jan-15	29-Jan-15	Change
Kochi	Max price	1030	1120	-90
	Avg. Price	909	892	17
New Delhi	Medium	830	830	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	930	930	Unch
	7.5 (Bold)	1010	1010	Unch
	8 (Bold)	1110	1110	Unch
Arrival & Off-take in Kg				
Parameter	Centre	30-Jan-15	29-Jan-15	Change
Arrivals	Kochi	19565	63555	-43990
Off-take		19565	63555	-43990

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb -15	+15.20	1078.00	1091.60	1065.10	1088.80
Mar -15	-4.70	1131.00	1133.00	1116.00	1127.00
Apr -15	-14.40	1164.70	1164.70	1145.00	1150.00

Spread	Feb-15	Mar-15	Apr-15	--
Basis	-179.80			--
Jan -15		38.2		--
Feb -15			23	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb -15	1,770	-34	1,080	92
Mar -15	730	169	1,421	157
Apr -15	97	66	274	50

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.1.15	29.1.15	29.1.15	29.1.15
Vandanmedu	6.50	0	6.50	6.50
T.N.(Bodi)	13.40	0	13.40	13.40

**CORIANDER SEED****Fundamentals:**

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- Baran market in Rajasthan reported amid lower arrivals.
- Recent rains in Gujarat and MP, the major growing regions, may affect the standing crop (fear of discolouring has started surfacing on the ground).
- Coriander crop reported well in Rajasthan and Gujarat growing regions. We expect production likely to go up 20 – 25% current year.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Jan-15	29-Jan-15	Change
Badami	Guna (M.P.)	NA	8000	--
Eagle		NA	8500	--
Scooter		NA	NA	--
Badami	Neemuch (M.P.)	8600	8500	100
Eagle		9400	9300	100
Scooter		10500	10000	500
Eagle	Kota (Raj.)	9000	9000	Unch
Badami		8500	8500	Unch
Eagle	Ramganj (Raj.)	8850	8850	Unch
Badami		7850	7850	Unch
Scooter		NA	NA	--
Eagle	Baran (Raj.)	8300	8500	-200
Badami		7800	8300	-500
Eagle	Bhawani (Raj.)	NA	8600	--
Badami		NA	8200	--
Scooter		NA	NA	--
Double Paroot		NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	30-Jan-15	29-Jan-15	Change
Arrivals	Guna (M.P.)	NA	25	--
Offtake		NA	25	--
Arrivals	Neemuch (M.P.)	400	400	Unch
Offtake		400	400	Unch
Arrivals	Kota (Raj.)	500	500	Unch
Offtake		500	500	Unch
Arrivals	Ramganj (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrivals	Baran (Raj.)	300	500	-200
Offtake		300	500	-200
Arrivals	Bhawani (Raj.)	NA	5	--
Offtake		NA	5	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr -15	38	7784	7855	7700	7845.00
May -15	-8	7800	7862	7719	7816.00
Jun -15	2	7880	7935	7880	7899.00

Contract	Volume	Change	OI	Change
Apr -15	13,040	-4,600	18,800	-520
May -15	1,330	-1,340	4,120	380
Jun -15	70	-700	900	90

Spread	Apr-15	May-15	Jun-15
Basis	1155		
Jan -15		-29	
Apr -15			83

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.1.15	29.1.15	29.1.15	24.1.15
Baran	299	0	299	438
Guna	--	--	--	--
Kota	5892	10	5902	6341
Ramganj	996	0	996	1574

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.1.2015	29.1.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			50000	53000
	Sirsi	Uttara Kannada			--	56799
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.1.2015	29.1.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	16800	17200
			Guntur		8500	9000
			Local		--	--
			Mankattu		7500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.1.2015	29.1.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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